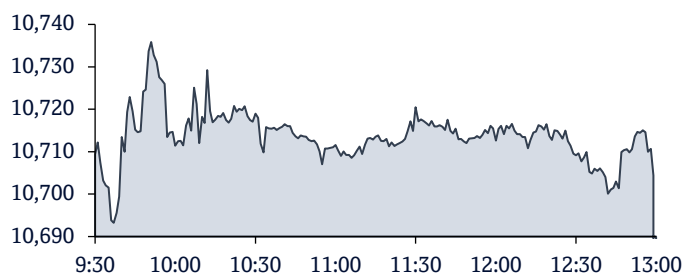


QSE Intra-Day Movement



Qatar Commentary

The QE Index declined 0.1% to close at 10,704.4. Losses were led by the Transportation and Insurance indices, falling 0.5% and 0.2%, respectively. Top losers were Qatar General Ins. & Reins. Co. and Qatar Oman Investment Company, falling 8.2% and 2%, respectively. Among the top gainers, Al Mahar gained 2.4%, while Qatar Insurance Company was up 1.2%.

GCC Commentary

Saudi Arabia: The TASI Index gained marginally to close at 10,631.3. Gains were led by the Health Care Equipment & Svc and Consumer Staples Distribution & Retail indices, rising 1.5% and 1.2%, respectively. Abdullah Saad Mohammed Abo Moati for Bookstores Co. rose 10%, while Jahez International Company for Information System Technology was up 8.3%.

Dubai: The Market was closed on December 7, 2025.

Abu Dhabi: The Market was closed on December 7, 2025.

Kuwait: The Kuwait All Share Index gained 0.3% to close at 8,888. The Consumer Staples index rose 4.3%, while the Insurance index gained 1.9%. Senergy Holding Company rose 19.2%, while Kuwait Emirates Holding Co. was up 12.1%.

Oman: The MSM 30 Index gained 0.9% to close at 5,915.7. Gains were led by the Financial and Services indices, rising 2% and 1.2%, respectively. Muscat City Desalination Company rose 7.5%, while Shell Oman Marketing was up 7.3%.

Bahrain: The BHB Index gained 0.3% to close at 2,050.7. GFH Financial Group rose 1.2%, while Aluminum Bahrain was up 0.7%.

Market Indicators	07 Dec 25	04 Dec 25	%Chg.
Value Traded (QR mn)	234.1	365.4	(35.9)
Exch. Market Cap. (QR mn)	638,849.7	639,650.2	(0.1)
Volume (mn)	77.2	105.9	(27.1)
Number of Transactions	15,133	29,567	(48.8)
Companies Traded	52	52	0.0
Market Breadth	17:33	18:23	-

Market Indices	Close	1D%	WTD%	YTD%	TTM P/E
Total Return	25,594.81	(0.1)	(0.1)	6.2	12.1
All Share Index	4,022.38	(0.1)	(0.1)	6.5	11.7
Banks	5,154.61	(0.1)	(0.1)	8.8	10.4
Industrials	4,164.59	(0.0)	(0.0)	(1.9)	14.7
Transportation	5,529.60	(0.5)	(0.5)	7.1	12.6
Real Estate	1,525.19	(0.2)	(0.2)	(5.6)	14.1
Insurance	2,438.42	(0.2)	(0.2)	3.8	10
Telecoms	2,222.83	0.6	0.6	23.6	12.1
Consumer Goods and Services	8,276.96	(0.2)	(0.2)	8.0	19.4
Al Rayan Islamic Index	5,115.99	(0.2)	(0.2)	5.0	13.6

GCC Top Gainers**	Exchange	Close*	1D%	Vol. '000	YTD%
Ahli Bank	Oman	0.16	4.6	729.4	(2.0)
Dr. Sulaiman Al Habib Medical Services Group	Saudi Arabia	259.20	3.2	128.2	(7.6)
Nahdi	Saudi Arabia	102.9	2.6	151.6	(12.5)
Riyad Bank	Saudi Arabia	26.50	2.6	2,270.0	(7.3)
Asyad Shipping	Oman	0.18	2.2	36,599.6	0.0

