



Weekly Technical Trader - Qatar

July 06, 2025



QE Index Summary

	03 Jul 2025	02 Jul 2025	Chg
Index	10,759	10,699	0.01%
Value QR (mn)	373	381	24.10%
Trades	19,340	18,379	-3.11%
Volume (mn)	158	143	24.35%
Stocks Traded	53	52	0.00%
Gainers	31	17	0.00%
Losers	19	33	10.00%
Unchanged	3	2	-60.00%

Source: Qatar Stock Exchange

Weekly Market Recommendations:

Time Frame	Trend	Current Level	Target	Support	Resistance
Short-term (06Jul -10Jul)	↑	10,759.49	10,800	10,535	10,850
Medium-term (01Jul- 01Aug)	➡	10,759.49	10,850	10,290	11,000

Weekly Company Recommendations:

Company Name	Current Price	View	Time Frame	Support	Resistance
BLDN	QR1.283	Positive	Short-term (06Jul -10Jul)	QR1.233	QR1.350
QATI	QR2.127	Positive	Medium-term (01Jul- 01Aug)	QR2.044	QR2.260

Daily Company Recommendations:

Company Name	Current Price	View	Time Frame	Support	Resistance
IQCD	QR12.50	Positive	1 Day	QR12.42	QR12.61
GISS	QR3.248	Positive	1 Day	QR3.208	QR3.290
QFLS	QR15.20	Positive	1 Day	QR15.12	QR15.32
GWCS	QR2.866	Positive	1 Day	QR2.842	QR2.891

List of Stocks Close to Technical Levels

Companies Closest to Resistance				
Company	Ticker	Mcap (QRmn)	Price	Resistance
Ezdan Holding Group	ERES	27,107.8	1.02	1.05
Qatar Insurance Company	QATI	6,590.8	2.00	2.05
Qatar Aluminium	QAMC	7,505.1	1.34	1.37
Estithmar Holding	IGRD	12,285.2	3.28	3.30
Mesaieed Petrochemical Holding	MPHC	16,708.6	1.33	1.36

Companies with RSI over 70 (Overbought)				
Company	Ticker	Mcap (QRmn)	Price	RSI
Mannai Corp	MCCS	2,599.8	5.66	75.99
Meeza Qstp LLC	MEZA	2,153.3	3.27	63.15
Estithmar Holding QPSC	IGRD	12,285.2	3.28	60.32
Ahli Bank QSC	ABQK	9,538.5	3.75	55.41
Mekdam Holding group	MKDM	456.0	2.86	54.74

Companies Closest to Support				
Company	Ticker	Mcap (QRmn)	Price	Support
Qatar Fuel Company	QFLS	15,012.8	15.20	15.20
QNB Group	QNBK	1,60,709.4	17.48	17.40
Gulf International Services	GISS	5,902.1	3.25	3.20
Industries Qatar	IQCD	75,138.9	12.50	12.40
The Commercial Bank	CBQK	18,345.7	4.55	4.50

Companies with RSI below 30 (Oversold)				
Company	Ticker	Mcap (QRmn)	Price	RSI
Inma Holding Co	IHGS	186.9	3.30	39.16
Vodafone Qatar	VFQS	9,899.4	2.35	39.72
Lsha Bank LLC	QFBQ	1,993.5	1.78	42.21
Mesaieed Petrochemical Holding Co	MPHC	16,708.6	1.33	42.72
Aamal Co	AHCS	5,046.2	0.80	44.33

Source: Refinitiv, QNBFS Research

Outlook

The QE Index gained around 60 points on Thursday to close above the 10,750 mark. The RSI line is looking strong above 50 zone. Meanwhile, the index support is around 10,535, while resistance is seen around 10,850.

