



# Daily Technical Trader - Qatar

July 06, 2026



### QE Index Summary

	05 July 2026	02 July 2026	Chg
Index	10,246	10,211	0.3%
Value QR (mn)	273	252	8.1%
Trades	12,918	18,111	-28.7%
Volume (mn)	158	111	41.8%
Stocks Traded	54	52	3.8%
Gainers	27	11	145.5%
Losers	19	35	-45.7%
Unchanged	8	6	33.3%

Source: Qatar Stock Exchange

### Weekly Market Recommendations:

Time Frame	Trend	Current Level	Target	Support	Resistance
Short-term (05Jul -09Jul)	↓	10,246.22	10,110	10,100	10,500
Medium-term (01Jul- 31Jul)	→	10,246.22	10,000	10,000	10,850

### Weekly Company Recommendations:

Company Name	Current Price	View	Time Frame	Support	Resistance
IGRD	QR4.420	Positive	Short-term (05Jul -09Jul)	QR4.326	QR4.575
QGRI	QR1.799	Positive	Medium-term (01Jul- 31Jul)	QR1.460	QR2.227

### Daily Company Recommendations:

Company Name	Current Price	View	Time Frame	Support	Resistance
BLDN	QR1.341	Positive	1 Day	QR1.327	QR1.355
BRES	QR2.410	Positive	1 Day	QR2.394	QR2.430
MCCS	QR5.469	Positive	1 Day	QR5.422	QR5.524
QAMC	QR1.683	Positive	1 Day	QR1.670	QR1.702

### List of Stocks Close to Technical Levels

Companies Closest to Resistance				
Company	Ticker	Mcap (QRmn)	Price	Resistance
Qatar Aluminium Manufacturing Company	QAMC	9,391.3	1.683	1.685
Mesaieed Petrochemical Holding	MPHC	14,435.1	1.149	1.154
Baladna	BLDN	2,875.1	1.341	1.347
Ezdan Holding Group	ERES	23,182.8	0.874	0.881
AlRayan Bank	MARK	18,962.7	2.039	2.048

Companies Closest to Support				
Company	Ticker	Mcap (QRmn)	Price	Support
Mesaieed Petrochemical Holding	MPHC	14,435.1	1.149	1.144
AlRayan Bank	MARK	18,962.7	2.039	2.037
Doha Bank	DHBK	8,867.3	2.860	2.855
Gulf International Services	GISS	3,884.1	2.090	2.084
Ezdan Holding Group	ERES	23,182.8	0.874	0.857

