



Weekly Technical Trader - Qatar

October 05, 2025



QE Index Summary

	02 Oct 2025	01 Oct 2025	Chg
Index	10,863	10,955	-0.84%
Value QR (mn)	445	329	35.26%
Trades	17,292	23,223	-25.54%
Volume (mn)	162	116	39.66%
Stocks Traded	52	52	0.00%
Gainers	11	3	266.67%
Losers	36	47	-23.40%
Unchanged	5	2	150.00%

Source: Qatar Stock Exchange

Weekly Market Recommendations:

Time Frame	Trend	Current Level	Target	Support	Resistance
Short-term (05Oct -09Oct)	→	10,863.09	10,850	10,695	11,250
Medium-term (01Oct- 01Nov)	↑	10,863.09	10,650	10,380	12,000

Weekly Company Recommendations:

Company Name	Current Price	View	Time Frame	Support	Resistance
QAMC	QR1.477	Positive	Short-term (05Oct -09Oct)	QR1.441	QR1.520
BLDN	QR1.650	Positive	Medium-term (01Oct- 01Nov)	QR1.546	QR1.785

Daily Company Recommendations:

Company Name	Current Price	View	Time Frame	Support	Resistance
GWCS	QR2.749	Positive	1 Day	Q2.728	QR2.774
BEMA	QR4.298	Positive	1 Day	QR4.252	QR4.340
QATI	QR2.080	Positive	1 Day	QR2.064	QR2.098
QAMC	QR1.477	Positive	1 Day	QR1.461	QR1.498

List of Stocks Close to Technical Levels

Companies Closest to Resistance				
Company	Ticker	Mcap (QRmn)	Price	Resistance
Qatar Islamic Bank	QIBK	55,811.0	23.30	23.42
Ooredoo	ORDS	42,643.4	13.12	13.18
QNB Group	QNBK	1,69,269.1	18.12	18.17
Qatar Navigation	QNNS	12,651.8	11.00	11.02
Baladna	BLDN	3,237.5	1.60	1.61

Companies Closest to Support				
Company	Ticker	Mcap (QRmn)	Price	Support
Qatar Aluminium Manufacturing Company	QAMC	8,203.3	1.48	1.45
Qatar Insurance Company	QATI	6,784.7	2.08	2.03
Barwa Real Estate Company	BRES	10,345.1	2.66	2.65
Masraf Al Rayan	MARK	21,938.2	2.35	2.34
Qatar Gas Transport Company Ltd.	QGTS	25,308.4	4.58	4.55

Companies with RSI over 70 (Overbought)				
Company	Ticker	Mcap (QRmn)	Price	RSI
Damaan Islamic Insurance company	BEMA	836.7	4.30	74.17
Medicare Group	MCGS	1,957.7	6.80	67.22
Qatar Aluminum Manufacturing Co	QAMC	8,203.3	1.48	62.70
Qatar Insurance Co	QATI	6,784.7	2.08	58.72
Al Khaleej Takaful Group	AKHI	614.7	2.41	57.60

Companies with RSI below 30 (Oversold)				
Company	Ticker	Mcap (QRmn)	Price	RSI
Qatar National Cement Co	QNCD	2,109.5	3.22	17.75
Qatar Industrial Manufacturing Co	QIMD	1,174.6	2.47	23.60
Ahli Bank	ABQK	9,027.0	3.54	26.82
Widam Food Co	WDAM	376.6	2.09	28.63
Mekdam Holding group	MKDM	414.7	2.57	30.60