GCC Top Losers**	Exchange	Close*	1D%	Vol. '000	YTD%
Tadawul Group	Saudi Arabia	161.80	(2.4)	130.2	(25.4)
Masraf Al Rayan	Qatar	2.22	(1.8)	6,701.5	(9.7)
Riyad Cable	Saudi Arabia	124.40	(1.7)	94.5	(9.7)
Jarir Marketing Co.	Saudi Arabia	12.58	(1.6)	787.3	(0.6)
Bank Al Bilad	Saudi Arabia	25.56	(1.3)	620.4	(21.5)

Source: Bloomberg (# in Local Currency) (** GCC Top gainers/losers derived from the S&P GCC Composite Large Mid Cap Index)

QSE Top Gainers	Close*	1D%	Vol. '000	YTD%
Al Mahar	2.268	2.4	886.2	(7.5)
Qatar Insurance Company	1.951	1.2	276.0	(8.1)
Qatar National Cement Company	2.750	1.1	378.0	(31.6)
The Commercial Bank	4.100	1.1	838.9	(5.7)
Ooredoo	13.030	1.0	1,988.5	12.8

QSE Top Volume Trades	Close*	1D%	Vol. '000	YTD%
Baladna	1.408	(0.8)	14,666.5	20.6
Ezdan Holding Group	1.116	(0.4)	7,395.5	5.7
Masraf Al Rayan	2.223	(1.8)	6,701.5	(9.7)
Estithmar Holding	3.837	0.0	4,392.2	126.4
Mazaya Qatar Real Estate Dev.	0.580	(0.7)	4,190.7	(0.7)

QSE Top Losers	Close*	1D%	Vol. '000	YTD%
Qatar General Ins. & Reins. Co.	1.559	(8.2)	8.0	35.2
Qatar Oman Investment Company	0.548	(2.0)	3,525.8	(21.9)
Masraf Al Rayan	2.223	(1.8)	6,701.5	(9.7)
Inma Holding	3.359	(1.3)	2,314.6	(11.3)
Al Faleh	0.680	(1.3)	1,283.7	(2.2)

QSE Top Value Trades	Close*	1D%	Vol. '000	YTD%
Qatar Islamic Bank	23.850	0.2	34,258.4	11.7
Ooredoo	13.030	1.0	25,810.5	12.8
Industries Qatar	12.05	(0.1)	21,721.7	(9.2)
Baladna	1.408	(0.8)	20,563.1	20.6
Estithmar Holding	3.837	0.0	16,806.1	126.4

Regional Indices	Close	1D%	WTD%	MTD%	YTD%	Exch. Val. Traded (\$ mn)	Exchange Mkt. Cap. (\$ mn)	P/E**	P/B**	Dividend Yield
Qatar*	10,704.40	(0.1)	(0.1)	0.8	1.3	64.3	172,489.4	12.1	1.3	4.7
Dubai*	5,983.54	0.9	0.9	2.5	16.0	175.02	264,016.2	9.8	1.7	4.8
Abu Dhabi*	9,950.90	0.4	0.4	2.1	5.6	301.34	770,363.8	19.5	2.5	2.4
Saudi Arabia	10,631.25	0.0	0.0	0.4	(11.7)	619.12	2,427,682.3	18.0	2.1	3.7
Kuwait	8,888.00	0.3	0.3	0.4	20.7	269.56	172,263.1	15.9	1.8	3.4
Oman	5,915.73	0.9	0.9	3.7	29.3	105.89	42,048.1	9.6	1.3	5.2
Bahrain	2,050.66	0.3	0.3	0.5	3.3	4.5	21,060.0	14.1	1.4	3.7

Source: Bloomberg, Qatar Stock Exchange, Tadawul, Muscat Securities Market and Dubai Financial Market (** TTM; * Value traded (\$ mn) do not include special trades if any #Data as of December 05, 2025)

