



Daily Technical Trader - Qatar

December 11, 2025



QE Index Summary

	10 Dec 2025	09 Dec 2025	Chg
Index	10,807	10,777	0.28%
Value QR (mn)	290	406	-28.6%
Trades	20,524	18,004	14.0%
Volume (mn)	82	101	-18.8%
Stocks Traded	52	52	0.0%
Gainers	24	20	20.0%
Losers	23	26	-11.5%
Unchanged	5	6	-16.7%

Source: Qatar Stock Exchange

Weekly Market Recommendations:

Time Frame	Trend	Current Level	Target	Support	Resistance
Short-term (07Dec -11Dec)	↓	10,807.47	10,550	10,550	10,850
Medium-term (01Dec- 31Dec)	→	10,807.47	10,400	10,380	11,250

Weekly Company Recommendations:

Company Name	Current Price	View	Time Frame	Support	Resistance
QAMC	QR1.550	Positive	Short-term (07Dec -11Dec)	QR1.495	QR1.618
DHBK	QR2.680	Positive	Medium-term (01Dec- 31Dec)	QR2.442	QR2.985

Daily Company Recommendations:

Company Name	Current Price	View	Time Frame	Support	Resistance
QGTS	QR4.487	Positive	1 Day	QR4.461	QR4.522
BRES	QR2.605	Positive	1 Day	QR2.585	QR2.629
QATI	QR1.980	Positive	1 Day	QR1.963	QR2.001
QIBK	QR24.30	Positive	1 Day	QR24.12	QR24.55

List of Stocks Close to Technical Levels

Companies Closest to Resistance				
Company	Ticker	Mcap (QRmn)	Price	Resistance
Estithmar Holding	IGRD	14,056.1	3.70	3.72
Gulf International Services	GISS	4,903.0	2.61	2.62
Masraf Al Rayan	MARK	20,432.9	2.20	2.25
Ezdan Holding Group	ERES	29,298.0	1.11	1.11
Mesaieed Petrochemical Holding	MPHC	14,530.2	1.15	1.18

Companies with RSI over 70 (Overbought)				
Company	Ticker	Mcap (QRmn)	Price	RSI
Doha Bank	DHBK	8,484.0	2.75	66.58
Aamal Co	AHCS	5,250.5	0.83	65.49
Qatar Islamic Insurance Group	QISI	1,335.7	8.89	60.78
Ahli Bank	ABQK	9,441.4	3.74	59.50
Dukhan Bank	DUBK	18,433.1	3.53	57.76

Outlook

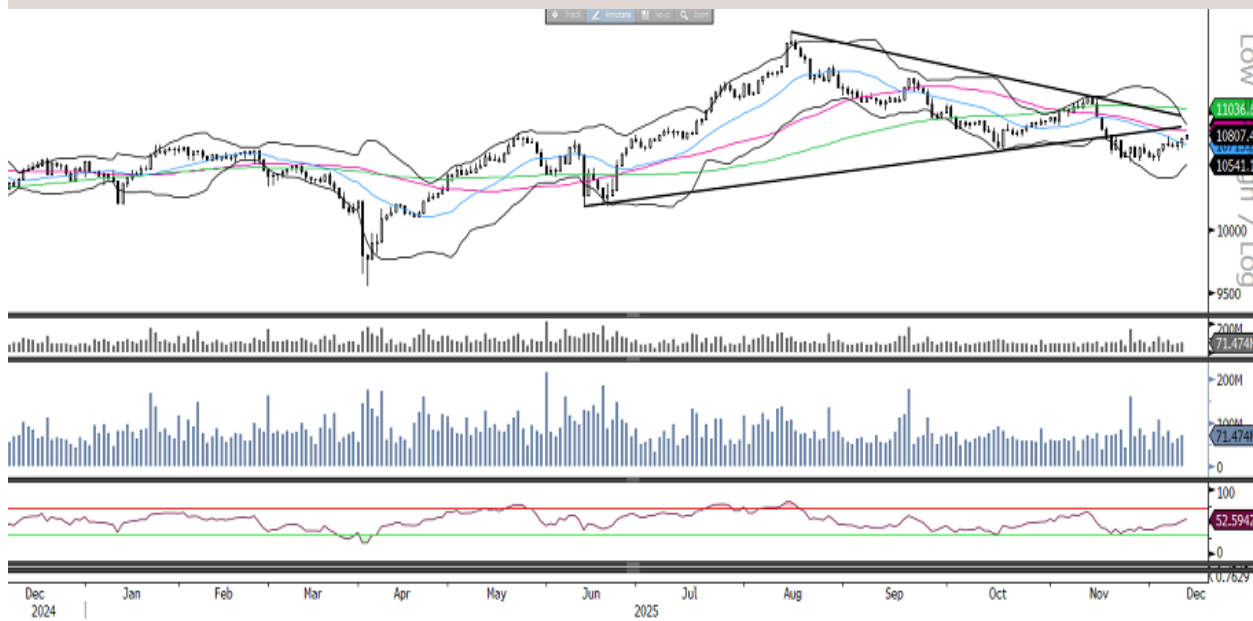
The QE Index gained around 30 points to close above the 10,800 mark on Wednesday. The RSI line has just crossed the 50 mark. Strong support for the index remains around 10,550, while resistance is expected around 10,850.