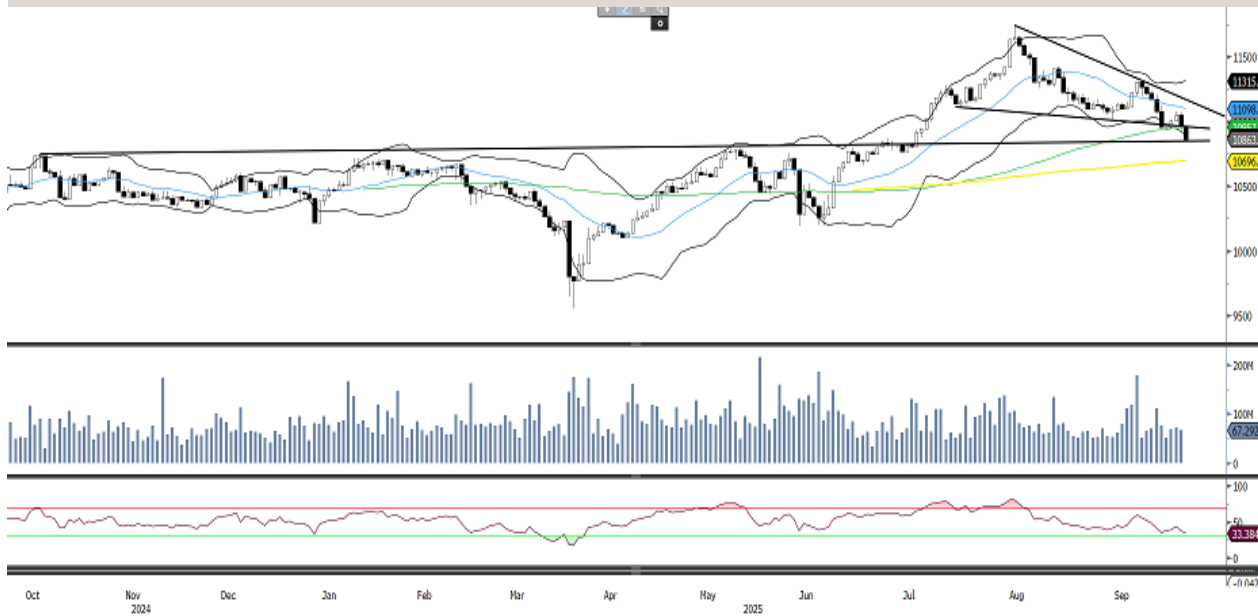
Source: Refinitiv, QNBFS Research

Outlook

The QE Index moved lower around 92 points to close near the 10,850 mark on Thursday. The RSI line is sliding down further below the 50 zone. Meanwhile, the index strong support is seen around 10,695 while resistance is seen around 11,250.

QE Index- Technical Charts

Daily



Source: Bloomberg, QNBFS Research

The QE Index slid lower for the second consecutive day on the back of heavy profit-booking. The index failed to cling on to its 100-DMA currently near 10,960 and closed below it with a bearish candle, indicating short-term pressure to continue. Meanwhile, the index next important support is near the horizontal line around 10,850, where a rebound is expected. However, if the index fails to protect it, the index could witness further pressure and test 10,700.

Weekly



Source: Bloomberg, QNBFS Research

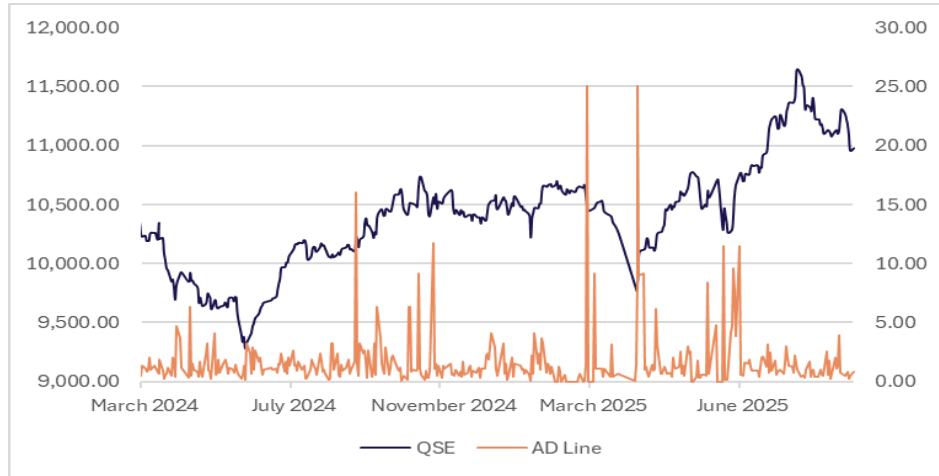
The QE Index continued to move lower for the second consecutive week. The index failed to reclaim its 200-WMA currently near 11,020 and continued to slid lower, on the back of profit-booking. Meanwhile, the ongoing correction is considered healthy and can be accumulated until 10,650 holds. The index needs to reclaim its 200-WMA for any reversal confirmation on the upside. However, acceptance below 10,850 may put pressure and drag the index lower to test its 50-WMA near 10,660.

