



Daily Technical Trader - Qatar

July 07, 2026



QE Index Summary

	06 July 2026	05 July 2026	Chg
Index	10,267	10,246	0.2%
Value QR (mn)	293	273	7.4%
Trades	16,713	12,918	29.4%
Volume (mn)	111	158	-29.5%
Stocks Traded	53	54	-1.9%
Gainers	23	27	-14.8%
Losers	24	19	26.3%
Unchanged	6	8	-25.0%

Source: Qatar Stock Exchange

Weekly Market Recommendations:

Time Frame	Trend	Current Level	Target	Support	Resistance
Short-term (05Jul -09Jul)	↓	10,267.16	10,110	10,100	10,500
Medium-term (01Jul- 31Jul)	→	10,267.16	10,000	10,000	10,850

Weekly Company Recommendations:

Company Name	Current Price	View	Time Frame	Support	Resistance
IGRD	QR4.420	Positive	Short-term (05Jul -09Jul)	QR4.326	QR4.575
QGRI	QR1.799	Positive	Medium-term (01Jul- 31Jul)	QR1.460	QR2.227

Daily Company Recommendations:

Company Name	Current Price	View	Time Frame	Support	Resistance
QIIK	QR11.39	Positive	1 Day	QR11.31	QR11.50
DBIS	QR1.376	Positive	1 Day	QR1.364	QR1.389
MPHC	QR1.167	Positive	1 Day	QR1.159	QR1.178
MCGS	QR5.890	Positive	1 Day	QR5.845	QR5.951

List of Stocks Close to Technical Levels

Companies Closest to Resistance

Company	Ticker	Mcap (QRmn)	Price	Resistance
Qatar International Islamic Bank	QIIK	17,240.9	11.39	11.42
Mesaieed Petrochemical Holding	MPHC	14,661.2	1.167	1.174
AlRayan Bank	MARK	18,962.7	2.039	2.043
Doha Bank	DHBK	8,913.8	2.875	2.880
Ezdan Holding Group	ERES	23,129.8	0.872	0.881

Companies Closest to Support

Company	Ticker	Mcap (QRmn)	Price	Support
Qatar Insurance Company	QATI	6,542.0	2.003	2.001
AlRayan Bank	MARK	18,962.7	2.039	2.036
Barwa Real Estate Company	BRES	9,311.8	2.393	2.386
Baladna	BLDN	2,857.9	1.333	1.323
Estithmar Holding	IGRD	19,703.2	4.385	4.375

Companies with RSI over 70 (Overbought)

Company	Ticker	Mcap (QRmn)	Price	RSI
Lesha Bank	QFBQ	3,309.6	2.955	79.90
Qatar General Insurance & Reinsurance Co	QGRI	1,687.1	1.928	78.10
Estithmar Holding	IGRD	19,703.2	4.385	72.50
National Leasing	NLCS	361.7	0.731	66.37
United Development Co	UDCD	3,126.6	0.883	61.76

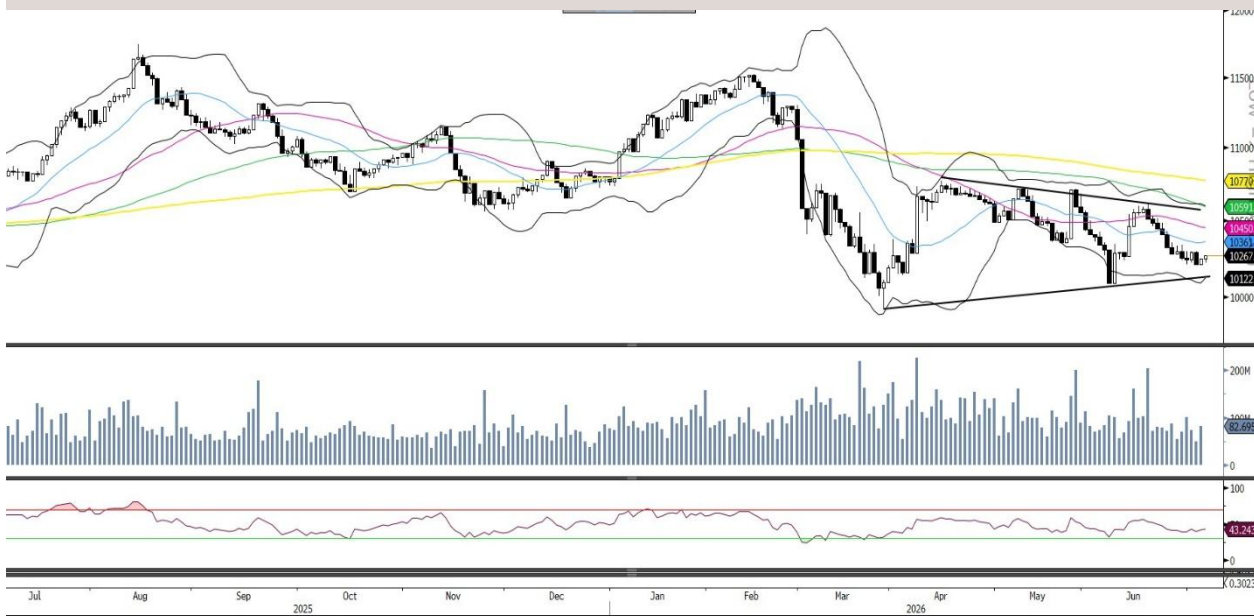
Companies with RSI below 30 (Oversold)

