



# Daily Technical Trader - Qatar

December 15, 2025





### QE Index Summary

	14 Dec 2025	11 Dec 2025	Chg
Index	10,855	10,903	-0.44%
Value QR (mn)	224	257	-12.7%
Trades	11,269	15,110	-25.4%
Volume (mn)	82	91	-10.0%
Stocks Traded	53	52	1.9%
Gainers	18	40	-55.0%
Losers	31	7	342.9%
Unchanged	4	5	-20.0%

Source: Qatar Stock Exchange

### Weekly Market Recommendations:

Time Frame	Trend	Current Level	Target	Support	Resistance
Short-term (14Dec -17Dec)	➡	10,854.95	11,000	10,740	11,050
Medium-term (01Dec- 31Dec)	➡	10,854.95	11,200	10,380	11,250

### Weekly Company Recommendations:

Company Name	Current Price	View	Time Frame	Support	Resistance
QAMC	QR1.555	Positive	Short-term (14Dec -17Dec)	QR1.500	QR1.620
DHBK	QR2.680	Positive	Medium-term (01Dec- 31Dec)	QR2.442	QR2.985

### Daily Company Recommendations:

Company Name	Current Price	View	Time Frame	Support	Resistance
DHBK	QR2.800	Positive	1 Day	QR2.783	QR2.824
CBQK	QR4.199	Positive	1 Day	QR4.160	QR4.242
QGMD	QR1.579	Positive	1 Day	QR1.561	QR1.595
QIGD	QR1.488	Positive	1 Day	QR1.475	QR1.501

### List of Stocks Close to Technical Levels

Companies Closest to Resistance				
Company	Ticker	Mcap (QRmn)	Price	Resistance
Ezdan Holding Group	ERES	29,310.1	1.11	1.12
Masraf Al Rayan	MARK	20,506.5	2.21	2.22
Gulf International Services	GISS	4,841.2	2.61	2.63
Baladna	BLDN	2,883.7	1.35	1.37
Qatar Gas Transport Company Ltd.	QGTS	24,632.0	4.45	4.47

Companies Closest to Support				
Company	Ticker	Mcap (QRmn)	Price	Support
The Commercial Bank	CBQK	16,994.4	4.20	4.19
Qatar Aluminium Manufacturing Company	QAMC	8,682.7	1.56	1.55
Mesaieed Petrochemical Holding	MPHC	14,472.8	1.15	1.13
Ezdan Holding Group	ERES	29,310.1	1.11	1.09
Masraf Al Rayan	MARK	20,506.5	2.21	2.19

Companies with RSI over 70 (Overbought)				
Company	Ticker	Mcap (QRmn)	Price	RSI
Doha Bank QPSC	DHBK	8,681.3	2.80	68.31
Aamal Co	AHCS	5,266.8	0.84	65.49
Qatar General Insurance & Reinsurance Co SAQ	QGRI	1,400.1	1.60	62.46
Qatar Islamic Insurance Group	QISI	1,378.2	9.19	60.32
Dukhan Bank	DUBK	18,685.7	3.57	59.72

