



# Weekly Technical Trader - Qatar

July 05, 2026



## QE Index Summary

|               | 02 July 2026 | 01 July 2026 | Chg    |
|---------------|--------------|--------------|--------|
| Index         | 10,211       | 10,291       | -0.8%  |
| Value QR (mn) | 252          | 298          | -15.4% |
| Trades        | 18,111       | 18,252       | -0.8%  |
| Volume (mn)   | 111          | 114          | -2.6%  |
| Stocks Traded | 52           | 54           | -3.7%  |
| Gainers       | 11           | 18           | -38.9% |
| Losers        | 35           | 23           | 52.2%  |
| Unchanged     | 6            | 13           | -53.8% |

Source: Qatar Stock Exchange

## Weekly Market Recommendations:

| Time Frame                 | Trend | Current Level | Target | Support | Resistance |
|----------------------------|-------|---------------|--------|---------|------------|
| Short-term (05Jul -09Jul)  | ↓     | 10,211.16     | 10,110 | 10,100  | 10,500     |
| Medium-term (01Jul- 31Jul) | →     | 10,211.16     | 10,000 | 10,000  | 10,850     |

## Weekly Company Recommendations:

| Company Name | Current Price | View     | Time Frame                 | Support | Resistance |
|--------------|---------------|----------|----------------------------|---------|------------|
| IGRD         | QR4.420       | Positive | Short-term (05Jul -09Jul)  | QR4.326 | QR4.575    |
| QGRI         | QR1.799       | Positive | Medium-term (01Jul- 31Jul) | QR1.460 | QR2.227    |

## Daily Company Recommendations:

| Company Name | Current Price | View     | Time Frame | Support | Resistance |
|--------------|---------------|----------|------------|---------|------------|
| NLCS         | QR0.715       | Positive | 1 Day      | QR0.709 | QR0.722    |
| QIMD         | QR2.339       | Positive | 1 Day      | QR2.314 | QR2.366    |
| MRDS         | QR0.577       | Positive | 1 Day      | QR0.571 | QR0.585    |
| MCGS         | QR5.760       | Positive | 1 Day      | QR5.712 | QR5.817    |

## List of Stocks Close to Technical Levels

| Companies Closest to Resistance       |        |             |       |            |
|---------------------------------------|--------|-------------|-------|------------|
| Company                               | Ticker | Mcap (QRmn) | Price | Resistance |
| Qatar Aluminium Manufacturing Company | QAMC   | 9,207.2     | 1.650 | 1.655      |
| Barwa Real Estate Company             | BRES   | 9,195.0     | 2.363 | 2.366      |
| Ezdan Holding Group                   | ERES   | 22,784.9    | 0.859 | 0.868      |
| Baladna                               | BLDN   | 2,787.2     | 1.300 | 1.305      |
| Mesaieed Petrochemical Holding        | MPHC   | 14,510.5    | 1.155 | 1.166      |

| Companies with RSI over 70 (Overbought)  |        |             |       |       |
|------------------------------------------|--------|-------------|-------|-------|
| Company                                  | Ticker | Mcap (QRmn) | Price | RSI   |
| Lesha Bank                               | QFBQ   | 3,302.9     | 2.949 | 79.72 |
| Qatar General Insurance & Reinsurance Co | QGRI   | 1,591.7     | 1.819 | 75.24 |
| Estithmar Holding                        | IGRD   | 19,860.5    | 4.420 | 73.47 |
| Aljarah Holding Co                       | NLCS   | 353.8       | 0.715 | 66.47 |
| United Development Co                    | UDCD   | 3,123.0     | 0.882 | 63.43 |

