



Weekly Technical Trader - Qatar

September 07, 2025



QE Index Summary

	4 Sep 2025	3 Sep 2025	Chg
Index	11,099	11,142	-0.39%
Value QR (mn)	426	401	6.23%
Trades	20,093	30,365	-33.83%
Volume (mn)	140	134	4.48%
Stocks Traded	53	51	3.92%
Gainers	17	18	-5.56%
Losers	33	31	6.45%
Unchanged	3	2	50.00%

Source: Qatar Stock Exchange

Weekly Market Recommendations:

Time Frame	Trend	Current Level	Target	Support	Resistance
Short-term (07Sep -11Sep)	↑	11,099.21	11,700	11,040	11,750
Medium-term (01Sep- 01Oct)	↑	11,099.21	12,250	10,850	12,300

Weekly Company Recommendations:

Company Name	Current Price	View	Time Frame	Support	Resistance
MCCS	QR6.067	Positive	Short-term (07Sep -11Sep)	QR5.851	QR6.382
VFQS	QR2.449	Positive	Medium-term (01Sep- 01Oct)	QR2.336	QR2.625

Daily Company Recommendations:

Company Name	Current Price	View	Time Frame	Support	Resistance
AKHI	QR2.445	Positive	1 Day	QR2.429	QR2.472
BEMA	QR4.030	Positive	1 Day	QR4.002	QR4.078
MHAR	QR2.295	Positive	1 Day	QR2.277	QR2.323
QATI	QR2.019	Positive	1 Day	QR2.008	QR2.032

List of Stocks Close to Technical Levels

Companies Closest to Resistance

Company	Ticker	Mcap (QRmn)	Price	Resistance
Estithmar Holding	IGRD	14,874.5	3.71	3.81
Baladna	BLDN	3,137.8	1.50	1.53
Industries Qatar	IQCD	76,624.0	12.56	12.58
Doha Bank	DHBK	7,806.8	2.47	2.50
Ezdan Holding Group	ERES	32,447.7	1.20	1.25

Companies Closest to Support

Company	Ticker	Mcap (QRmn)	Price	Support
Mesaieed Petrochemical Holding	MPHC	16,883.8	1.32	1.30
Qatar Aluminium Manufacturing Company	QAMC	8,009.6	1.42	1.40
Qatar Insurance Company	QATI	6,585.7	2.02	2.00
Masraf Al Rayan	MARK	22,556.9	2.40	2.40
Barwa Real Estate Company	BRES	10,740.6	2.74	2.73

Companies with RSI over 70 (Overbought)

Company	Ticker	Mcap (QRmn)	Price	RSI
Medicare Group	MCGS	1,775.7	6.27	67.76
Baladna	BLDN	3,137.8	1.50	67.01
Estithmar Holding	IGRD	14,874.5	3.71	65.07
Qatar German Co for Medical Devices	QGMD	198.8	1.70	64.87
Salam International Investment Ltd	SIIS	869.8	0.76	64.81

Companies with RSI below 30 (Oversold)

Company	Ticker	Mcap (QRmn)	Price	RSI
Mekdam Holding group	MKDM	429.2	2.65	20.70
Qatar National Cement	QNCD	2,216.4	3.37	25.00
Al Khaleej Takaful Group	AKHI	598.1	2.45	29.59
Gulf Warehousing Co	GWCS	1,576.9	2.67	31.19
United Development Co	UDCD	3,619.7	1.01	32.94

Source: Refinitiv, QNBFS Research

Outlook

The QE Index moved lower around 43 points to close below 11,100 on Thursday. The RSI line continue to slide below the 50 zone. Meanwhile, the index strong support is seen around 11,040, while resistance is seen around the 11,750 levels.