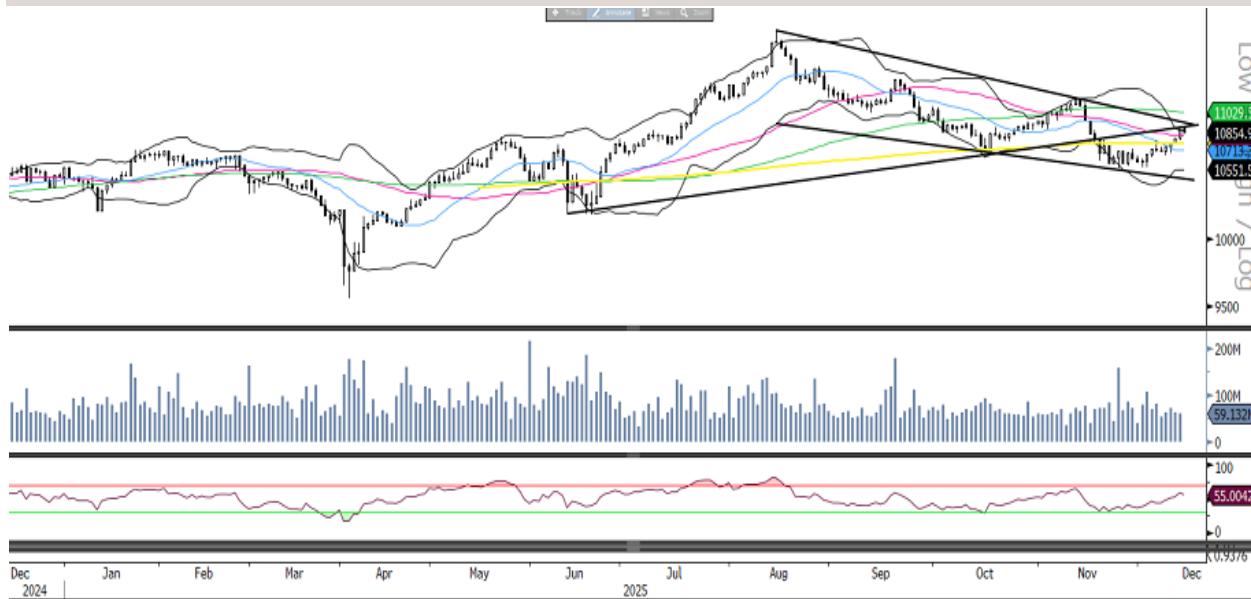
Source: Refinitiv, QNBFS Research

### Outlook

The QE Index lost around 48 points to close just above the 10,850 mark on Sunday. The RSI line is comfortably above the 50 zone. Strong support for the index is now seen around 10,740, while resistance is expected around 11,050.

## QE Index- Technical Charts

Daily



Source: Bloomberg, QNBFS Research

Weekly



Source: Bloomberg, QNBFS Research

Monthly



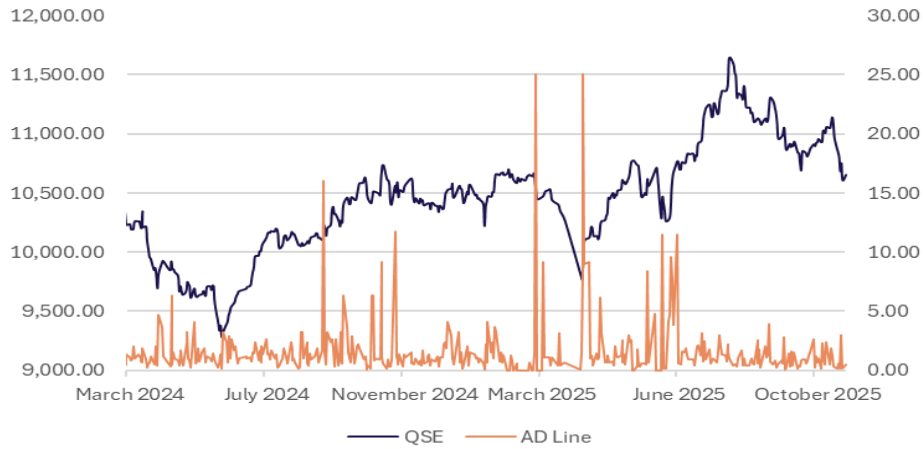
Source: Bloomberg, QNBFS Research

The QE Index ended its four-day winning streak and slid lower on the back of profit-booking. The index failed to make any further headway above 10,950 and declined yesterday. However, the index is still above both its 200-DMA currently near 10,770 and the 50-DMA currently near 10,840, keeping its rebound intact. Meanwhile, the index has its next important resistance near its 100-DMA currently near 11,040. On the downside, 50-DMA strong support.

The Index finally managed to close above its 50-WMA currently near 10,740, after few week of consolidation. The index also managed to close above its consolidation zone above the upper end of the channel trendline. However, the index is still below its 200-WMA currently near 10,970. Meanwhile, the index needs to sustain above it for an upside towards 11,250, until then it may consolidate. On the flip side, any failure to move above its 200-WMA can result in sideways move or retest its 50-WMA.

