



Daily Technical Trader - Qatar

December 02, 2025



QE Index Summary

	30 Nov 2025	30 Nov 2025	Chg
Index	10,621	10,615	0.06%
Value QR (mn)	344	209	64.6%
Trades	16,428	10,613	54.8%
Volume (mn)	110	95	15.8%
Stocks Traded	51	52	-1.9%
Gainers	11	17	-35.3%
Losers	37	29	27.6%
Unchanged	3	6	-50.0%

Source: Qatar Stock Exchange

Weekly Market Recommendations:

Time Frame	Trend	Current Level	Target	Support	Resistance
Short-term (30Nov -04Dec)	↓	10,621.19	10,550	10,550	10,850
Medium-term (01Dec- 31Dec)	→	10,621.19	10,400	10,380	11,250

Weekly Company Recommendations:

Company Name	Current Price	View	Time Frame	Support	Resistance
QAMC	QR1.533	Positive	Short-term (30Nov -04Dec)	QR1.488	QR1.586
DHBK	QR2.680	Positive	Medium-term (01Dec- 31Dec)	QR2.442	QR2.985

Daily Company Recommendations:

Company Name	Current Price	View	Time Frame	Support	Resistance
DHBK	QR2.690	Positive	1 Day	QR2.662	QR2.725
MEZA	QR3.398	Positive	1 Day	QR3.366	QR3.438
DUBK	QR3.505	Positive	1 Day	QR3.485	QR3.538
QGTS	QR4.510	Positive	1 Day	QR4.481	QR4.539

List of Stocks Close to Technical Levels

Companies Closest to Resistance

Company	Ticker	Mcap (QRmn)	Price	Resistance
The Commercial Bank	CBQK	16,189.0	4.00	4.00
Qatar Insurance Company	QATI	6,342.8	1.94	1.96
Mesaieed Petrochemical Holding	MPHC	14,485.3	1.15	1.17
Baladna	BLDN	2,960.8	1.38	1.40
Ezdan Holding Group	ERES	29,310.1	1.11	1.15

Companies with RSI over 70 (Overbought)

Company	Ticker	Mcap (QRmn)	Price	RSI
Qatar General Insurance & Reinsurance Co SAQ	QGRI	1,470.1	1.68	67.95
Doha Bank QPSC	DHBK	8,340.3	2.69	62.64
Qatar Islamic Insurance Group	QISI	1,334.6	8.90	60.20
Ahli Bank QSC	ABQK	9,398.4	3.68	59.41
Meeza Qstp LLC	MEZA	2,205.2	3.40	56.69

Source: Refinitiv, QNBFS Research

Outlook

The QE Index gained minorly around 6 points on Monday. The RSI line is near the oversold zone. Strong support for the index is now seen around 10,550, while resistance is expected around 10,850.

Companies Closest to Support

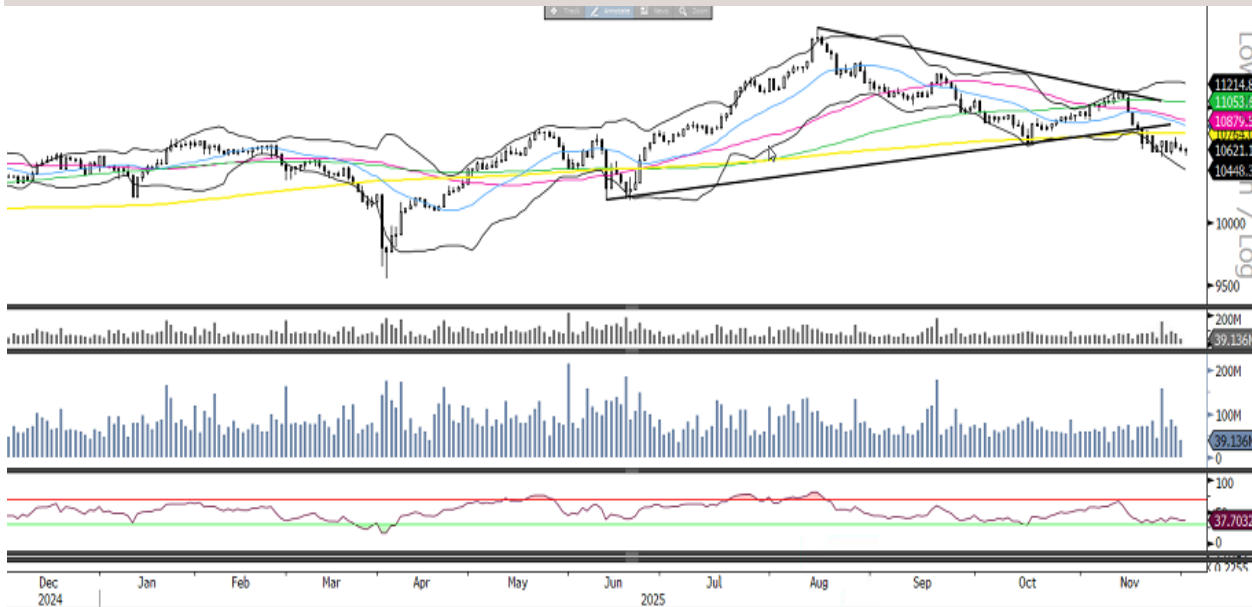
Company	Ticker	Mcap (QRmn)	Price	Support
Masraf Al Rayan	MARK	20,339.1	2.19	2.16
Barwa Real Estate Company	BRES	9,918.8	2.55	2.50
Qatar Insurance Company	QATI	6,342.8	1.94	1.90
Doha Bank	DHBK	8,340.3	2.69	2.65
Qatar Gas Transport Company Ltd.	QGTS	24,986.6	4.51	4.50