Qatar Market Commentary

- The QE Index declined 0.1% to close at 10,704.4. The Transportation and Insurance indices led the losses. The index fell on the back of selling pressure from GCC shareholders despite buying support from Qatari, Arab and Foreign shareholders.
- Qatar General Ins. & Reins. Co. and Qatar Oman Investment Company were the top losers, falling 8.2% and 2%, respectively. Among the top gainers, Al Mahar gained 2.4%, while Qatar Insurance Company was up 1.2%.
- Volume of shares traded on Sunday fell by 27.1% to 77.2mn from 105.9mn on Thursday. Further, as compared to the 30-day moving average of 116mn, volume for the day was 33.5% lower. Baladna and Ezdan Holding Group were the most active stocks, contributing 19% and 9.6% to the total volume, respectively.

Overall Activity	Buy%*	Sell%*	Net (QR)
Qatari Individuals	31.76%	31.36%	943,057.55
Qatari Institutions	31.49%	20.94%	24,703,891.66
Qatari	63.25%	52.30%	25,646,949.21
GCC Individuals	0.46%	10.69%	(23,953,674.68)
GCC Institutions	5.29%	14.17%	(20,783,971.87)
GCC	5.75%	24.86%	(44,737,646.55)
Arab Individuals	10.96%	10.85%	255,861.73
Arab Institutions	0.01%	0.00%	13,430.00
Arab	10.96%	10.85%	269,291.73
Foreigners Individuals	2.68%	3.17%	(1,131,301.52)
Foreigners Institutions	17.36%	8.84%	19,952,707.13
Foreigners	20.04%	12.00%	18,821,405.62

Source: Qatar Stock Exchange (*as a % of traded value)

Global Economic Data

Global Economic Data

Date	Market	Source	Indicator	Period	Actual	Consensus	Previous
12-04	US	Department of Labor	Initial Jobless Claims	29-Nov	191k	220k	218k
12-04	US	U.S. Census Bureau	Factory Orders	Sep	0.20%	0.30%	1.30%
12-04	EU	Eurostat	Retail Sales MoM	Oct	0.00%	0.00%	0.10%
12-04	EU	Eurostat	Retail Sales YoY	Oct	1.50%	1.30%	1.20%
12-05	EU	Eurostat	GDP SA QoQ	3Q T	0.30%	0.20%	NA
12-05	EU	Eurostat	GDP SA YoY	3Q T	1.40%	1.40%	NA
12-04	Germany	Markit	HCOB Germany Construction PMI	Nov	45.20	NA	NA

Qatar

- Qatar Airways Group appoints Mr. Hamad Ali Al-Khater as Group Chief Executive Officer** – Qatar Airways Group announced the appointment of Mr. Hamad Ali Al-Khater as Group Chief Executive Officer, effective Sunday, 7 December 2025. Mr. Al-Khater succeeds Engr. Badr Mohammed Al-Meer. Mr. Al-Khater joins Qatar Airways Group from Hamad International Airport, where he has served as Chief Operating Officer. In that role, he was responsible for ensuring the safety and reliability of airport operations, while leading its strategic direction, operational excellence, infrastructure expansion, and the continuous enhancement of passenger experience. Prior to his tenure at Hamad International Airport, Mr. Al-Khater held senior roles across QatarEnergy, driving business development, deal execution, and leading large-scale strategic and operational initiatives. Qatar Airways Group Board of Directors Chairman, His Excellency Mr. Saad Sherida Al-Kaabi, said: "Qatar Airways Group extends its appreciation to Engr. Badr Mohammed Al-Meer for his service. As we welcome Mr. Hamad Ali Al-Khater, we look forward to building on the strong foundations and expansive global network of Qatar Airways, anchored by our exceptional team in Qatar and around the world. With this leadership transition, Qatar Airways Group reaffirms its commitment to delivering world-class experiences, reliability, and innovation to travellers around the globe." (Qatar Airways)
- Meeza QSTP LLC (Public) postpones EGM to 14/12/2025 due to lack of quorum** - Meeza QSTP LLC (Public) announced that due to non-legal quorum for the EGM on 07/12/2025, therefore, it has been decided to postpone the meeting to 14/12/2025& 03:00 PM& electronically. (QSE)
- Qatar highlights \$45bn real estate growth potential at Shanghai exhibition** - Qatar marked its successful participation at LPS Shanghai 2025, Asia-Pacific's leading luxury real estate exhibition, for the second consecutive year. Held from 5 to 7 December, the Qatar Pavilion served as a dynamic platform to showcase the country's vibrant and fast-growing real estate market to property investors and stakeholders from all over the world. Inaugurated by Consul General of Qatar in Shanghai, Rashid Mubarak Al Khater, the Pavilion highlighted Qatar's dynamic real estate