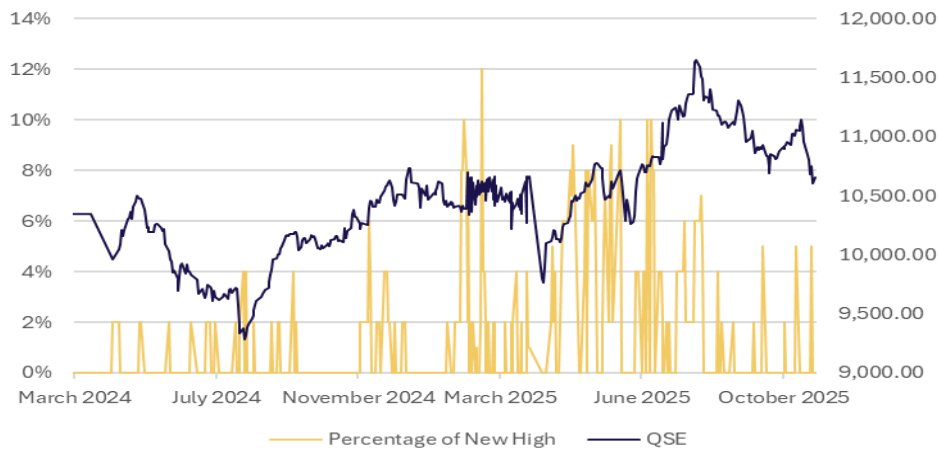
The QE Index slid lower for the fourth consecutive month on the back of profit-booking. The Index failed to make any further headway above 50 MWA currently near 11,020 and declined. Meanwhile, the index is currently trading near its mid-bollinger band support currently near 10,480. Any sustained weakness below it may drag the index further lower to test its 100-MWA near 10,400. On the other hand, the index needs to reclaim its 50-MWA to attract buying interest.

