



Daily Technical Trader - Qatar

April 01, 2026



QE Index Summary

	31 March 2026	30 March 2026	Chg
Index	10,188	10,094	0.93%
Value QR (mn)	669	539	24.12%
Trades	32,646	32,501	0.45%
Volume (mn)	206	181	13.81%
Stocks Traded	53	53	0.00%
Gainers	38	25	52.00%
Losers	14	26	-46.15%
Unchanged	1	2	-50.00%

Source: Qatar Stock Exchange

Weekly Market Recommendations:

Time Frame	Trend	Current Level	Target	Support	Resistance
Short-term (29Mar -02Apr)	↓	10,188.47	10,000	10,000	10,570
Medium-term (01Mar- 31Mar)	↓	10,188.47	9,600	9,550	10,850

Weekly Company Recommendations:

Company Name

Given the current geopolitical situation, we will refrain from publishing stock recommendations for now until the situation stabilizes

Daily Company Recommendations:

Company Name	Current Price	View	Time Frame	Support	Resistance
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List of Stocks Close to Technical Levels

Companies Closest to Resistance

Company	Ticker	Mcap (QRmn)	Price	Resistance
Barwa Real Estate Company	BRES	8,924.7	2.320	2.320
Mesaieed Petrochemical Holding	MPHC	13,541.8	1.090	1.094
Baladna	BLDN	2,574.2	1.209	1.217
Qatar Aluminium Manufacturing Company	QAMC	7,657.7	1.400	1.408
Masraf Al Rayan	MARK	20,234.5	2.184	2.193

Companies Closest to Support

Company	Ticker	Mcap (QRmn)	Price	Support
Baladna	BLDN	2,574.2	1.209	1.202
Qatar Insurance Company	QATI	7,386.6	2.283	2.274
Gulf International Services	GISS	3,705.9	1.991	1.974
Ezdan Holding Group	ERES	21,046.3	0.797	0.778
Masraf Al Rayan	MARK	20,234.5	2.184	2.164

Companies with RSI over 70 (Overbought)

Company	Ticker	Mcap (QRmn)	Price	RSI
Doha Bank	DHBK	9,889.8	3.240	60.66
Ahli Bank QSC	ABQK	10,187.3	3.800	57.96
Qatar Cinema & Film Distribution Co	QCFS	163.0	2.600	54.90
Mesaieed Petrochemical Holding Co	MPHC	13,541.8	1.090	52.60
Zad Holding Co	ZHCD	4,173.8	14.500	50.69

Companies with RSI below 30 (Oversold)

Company	Ticker	Mcap (QRmn)	Price	RSI
Gulf International Services	GISS	3,705.9	1.991	17.03
Qatar Oman Investment Co	QOIS	124.7	0.696	19.32
Ezdan Holding Group	ERES	21,046.3	0.797	20.84
Inma Holding Co	IHGS	141.5	2.560	23.76
Qatari Investors Group	QIGD	1,681.3	1.337	24.56

Source: Refinitiv, QNBFS Research

Outlook

The QE Index gained around 94 points to close near the 10,200 mark on Tuesday. The RSI line is near the oversold zone. Key support for the Index is now seen near 10,000, while resistance is expected around 10,570.

QE Index- Technical Charts

Daily



Source: Bloomberg, QNBFS Research

Weekly



Source: Bloomberg, QNBFS Research

Monthly



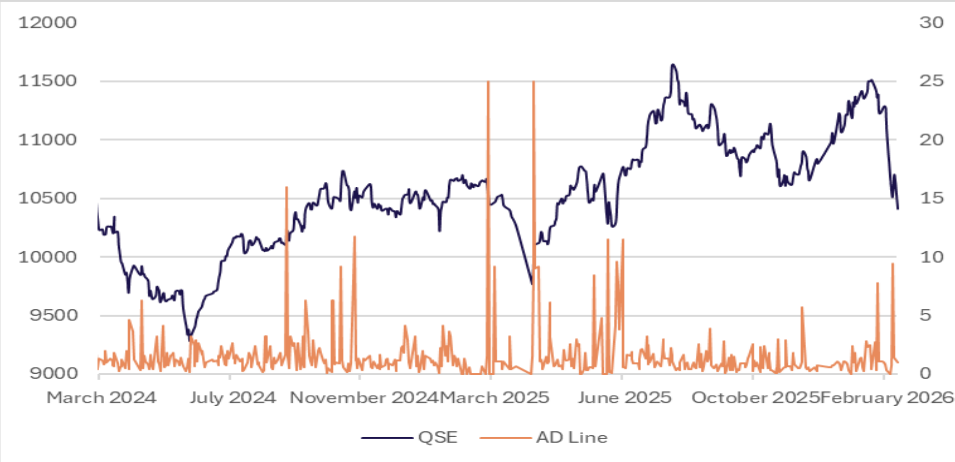
Source: Bloomberg, QNBFS Research

The QE Index continued its rebound for the second consecutive day yesterday. The Index has been witnessing selling pressure over the past few days, on the back of geopolitical tensions and news flows. Meanwhile, the Index after developing a reversal candle on Monday followed up with a further rebound on the back of oversold RSI readings. The Index can extend its short pullback on the upside towards 10,350, if it manages to stay above the 10,100 level.

