



# Daily Technical Trader - Qatar

April 09, 2026



## QE Index Summary

	8 Apr 2026	7 Apr 2026	Chg
Index	10,662	10,286	3.66%
Value QR (mn)	819	477	71.70%
Trades	35,935	28,636	25.49%
Volume (mn)	353	238	48.32%
Stocks Traded	54	54	0.00%
Gainers	53	13	307.69%
Losers	1	36	-97.22%
Unchanged	0	5	-100.00%

Source: Qatar Stock Exchange

## Weekly Market Recommendations:

Time Frame	Trend	Current Level	Target	Support	Resistance
Short-term (05Apr -09Apr)	↓	10,662.33	10,750	10,250	10,880
Medium-term (01Apr- 30Apr)	↓	10,662.33	10,000	10,000	11,000

## Weekly Company Recommendations:

### Company Name

Given the current geopolitical situation, we will refrain from publishing stock recommendations for now until the situation stabilizes

## Daily Company Recommendations:

Company Name	Current Price	View	Time Frame	Support	Resistance
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## List of Stocks Close to Technical Levels

### Companies Closest to Resistance

Company	Ticker	Mcap (QRmn)	Price	Resistance
Qatar Islamic Bank	QIBK	53,907.3	23.30	23.38
Qatar Navigation	QNNS	11,608.4	10.68	10.72
Industries Qatar	IQCD	68,043.8	11.90	11.92
Qatar Gas Transport Company Ltd.	QGTS	22,808.5	4.450	4.453
QNB Group	QNBK	158,176.6	17.85	17.90

### Companies Closest to Support

Company	Ticker	Mcap (QRmn)	Price	Support
Doha Bank	DHBK	8,616.9	2.821	2.798
Masraf Al Rayan	MARK	20,166.2	2.224	2.197
Barwa Real Estate Company	BRES	9,021.3	2.379	2.343
Qatar Insurance Company	QATI	7,470.8	2.329	2.292
Baladna	BLDN	2,614.9	1.279	1.239

### Companies with RSI over 70 (Overbought)

Company	Ticker	Mcap (QRmn)	Price	RSI
Mesaieed Petrochemical Holding Co	MPHC	14,519.0	1.211	55.47
Qatar National Cement Co	QNCD	1,951.6	3.100	55.10
Zad Holding Co	ZHCD	4,206.7	14.84	53.98
Qatar Cinema & Film Distribution Co	QCFS	175.7	2.799	53.79
Al Khaleej Takaful Group	AKHI	638.0	2.506	51.27

### Companies with RSI below 30 (Oversold)

Company	Ticker	Mcap (QRmn)	Price	RSI
Qatar Oman Investment Co	QOIS	127.9	0.726	21.41
Gulf International Services	GISS	3,795.7	2.180	22.43
Qatari Investors Group	QIGD	1,678.0	1.414	24.46
Mannai Corp	MCCS	2,024.9	4.802	27.13
United Development Co	UDCD	3,079.7	0.894	27.80