Company	Ticker	Mcap (QRmn)	Price	RSI
Zad Holding Co	ZHCD	3,857.2	13.42	25.64
Doha Insurance Co	DOHI	1,407.0	2.814	35.78
Qatar Insurance Co	QATI	6,542.0	2.003	37.18
Industries Qatar	IQCD	67,336.5	11.13	38.08
Al Mahhar	MHAR	444.0	2.145	38.46

Source: Refinitiv, QNBFS Research

QE Index- Technical Charts

Daily



Source: Bloomberg, QNBFS Research

Weekly



Source: Bloomberg, QNBFS Research

Monthly



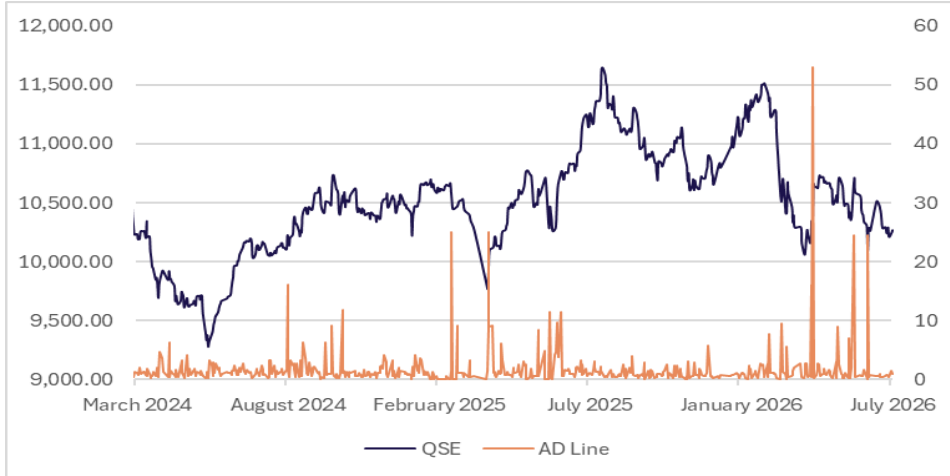
Source: Bloomberg, QNBFS Research

The QE Index gained for the second consecutive session. However, the Index has been moving lower over the past few days and is witnessing profit-booking. Meanwhile, the Index needs to cross and sustain above 10,295, to continue its rebound towards 10,350. However, any failure to surpass 10,295, can result in consolidation, or the Index may even drift lower and test the 10,215 level.

The QE Index slid lower for the second consecutive week on the back of profit-booking. Meanwhile, the Index has been struggling to cross its 100-WMA currently near 10,655 and 200-WMA currently near 10,615 over the past few weeks. The Index needs to sustain above 10,350, to witness a rebound towards its 200-WMA. Overall current trend remains on the downside, and the Index can possibly move lower towards 10,100, wherein a reversal is expected. However, below 10,100, further profit-booking can test the 9,950 level.