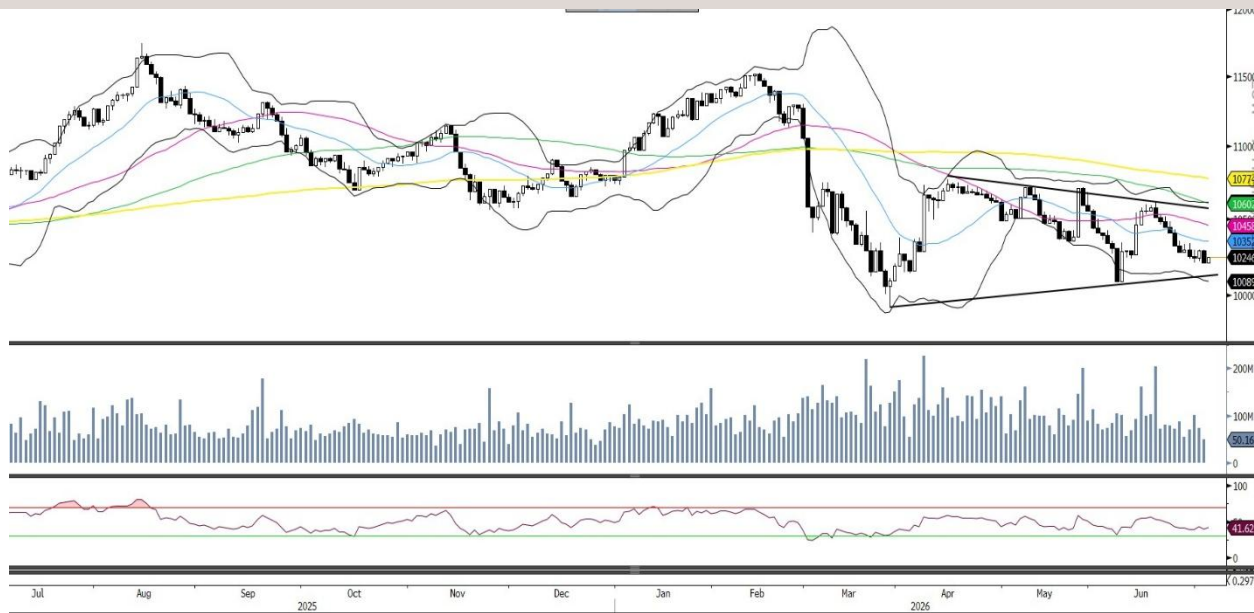
Companies with RSI over 70 (Overbought)				
Company	Ticker	Mcap (QRmn)	Price	RSI
Lesha Bank	QFBQ	3,288.3	2.936	78.92
Qatar General Insurance & Reinsurance Co	QGRI	1,590.0	1.817	74.92
National Leasing	NLCS	372.1	0.752	72.55
Estithmar Holding	IGRD	19,842.5	4.416	68.54
United Development Co	UDCD	3,119.5	0.881	61.99

Companies with RSI below 30 (Oversold)				
Company	Ticker	Mcap (QRmn)	Price	RSI
Zad Holding Co	ZHCD	3,888.8	13.530	26.43
Qatar Insurance Co SAQ	QATI	6,564.9	2.010	34.35
Industries Qatar QSC	IQCD	66,973.5	11.070	36.61
Al Mahhar	MHAR	443.0	2.140	37.79
AlRayan Bank	MARK	18,962.7	2.039	39.76

Source: Refinitiv, QNBFS Research

**QE Index- Technical Charts**

**Daily**



Source: Bloomberg, QNBFS Research

**Weekly**



Source: Bloomberg, QNBFS Research

**Monthly**



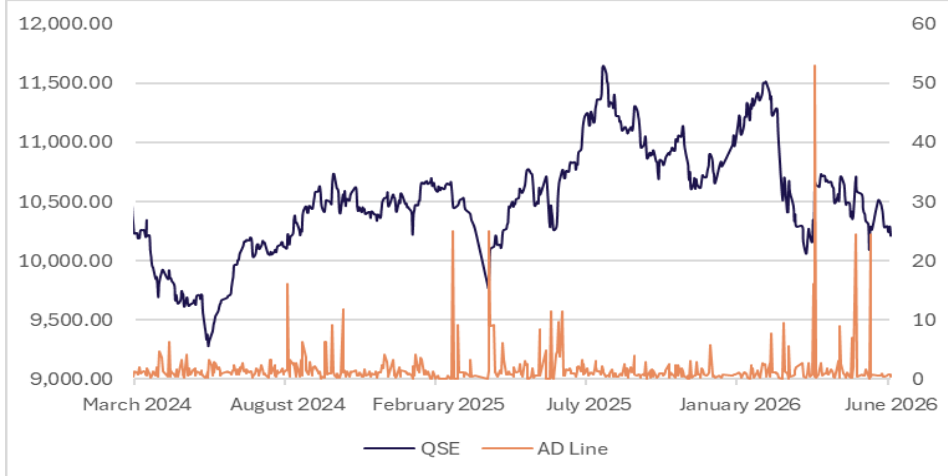
Source: Bloomberg, QNBFS Research

The QE Index protected its 10,200 level and reversed on the upside yesterday. The Index has been drifting lower over the past few days and is witnessing profit-booking. Meanwhile, the Index needs to sustain above 10,280, to continue its rebound towards 10,350. However, any failure to cross 10,280, can result in consolidation or the Index may even slip lower to test the 10,200 level.