QE Index- Technical Charts

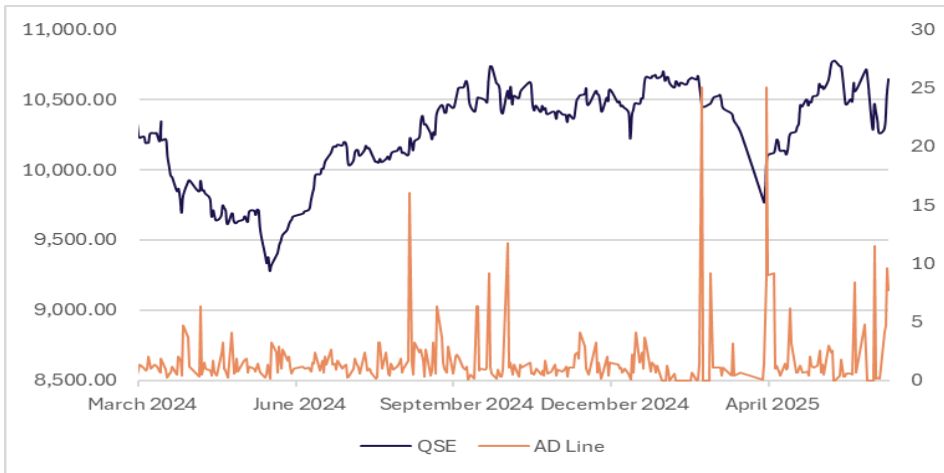


The QE Index managed to reverse on the upside and close above the ascending triangle trendline on Thursday. The index after taking a breather for few days resumed its upside, showing signs of the bullish momentum to continue. The index seems to be now on track to test the 10,800-10,850 mark, as long as it manages to protect the 10,650 level. On the flip side, a decline below 10,650 may drag the index down to test the mid-bollinger support near 10,540.

The Index moved higher last week and is currently near the upper end of the channel zone. The index has been locked in a range of 10,850 on the upside and 9,500 on the downside for several weeks now. Meanwhile, the index may enter into a new trajectory and test the 200 weekly moving average near the 11,050 level only if it manages to close above the 10,850 level on a weekly closing basis. However, any failure to close above 10,850 may result in going back into the consolidation zone.

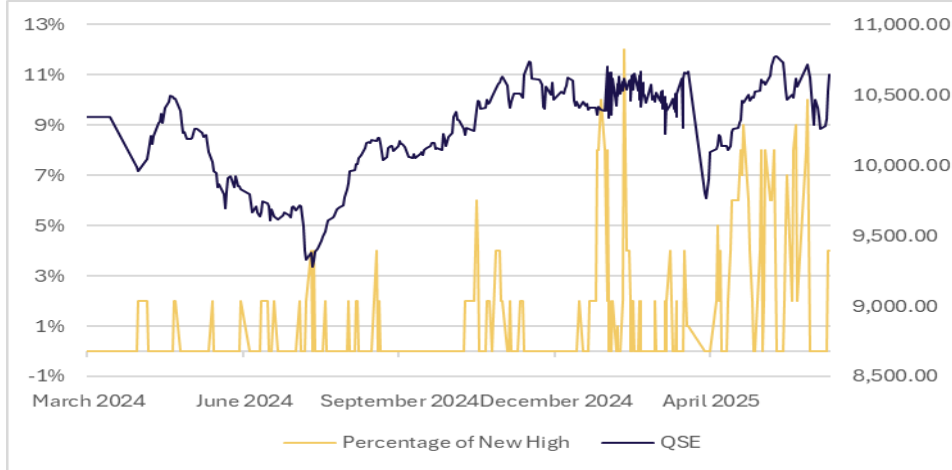
The QE Index after testing its monthly low near 10,200 bounced back and once again managed to protect its support near the mid-bollinger band, keeping its upside hopes alive. However, the index needs to break the range above 10,850 and sustain above it to test its 50 monthly average near 11,000. Meanwhile, the index 100 DMA is near 10,350 and monthly bollinger band support is near 10,290. Any breach below the monthly bollinger band currently near 10,290 may result in dragging the index lower to test 10,000.