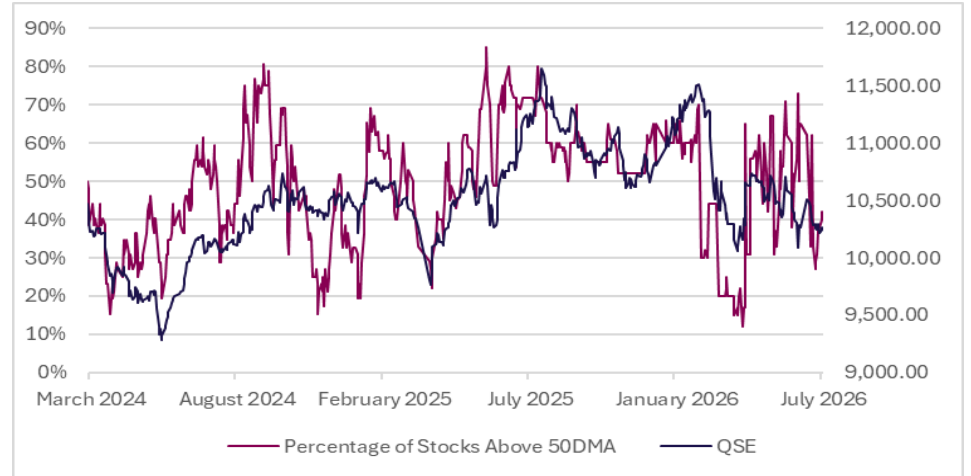
The QE Index moved lower on the back of profit-booking, after attempting a rebound in the past two months. Moreover, the Index breached below its important support of its 100-MWA currently near 10,570, indicating caution. However, the Index managed to stay above its 200-MWA currently near 10,090 and the lower end of the channel trendline, keeping its bounce back hopes alive. Meanwhile, acceptance above its 100-MWA, is required to test 10,760. On the downside, breach below its 200-MWA, can pull it down to test 9,800.