The QE Index slid lower for the second consecutive week on the back of profit-booking. Meanwhile, the Index has been struggling to cross its 100-WMA currently near 10,655 and 200-WMA currently near 10,615 over the past few weeks. The Index needs to sustain above 10,350, to witness a rebound towards its 200-WMA. Overall current trend remains on the downside, and the Index can possibly move lower towards 10,100, wherein a reversal is expected. However, below 10,100, further profit-booking can test the 9,950 level.

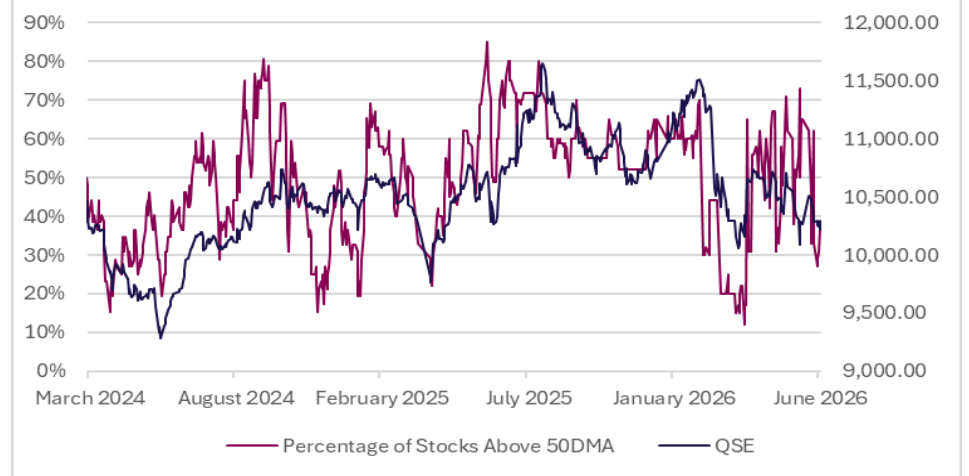
The QE Index moved lower on the back of profit-booking, after attempting a rebound in the past two months. Moreover, the Index breached below its important support of its 100-MWA currently near 10,570, indicating caution. However, the Index managed to stay above its 200-MWA currently near 10,090 and the lower end of the channel trendline, keeping its bounce back hopes alive. Meanwhile, acceptance above its 100-MWA, is required to test 10,760. On the downside, breach below its 200-MWA, can pull it down to test 9,800.