Advance/Decline Line



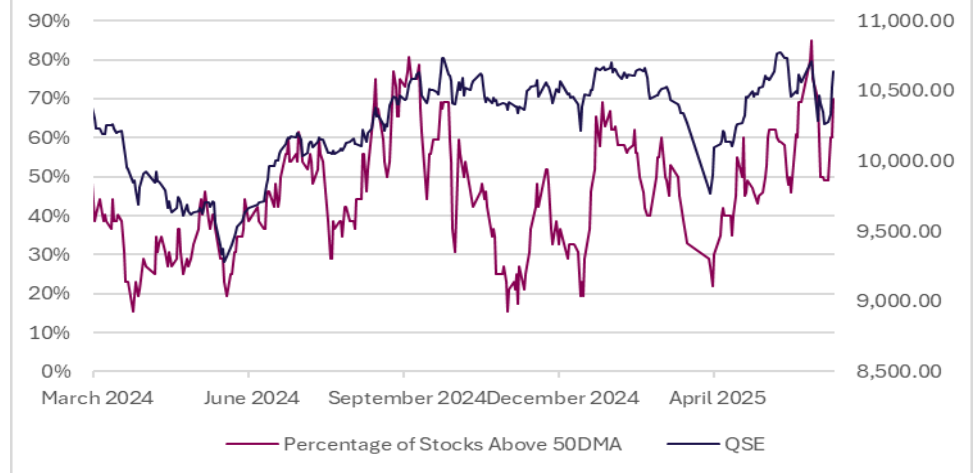
Source: Refinitiv, QNBFS Research

Percentage of New Highs to Total Market



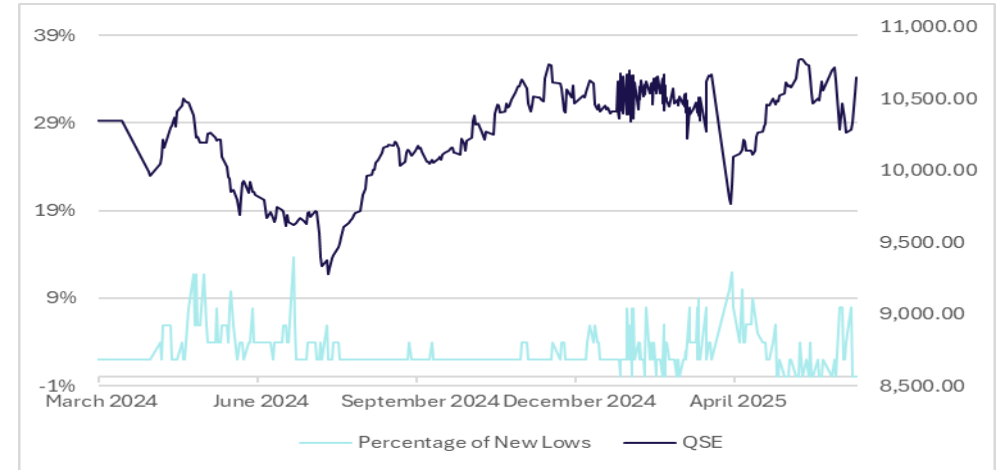
Source: Refinitiv, QNBFS Research

Percentage of Stocks Above 50-day Moving Average



Source: Refinitiv, QNBFS Research

Percentage of New Lows to Total Market



Source: Refinitiv, QNBFS Research

Daily Company Recommendations



On the daily charts, the stock continued its gains on Thursday and is likely to extend its upside move. The RSI line is in the bullish zone. Traders can maintain buy on the stock at the current price, with a new stop loss of QR12.42 for a revised target of QR12.61.

Source: Bloomberg, QNBFS Research



The stock on the daily charts after resting for few days above the mid-bollinger band moved higher, showing signs of a likely pullback on the upside. The RSI line is in positive zone. Traders can buy the stock at the current price or on declines, with a stop loss of QR3.208 for a target of QR3.290.

Source: Bloomberg, QNBFS Research

Weekly Company Recommendations

BLDN (Baladna)



On the weekly charts the stock managed to breach and close above the ascending triangle trendline, showing signs of a potential upside. The stock also closed near the upper end of the bollinger band, indicating the stock has enough strength to rally further on the upside. The weekly RSI is on the buy zone. Traders can consider buying the stock at the current price or add positions above 1.295, with a stop loss of QR1.233 for a potential target of QR1.350.