The QE Index drifted down further on the truncated last week on the back of geopolitical tensions and news flow. The index is witnessing further downside pressure, since moving below its 100-WMA currently near 10,570 and can continue its decline towards 10,000 levels, followed by a stronger support near 9,750. On the upside, any pullbacks are likely to face stiff resistance near its 100-WMA. We continue to advise to stay away, until the situation stabilizes.

The QE Index slid lower on the back of geopolitical tensions and news flow. The Index slipped below both its 50-MWA currently near 10,950, and 100-MWA 10,520 in a single swoop, indicating the pressure is likely to stay further, until the situation stabilizes. However, the index managed to protect its 200-MWA currently near 10,030, which is the only positive takeaways. On the higher side, any acceptance above 100-MWA can test its 50-MWA. However, any sustained weakness below its 200-MWA can drag it down to test 9,550.

Advance/Decline Line



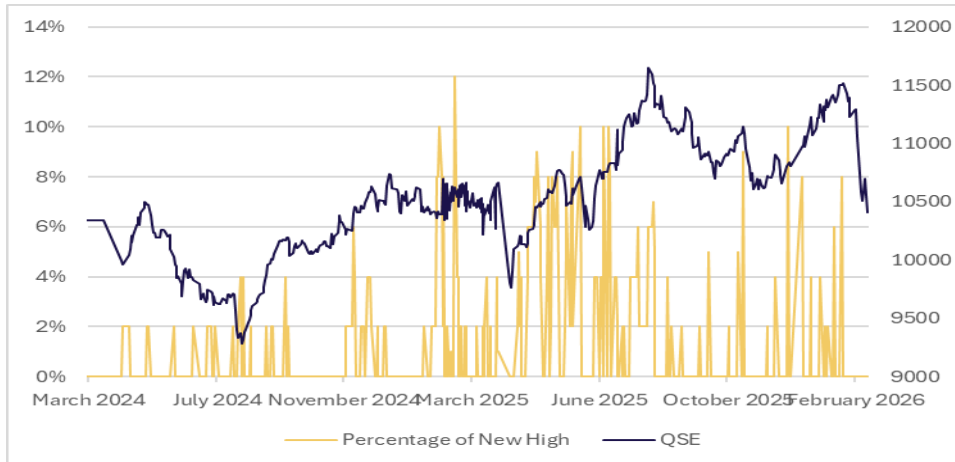
Source: Refinitiv, QNBFS Research

Percentage of Stocks Above 50-day Moving Average



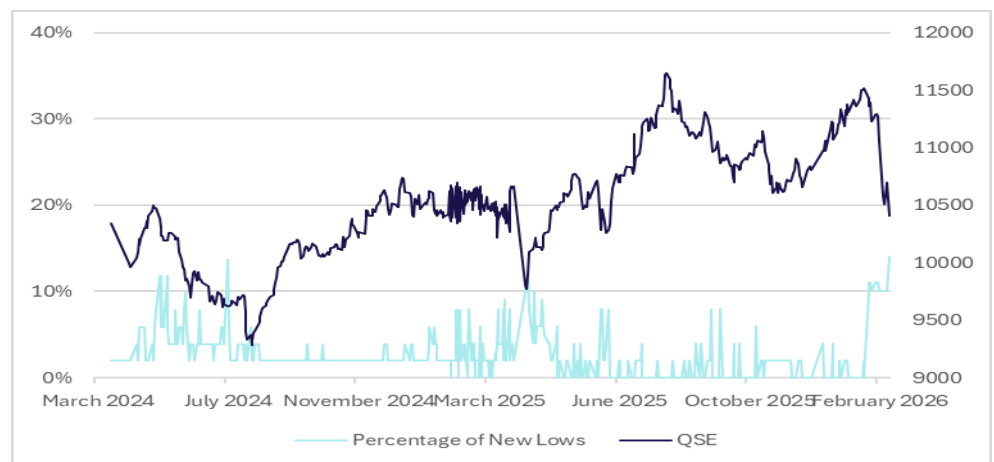
Source: Refinitiv, QNBFS Research

Percentage of New Highs to Total Market



Source: Refinitiv, QNBFS Research

Percentage of New Lows to Total Market

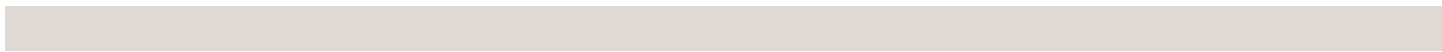


Source: Refinitiv, QNBFS Research

Daily Company Recommendations



Source: Bloomberg, QNBFS Research



Source: Bloomberg, QNBFS Research

Weekly Company Recommendations

Source: Bloomberg, QNBFS Research

Source: Bloomberg, QNBFS Research

- Short Term

Source: Bloomberg, QNBFS Research

-Medium Term

Source: Bloomberg, QNBFS Research

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