QE Index- Technical Charts

Daily



Source: Bloomberg, QNBFS Research

Weekly



Source: Bloomberg, QNBFS Research

Monthly



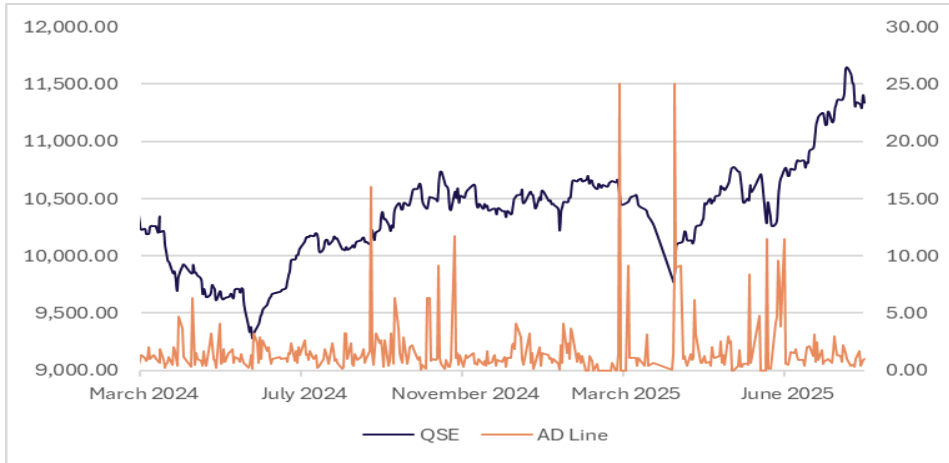
Source: Bloomberg, QNBFS Research

The QE Index after testing its intraday high around 11,185, slid lower on the back of profit-booking. The index failed to cling on to its support of the 50-DMA near 11,140 and closed below it on Thursday, showing signs of short-term pressure. Meanwhile, the index may find buying interest near 11,000-11,050 zone, however, any weakness below it could drag the index further lower. On the flip side, the index needs to reclaim its 50-DMA near 11,140 to halt this decline.

The Index moved down for the third consecutive week on the back of profit-booking. The index after witnessing a strong rally a few days back, has been giving back some of its gains. However, our bias continue to remain bullish on the index, and the upside remains intact, as all the moving averages are pointing on higher side. On the flip side, if the index retraces towards the 10,750 - 10,850 zone, it remains a good entry level for adding new positions, for those who have missed this sharp rally earlier.

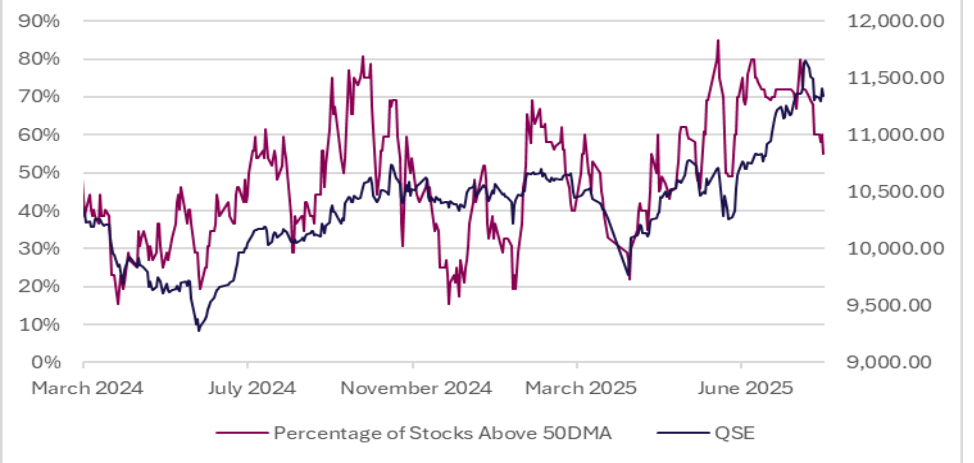
The QE Index after testing its monthly high near 11,750, lost its momentum and moved lower, trimming majority of its gains, on the back of profit-booking. However, the outlook of the index remains on the positive side, as currently its trading above all the moving averages. Meanwhile, the index would provide a good buying opportunity near the 50 MWA near 11,000, for an re-entry to test 12,000 - 12,300. On the flip side, any sustained weakness below 11,000 may pull the index down to test the 10,370 level.