Companies with RSI below 30 (Oversold)

Company	Ticker	Mcap (QRmn)	Price	RSI
Qatar Cinema & Film Distribution Co	QCFS	142.6	2.27	17.70
Widam Food Co	WDAM	259.2	1.44	19.70
Masraf Al Rayan QSC	MARK	20,339.1	2.19	25.00
Qatar Oman Investment Co QSC	QOIS	175.5	0.56	25.41
Mannai Corp QSC	MCCS	2,075.7	4.55	29.14

QE Index- Technical Charts

Daily



Source: Bloomberg, QNBFS Research

Weekly



Source: Bloomberg, QNBFS Research

Monthly



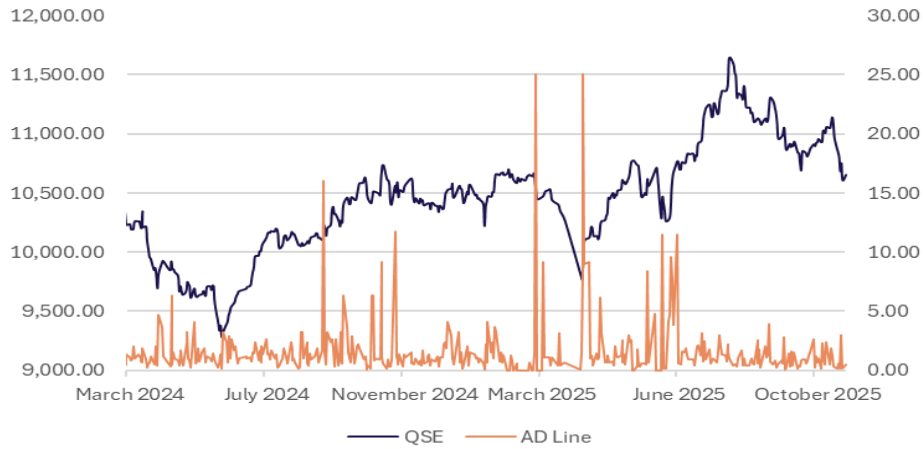
Source: Bloomberg, QNBFS Research

The QE Index after witnessing two days of decline, closed with minor gains yesterday. The index after testing its intraday low near 10,570, rebounded on the upside, as buyers stepped in. Meanwhile, the index has been rangebound over the past few days with 10,550 on the downside, and 10,760 on the upside. The index needs to break the range to find its next direction. Any move above 10,675 can push the index higher. The 10,550 level strong support.

The Index failed to move above its 50-WMA, currently near 10,730, and continued to remain in the consolidation zone last week. Meanwhile, the index after witnessing heavy profit-booking previous week, managed to hold its immediate support near 10,550. However, the index needs to reclaim its 50-WMA, to attract buying interest and target its 200-WMA currently near 10,980. Contrary, any failure to do so, the index can continue to pull down and even test its 100-WMA near 10,440.