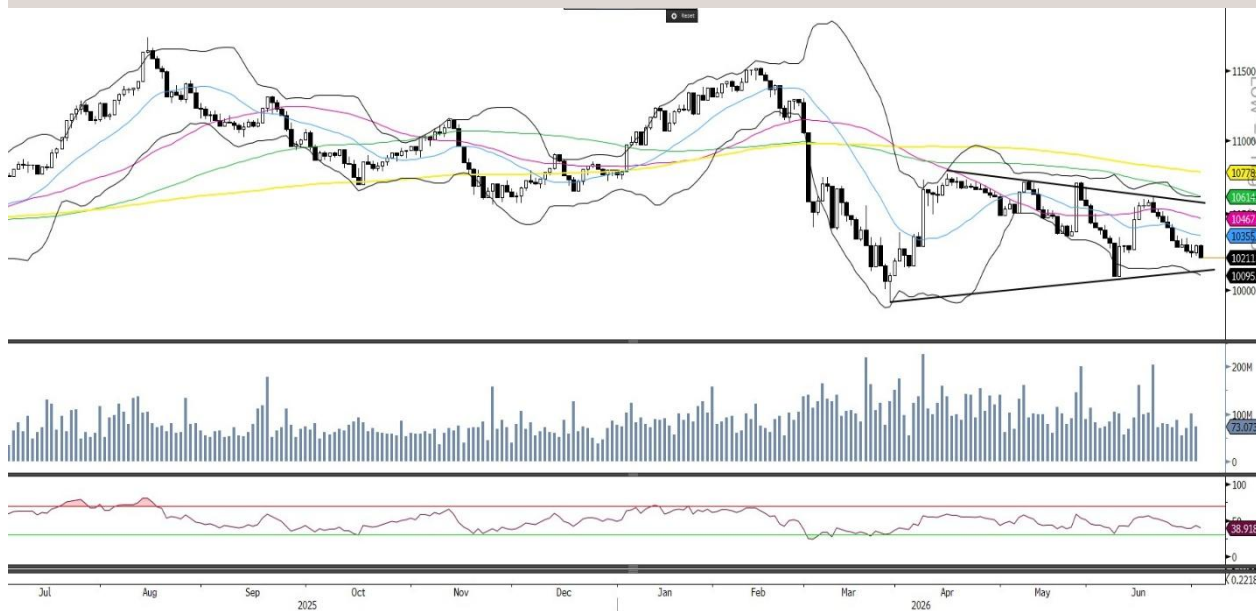
| Companies Closest to Support   |        |             |       |         |
|--------------------------------|--------|-------------|-------|---------|
| Company                        | Ticker | Mcap (QRmn) | Price | Support |
| QNB Group                      | QNBK   | 161,637.5   | 17.50 | 17.46   |
| AlRayan Bank                   | MARK   | 18,944.1    | 2.037 | 2.030   |
| Qatar Fuel Company             | QFLS   | 13,919.6    | 14.00 | 14.00   |
| Mesaieed Petrochemical Holding | MPHC   | 14,510.5    | 1.155 | 1.152   |
| Doha Bank                      | DHBK   | 8,867.3     | 2.860 | 2.854   |

| Companies with RSI below 30 (Oversold) |        |             |       |       |
|----------------------------------------|--------|-------------|-------|-------|
| Company                                | Ticker | Mcap (QRmn) | Price | RSI   |
| Zad Holding Co                         | ZHCD   | 3,897.4     | 13.56 | 26.67 |
| Qatar Insurance Co                     | QATI   | 6,568.1     | 2.011 | 33.83 |
| Industries Qatar                       | IQCD   | 66,973.5    | 11.07 | 36.92 |
| Al Mahar                               | MHAR   | 443.0       | 2.140 | 37.07 |
| Qatar Cinema & Film Distribution Co    | QCFS   | 155.8       | 2.480 | 37.96 |