Advance/Decline Line



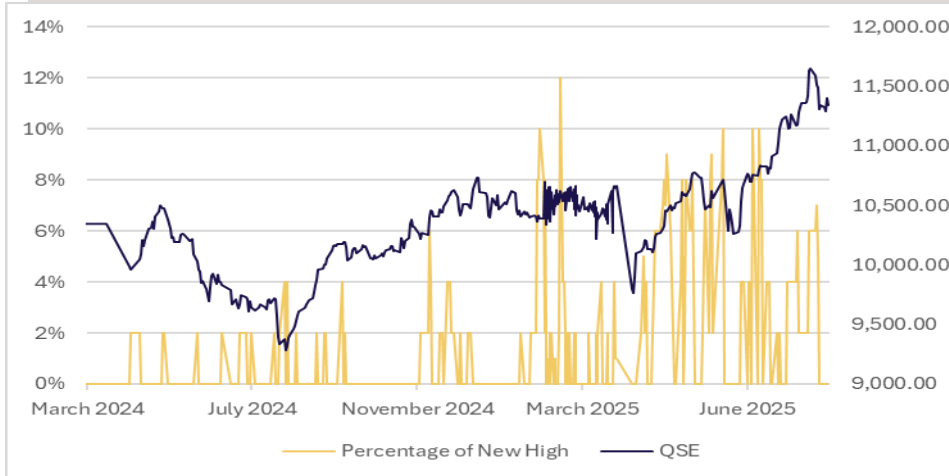
Source: Refinitiv, QNBFS Research

Percentage of Stocks Above 50-day Moving Average



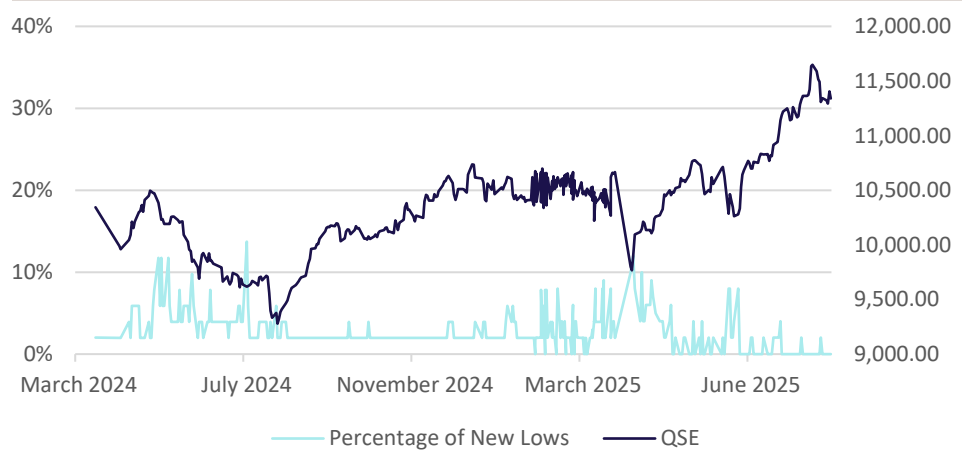
Source: Refinitiv, QNBFS Research

Percentage of New Highs to Total Market



Source: Refinitiv, QNBFS Research

Percentage of New Lows to Total Market



Source: Refinitiv, QNBFS Research

Daily Company Recommendations

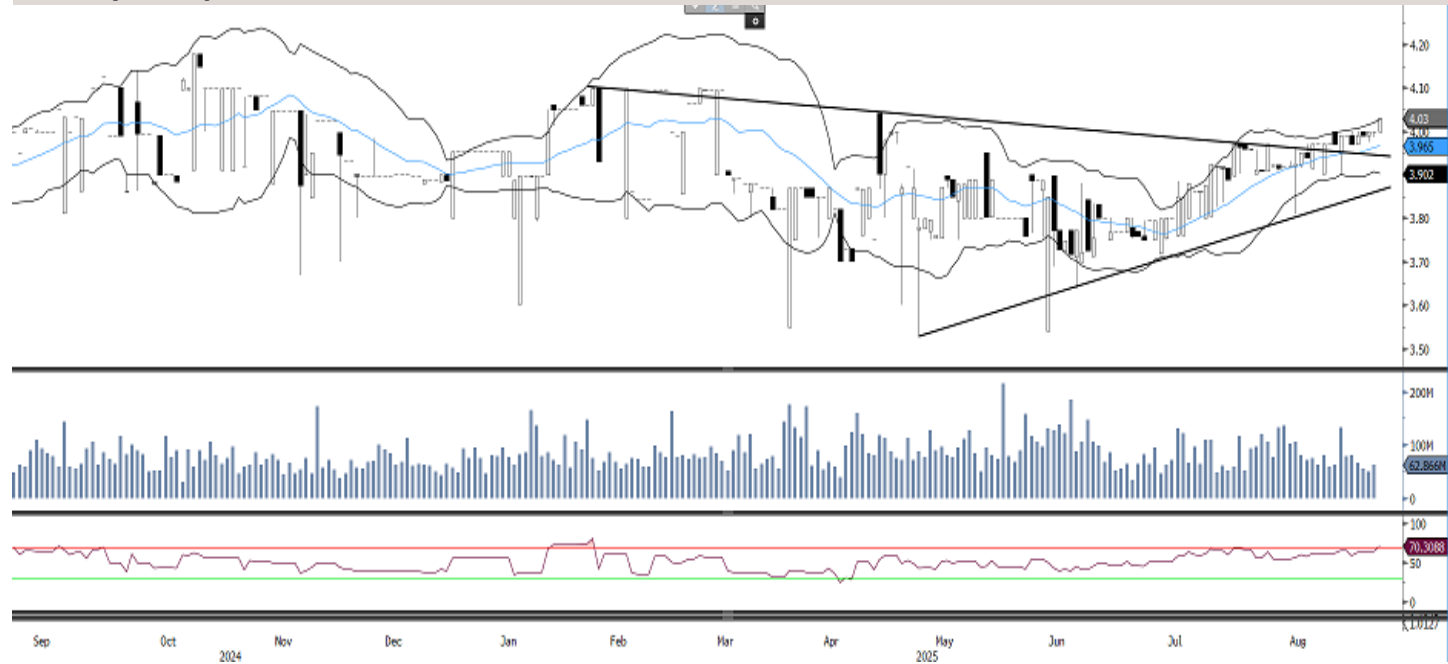
AKHI (Alkhaleej Takaful)



The stock on the daily chart breached all the moving averages along with the upper end of the bollinger band in a single swoop and witnessed a strong upside, indicating the bullish momentum to continue. The RSI line supports this positive sentiment. Traders can buy the stock above 2.449 for further momentum, with a stop loss at QR2.429 for a target of QR2.472.

Source: Bloomberg, QNBFS Research

BEMA (Beema)



On the daily chart, the stock has been moving higher since breaching its ascending pattern trendline a few days back and closed above the upper end of the bollinger band with a bullish marubozu candle, showing signs of a rally. The RSI line is showing strength. Traders can buy the stock above QR4.042 for momentum to pick up, with a stop loss at QR4.002 for a target of QR4.078.

Source: Bloomberg, QNBFS Research

Weekly Company Recommendations

MCCS (Mannai Corp.)



On the weekly charts, the stock after witnessing a correction over the past few weeks managed to reclaim its 200-DMA and closed above it with a bullish candle, showing signs of buying interest coming back in the stock. Moreover, the stock is now trading above all the moving averages, indicating the upside is intact. The weekly RSI is also in the buying zone. Traders can consider buying the stock at the current price or on declines, with a stop loss of QR5.851 for a potential target of QR6.382.

Source: Bloomberg, QNBFS Research

VFQS (Vodafone Qatar)



On the monthly charts, the stock has been gradually moving higher over the past few months and managed to close near the upper end of the bollinger band after a witnessing consolidation in earlier months, showing signs of the upside momentum to pick up. Moreover, all the moving averages are pointing higher, indicating a rally going ahead. The RSI line is in the bullish zone. Investors could consider buying the stock at the current levels or on declines, with a stop loss of QR2.336 for a potential target of QR2.625.

