



Weekly Technical Trader - Qatar

April 12, 2026



QE Index Summary

	9 Apr 2026	8 Apr 2026	Chg
Index	10,642	10,662	-0.19%
Value QR (mn)	454	819	-44.57%
Trades	28,277	35,935	-21.31%
Volume (mn)	160	353	-54.67%
Stocks Traded	54	54	0.00%
Gainers	9	53	-18.87%
Losers	43	1	800.00%
Unchanged	2	0	#DIV/0!

Source: Qatar Stock Exchange

Weekly Market Recommendations:

Time Frame	Trend	Current Level	Target	Support	Resistance
Short-term (12Apr -16Apr)	↓	10,641.68	10,750	10,300	10,880
Medium-term (01Apr- 30Apr)	↓	10,641.68	10,000	10,000	11,000

Weekly Company Recommendations:

Company Name

Given the current geopolitical situation, we will refrain from publishing stock recommendations for now until the situation stabilizes

Daily Company Recommendations:

Company Name	Current Price	View	Time Frame	Support	Resistance
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List of Stocks Close to Technical Levels

Companies Closest to Resistance

Company	Ticker	Mcap (QRmn)	Price	Resistance
Qatar Fuel Company	QFLS	14,814.4	14.900	14.905
Ezdan Holding Group	ERES	23,023.7	0.868	0.885
Baladna	BLDN	2,701.4	1.260	1.282
Masraf Al Rayan	MARK	20,553.0	2.210	2.235
Mesaieed Petrochemical Holding	MPHC	15,151.2	1.206	1.232

Companies Closest to Support

Company	Ticker	Mcap (QRmn)	Price	Support
Barwa Real Estate Company	BRES	9,140.5	2.349	2.346
Doha Bank	DHBK	8,712.3	2.810	2.806
Gulf International Services	GISS	4,042.0	2.175	2.165
Baladna	BLDN	2,701.4	1.260	1.249
Qatar Insurance Company	QATI	7,574.1	2.319	2.306

Companies with RSI over 70 (Overbought)

Company	Ticker	Mcap (QRmn)	Price	RSI
Dlala Brokerage & Investments Holding Co QSC	DBIS	198.0	1.040	63.98
Mesaieed Petrochemical Holding Co	MPHC	15,151.2	1.206	63.82
Qatar National Cement Co QSC	QNCD	2,039.7	3.121	62.05
Zad Holding Co	ZHCD	4,250.9	14.790	54.51
Baladna	BLDN	2,701.4	1.260	51.95

Companies with RSI below 30 (Oversold)

Company	Ticker	Mcap (QRmn)	Price	RSI
Al Meera Consumer Goods Co	MERS	2,818.1	13.680	28.72
Qatar Oman Investment Co	QOIS	131.0	0.728	30.77
Gulf International Services	GISS	4,042.0	2.175	31.89
Mekdam Holding group	MKDM	407.0	2.394	32.79
United Development Co	UDCD	3,140.7	0.887	33.64

Source: Refinitiv, QNBFS Research

Outlook

The QE Index lost around 21 points to close below the 10,650 mark on Thursday. The RSI line has managed to move above the 50 zone. Key support for the Index is now seen near 10,300, while resistance is expected around 10,880.

QE Index- Technical Charts

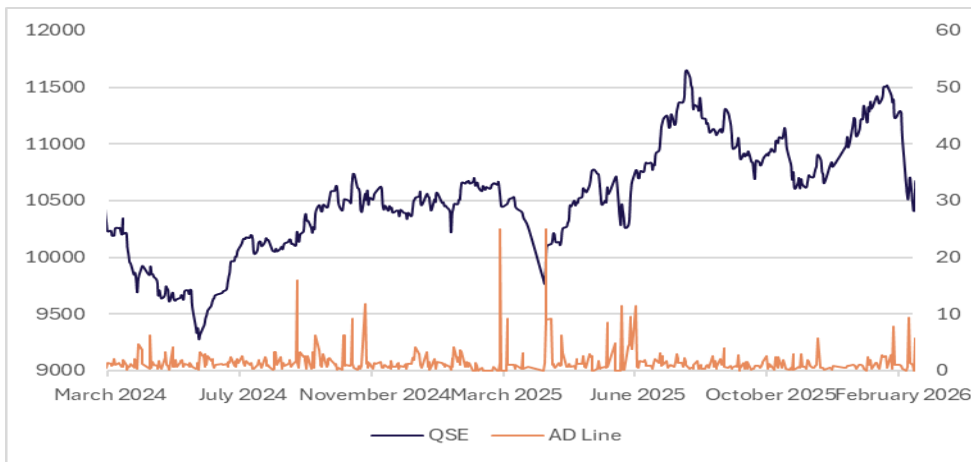


The QE Index after witnessing a strong rebound on Wednesday, however, failed to make any further headway towards 10,700 and slid lower on the back of profit-booking. The Index has been witnessing selling pressure, however; the index is showing a bounce back over the past few days, on the news of short relief on geopolitical tensions. Meanwhile, acceptance above 10,760 is required, for a target of 10,880. Support can be seen near the 10,570 level.

The QE Index gained for the second straight week and continued its rebound, on the back of news of temporarily easing of geopolitical tensions. Meanwhile, the Index after testing its weekly low near 10,150, bounced back sharply and reclaimed its 100-WMA currently near 10,570. However, the Index still needs to surpass its 200-WMA currently near 10,760, followed by 50-MWA near 10,880, to attract buying interest, until then it may consolidate or test 10,300.