Source: Refinitiv, QNBFS Research

## QE Index- Technical Charts

### Daily



Source: Bloomberg, QNBFS Research

### Weekly



Source: Bloomberg, QNBFS Research

### Monthly



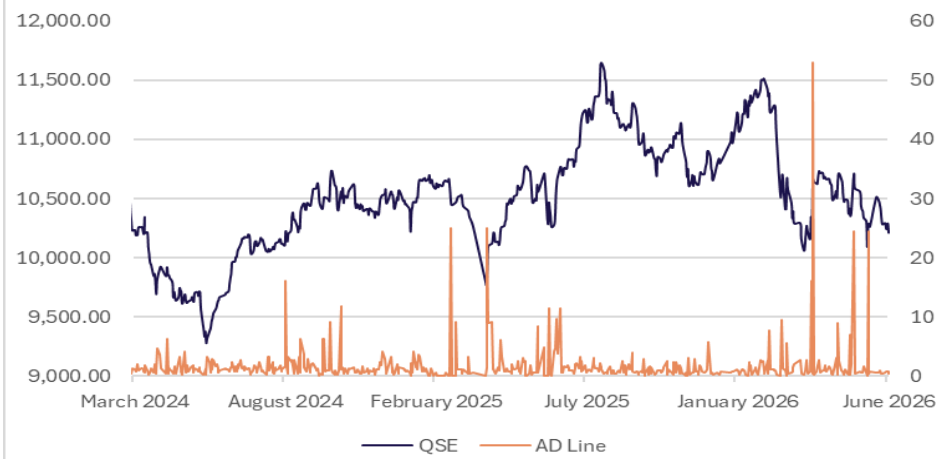
Source: Bloomberg, QNBFS Research

The QE Index failed to make any further headway above 10,300 and slid lower on the back of profit-booking. The Index has been drifting lower over the past few days and is likely to continue its decline. Meanwhile, any sustained weakness below 10,200, can drag the Index further lower and test 10,100. On the other side, the Index needs to cross above 10,290, to bounce back towards the 10,350 level.

The QE Index slid lower for the second consecutive week on the back of profit-booking. Meanwhile, the Index has been struggling to cross its 100-WMA currently near 10,655 and 200-WMA currently near 10,615 over the past few weeks. The Index needs to sustain above 10,350, to witness a rebound towards its 200-WMA. Overall current trend remains on the downside, and the Index can possibly move lower towards 10,100, wherein a reversal is expected. However, below 10,100, further profit-booking can test the 9,950 level.

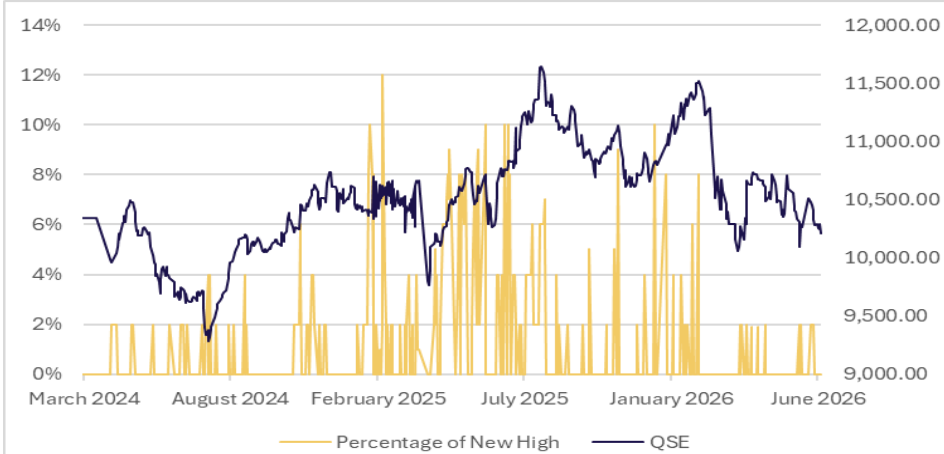
The QE Index moved lower on the back of profit-booking, after attempting a rebound in the past two months. Moreover, the Index breached below its important support of its 100-MWA currently near 10,570, indicating caution. However, the Index managed to stay above its 200-MWA currently near 10,090 and the lower end of the channel trendline, keeping its bounce back hopes alive. Meanwhile, acceptance above its 100-MWA, is required to test 10,760. On the downside, breach below its 200-MWA, can pull it down to test 9,800.