Source: Bloomberg, QNBFS Research

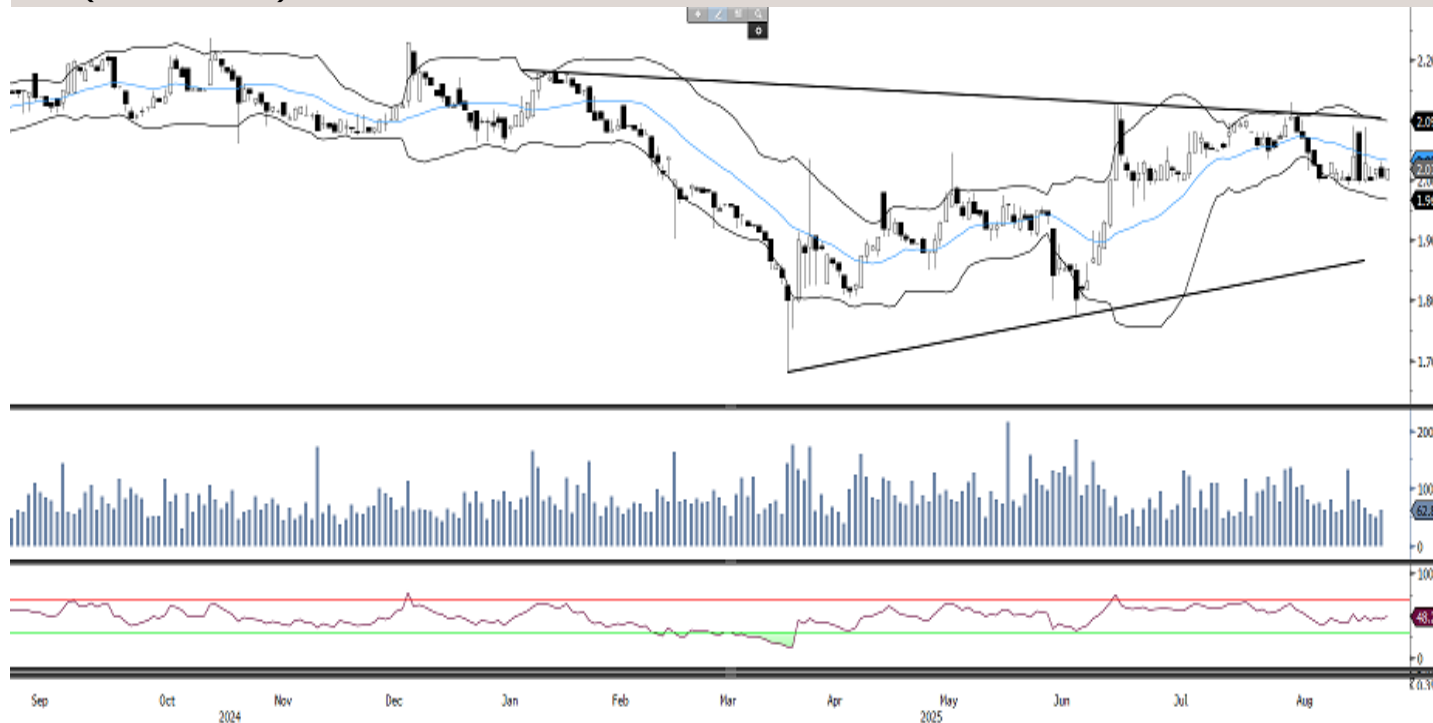
MHAR (Al Mahhar) - Short Term



The stock on the daily chart bounced back near the ascending trendline on Thursday after developing a Doji cancel on Wednesday, showing signs that the stock can move towards the mid-bollinger band. The RSI line has shown a rebound. Traders can buy the stock at the current price or on declines, with a stop loss of QR2.277 for a target of QR2.323.

Source: Bloomberg, QNBFS Research

QATI (Qatar Insurance) - Medium Term



On the daily chart, QATI has been witnessing correction over the past few days, however on Thursday the stock developed a bullish marubozu candle, showing signs of a bounce back towards the mid-bollinger band. The RSI line is moving up towards the 50 zone. Traders can buy the stock at the current price or on declines, with a stop loss of QR2.008, for a target of QR2.032.

Source: Bloomberg, QNBFS Research

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