### Advance/Decline Line



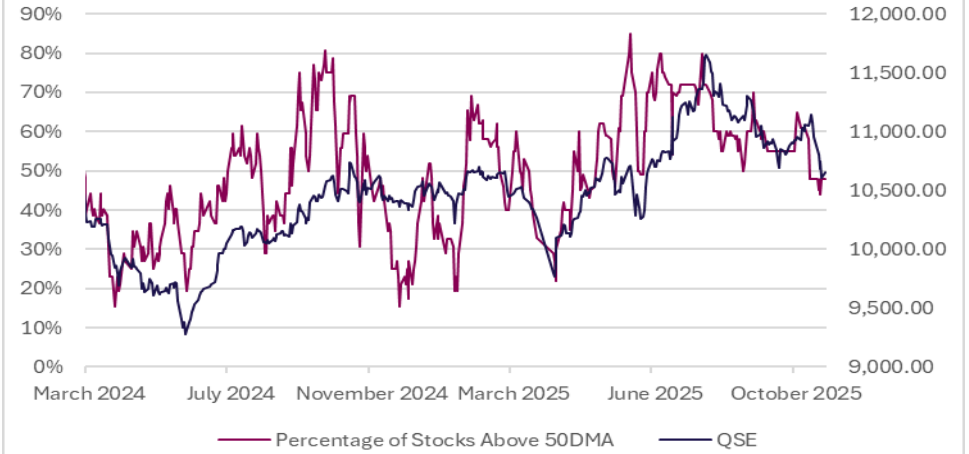
Source: Refinitiv, QNBFS Research

### Percentage of New Highs to Total Market



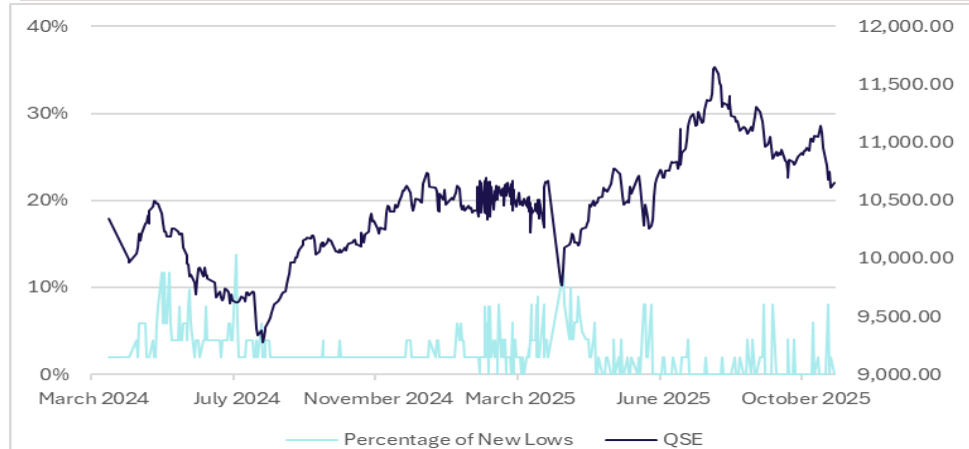
Source: Refinitiv, QNBFS Research

### Percentage of Stocks Above 50-day Moving Average



Source: Refinitiv, QNBFS Research

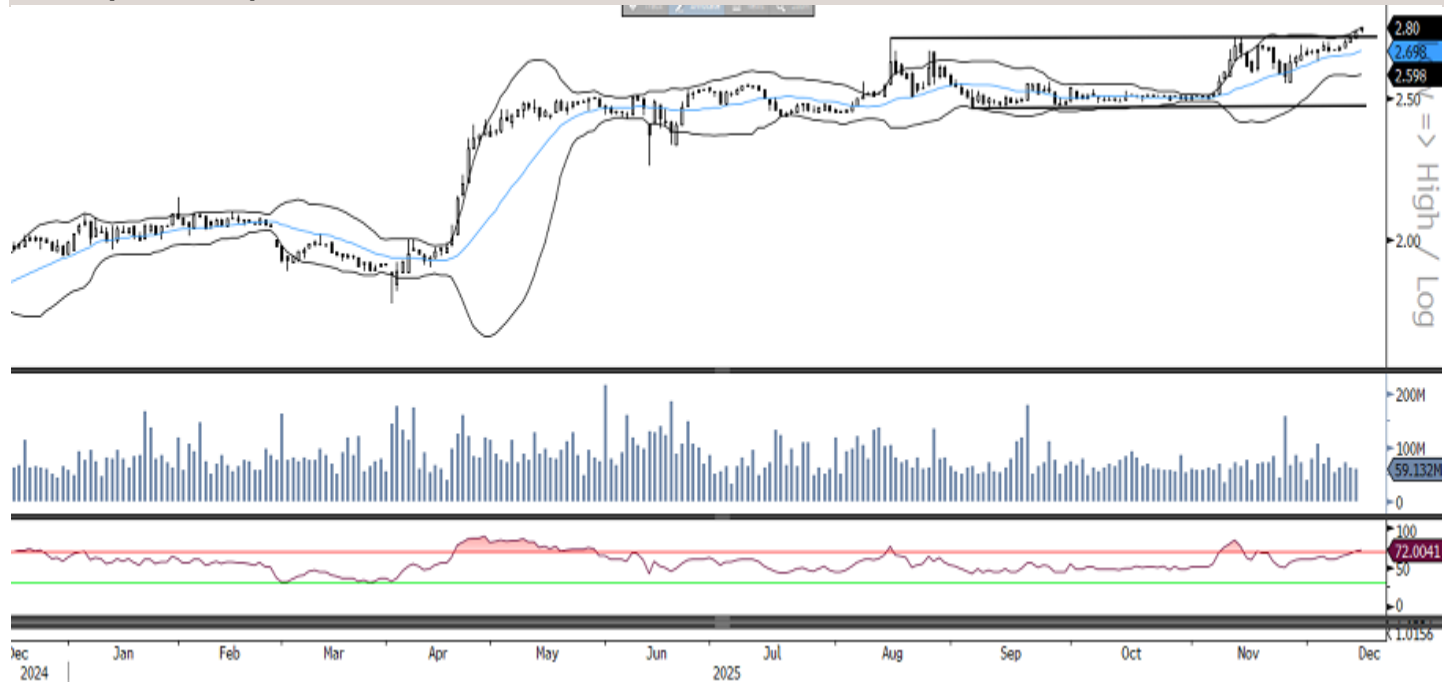
### Percentage of New Lows to Total Market



Source: Refinitiv, QNBFS Research

## Daily Company Recommendations

### DHBK (Doha Bank)



On the daily chart, the stock is gradually gaining strength over the past few days and moved further up above the channel trendline and the upper end of the bollinger band, showing signs of the upside to continue. The RSI line is showing strength. Traders can buy the stock above QR2.804 for momentum to pick in, with a stop loss at QR2.783, for a target of QR2.824.

Source: Bloomberg, QNBFS Research

### CBQK (Comm. Bank of Qatar)



On the daily chart, the stock after breaching the sloping channel a few days back moved higher and closed above the 50-DMA along with the upper end of the bollinger band with a bullish marubozu candle, indicating the upside momentum to continue. The RSI line is in the bullish zone. Traders can buy the stock above QR4.205 for bullish momentum, for a target of QR4.242, with a stop loss at QR4.160.