### Advance/Decline Line



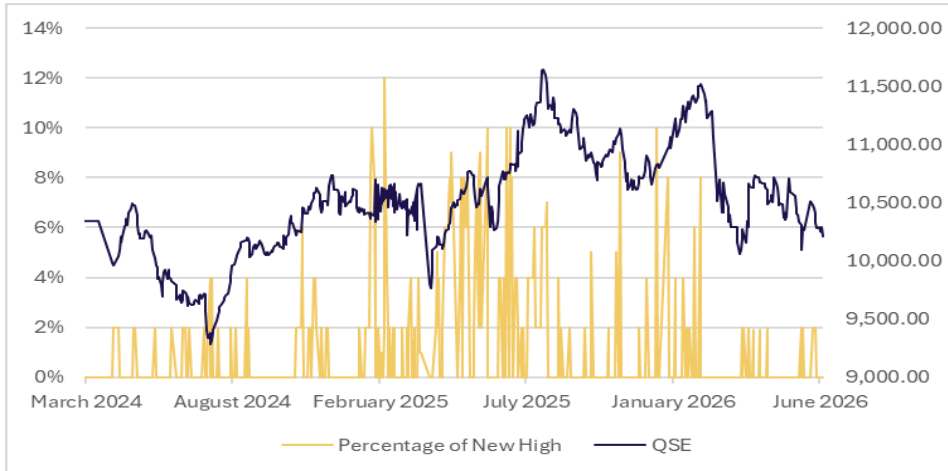
Source: Refinitiv, QNBFS Research

### Percentage of Stocks Above 50-day Moving Average



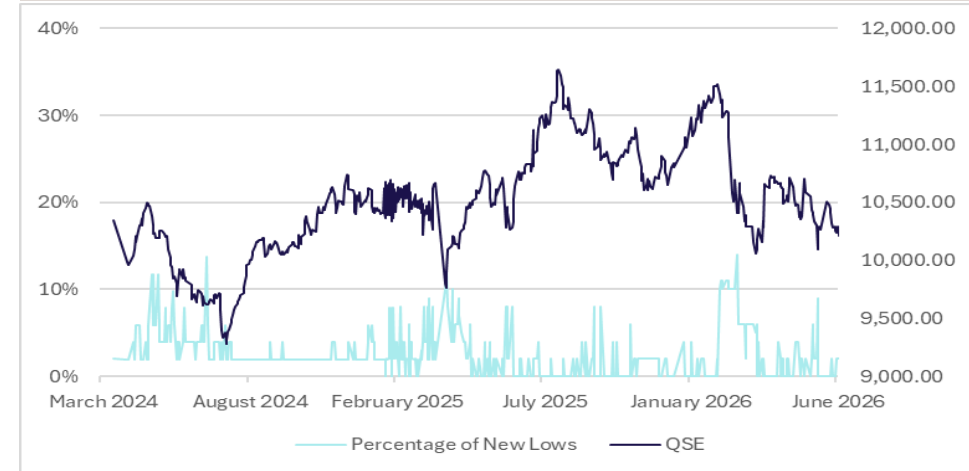
Source: Refinitiv, QNBFS Research

### Percentage of New Highs to Total Market



Source: Refinitiv, QNBFS Research

### Percentage of New Lows to Total Market



Source: Refinitiv, QNBFS Research

**Daily Company Recommendations**

**BLDN (Baladna)**



BLDN has been witnessing strong bounce back over the past few days and yesterday breached both its 50-DMA and 200-DMA along with the descending line in a single swoop, showing signs of the rebound to continue. The RSI line is in the bullish zone. Traders can initiate buy positions above QR1.347, for a target of QR1.355, with a stop loss at QR1.327.