offerings to the Chinese market. Hosted by the Real Estate Regulatory Authority (Aqarat) and Invest Qatar, the Investment Promotion Agency of Qatar, the Pavilion featured leading real estate developers, including Qatari Diar Real Estate Investment Company, United Development Company (UDC) and JMJ Group Holding, in addition to Qatar Sotheby's International Realty. Their significant participation amplified Qatar's presence at this renowned international event, which attracted over 12,000 VIP investors and industry leaders, highlighting the country's investment friendly ecosystem, supportive regulatory framework, and high-potential real estate opportunities. Eng. Khalid bin Ahmed Al Obaidli, Chairman, Aqarat, said: "We are proud to participate in the LPS Shanghai exhibition, aligned with our vision to strengthen Qatar's position as a leading investment destination. Through this platform, we showcased Qatar's luxury real estate projects and highlighted its attractive environment for investing, living, working and conducting business. We remain focused on expanding our international investor base by delivering innovative solutions and advanced digital services that ensure a seamless and secure experience, reflecting our commitment to supporting long-term partnerships." Sheikh Ali Alwaleed AlThani, CEO, Invest Qatar, said: "Qatar's real estate sector consistently ranks as the second-largest recipient of capital expenditure among non-hydrocarbon sectors, reflecting strong investor confidence. LPS Shanghai 2025 provided an excellent platform to showcase this growth and the diverse investment opportunities available in a sector projected to reach \$45bn by 2029, growing at a CAGR of 4.7 percent." Eng. Ali Mohamed Al-Ali, CEO, Qatari Diar Real Estate Investment Company, said: "Our participation in LPS 2025 reflected the advancement of Qatar's real estate sector and strengthened Qatari Diar's presence among global investors. It provided a platform to showcase our diverse projects that embody our firm commitment to quality and sustainability, enhancing confidence in Qatar as a leading investment destination with a development vision that meets investor aspirations and reinforces our pioneering role regionally and internationally." Yasser Al Jaidah, President and CEO, UDC, said: "Our second participation in the Shanghai Real Estate Exhibition reflects UDC's commitment to creating fully integrated and sustainable communities. The Pearl and Gwan Islands showcase smart technology, world-class

marinas, district cooling, and thoughtfully designed public spaces, offering an exceptional lifestyle. This exhibition allowed us to promote our flagship projects and engage directly with international investors seeking quality, innovation, and long-term value." Sheikh Jabor bin Mansour bin Jabor bin Jassim Al Thani, Chairman of JMJ Group Holding, said: "Representing Qatar on the international stage at LPS Shanghai 2025 enabled us to connect with prominent investors and showcase JMJ's contribution to our nation's expanding real estate development sector. The response reflects global confidence in Qatar's market. We look forward to welcoming new partners and successfully delivering worldclass projects aligned with Qatar's 2030 vision." Zhanna Yerkozhanova, General Manager at Qatar Sotheby's International Realty, stated: "Qatar's participation at LPS Shanghai 2025 reflects the growing global appetite for the country's luxury real estate offerings. We were proud to showcase exceptional developments that resonate strongly with international investors and we look forward to building on the meaningful connections established at the exhibition." Over the past two decades, Qatar's real estate sector has attracted around \$1.7bn in non-hydrocarbon foreign direct investment, accounting for 17.4 percent of non-hydrocarbon FDI CAPEX, underscoring its vital role in the country's long-term economic diversification. LPS Shanghai 2025 hosted over 180 exhibitors from Asia-Pacific, Europe, North America and the Middle East, making it the largest international real estate exhibition in Shanghai and an essential hub for global property investors. (Qatar Tribune)

