



Daily Technical Trader - Qatar

April 06, 2026



QE Index Summary

	5 Apr 2026	2 Apr 2026	Chg
Index	10,160	10,227	-0.66%
Value QR (mn)	151	340	-55.59%
Trades	7320	26230	-72.09%
Volume (mn)	76	128	-40.63%
Stocks Traded	53	52	1.92%
Gainers	21	12	75.00%
Losers	29	39	-25.64%
Unchanged	3	1	200.00%

Source: Qatar Stock Exchange

Weekly Market Recommendations:

Time Frame	Trend	Current Level	Target	Support	Resistance
Short-term (05Apr -09Apr)	↓	10,160.38	10,050	10,000	10,560
Medium-term (01Apr- 30Apr)	↓	10,160.38	9,600	9,550	10,850

Weekly Company Recommendations:

Company Name

Given the current geopolitical situation, we will refrain from publishing stock recommendations for now until the situation stabilizes

Daily Company Recommendations:

Company Name	Current Price	View	Time Frame	Support	Resistance
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List of Stocks Close to Technical Levels

Companies Closest to Resistance

Company	Ticker	Mcap (QRmn)	Price	Resistance
Mesaieed Petrochemical Holding	MPHC	13,869.7	1.104	1.107
Gulf International Services	GISS	3,761.4	2.024	2.029
The Commercial Bank	CBQK	17,492.2	4.322	4.331
Baladna	BLDN	2,572.8	1.200	1.210
Barwa Real Estate Company	BRES	9,093.8	2.337	2.348

Companies Closest to Support

Company	Ticker	Mcap (QRmn)	Price	Support
Ezdan Holding Group	ERES	21,166.9	0.798	0.795
Masraf Al Rayan	MARK	20,143.8	2.166	2.164
Baladna	BLDN	2,572.8	1.200	1.194
The Commercial Bank	CBQK	17,492.2	4.322	4.318
Barwa Real Estate Company	BRES	9,093.8	2.337	2.332

Companies with RSI over 70 (Overbought)

Company	Ticker	Mcap (QRmn)	Price	RSI
Qatar Cinema & Film Distribution Co	QCFS	163.3	2.600	54.93
Qatar Insurance Co SAQ	QATI	7,512.0	2.300	53.41
Mesaieed Petrochemical Holding Co	MPHC	13,869.7	1.104	53.20
Zad Holding Co	ZHCD	4,187.7	14.570	52.84
Qatar National Cement Co QSC	QNCD	1,932.5	2.957	49.52

Companies with RSI below 30 (Oversold)

Company	Ticker	Mcap (QRmn)	Price	RSI
Gulf International Services QSC	GISS	3,761.4	2.024	18.56
Qatar Oman Investment Co QSC	QOIS	127.8	0.710	20.01
Qatari Investors Group QSC	QIGD	1,664.7	1.339	23.16
Ezdan Holding Group QSC	ERES	21,166.9	0.798	24.40
Mannai Corp QSC	MCCS	1,968.9	4.316	24.76

Source: Refinitiv, QNBFS Research

Outlook

The QE Index lost around 67 points to close near the 10,150 mark on Sunday. The RSI line is below the 50 zone. Key support for the Index remains near 10,000, while resistance is expected around 10,560.

QE Index- Technical Charts

Daily



Source: Bloomberg, QNBFS Research

Weekly



Source: Bloomberg, QNBFS Research

Monthly



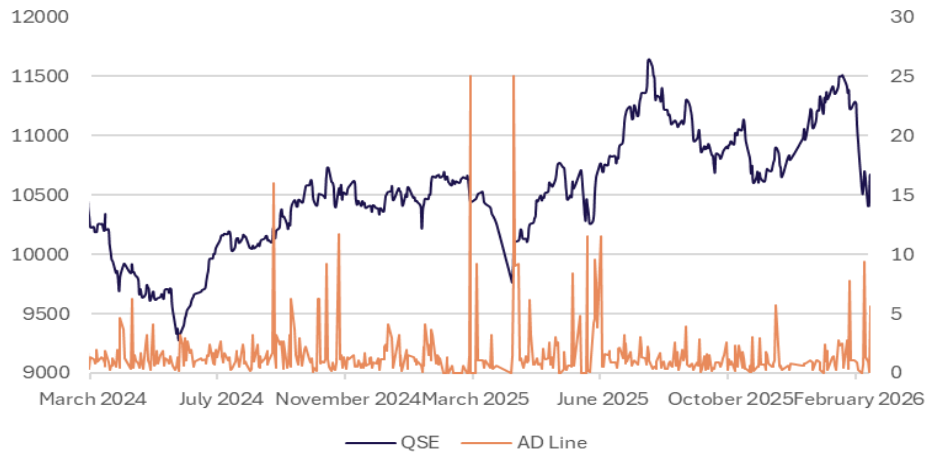
Source: Bloomberg, QNBFS Research

The QE Index drifted lower for the second consecutive day on the back of profit-booking. The Index has been witnessing selling pressure over the past few days, on the back of geopolitical tensions and news flows. Meanwhile, the Index failed to make any further headway above 10,250 and witnessed pressure throughout the day. The Index needs to move above 10,235 to target 10,280. However, any failure to do so, can drag it lower towards 10,030.

