



Daily Technical Trader - Qatar

July 07, 2025



QE Index Summary

	06 Jul 2025	03 Jul 2025	Chg
Index	10,752	10,759	-0.07%
Value QR (mn)	264.9	373.2	-29.02%
Trades	10,025	19,340	-48.16%
Volume (mn)	101.6	158.6	-35.94%
Stocks Traded	52	53	-1.89%
Gainers	29	31	-6.45%
Losers	19	19	0.00%
Unchanged	4	3	33.33%

Source: Qatar Stock Exchange

Weekly Market Recommendations:

Time Frame	Trend	Current Level	Target	Support	Resistance
Short-term (06Jul -10Jul)	↑	10,751.96	10,800	10,550	10,850
Medium-term (01Jul- 01Aug)	→	10,751.96	10,850	10,290	11,000

Weekly Company Recommendations:

Company Name	Current Price	View	Time Frame	Support	Resistance
BLDN	QR1.283	Positive	Short-term (06Jul -10Jul)	QR1.233	QR1.350
QATI	QR2.127	Positive	Medium-term (01Jul- 01Aug)	QR2.044	QR2.260

Daily Company Recommendations:

Company Name	Current Price	View	Time Frame	Support	Resistance
QFBQ	QR1.842	Positive	1 Day	QR1.821	QR1.869
MCGS	QR5.300	Positive	1 Day	QR5.279	QR5.338
QATI	QR2.013	Positive	1 Day	QR1.988	QR2.036
QGTS	QR4.923	Positive	1 Day	QR4.892	QR4.967

List of Stocks Close to Technical Levels

Companies Closest to Resistance				
Company	Ticker	Mcap (QRmn)	Price	Resistance
Mesaieed Petrochemical Holding	MPHC	16,683.9	1.33	1.35
Estithmar Holding	IGRD	12,274.3	3.28	3.30
Qatar Aluminium Manufacturing Company	QAMC	7,494.1	1.34	1.36
Ooredoo	ORDS	40,616.6	12.68	12.69
Ezdan Holding Group	ERES	27,135.0	1.02	1.05

Companies with RSI over 70 (Overbought)				
Company	Ticker	Mcap (QRmn)	Price	RSI
Mannai Corp QSC	MCCS	2,493.5	5.47	69.59
Meeza Qstp LLC	MEZA	2,115.7	3.26	61.10
Zad Holding Co	ZHCD	4,273.9	14.87	60.00
Ahli Bank QSC	ABQK	9,696.9	3.80	58.97
Qatar National Cement Co QSC	QNCD	2,305.0	3.53	56.13

Companies Closest to Support				
Company	Ticker	Mcap (QRmn)	Price	Support
Barwa Real Estate Company	BRES	10,669.8	2.74	2.72
Ezdan Holding Group	ERES	27,135.0	1.02	1.01
Qatar Aluminium Manufacturing Company	QAMC	7,494.1	1.34	1.31
Mesaieed Petrochemical Holding	MPHC	16,683.9	1.33	1.30
Qatar Gas Transport Company Ltd.	QGTS	27,274.7	4.92	4.90

Companies with RSI below 30 (Oversold)				
Company	Ticker	Mcap (QRmn)	Price	RSI
Qatar Cinema & Film Distribution Co	QCFS	153.7	2.45	33.75
Inma Holding Co	IHGS	187.7	3.31	37.82
Mazaya Real Estate Development QPSC	MRDS	598.0	0.60	39.05
Al Khaleej Takaful Group QSC	AKHI	592.2	2.32	40.92
Vodafone Qatar QSC	VFQS	9,912.3	2.35	42.22

Source: Refinitiv, QNBFS Research

Outlook

The QE Index declined marginally around 8 points on Sunday. The RSI line is looking strong above 50 zone. Meanwhile, the index support is now seen around 10,550, while resistance is remains around 10,850.