Source: Refinitiv, QNBFS Research

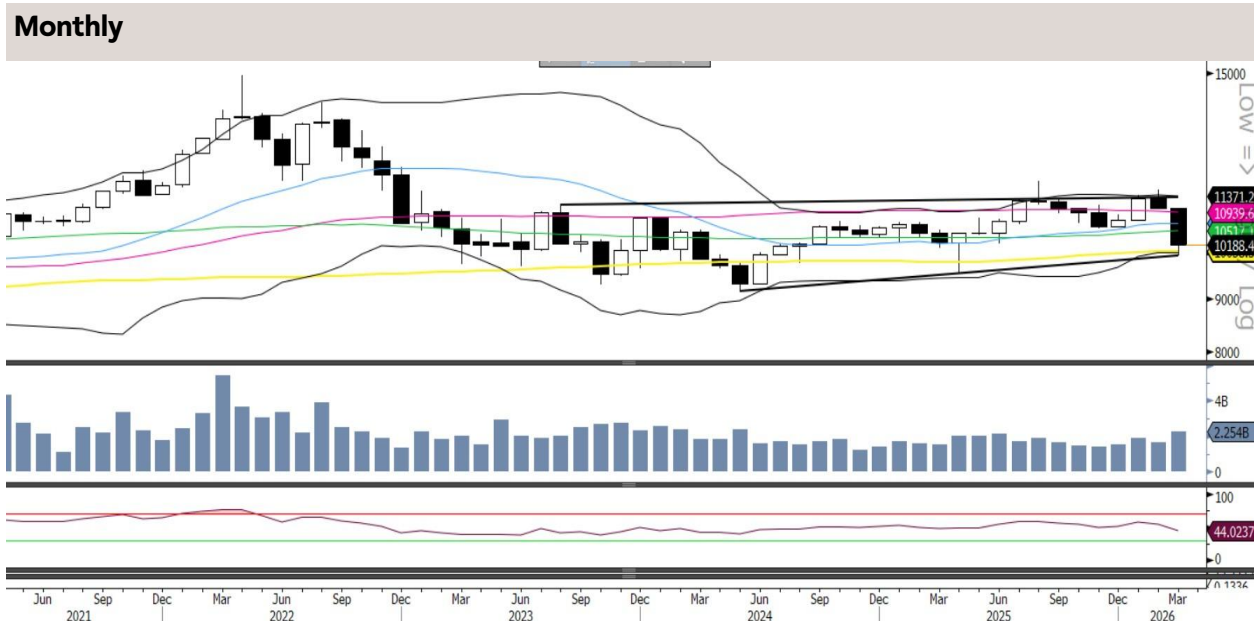
**QE Index- Technical Charts**



Source: Bloomberg, QNBFS Research



Source: Bloomberg, QNBFS Research



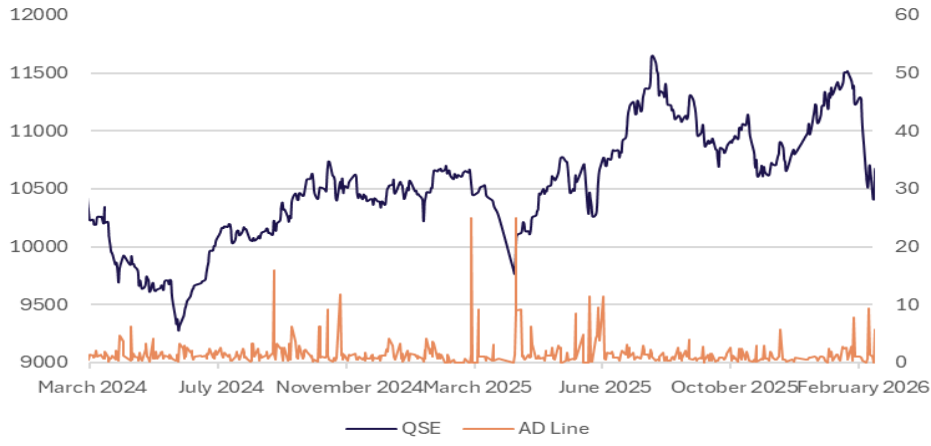
Source: Bloomberg, QNBFS Research

The QE Index rebounded sharply and managed to close above the mid-bollinger band, aligned with other global markets. The Index has been witnessing selling pressure over the past few days however; it bounced back on the news of short relief on geopolitical tensions. Meanwhile, the Index gained momentum, as soon as it surpassed the mid-bollinger band. The Index can gain further, only if it sustains above 10,760 and target 10,880. Support is at 10,530.

The QE Index finally managed to close the previous week with minor gains after witnessing heavy profit-booking. Meanwhile, the Index after testing its weekly low of 9,925 near the ascending trendline support, managed to bounce back sharply, as buyers stepped in. On the upside, any pullbacks are likely to face stiff resistance near its 100-WMA currently near 10,560. Support remains near 10,000. We continue to advise to stay away, until the situation stabilizes.

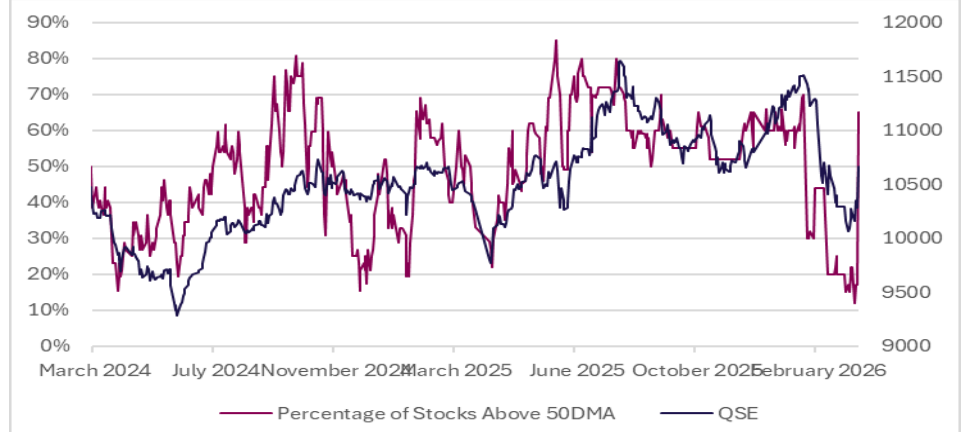
The QE Index slid lower on the back of geopolitical tensions and news flow. The Index slipped below both its 50-MWA currently near 10,950, and 100-MWA 10,520 in a single swoop, indicating the pressure is likely to stay further, until the situation stabilizes. However, the index managed to protect its 200-MWA currently near 10,030, which is the only positive takeaways. On the higher side, any acceptance above 100-MWA can test its 50-MWA. However, any sustained weakness below its 200-MWA can drag it down to test 9,550.