Advance/Decline Line



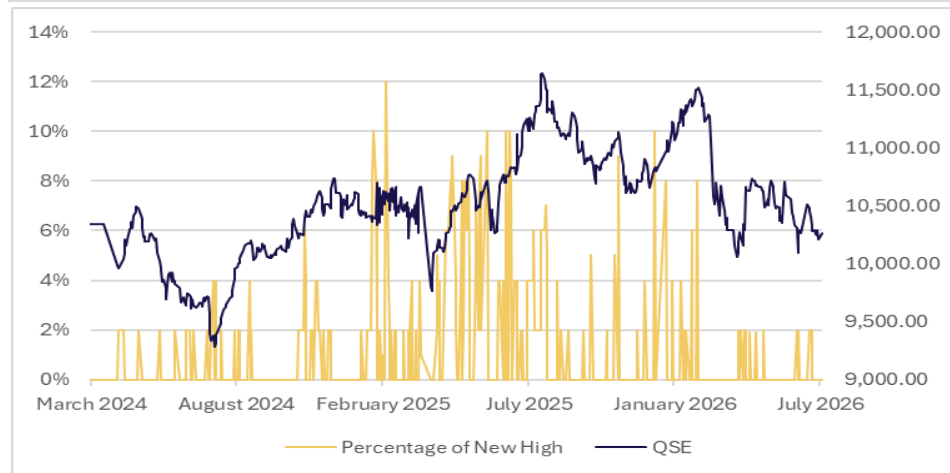
Source: Refinitiv, QNBFS Research

Percentage of Stocks Above 50-day Moving Average



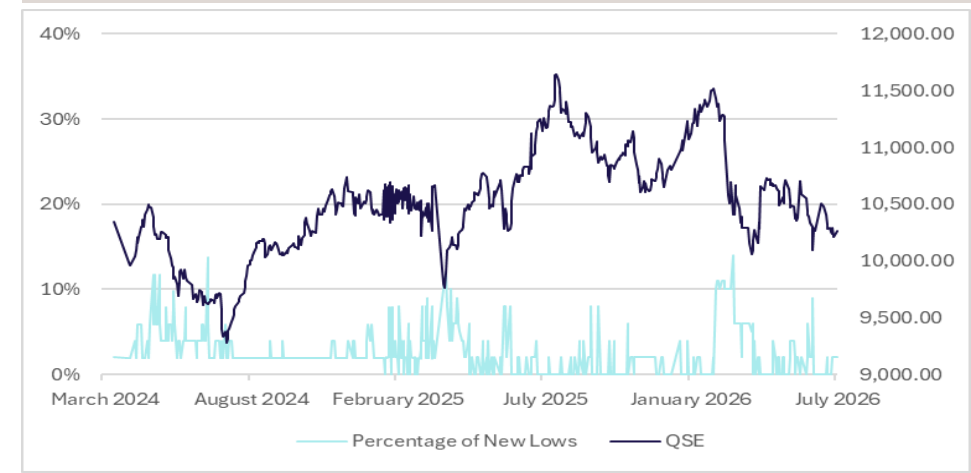
Source: Refinitiv, QNBFS Research

Percentage of New Highs to Total Market



Source: Refinitiv, QNBFS Research

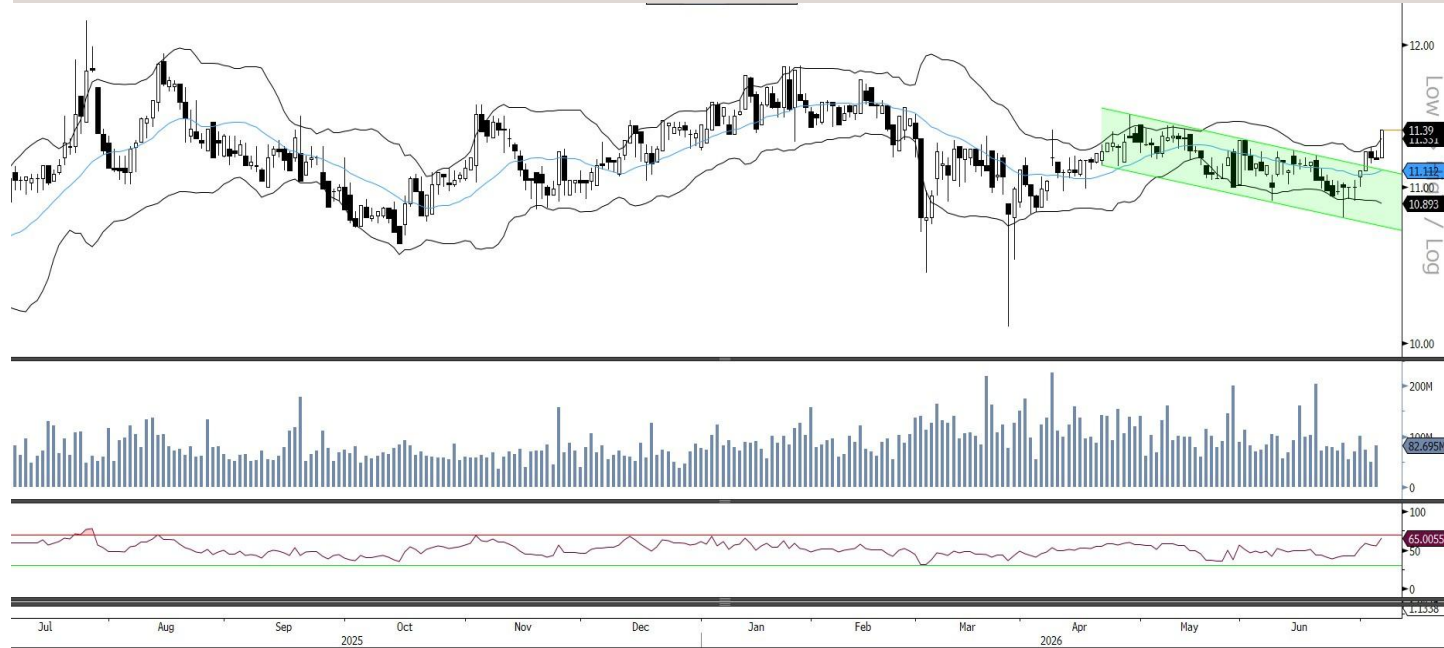
Percentage of New Lows to Total Market



Source: Refinitiv, QNBFS Research

Daily Company Recommendations