QE Index- Technical Charts

Daily



Source: Bloomberg, QNBFS Research

Weekly



Source: Bloomberg, QNBFS Research

Monthly



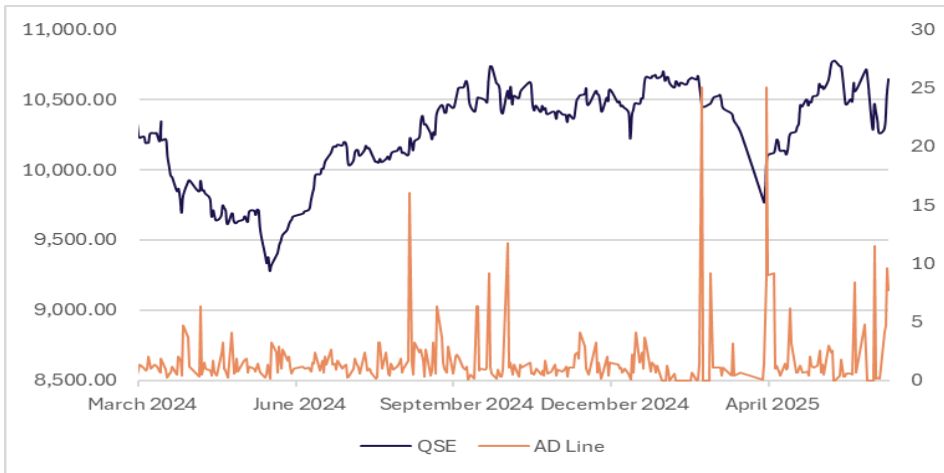
Source: Bloomberg, QNBFS Research

The QE Index after testing intraday high around 10,775, marginally slid lower on the back of profit-booking on Sunday. However, the index is still above the support of the ascending triangle trendline, keeping its upside momentum intact. Meanwhile, the index seems to be heading upwards toward the 10,800 mark after witnessing a golden crossover few days back. On the other side, the index has immediate support near the 10,680 level.

The Index moved higher last week and is currently near the upper end of the channel zone. The index has been locked in a range of 10,850 on the upside and 9,500 on the downside for several weeks now. Meanwhile, the index may enter into a new trajectory and test the 200 weekly moving average near the 11,050 level only if it manages to close above the 10,850 level on a weekly closing basis. However, any failure to close above 10,850 may result in going back into the consolidation zone.

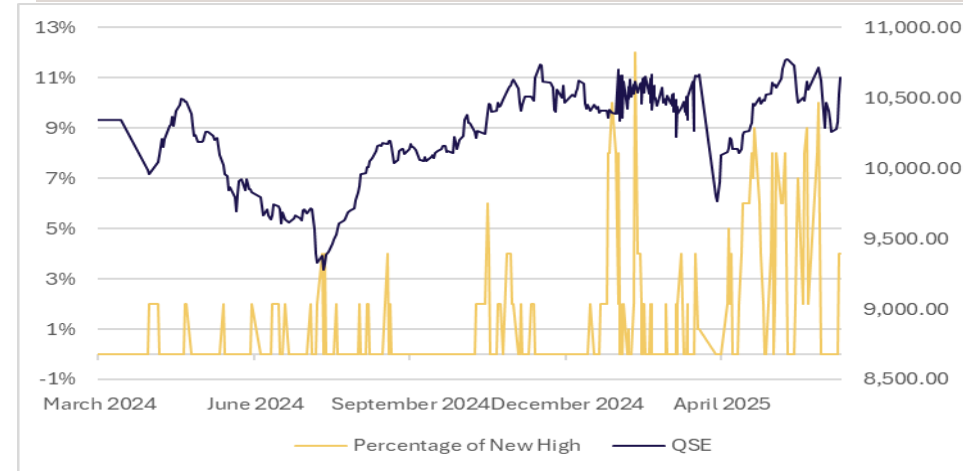
The QE Index after testing its monthly low near 10,200 bounced back and once again managed to protect its support near the mid-bollinger band, keeping its upside hopes alive. However, the index needs to break the range above 10,850 and sustain above it to test its 50 monthly average near 11,000. Meanwhile, the index 100 DMA is near 10,350 and monthly bollinger band support is near 10,290. Any breach below the monthly bollinger band currently near 10,290 may result in dragging the index lower to test 10,000.