- Qatar and Uruguay sign double taxation avoidance agreement** - The State of Qatar and the Oriental Republic of Uruguay signed an agreement on the elimination of double taxation with respect to taxes on income and the prevention of tax evasion and avoidance. The agreement was signed by HE the Minister of Finance Ali bin Ahmed al-Kuwari and Minister of Foreign Affairs of Uruguay, Mario Lubetkin. During the signing ceremony, al-Kuwari emphasized the importance of the agreement, stating that it would contribute to supporting international standards of transparency through the exchange of documented financial information, while strengthening bilateral economic relations between the two countries. The agreement aims to establish tax treaties that eliminate all forms of double taxation between the two countries. It will enable both parties to prevent tax evasion, ensure fairness and equal treatment of individuals, and enhance trade co-operation and investment opportunities between governments and individuals. (Gulf Times)

International

- UK jobs market slowed again in November before budget, survey shows** - Britain's jobs market remained weak last month in the run-up to finance minister Rachel Reeves' budget on November 26 as employers worried about possible new tax increases, an industry report showed on Monday. Permanent job placements shrank at the slowest rate since July 2024 but the reading was barely up from October, according to the survey by accountants KPMG and the Recruitment and Employment Confederation, a trade body. The survey's gauge of temporary hiring slipped below the 50.0 no-change level. "A complex business environment and uncertainty around the budget kept hiring on ice last month, as business leaders weighed potential impacts," said Lisa Fernihough, head of advisory at KPMG. "There will be relief at the absence of major tax hikes. However that alone is unlikely to be enough to see a marked change in how firms are planning." Some other recent business surveys have similarly shown downturns in hiring before Reeves' annual budget last month. It included plans for 26bn pounds (\$35bn) in tax rises but spared employers from the brunt of the increases. A Bank of England survey published last week - which was also conducted before Reeves' budget - showed firms expected to reduce staff numbers. Official data last month showed Britain's jobless rate hit 5.0% in the third quarter, which some economists linked to tax hikes that were announced by Reeves last year and took effect in April. Wage growth cooled slightly. The REC/KPMG survey showed that a fall in vacancies in November was the least severe in five months. The availability of workers rose at the second-fastest pace since November 2020. A measure of growth in starting pay for people taken on for permanent roles increased at the fastest pace in five months as employers competed for candidates with in-demand skills. The survey of around 400

recruitment and employment consultancies was conducted between November 12 and 24. (Reuters)

- Japan's Q3 GDP contraction worsens on weak capex; unlikely to sway BOJ on rate hike** - Japan's economy contracted faster than initially estimated in the three months through September, primarily due to new data dragging down capital spending figures, though economists said the blip is not enough to sway the central bank. Gross domestic product shrank an annualized 2.3% rather than 1.8%, the Cabinet Office said on Monday, the quickest rate since the third quarter of 2023. Economists on average had estimated 2.0%, saying the contraction was likely to be reversed in the next quarter and that the revised figures would have minimal impact on the Bank of Japan's next interest rate decision. The BOJ is likely to raise its policy rate at its December 18-19 meeting and the government is set to tolerate the decision, sources told Reuters. "The results wouldn't significantly change the overall assessment of the economy," said economist Uichiro Nozaki at Nomura Securities. "Expectations for a rate hike in December have risen considerably, and that's largely because of strong prospects for next year's spring wage talks. The path (to normalize monetary policy) is unlikely to change." On a quarter-on-quarter basis, GDP contracted 0.6%, compared with analysts' estimate of 0.5% and an initial reading of 0.4%. Private consumption, which accounts for more than half of the economy, inched up 0.2% in July-September rather than 0.1% after reflecting data on dining out, the revised figures showed. The capital expenditure component of GDP, a barometer of private demand, fell 0.2%, after incorporating the most up-to-date. The initial estimate was a 1.0% rise and economists had estimated an uptick of 0.4%. External demand - or exports minus imports - knocked 0.2 percentage points off growth, unchanged from the preliminary reading. Domestic demand shaved off 0.4 percentage point, compared with 0.2 percentage point in the initial data release. In September, the United States formalized a baseline 15% tariff on nearly all Japanese imports, having initially intended to impose 27.5% on autos and 25% for most other goods. Housing investment contracted due to tighter energy-efficiency regulations introduced in April. Still, its contraction narrowed to 8.2% from the preliminary reading of 9.4%. Looking ahead, economists said the world's fourth-largest economy is likely to return to growth in the next quarter, anchored by a slow recovery in private consumption, though U.S. tariffs are likely to pressure exports. "As for capital investment, although demand for digital and labor-saving investment is strong, deteriorating corporate earnings will intensify downward pressure, so the pace of increase will likely remain moderate," said senior economist Masato Koike at Somp Institute Plus. (Reuters)