Monthly



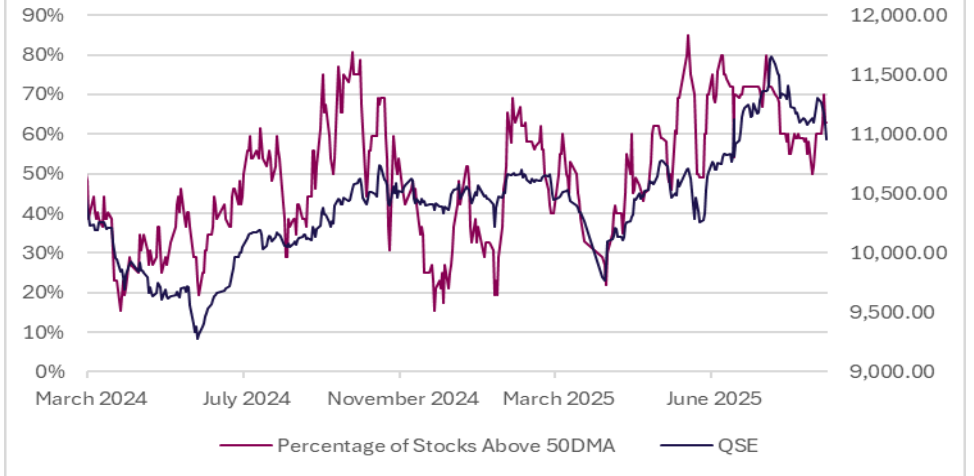
The QE Index failed to make any further headway towards the upper end of the bollinger band and slid lower on the back of profit-booking. However, the undertone of the index continues to be bullish, this correction is giving an opportunity to accumulate. Meanwhile, the index respected its 50 MWA currently near 11,040 and managed to close above it, keeping its upside intact towards the 11,800 - 12,000 mark. On the flip side, any sustained weakness below the 50-MWA, may drag the index lower and test its 100 MWA near 10,380.