#### Advance/Decline Line



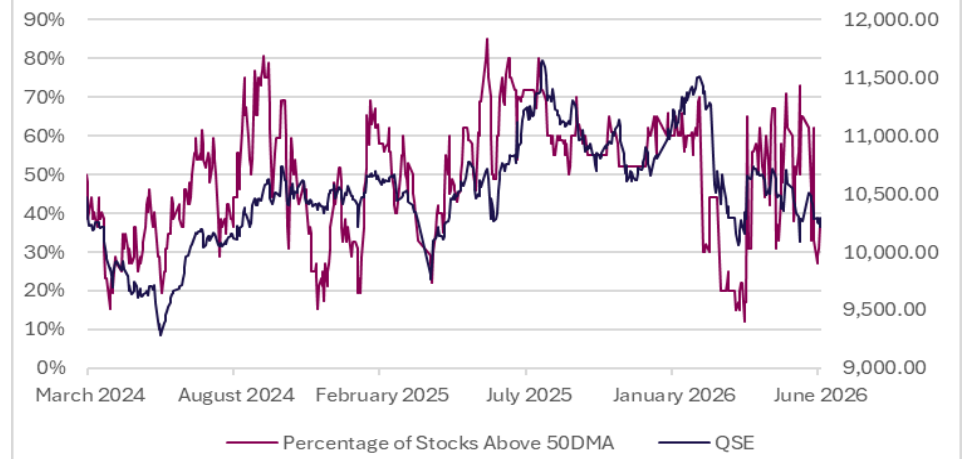
Source: Refinitiv, QNBFS Research

#### Percentage of New Highs to Total Market



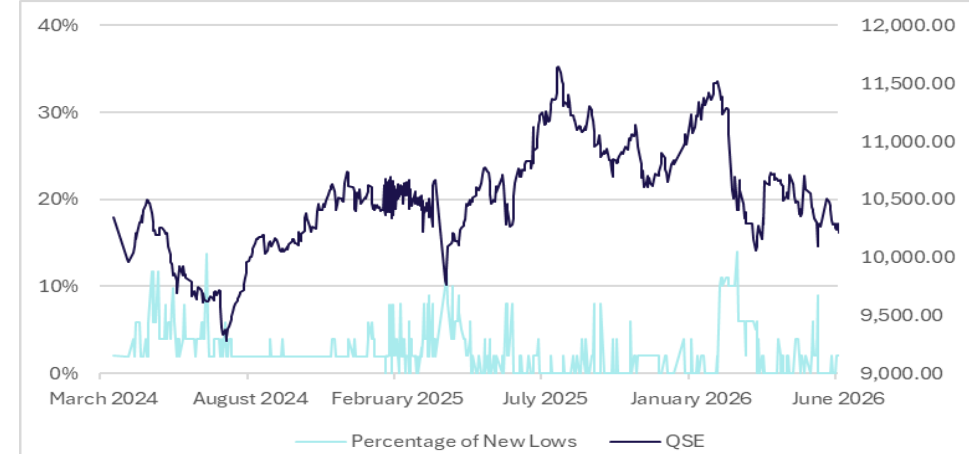
Source: Refinitiv, QNBFS Research

#### Percentage of Stocks Above 50-day Moving Average



Source: Refinitiv, QNBFS Research

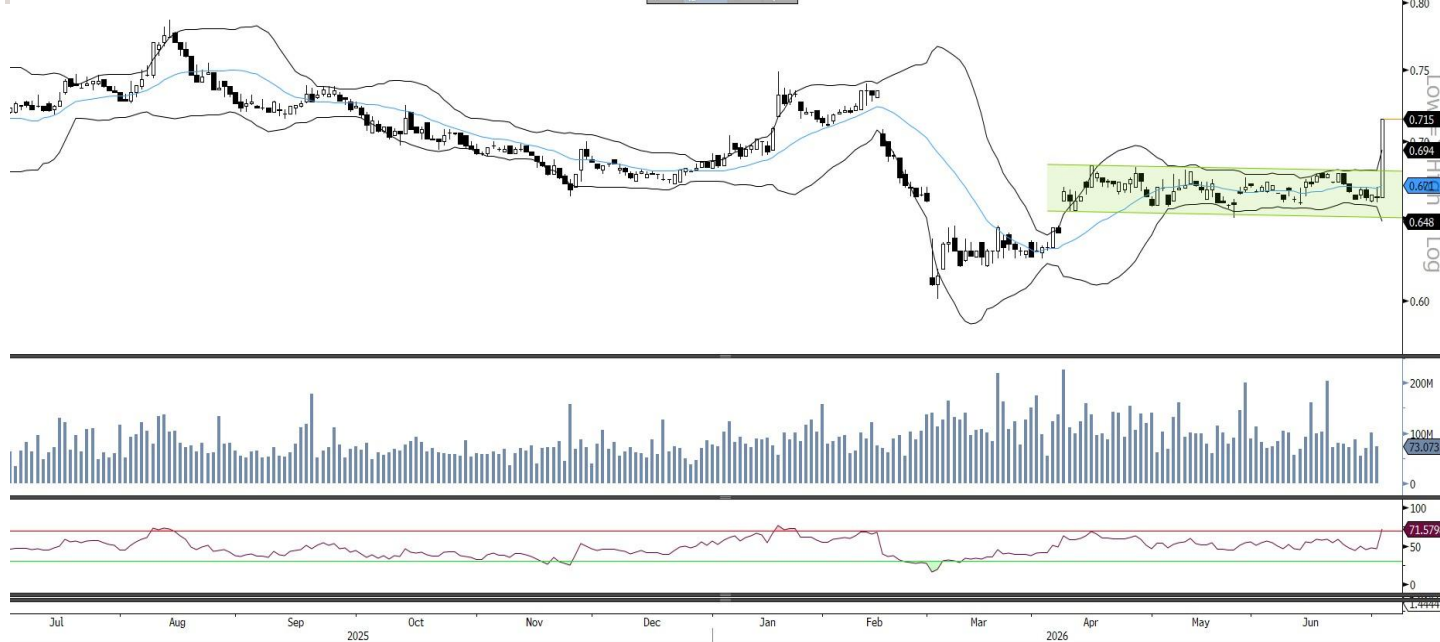
#### Percentage of New Lows to Total Market