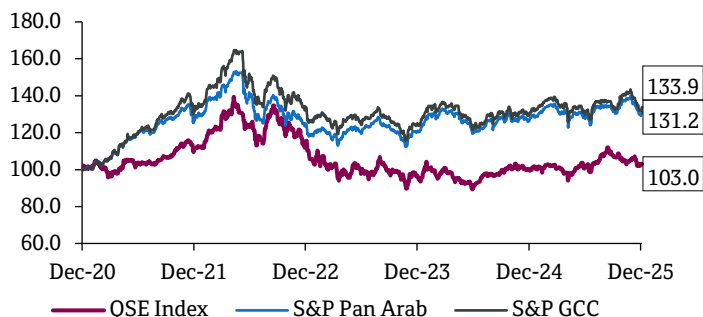
Regional

- MBRHE, DIB sign strategic partnership agreement** - Mohammed Bin Rashid Housing Establishment (MBRHE) has signed a strategic cooperation agreement with Dubai Islamic Bank (DIB) aimed at enhancing housing finance services for citizens in Dubai and streamlining financing procedures, contributing to the improvement of citizens' quality of life. The agreement seeks to improve operational efficiency and expedite service delivery through the establishment of a secure and seamless electronic integration that enables the exchange of documents and financial transactions between the Establishment and the Bank, thereby enhancing the beneficiary experience. The signing ceremony was attended by Mohammed Al Shehhi, CEO of MBRHE, and Dr. Adnan Chilwan, Group Chief Executive Officer of DIB. The agreement represents a significant step in strengthening coordination between government entities and financial institutions to ensure effective and reliable housing finance solutions for citizens. Al Shehhi affirmed that the agreement marks a new milestone in developing the housing finance system in Dubai, noting that it contributes to expanding financing options for citizens and achieving residential and social stability in line with the objectives of sustainable development. He stated, "At MBRHE, we are committed to translating the vision of our wise leadership by providing flexible and advanced financing options. This partnership with Dubai Islamic Bank supports our efforts to facilitate access to necessary financing through swift and innovative mechanisms, which will enhance urban development, improve quality of life in the emirate, and ensure the happiness of our citizens." Dr. Adnan Chilwan, underlined the importance

of the partnership in advancing national priorities stating, “This strategic agreement reinforces our long-standing collaboration with Mohammed Bin Rashid Housing Establishment and directly supports the goals of the Dubai Social Agenda 2033, particularly its focus on enabling greater housing stability for citizens. As the UAE’s first Islamic bank, DIB remains committed to contributing to national development by offering innovative, Sharia-compliant and efficient financing solutions that facilitate access to home ownership for Emirati families.” Dr. Chilwan added, “With enhanced digital connectivity between our institutions, this partnership will streamline beneficiary journeys and elevate processing accuracy, speed and transparency. DIB will continue to develop financing solutions that reinforce the role of Islamic banking in supporting community well-being and driving the emirate’s social and economic progress.” This partnership aligns with the Government of Dubai’s directives to reinforce cooperation and integration between government entities and financial institutions in the emirate. It also reaffirms the commitment of both parties to jointly develop sustainable and accessible housing finance solutions that meet the evolving needs of Emirati families and support Dubai’s economic and social development for years to come. (Zawya)