Advance/Decline Line



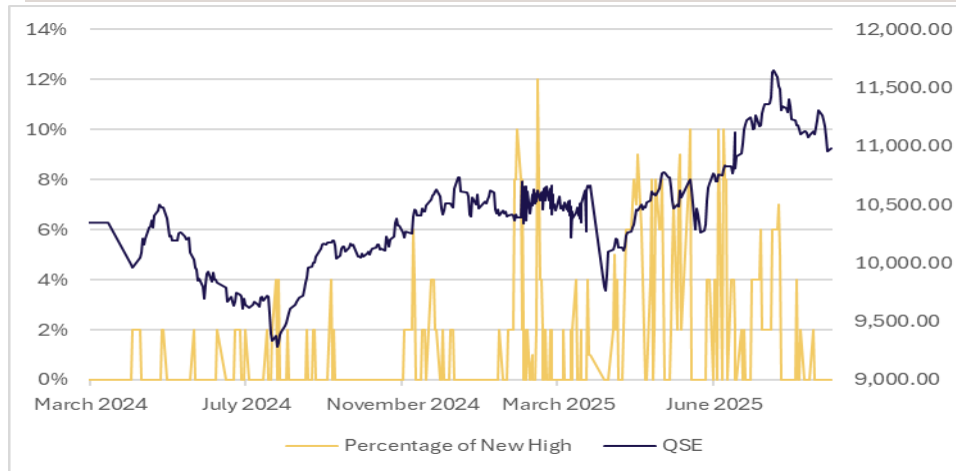
Source: Refinitiv, QNBFS Research

Percentage of Stocks Above 50-day Moving Average



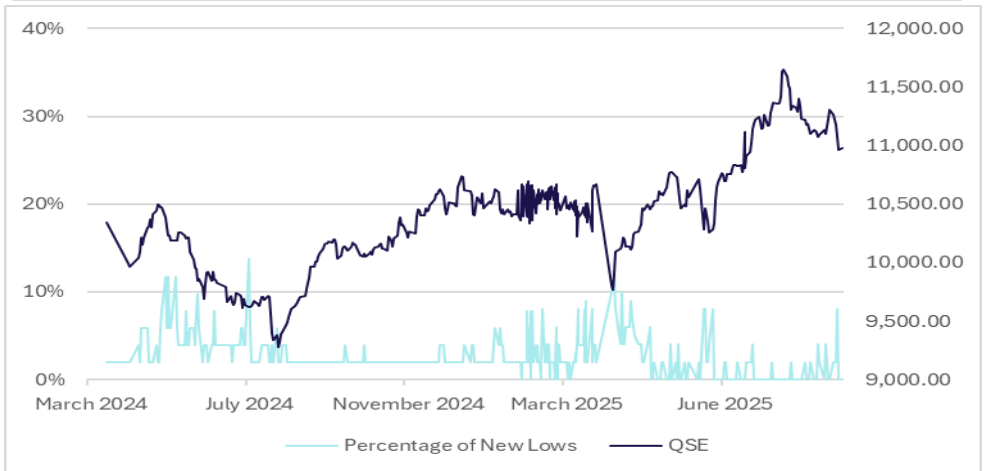
Source: Refinitiv, QNBFS Research

Percentage of New Highs to Total Market



Source: Refinitiv, QNBFS Research

Percentage of New Lows to Total Market



Source: Refinitiv, QNBFS Research

Daily Company Recommendations

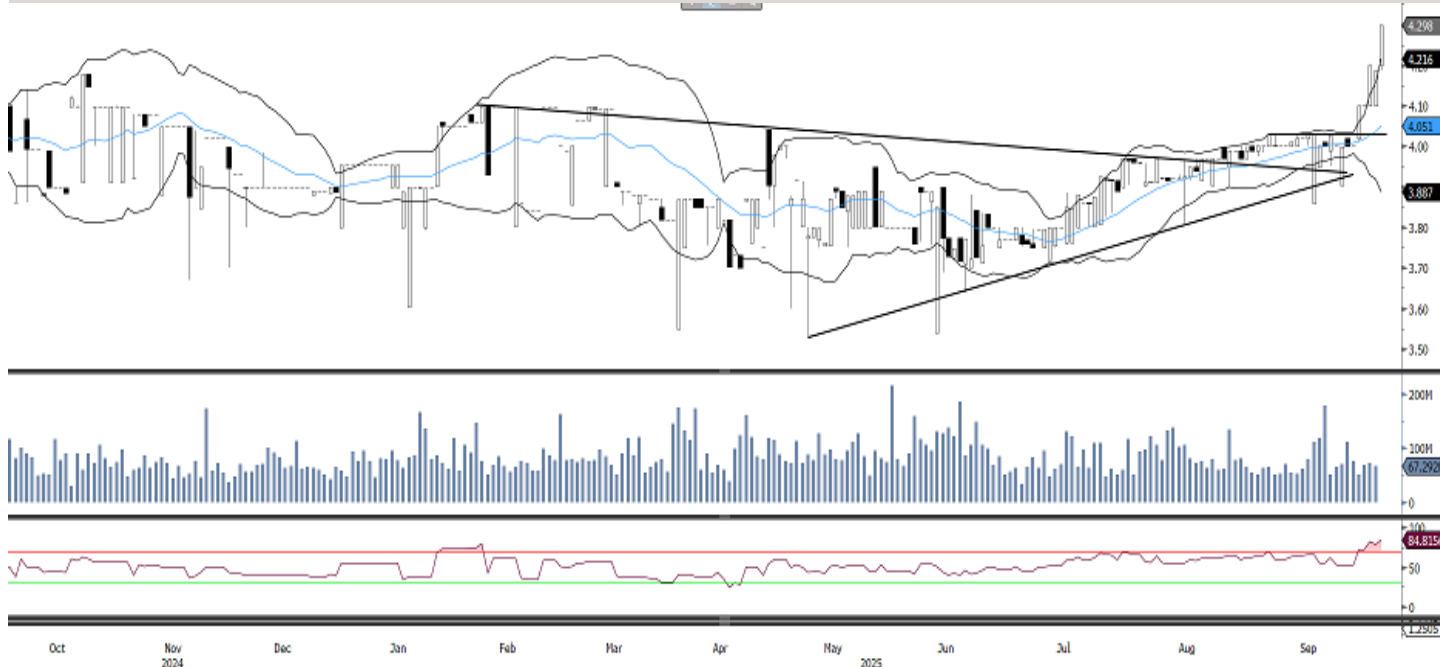
GWCS (Gulf Warehousing Co.)



On the daily chart, the stock has been consolidating since moving above the falling wedge pattern a few days back, indicating the upside is intact. The RSI is in the bullish zone. Traders can buy the stock only above QR2.755 for momentum to pick up, with a stop loss at QR2.728 for a target of QR2.774.

Source: Bloomberg, QNBFS Research

BEMA (Beema)



The stock on the daily chart has been moving higher over the past few days and gained further on Thursday closing above the upper end of the bollinger band, showing signs of the upside momentum to continue. The RSI line is showing strength. Traders can buy the stock only above QR4.300 for bullish momentum, with a stop loss at QR4.252 for a target of QR4.340.

Source: Bloomberg, QNBFS Research

Weekly Company Recommendations



On the weekly charts, the stock has been moving sideways over the past few weeks but is staying above the mid-bollinger band even in ongoing correction, indicating resilience. Moreover, the stock is trading above all the moving averages except the 200-WMA, and looks likely it will reclaim it based on the price action. The weekly RSI is comfortably above the 50 zone and is showing strength. Traders can consider buying the stock at the current price or on declines, with a stop loss of QR1.441 for a potential target of QR1.520.