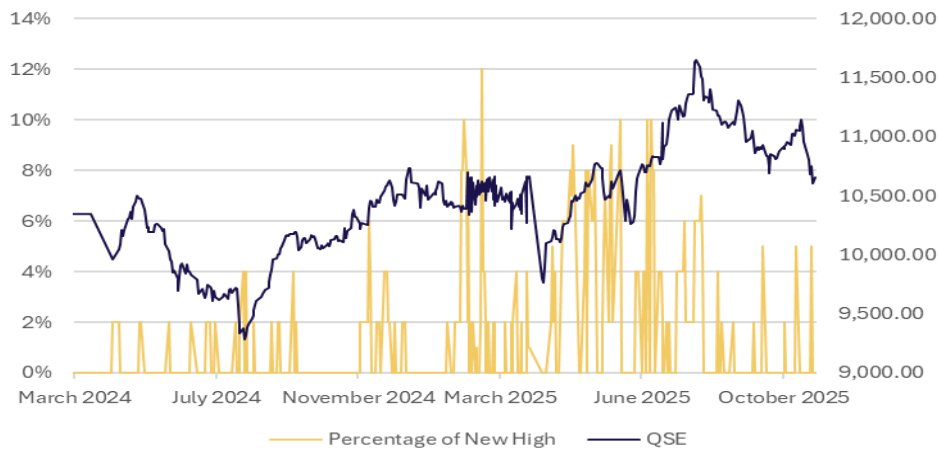
The QE Index slid lower for the fourth consecutive month on the back of profit-booking. The Index failed to make any further headway above 50 MWA currently near 11,020 and declined. Meanwhile, the index is currently trading near its mid-bollinger band support currently near 10,480. Any sustained weakness below it may drag the index further lower to test its 100-MWA near 10,400. On the other hand, the index needs to reclaim its 50-MWA to attract buying interest.