Source: Refinitiv, QNBFS Research

## Daily Company Recommendations

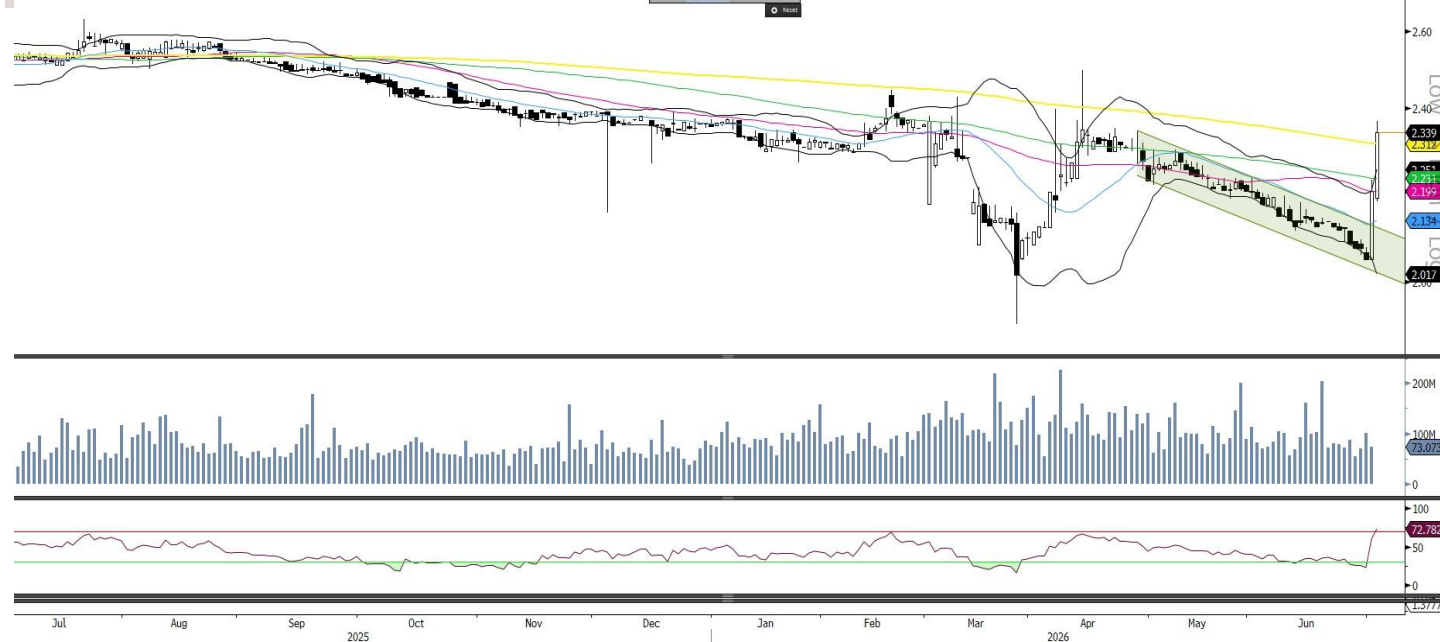
### NLCS (National Leasing)



NLCS bounced back strongly and closed above the consolidation channel above the upper end of the bollinger band with a bullish marubozu candle, indicating the upside to continue. The RSI line is in the buy zone. Traders can initiate buy positions above QR0.717, for a target of QR0.722, with a stop loss at QR0.709.