Source: Bloomberg, QNBFS Research

**BRES (Barwa)**

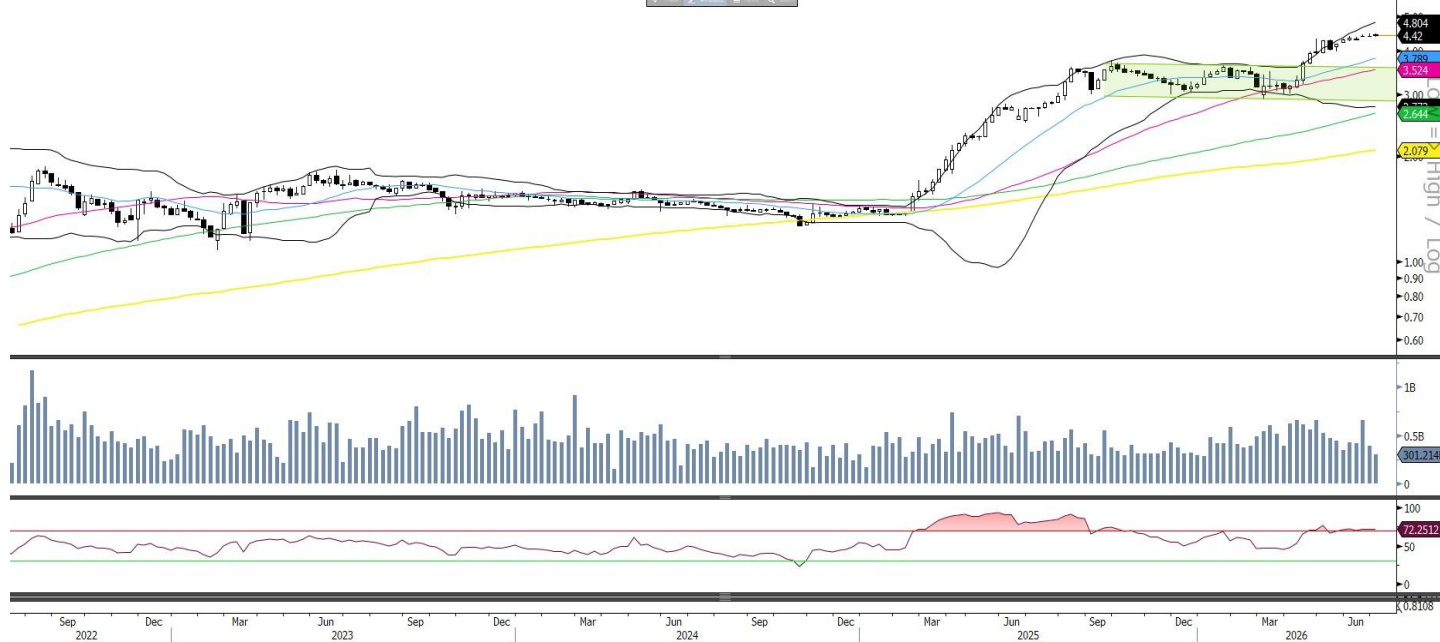


BRES after correcting over the past few days, managed to close above the mid-bollinger band with a bullish candle, indicating a likely pullback on the upside. The RSI line is in the buy zone. Traders can initiate buy positions above QR2.415 for a target of QR2.430, with a stop loss QR2.394.

Source: Bloomberg, QNBFS Research

**Weekly Company Recommendations**

**IGRD (Estithmar Holding)**



On the weekly charts, IGRD after witnessing a strong upside earlier has been in a consolidation mode over the past few weeks, however, the stock is gearing up for the next leg of rally. All the moving averages are pointing higher, indicating strength. The weekly RSI is showing strength. Traders can initiate buy only above the breakout range above QR4.470, for a target of QR4.575, with a stop loss at QR4.326.