Companies Closest to Support				
Company	Ticker	Mcap (QRmn)	Price	Support
Qatar Islamic Bank	QIBK	56,856.6	24.30	24.22
Qatar Electricity & Water Co.	QEWS	16,277.0	14.96	14.89
Qatar International Islamic Bank	QIIK	16,961.7	11.32	11.29
Qatar Insurance Company	QATI	6,359.0	1.98	1.97
Qatar Gas Transport Company Ltd.	QGTS	24,694.1	4.49	4.48

Companies with RSI below 30 (Oversold)				
Company	Ticker	Mcap (QRmn)	Price	RSI
Qatar Oman Investment	QOIS	168.0	0.53	15.85
Widam Food Co	WDAM	254.8	1.37	16.73
Gulf International Services	GISS	4,903.0	2.61	20.34
Mannai Corp	MCCS	2,061.2	4.49	22.94
Mesaieed Petrochemical Holding Co	MPHC	14,530.2	1.15	28.52

QE Index- Technical Charts

Daily



Source: Bloomberg, QNBFS Research

Weekly



Source: Bloomberg, QNBFS Research

Monthly



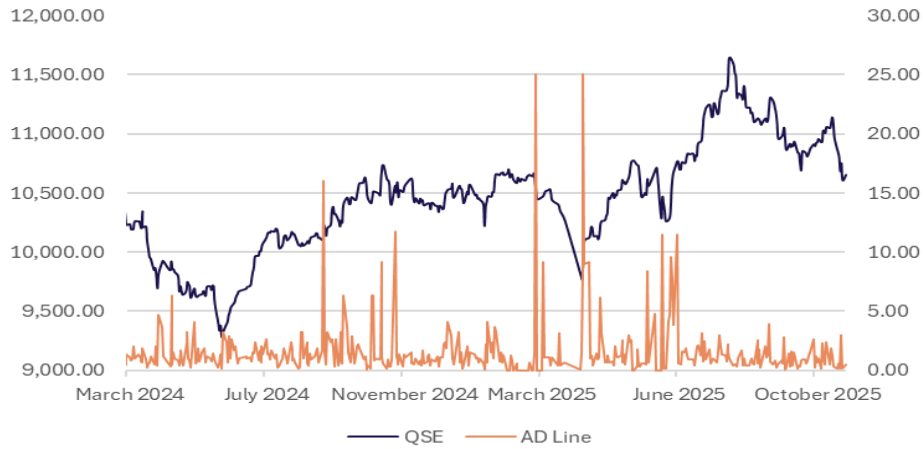
Source: Bloomberg, QNBFS Research

The QE Index continued its pullback on the upside for the third straight session yesterday. The index momentarily dipped below the 200-DMA currently near 10,770, however, recovered and managed to close above it, indicating signs of the bounce back to continue. Meanwhile, the index can now target its 50-DMA currently near 10,840, if it manages to cling on to its support of the 200-DMA. Contrary, any dip below 10,770, may pull it down to test 10,740.

The Index failed to close above its 50-WMA, currently near 10,730 for the second consecutive time, indicating signs of the correction to continue. Meanwhile, the index managed to defend its immediate support near 10,550 yet again and bounced back. However, the index needs to reclaim its 50-WMA, to attract further buying interest and target its 200-WMA currently near 10,975. Contrary, any failure to do so can result in rangebound moves and can even test 10,440.