The QE Index drifted down further on the truncated last week on the back of geopolitical tensions and news flow. The index is witnessing further downside pressure, since moving below its 100-WMA currently near 10,570 and can continue its decline towards 10,000 levels, followed by a stronger support near 9,750. On the upside, any pullbacks are likely to face stiff resistance near its 100-WMA. We continue to advise to stay away, until the situation stabilizes.

The QE Index slid lower on the back of geopolitical tensions and news flow. The Index slipped below both its 50-MWA currently near 10,950, and 100-MWA 10,520 in a single swoop, indicating the pressure is likely to stay further, until the situation stabilizes. However, the index managed to protect its 200-MWA currently near 10,030, which is the only positive takeaways. On the higher side, any acceptance above 100-MWA can test its 50-MWA. However, any sustained weakness below its 200-MWA can drag it down to test 9,550.

Advance/Decline Line



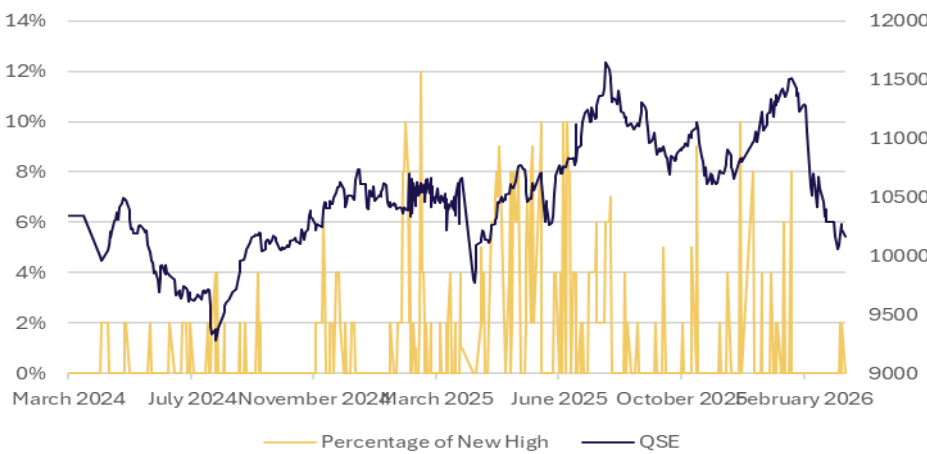
Source: Refinitiv, QNBFS Research

Percentage of Stocks Above 50-day Moving Average



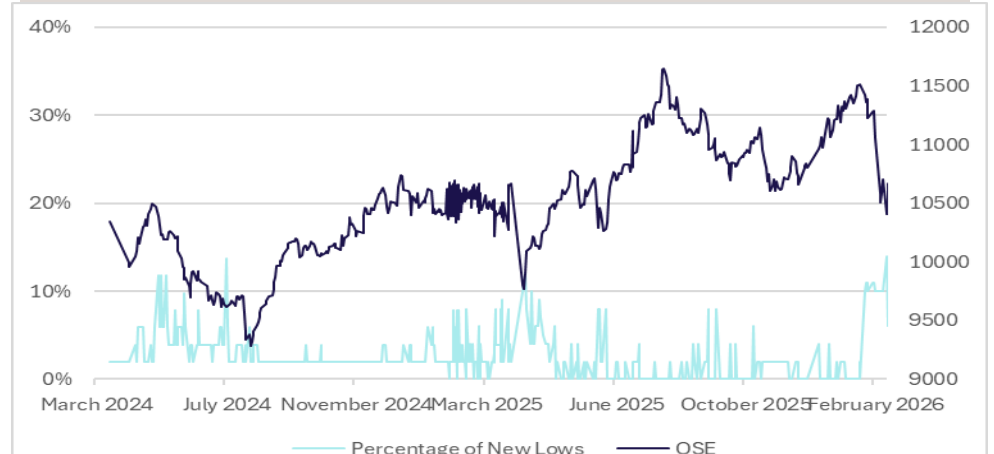
Source: Refinitiv, QNBFS Research

Percentage of New Highs to Total Market



Source: Refinitiv, QNBFS Research

Percentage of New Lows to Total Market

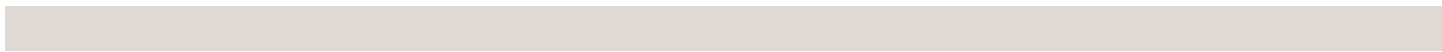


Source: Refinitiv, QNBFS Research

Daily Company Recommendations



Source: Bloomberg, QNBFS Research



Source: Bloomberg, QNBFS Research

Weekly Company Recommendations

Source: Bloomberg, QNBFS Research

Source: Bloomberg, QNBFS Research

- Short Term

Source: Bloomberg, QNBFS Research

- Medium Term

Source: Bloomberg, QNBFS Research

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