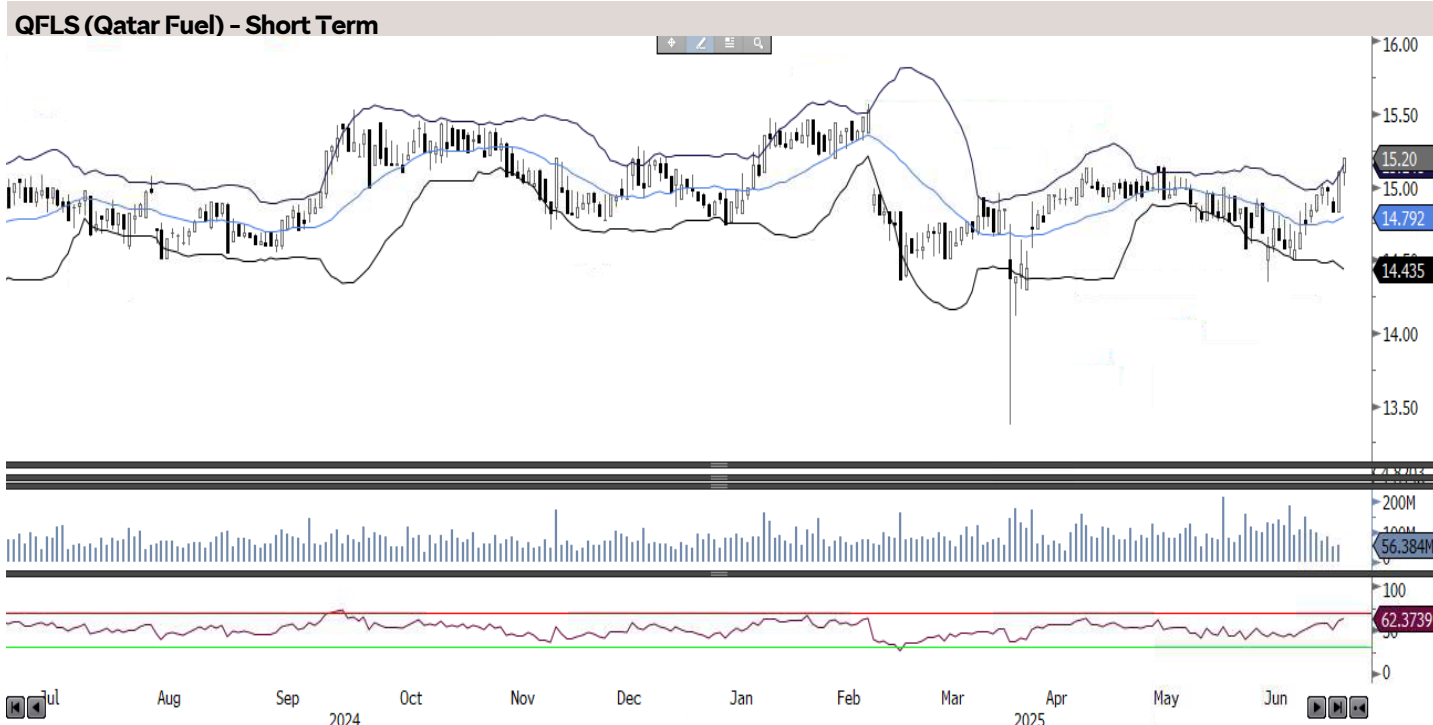
Source: Bloomberg, QNBFS Research

QATI (Qatar Insurance)



The stock managed to close above the mid-bollinger band on the monthly basis for the first time since October 2024 and failing in the past two attempts, indicating the upside momentum to continue further. The RSI line supports this bullish observation. Investors could consider buying the stock at the current levels or on declines, with a stop loss of QR2.044 for a potential target of QR2.260.

Source: Bloomberg, QNBFS Research



The stock on the daily charts extended its gains on Thursday and moved above the QR15.14 level along with the upper end of the bollinger band, indicating the upside momentum to continue. The RSI line supports this bullish observation. Traders can maintain buy on the stock at the current price, with a new stop loss of QR15.12 for a revised target of QR15.32.

Source: Bloomberg, QNBFS Research



The stock on the daily chart after testing the upper end of the bollinger band moved lower few days back and on Thursday developed a doji candle near the falling wedge trendline, showing signs of a likely bounce back. The RSI line is above 50. Traders can buy the stock at the current price or on declines, with a stop loss of QR2.842 for a target of QR2.891.

Source: Bloomberg, QNBFS Research

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