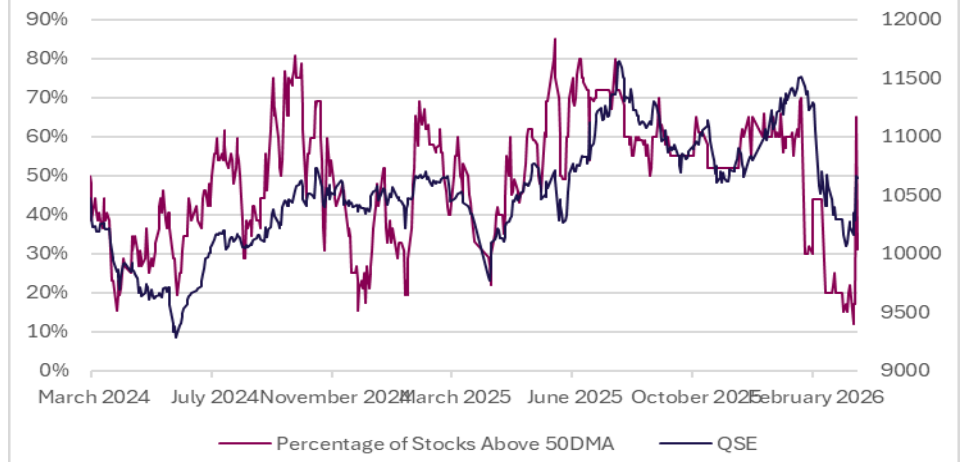
The QE Index slid lower on the back of geopolitical tensions and news flow. The Index slipped below both its 50-MWA currently near 10,950, and 100-MWA 10,520 in a single swoop, indicating the pressure is likely to stay further, until the situation stabilizes. However, the index managed to protect its 200-MWA currently near 10,030, which is the only positive takeaways. On the higher side, any acceptance above 100-MWA can test its 50-MWA. However, any sustained weakness below its 200-MWA can drag it down to test 9,550.

Advance/Decline Line



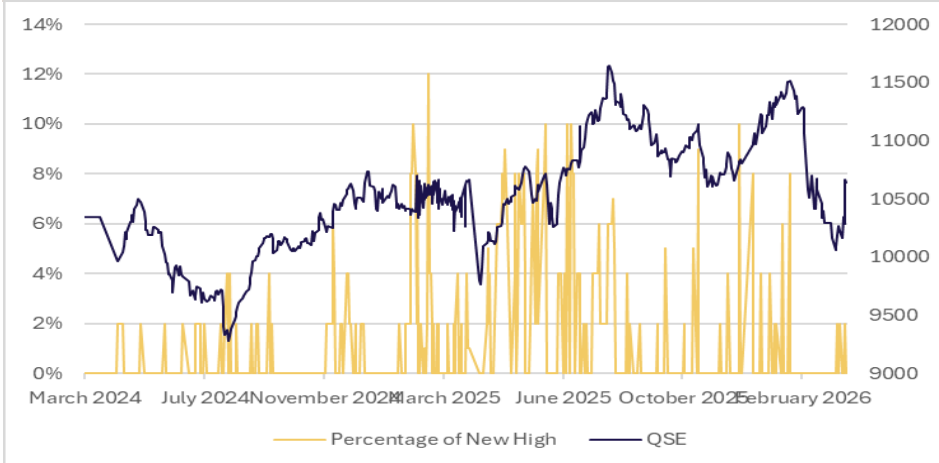
Source: Refinitiv, QNBFS Research

Percentage of Stocks Above 50-day Moving Average



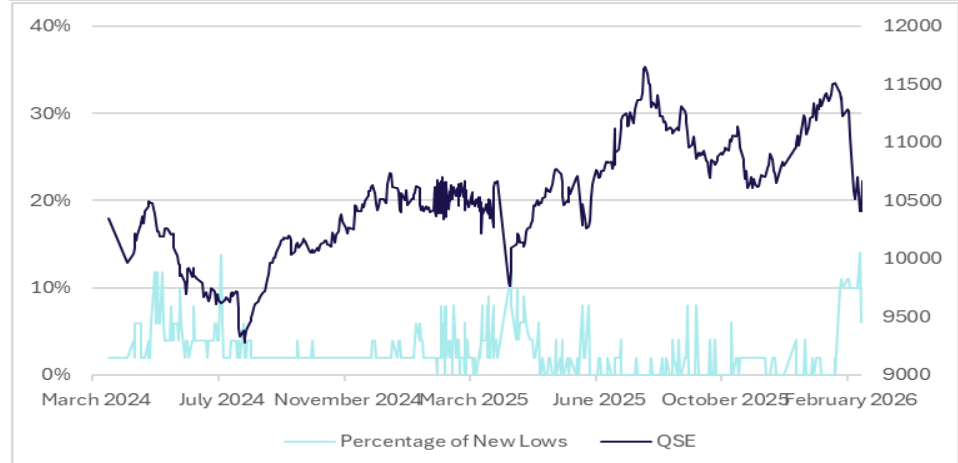
Source: Refinitiv, QNBFS Research

Percentage of New Highs to Total Market



Source: Refinitiv, QNBFS Research

Percentage of New Lows to Total Market

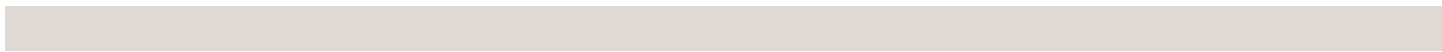


Source: Refinitiv, QNBFS Research

Daily Company Recommendations



Source: Bloomberg, QNBFS Research



Source: Bloomberg, QNBFS Research

Weekly Company Recommendations

Source: Bloomberg, QNBFS Research

Source: Bloomberg, QNBFS Research

- Short Term

Source: Bloomberg, QNBFS Research

-Medium Term

Source: Bloomberg, QNBFS Research

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