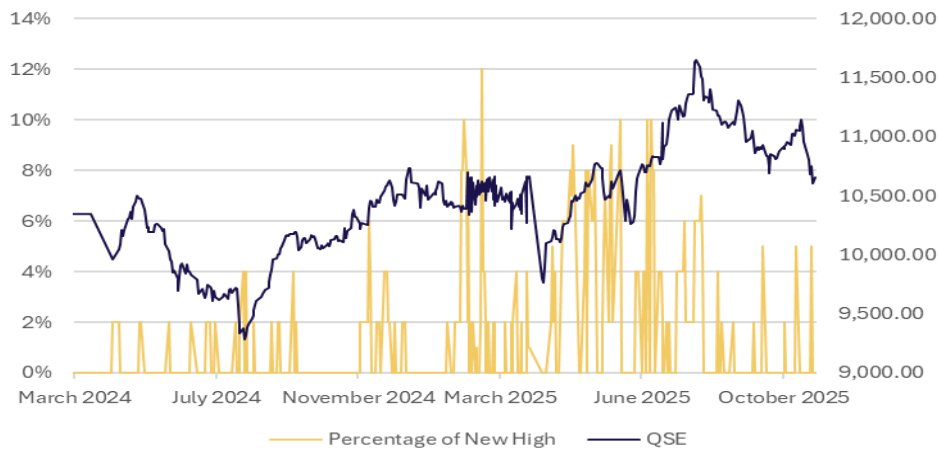
The QE Index slid lower for the fourth consecutive month on the back of profit-booking. The Index failed to make any further headway above 50 MWA currently near 11,020 and declined. Meanwhile, the index is currently trading near its mid-bollinger band support currently near 10,480. Any sustained weakness below it may drag the index further lower to test its 100-MWA near 10,400. On the other hand, the index needs to reclaim its 50-MWA to attract buying interest.