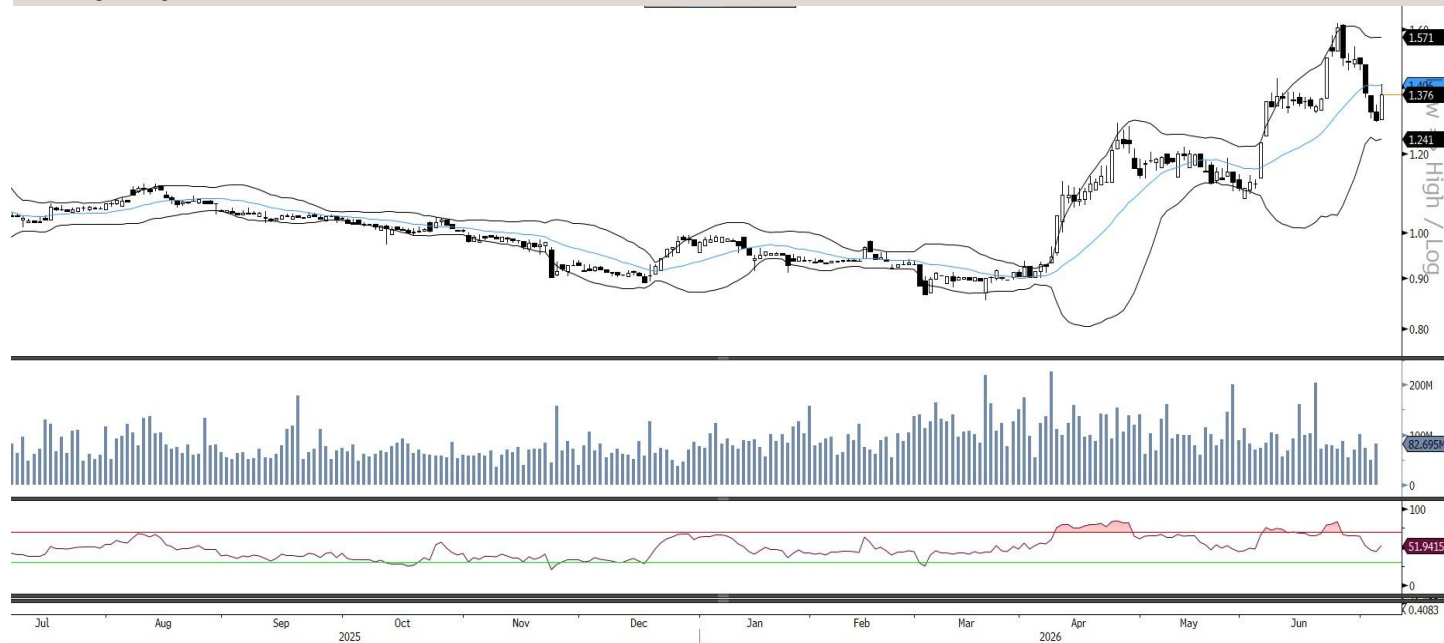
QIIK (Intl. Islamic Bank)



QIIK has been moving higher since climbing above the sliding channel line earlier and closed above the upper end of the bollinger band with a bullish marubozu candle, indicating the upside to continue. The RSI line is in bullish zone. Traders can initiate buy positions above QR11.42, for a target of QR11.50, with a stop loss at QR11.31.

Source: Bloomberg, QNBFS Research

DBIS (Dlala)