Source: Bloomberg, QNBFS Research

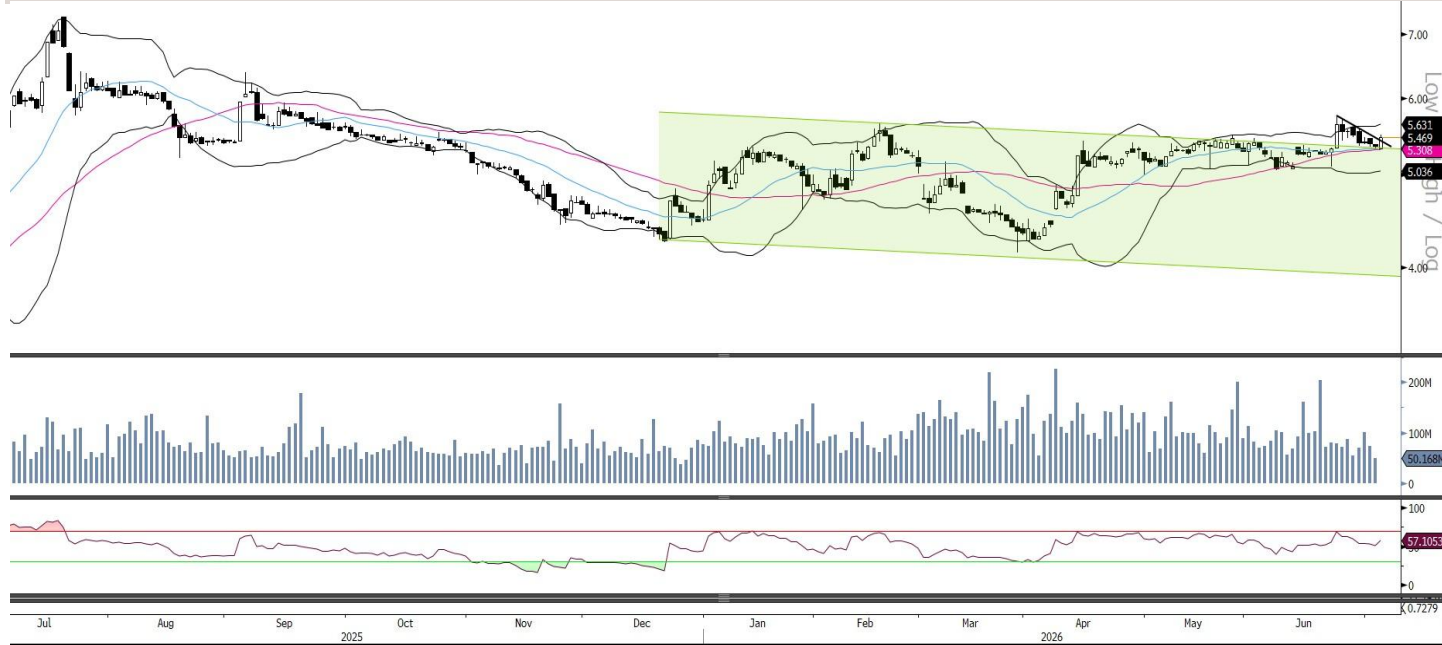
**QGRI (General Insurance)**



On the monthly charts, QGRI has been moving in the rising channel trendline zone over the past few months and is on the verge of a breakout. The stock has been consolidating in a range and now seems ready for a possible higher move. The RSI line supports this bullish sentiment. Investors can consider buying the stock only above QR1.880 for a breakout confirmation, with a stop loss of QR1.460, for a potential target of QR2.227.

Source: Bloomberg, QNBFS Research

**MCCS (Mannai Corp.) - Short Term**



MCCS bounced back from its upper end of the channel trendline and its 50-DMA, and closed above the descending line of consolidation, showing signs of a possible rally. The RSI line supports this bullish sentiment. Traders can initiate buy only above QR5.485, for a target of QR5.524, with a stop loss at QR5.422.

Source: Bloomberg, QNBFS Research

**QAMC (Qamco)- Medium Term**



QAMC managed to bounce back and enter back into the channel zone after correcting over the past few days, showing signs of a possibility of the rebound to continue. The RSI is moving up towards the 50 zone. Traders can initiate buy positions only above QR1.692, for a target of QR1.702, with a stop loss at QR1.670.

Source: Bloomberg, QNBFS Research

## Contacts

### **QNB Financial Services Co. W.L.L.**

Contact Center: (+974)4476 6666

[info@qnbfs.com.qa](mailto:info@qnbfs.com.qa)

Doha, Qatar

### **Shahan Keushgerian**

Senior Research Analyst

[shahan.keushgerian@qnbfs.com.qa](mailto:shahan.keushgerian@qnbfs.com.qa)

### **Saugata Sarkar, CFA, CAIA**

Head of Research

[saugata.sarkar@qnbfs.com.qa](mailto:saugata.sarkar@qnbfs.com.qa)

### **Phibion Makuwerere, CFA**

Senior Research Analyst

[phibion.makuwerere@qnbfs.com.qa](mailto:phibion.makuwerere@qnbfs.com.qa)

### **Dana Saif Al Sowaidi**

Research Analyst

[dana.alsowaidi@qnbfs.com.qa](mailto:dana.alsowaidi@qnbfs.com.qa)

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