Advance/Decline Line



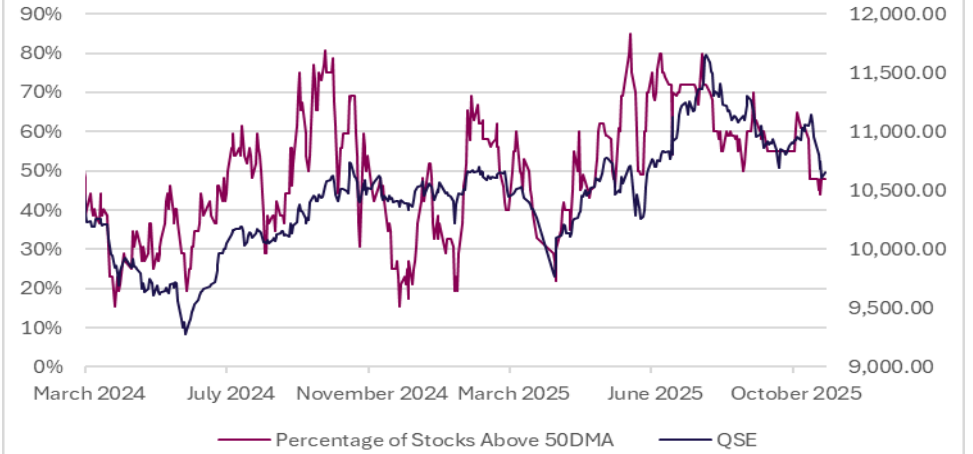
Source: Refinitiv, QNBFS Research

Percentage of New Highs to Total Market



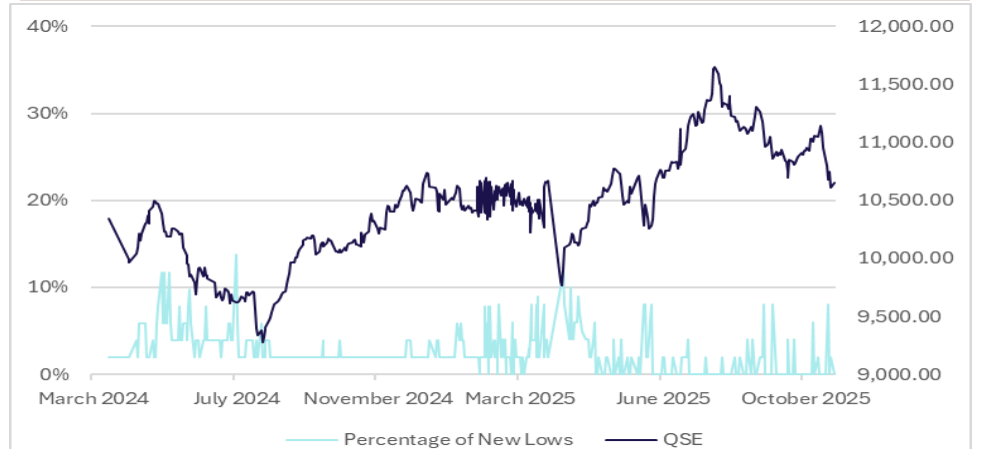
Source: Refinitiv, QNBFS Research

Percentage of Stocks Above 50-day Moving Average



Source: Refinitiv, QNBFS Research

Percentage of New Lows to Total Market



Source: Refinitiv, QNBFS Research

Daily Company Recommendations

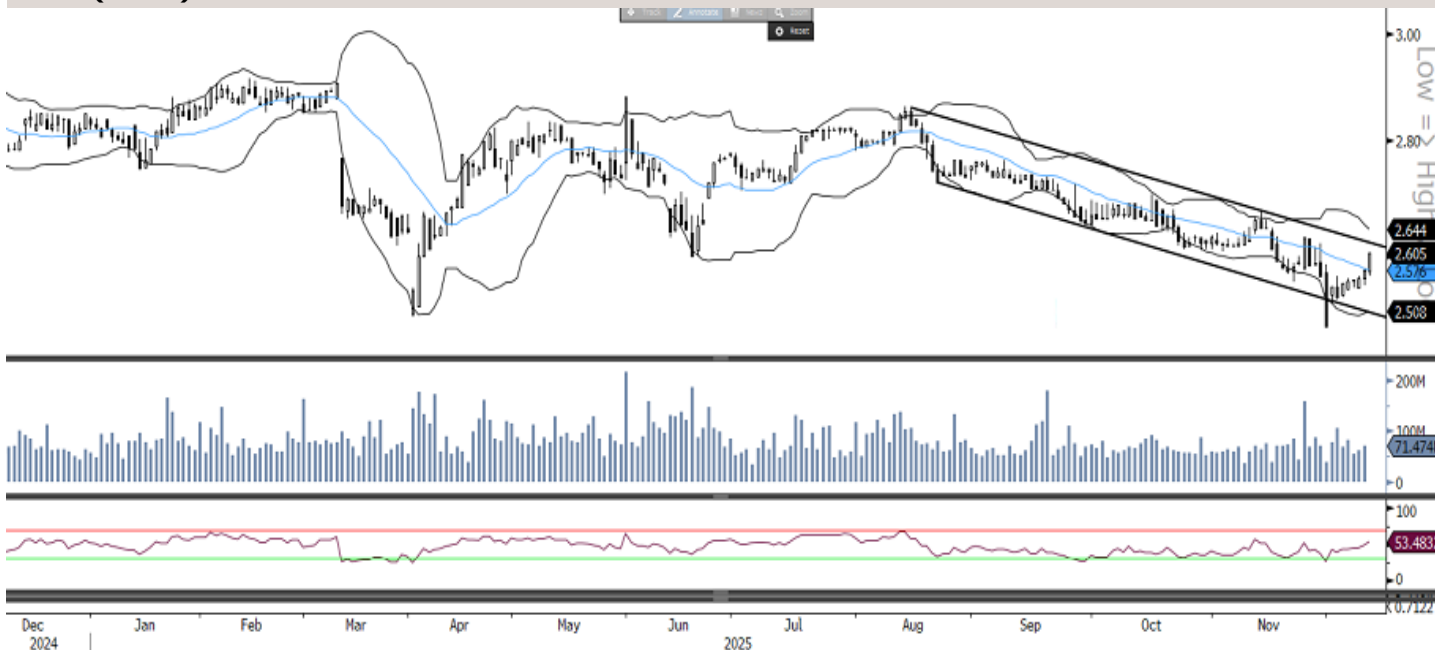
QGTS (Nakilat)



On the daily chart, the stock after witnessing correction over the past few days is showing signs of a reversal and yesterday developed a bullish marubozu candle, showing a possibility of a bounce back. The RSI line is moving up. Traders can buy the stock above QR4.492 for momentum to pick up, with a stop loss at QR4.461, for a target of QR4.522.

Source: Bloomberg, QNBFS Research

BRES (Barwa)



On the daily chart, the stock has been moving in the sloping channel over the past few days, however, yesterday closed above the mid-bollinger band with a bullish candle, indicating signs of an upside pullback. The RSI line is in the bullish zone. Traders can buy the stock above QR2.617 for confirmation, for a target of QR2.629, with a stop loss at QR2.585.

Source: Bloomberg, QNBFS Research

Weekly Company Recommendations

QAMC (Qamco)



On the weekly charts, we reiterate buy on QAMC again this week, as it managed to follow through and close further above its 200- WMA after testing it once again previous week, showing strength. Moreover, the stock is forming a base after correcting in the past few weeks and now looks set for an upside, and is above all the moving averages, suggesting the positive momentum to continue. The weekly RSI is in the bullish zone. Traders can maintain buy on the stock at the current price and add additional positions above QR1.562, with a new stop loss of QR1.495 for a revised target of QR1.618.