Advance/Decline Line



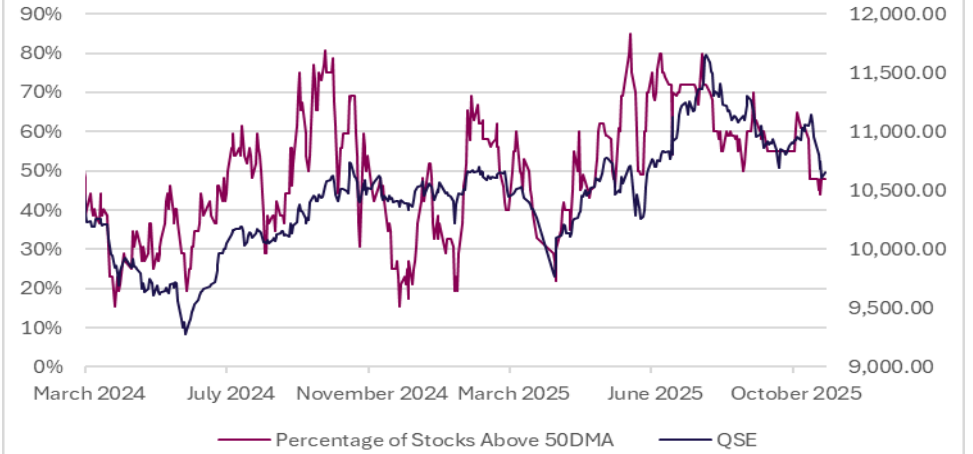
Source: Refinitiv, QNBFS Research

Percentage of New Highs to Total Market



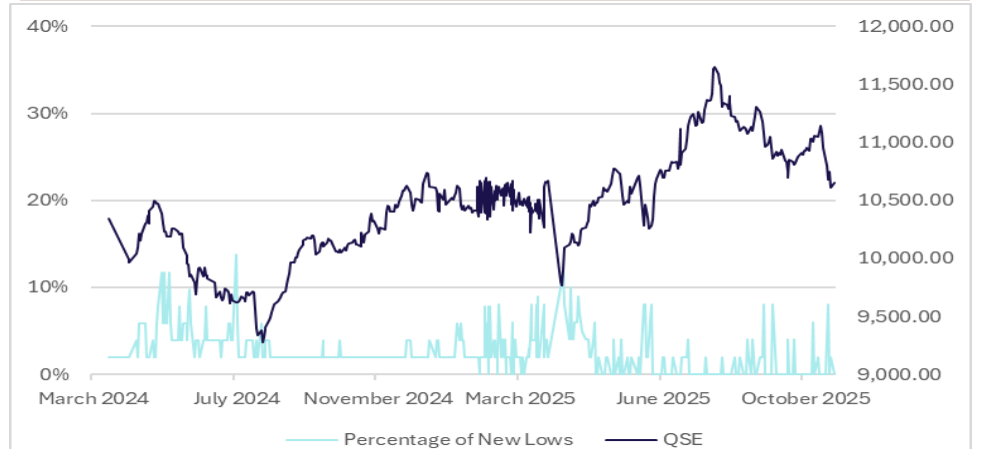
Source: Refinitiv, QNBFS Research

Percentage of Stocks Above 50-day Moving Average



Source: Refinitiv, QNBFS Research

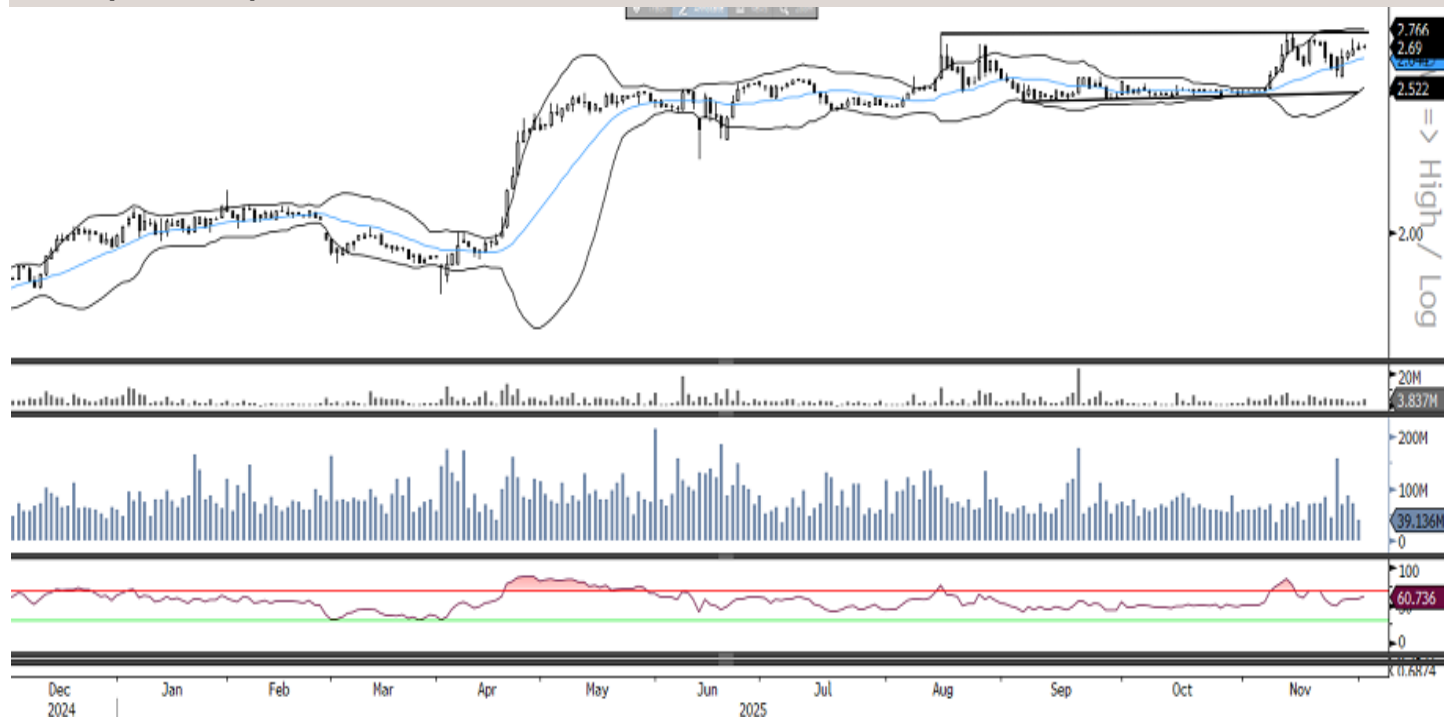
Percentage of New Lows to Total Market



Source: Refinitiv, QNBFS Research

Daily Company Recommendations

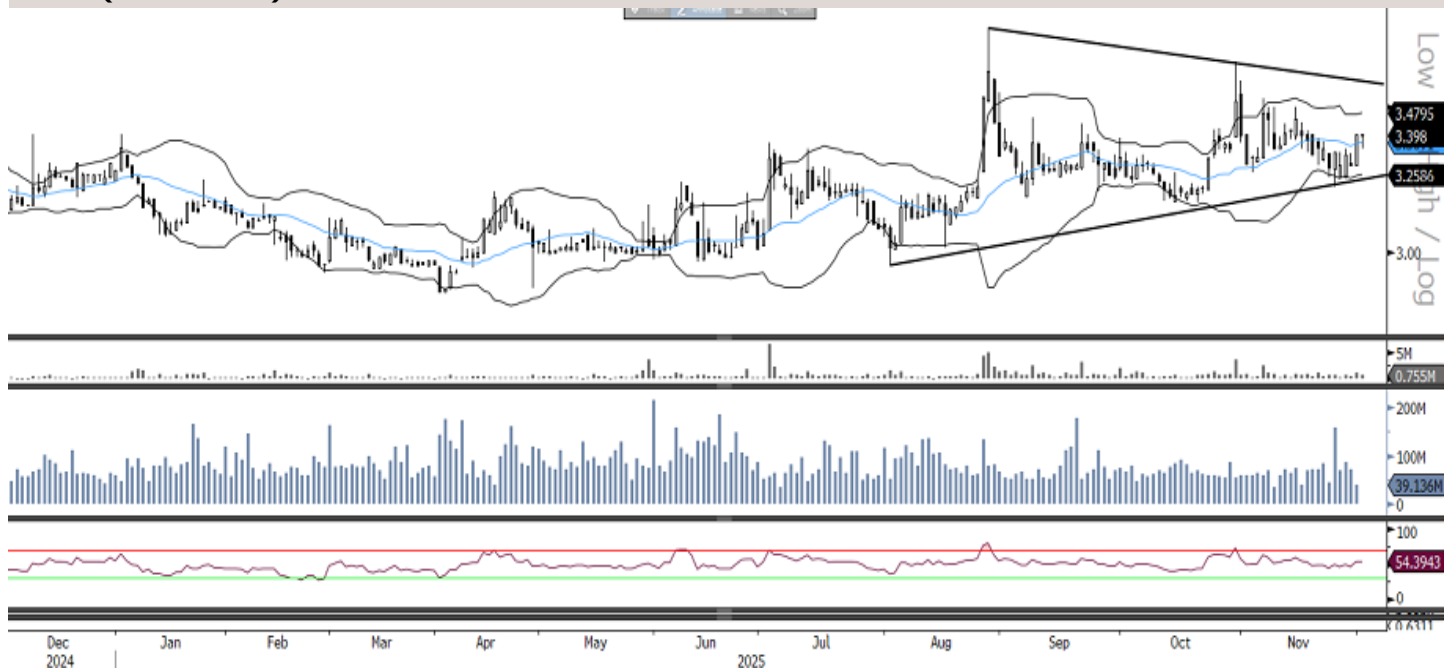
DHBK (Doha Bank)



On the daily chart, the stock has been gradually moving higher over the past few days, showing signs of the upside to continue. The RSI line is in the bullish zone. Traders can buy the stock above QR2.706 for momentum to pick in, with a stop loss at QR2.662, for a target of QR2.725.

Source: Bloomberg, QNBFS Research

MEZA (Meeza QSTP)



On the daily chart, the stock tested its mid-bollinger band and managed to close above it for the second consecutive day, keeping its upside chances intact. Traders can buy the stock above QR3.404 for confirmation, for a target of QR3.438, with a stop loss at QR3.366.

Source: Bloomberg, QNBFS Research

Weekly Company Recommendations

QAMC (Qamco)



On the weekly charts, the QAMC after witnessing correction over the past few weeks, managed to close above its 200-WMA, showing positive signs. Moreover, the stock respected its mid-bollinger band support and bounced back strongly, moving above all the moving averages. The weekly RSI is comfortably above 50 zone. Traders can consider buying the stock above QR1.546 for confirmation and momentum to pick up, with a stop loss of QR1.488 for a potential target of QR1.586.

Source: Bloomberg, QNBFS Research

DHBK (Doha Bank)



On the monthly charts, the stock has been consolidating over the past two months, however, developed a bullish candle and is looking to come out of the range, showing signs of a possible rally ahead. Moreover, its comfortably trading above 50-MWA and 100-MWA, indicating the upside can continue. The RSI line is in the bullish zone and showing strength. Investors could consider buying the stock above QR2.725 for momentum to pick in, with a stop loss of QR2.442 for a potential target of QR2.985.