Source: Bloomberg, QNBFS Research



On the monthly charts, the stock has been moving higher over the past two months and in the last month closed above the upper end of the Bollinger band for the second consecutive month, indicating the upside momentum to continue. Moreover, the stock is showing strength as its above the moving averages. The RSI line supports this bullish observation. Investors could buy some quantity at the current price and add some quantity only above QR1.679 for momentum to pick up, with a stop loss of QR1.546 for a potential target of QR1.785.

Source: Bloomberg, QNBFS Research

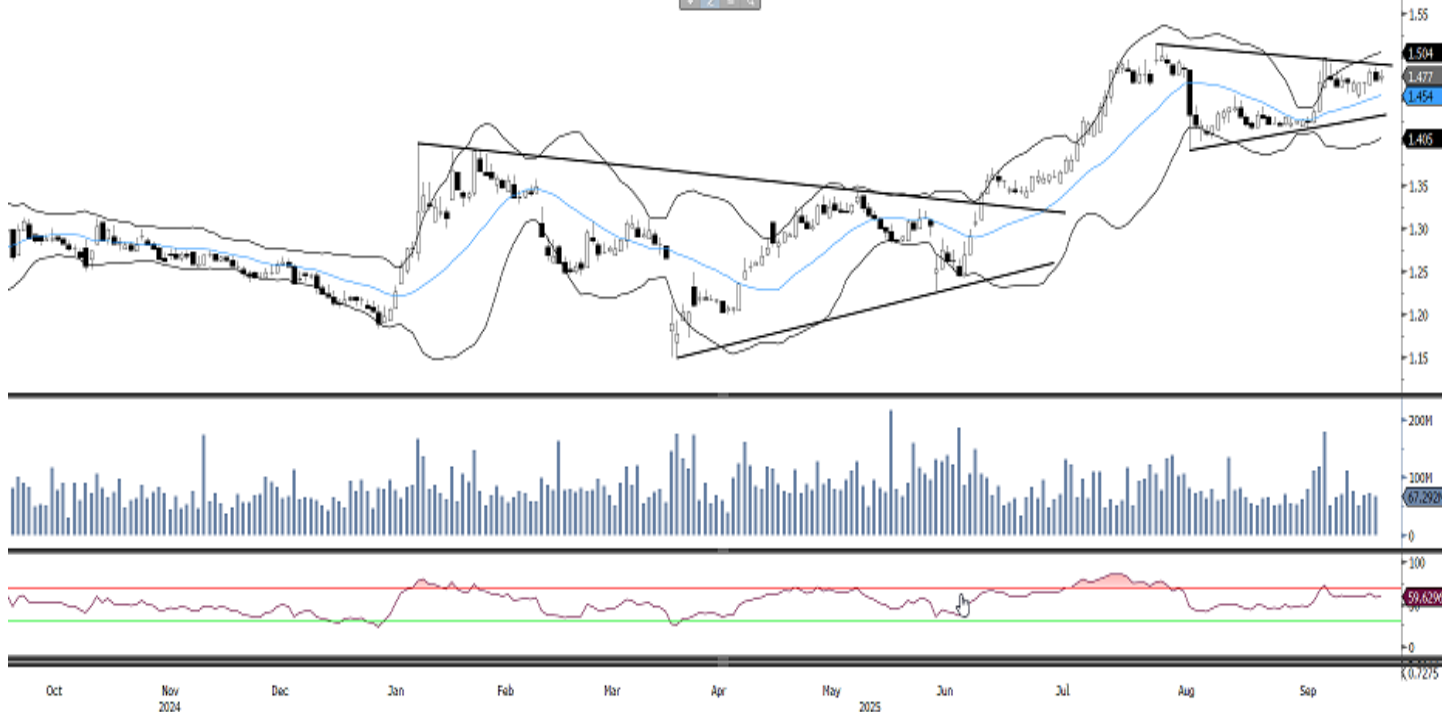
QATI (Qatar Insurance) - Short Term



The stock on the daily chart tested its mid-bollinger band of the ascending triangle and managed to close above it, even in tough market conditions, indicating a possibility of potential upside. The RSI line is in the bullish zone. Traders can buy the stock only above QR2.085 for momentum to pick up, with a stop loss of QR2.064 for a target of QR2.098.

Source: Bloomberg, QNBFS Research

QAMC (Qamco) - Medium Term



On the daily chart, QAMC, is slowly gaining strength and remains on track to breach the upper trendline resistance soon. The RSI line is in the buy zone. Traders can buy the stock only above QR1.485 for momentum to pick up, with a new stop loss of QR1.461 for a revised target of QR1.498.

Source: Bloomberg, QNBFS Research

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