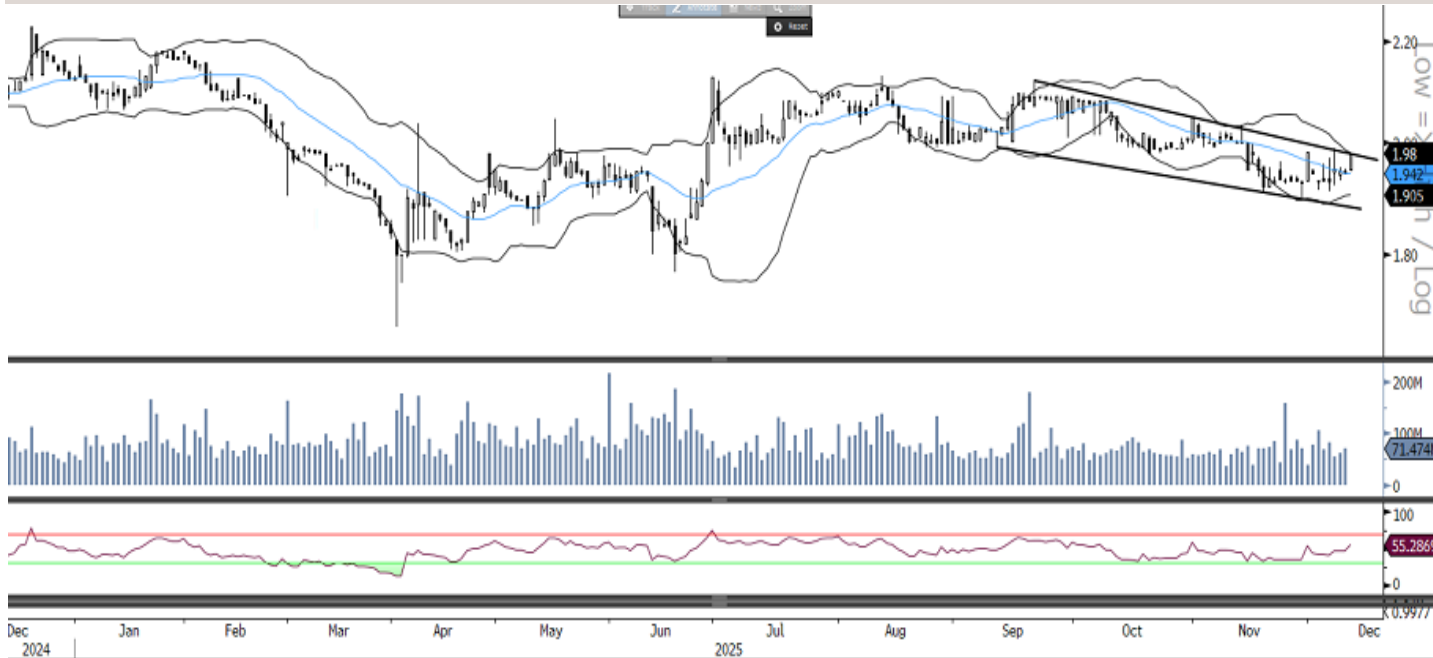
DHBK (Doha Bank)



On the monthly charts, the stock has been consolidating over the past two months, however, developed a bullish candle and is looking to come out of the range, showing signs of a possible rally ahead. Moreover, its comfortably trading above 50-MWA and 100-MWA, indicating the upside can continue. The RSI line is in the bullish zone and showing strength. Investors could consider buying the stock above QR2.725 for momentum to pick in, with a stop loss of QR2.442 for a potential target of QR2.985.

Source: Bloomberg, QNBFS Research

QATI (Qatar Insurance)- Short Term



On the daily chart, QATI has been stuck in the channel range over the past few days, however, yesterday the stock closed near the upper end of the bollinger band with a bullish candle near the channel upper trendline, indicating a possibility of a breakout. The RSI line is in the positive zone. Traders can buy the stock above QR1.988 for confirmation, for a target of QR2.001, with a stop loss of QR1.963.

Source: Bloomberg, QNBFS Research

QIBK (Qatar Islamic Bank)- Medium Term



On the daily chart, QIBK continued its upside and breached its 100-DMA after several days and closed above the upper end of the bollinger band, showing the stock has enough steam left to move on the upside. The RSI line is showing strength. Traders can maintain buy on the stock at the current price and add new positions above QR24.40, with a new stop loss at QR24.12, for a revised target of QR24.55.

Source: Bloomberg, QNBFS Research

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