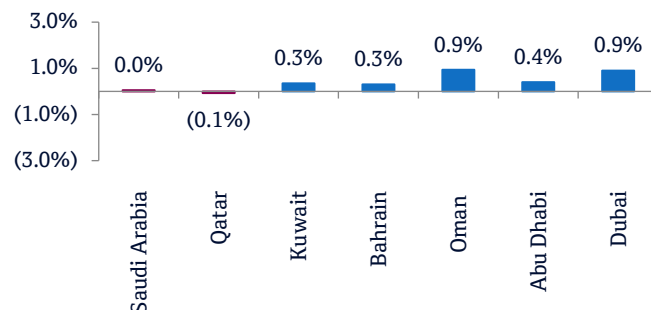
- **Kuwait's inflation rose by 2.39% year-on-year in August** - Data from the Central Statistical Bureau of Kuwait showed that the consumer price index (CPI), a measure of inflation, rose 2.39 percent year-on-year at the end of August. In a statement published yesterday, the bureau said the inflation rate in the country increased by 0.07 percent month-on-month in August compared to July. The year-on-year increase in inflation was attributed to price increases in key categories that influence the CPI, particularly food, healthcare, clothing, and education, excluding transportation. (The Peninsula)

Rebased Performance



Source: Bloomberg

Daily Index Performance



Source: Bloomberg

Asset/Currency Performance	Close (\$)	1D%	WTD%	YTD%
Gold/Ounce	4,197.78	(0.2)	(1.0)	59.9
Silver/Ounce	58.34	2.1	3.3	101.9
Crude Oil (Brent)/Barrel (FM Future)	63.75	0.8	0.9	(14.6)
Crude Oil (WTI)/Barrel (FM Future)	60.08	0.7	2.6	(16.2)
Natural Gas (Henry Hub)/MMBtu	5.19	6.1	13.1	52.6
LPG Propane (Arab Gulf)/Ton	72.00	1.8	8.1	(11.7)
LPG Butane (Arab Gulf)/Ton	88.80	0.5	2.3	(25.6)
Euro	1.16	(0.0)	0.4	12.4
Yen	155.33	0.1	(0.5)	(1.2)
GBP	1.33	0.0	0.7	6.5
CHF	1.24	(0.1)	(0.1)	12.7
AUD	0.66	0.5	1.4	7.3
USD Index	98.99	0.0	(0.5)	(8.8)
RUB	110.69	0.0	0.0	58.9
BRL	0.19	0.3	0.5	16.2

Source: Bloomberg

Global Indices Performance	Close	1D%*	WTD%*	YTD%*
MSCI World Index	4,418.63	0.0	0.5	19.2
DJ Industrial	47,954.99	0.2	0.5	12.7
S&P 500	6,870.40	0.2	0.3	16.8
NASDAQ 100	23,578.13	0.3	0.9	22.1
STOXX 600	578.77	(0.1)	0.8	28.3
DAX	24,028.14	0.5	1.2	35.2
FTSE 100	9,667.01	(0.5)	0.2	26.0
CAC 40	8,114.74	(0.2)	0.3	23.7
Nikkei	50,491.87	(1.3)	1.1	28.1
MSCI EM	1,385.48	0.6	1.4	28.8
SHANGHAI SE Composite	3,902.81	0.7	0.4	20.2
HANG SENG	26,085.08	0.5	0.9	29.7
BSE SENSEX	85,712.37	0.3	(0.7)	4.3
Bovespa	157,369.36	(6.2)	(2.5)	49.2
RTS	1,089.6	(1.7)	(1.7)	(4.7)

Source: Bloomberg (*\$ adjusted returns if any)

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