Advance/Decline Line



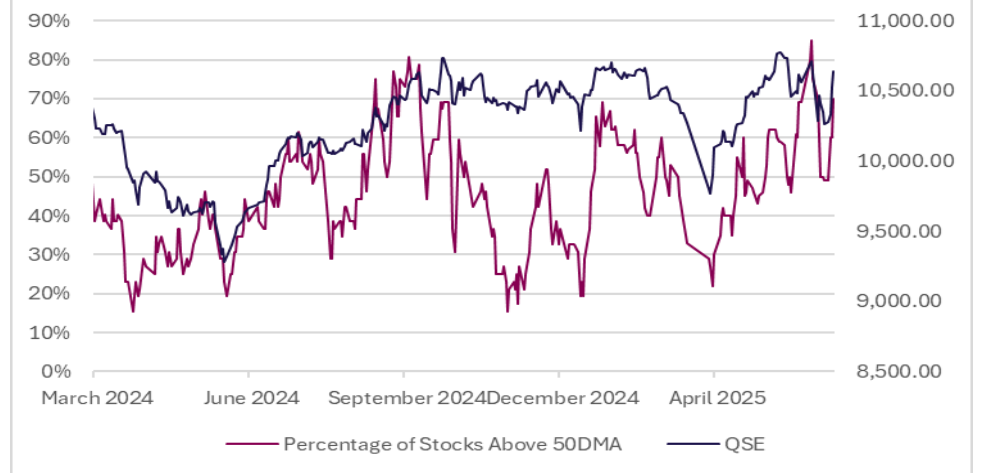
Source: Refinitiv, QNBFS Research

Percentage of New Highs to Total Market



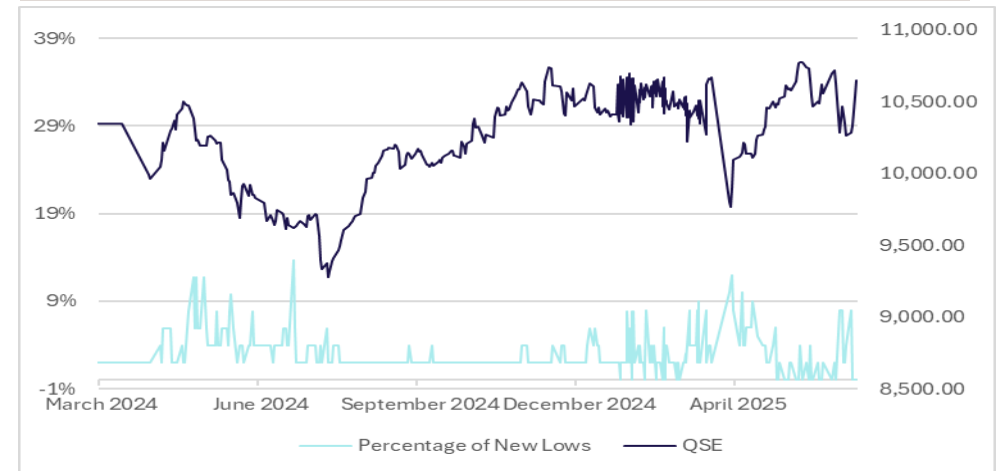
Source: Refinitiv, QNBFS Research

Percentage of Stocks Above 50-day Moving Average



Source: Refinitiv, QNBFS Research

Percentage of New Lows to Total Market



Source: Refinitiv, QNBFS Research

Daily Company Recommendations



On the daily charts, the stock managed to breach the descending trendline after repeated failed attempts earlier, showing signs of a rally ahead. The RSI is in the buy zone. Traders can buy the stock at the current price or on declines, with a stop loss of QR1.821 for a target of QR1.869.

Source: Bloomberg, QNBFS Research



The stock on the daily charts managed to breach the horizontal trendline and close above it, indicating a potential upside. The RSI line supports this bullish observation. Traders can buy the stock above QR5.311 for further momentum, with a stop loss of QR5.279 for a target of QR5.338.

Source: Bloomberg, QNBFS Research

Weekly Company Recommendations



On the weekly charts the stock managed to breach and close above the ascending triangle trendline, showing signs of a potential upside. The stock also closed near the upper end of the bollinger band, indicating the stock has enough strength to rally further on the upside. The weekly RSI is on the buy zone. Traders can consider buying the stock at the current price or add positions above 1.295, with a stop loss of QR1.233 for a potential target of QR1.350.

Source: Bloomberg, QNBFS Research



The stock managed to close above the mid-bollinger band on the monthly basis for the first time since October 2024 and failing in the past two attempts, indicating the upside momentum to continue further. The RSI line supports this bullish observation. Investors could consider buying the stock at the current levels or on declines, with a stop loss of QR2.044 for a potential target of QR2.260.

Source: Bloomberg, QNBFS Research

QATI (Qatar Insurance) - Short Term



The stock on the daily charts looks set for an upside towards the previous upper wick near the descending trendline, showing signs of a further upside. The RSI line is in the bullish zone. Traders can buy the stock at the current price or on declines, with a stop loss of QR1.988 for a target of QR2.036.

Source: Bloomberg, QNBFS Research

QGTS (Nakilat) - Medium Term



The stock on the daily chart has been respecting the support of the mid-bollinger band over the past few days, showing signs of a likely pullback on the upside. The RSI line is in the positive zone. Traders can buy the stock at the current price or on declines, with a stop loss of QR4.892 for a target of QR4.967.

Source: Bloomberg, QNBFS Research

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