Source: Bloomberg, QNBFS Research

### QIMD (Ind. Manf. Co.)

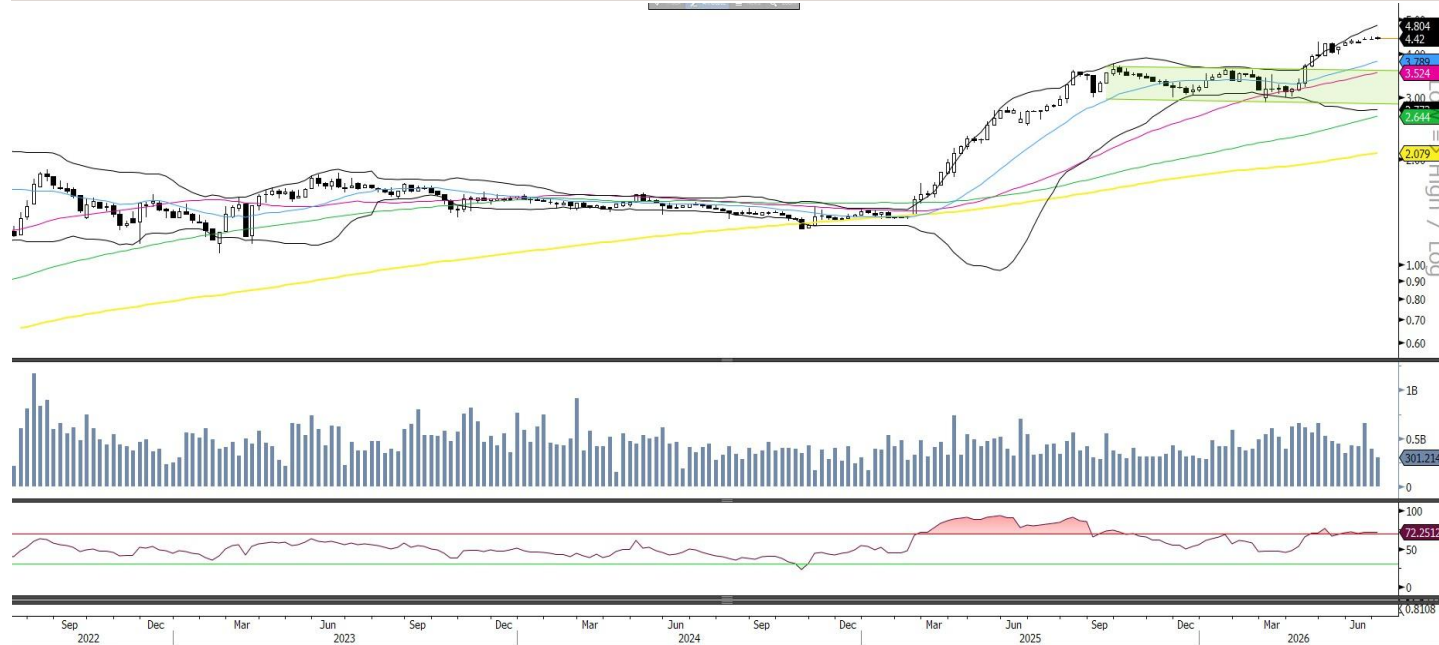


QIMD extended its upside and breached both its 100-DMA and 200-DMA in a single swoop, showing signs of the upside to continue. The RSI line is in the bullish zone. Traders can hold on to their existing position, for a revised target of QR2.366, with a new stop loss QR2.314.

Source: Bloomberg, QNBFS Research

## Weekly Company Recommendations

### IGRD (Estithmar Holding)



On the weekly charts, IGRD after witnessing a strong upside earlier has been in a consolidation mode over the past few weeks, however, the stock is gearing up for the next leg of rally. All the moving averages are pointing higher, indicating strength. The weekly RSI is showing strength. Traders can initiate buy only above the breakout range above QR4.470, for a target of QR4.575, with a stop loss at QR4.326.