Source: Bloomberg, QNBFS Research

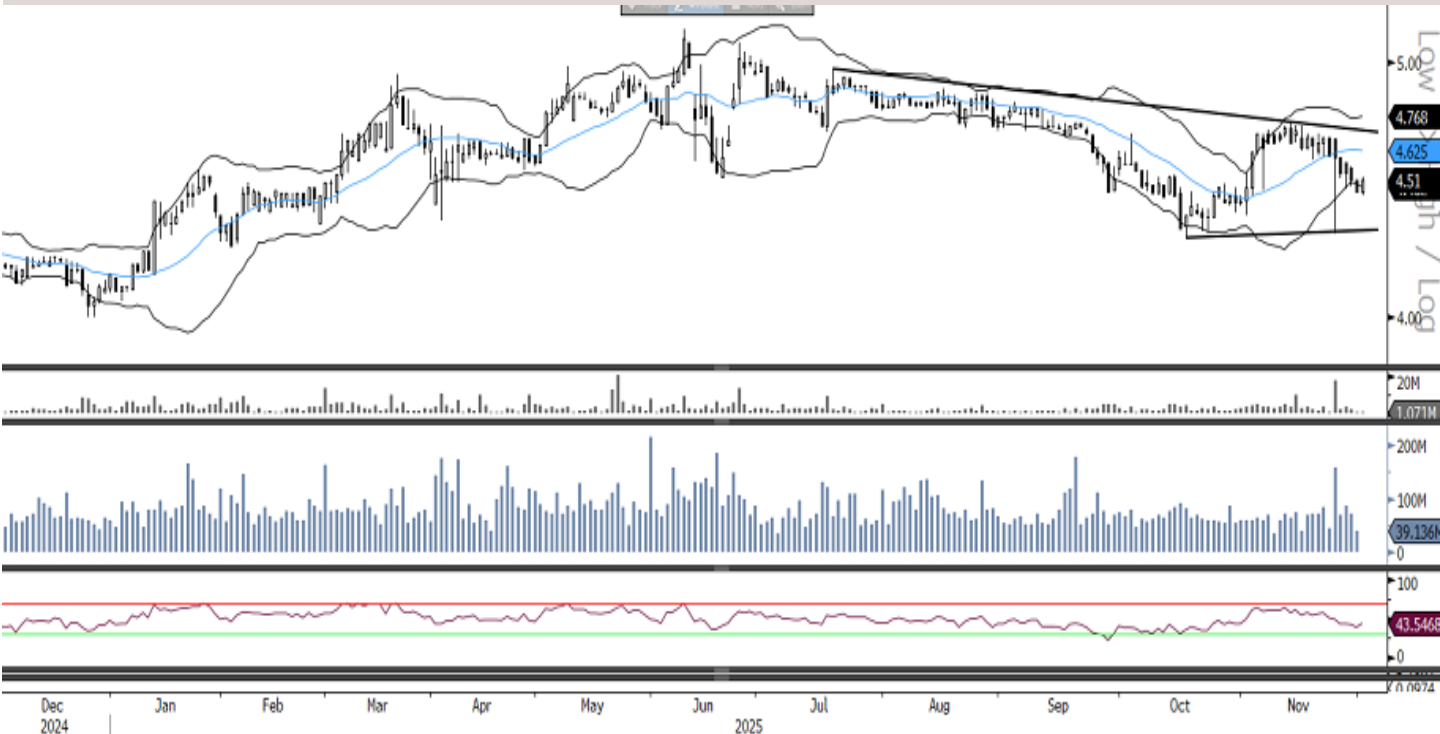
DUBK (Dukhan Bank)- Short Term



On the daily chart, DUBK has been staying above the upper end of the channel and yesterday, closed above its 50-DMA, indicating potential upside. The RSI line is showing strength. Traders can buy on the stock above QR3.508 for confirmation, for a target of QR3.538, with a stop loss of QR3.485.

Source: Bloomberg, QNBFS Research

QGTS (Nakilat)- Medium Term



On the daily chart, QGTS has been witnessing correction over the past few days, however, it developed a reversal candle yesterday, indicating a possibility of a pullback on the upside. The RSI line is also bouncing back. Traders can buy the stock above QR4.514 for confirmation, with a stop loss at QR4.481, for a target of QR4.539.

Source: Bloomberg, QNBFS Research

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