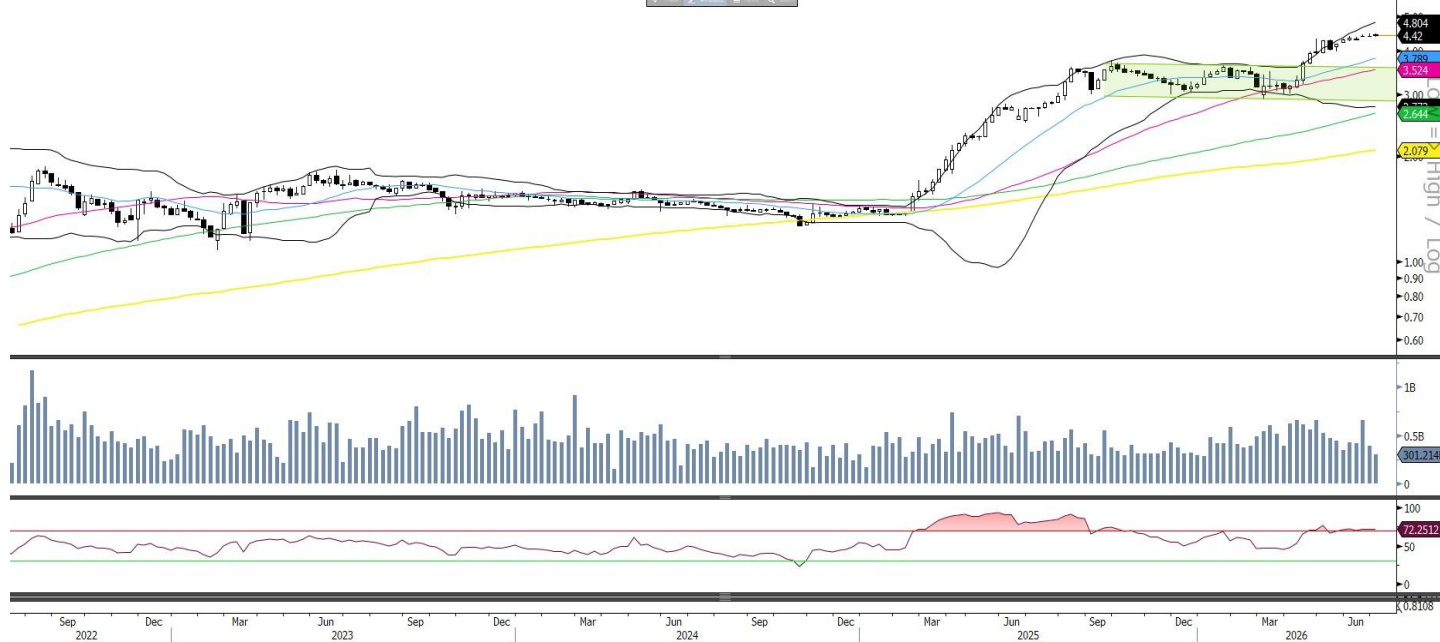


DBIS rebounded after witnessing correction earlier and closed just below the mid-bollinger band, showing signs of a bounce back. The RSI line is in the positive zone. Traders can initiate buy positions above QR1.382 for a target of QR1.389, with a stop loss QR1.364.

Source: Bloomberg, QNBFS Research

Weekly Company Recommendations

IGRD (Estithmar Holding)



On the weekly charts, IGRD after witnessing a strong upside earlier has been in a consolidation mode over the past few weeks, however, the stock is gearing up for the next leg of rally. All the moving averages are pointing higher, indicating strength. The weekly RSI is showing strength. Traders can initiate buy only above the breakout range above QR4.470, for a target of QR4.575, with a stop loss at QR4.326.

Source: Bloomberg, QNBFS Research

QGRI (General Insurance)



On the monthly charts, QGRI has been moving in the rising channel trendline zone over the past few months and is on the verge of a breakout. The stock has been consolidating in a range and now seems ready for a possible higher move. The RSI line supports this bullish sentiment. Investors can consider buying the stock only above QR1.880 for a breakout confirmation, with a stop loss of QR1.460, for a potential target of QR2.227.

Source: Bloomberg, QNBFS Research

MPHC (Mesaieed) - Short Term



MPHC developed a reversal candle on Sunday and followed up with a bullish candle yesterday, indicating a likely continuation of the rebound. The RSI line is moving up towards the 50 zone. Traders can initiate buy only above QR1.170, for a target of QR1.178, with a stop loss at QR1.159.

Source: Bloomberg, QNBFS Research

MCGS (Medicare)- Medium Term



MCGS has been moving higher over the past few days and looks likely to test its upper bollinger band. The RSI is showing strength. Traders can initiate buy positions only above QR5.907, for a target of QR5.951, with a stop loss at QR5.845.

Source: Bloomberg, QNBFS Research

Contacts

QNB Financial Services Co. W.L.L.

Contact Center: (+974)4476 6666

info@qnbfs.com.qa

Doha, Qatar

Shahan Keushgerian

Senior Research Analyst

shahan.keushgerian@qnbfs.com.qa

Saugata Sarkar, CFA, CAIA

Head of Research

saugata.sarkar@qnbfs.com.qa

Phibion Makuwerere, CFA

Senior Research Analyst

phibion.makuwerere@qnbfs.com.qa

Dana Saif Al Sowaidi

Research Analyst

dana.alsowaidi@qnbfs.com.qa

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