### Advance/Decline Line



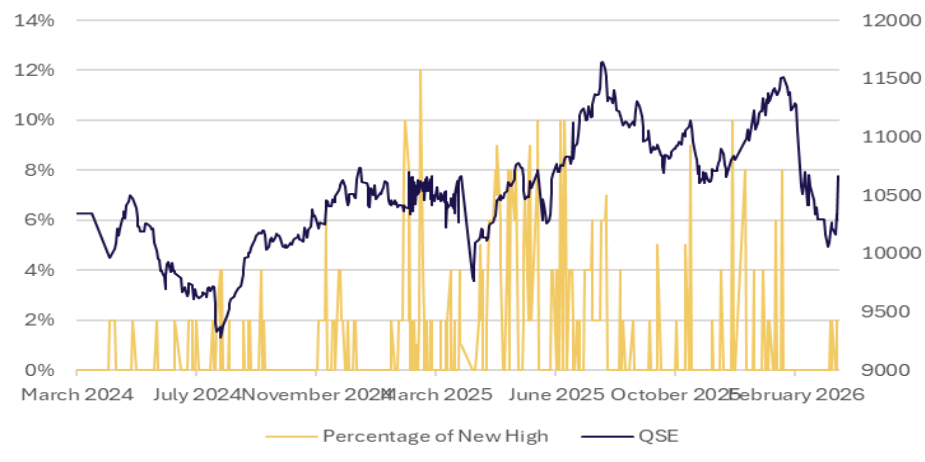
Source: Refinitiv, QNBFS Research

### Percentage of Stocks Above 50-day Moving Average



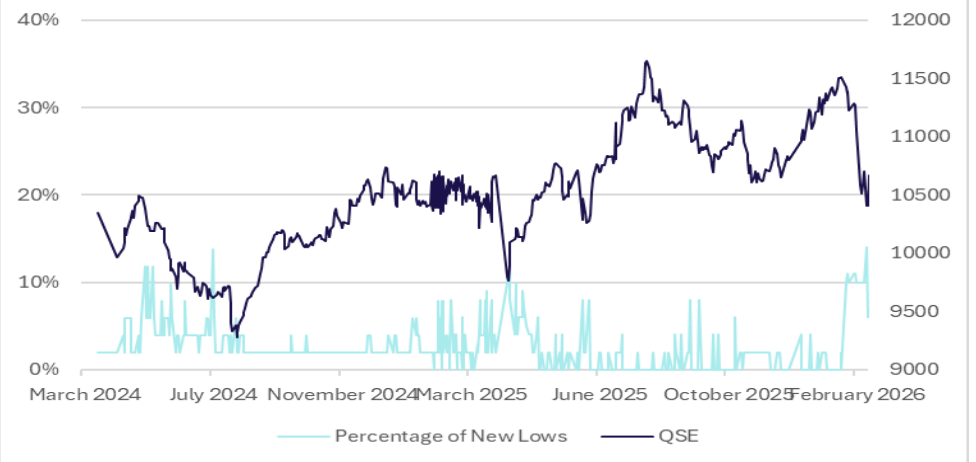
Source: Refinitiv, QNBFS Research

### Percentage of New Highs to Total Market



Source: Refinitiv, QNBFS Research

### Percentage of New Lows to Total Market

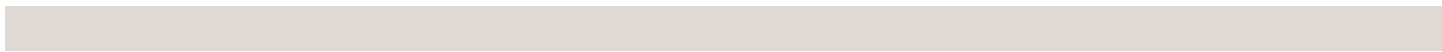


Source: Refinitiv, QNBFS Research

## Daily Company Recommendations



Source: Bloomberg, QNBFS Research



Source: Bloomberg, QNBFS Research

## Weekly Company Recommendations

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Source: Bloomberg, QNBFS Research

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Source: Bloomberg, QNBFS Research

**- Short Term**

Source: Bloomberg, QNBFS Research

**- Medium Term**

Source: Bloomberg, QNBFS Research

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