Source: Bloomberg, QNBFS Research

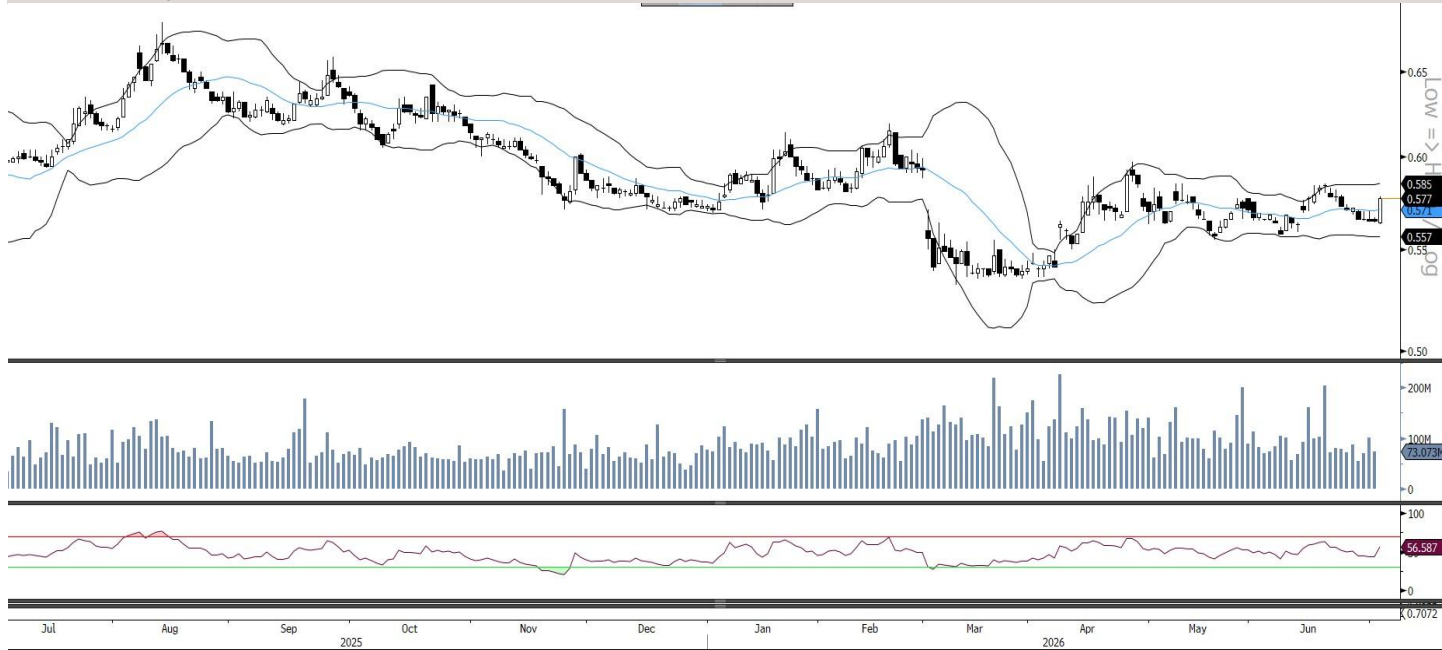
### QGRI (General Insurance)



On the monthly charts, QGRI has been moving in the rising channel trendline zone over the past few months and is on the verge of a breakout. The stock has been consolidating in a range and now seems ready for a possible higher move. The RSI line supports this bullish sentiment. Investors can consider buying the stock only above QR1.880 for a breakout confirmation, with a stop loss of QR1.460, for a potential target of QR2.227.

Source: Bloomberg, QNBFS Research

### MRDS (Mazaya) - Short Term



MRDS after witnessing correction over the past few days bounced back and closed above the mid-bollinger band with a bullish candle, indicating the upside pullback can continue. The RSI line is in the positive zone. Traders can initiate buy only above QR0.581, for a target of QR0.585, with a stop loss at QR0.571.

Source: Bloomberg, QNBFS Research

### MCGS (Medicare)- Medium Term



MCGS has been showing a rebound over the past few days and closed above the mid-bollinger band, showing a possibility of the bounce back to continue. Traders can initiate buy positions only above QR5.779, for a target of QR5.817, with a stop loss at QR5.712.

Source: Bloomberg, QNBFS Research

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