Source: Bloomberg, QNBFS Research



## Weekly Company Recommendations

### QAMC (Qamco)



On the weekly charts, we reiterate buy on QAMC again this week, as it managed to protect and close further above its 200- WMA for the third consecutive week, showing strength. Moreover, the stock is gradually moving higher towards its upper end of the bollinger band, and is above all the moving averages, indicating the upside to continue. The weekly RSI is in the bullish zone. Traders can maintain buy on the stock at the current price and add additional positions above QR1.565, with a new stop loss of QR1.500 for a revised target of QR1.620.

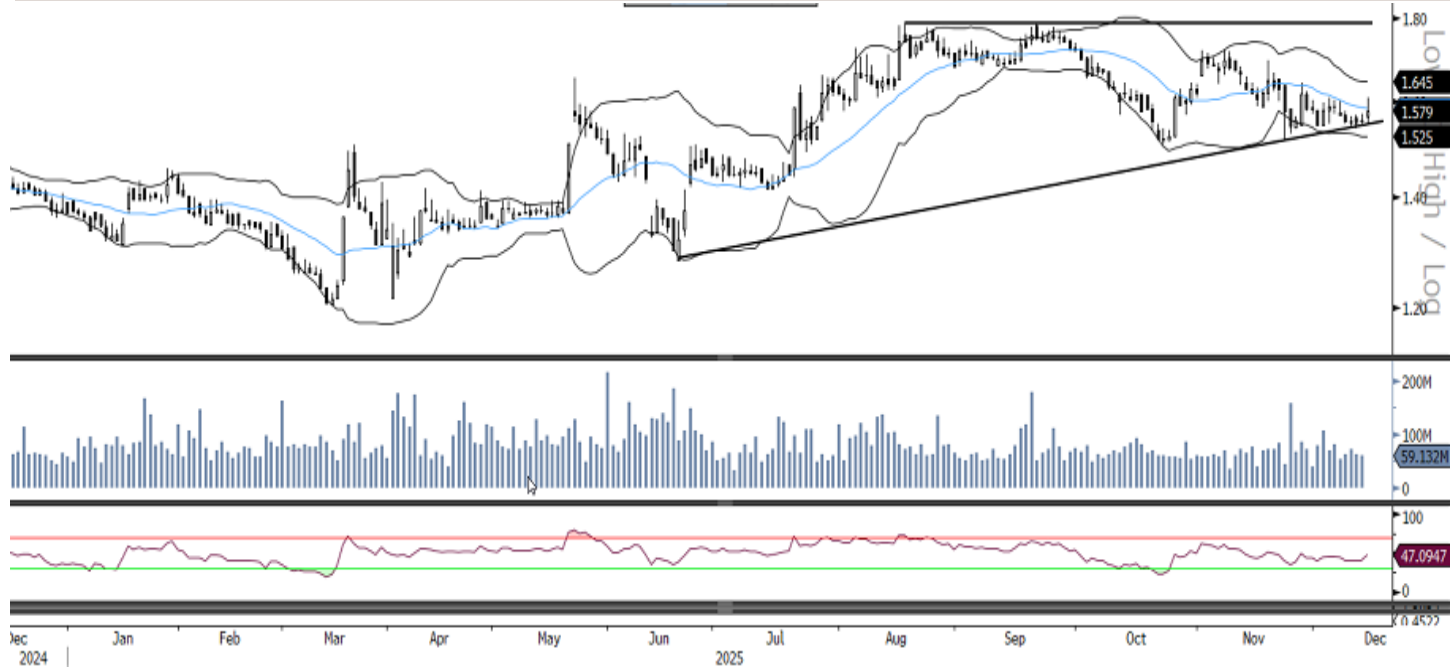
### DHBK (Doha Bank)



On the monthly charts, the stock has been consolidating over the past two months, however, developed a bullish candle and is looking to come out of the range, showing signs of a possible rally ahead. Moreover, its comfortably trading above 50-MWA and 100-MWA, indicating the upside can continue. The RSI line is in the bullish zone and showing strength. Investors could consider buying the stock above QR2.725 for momentum to pick in, with a stop loss of QR2.442 for a potential target of QR2.985.

Source: Bloomberg, QNBFS Research

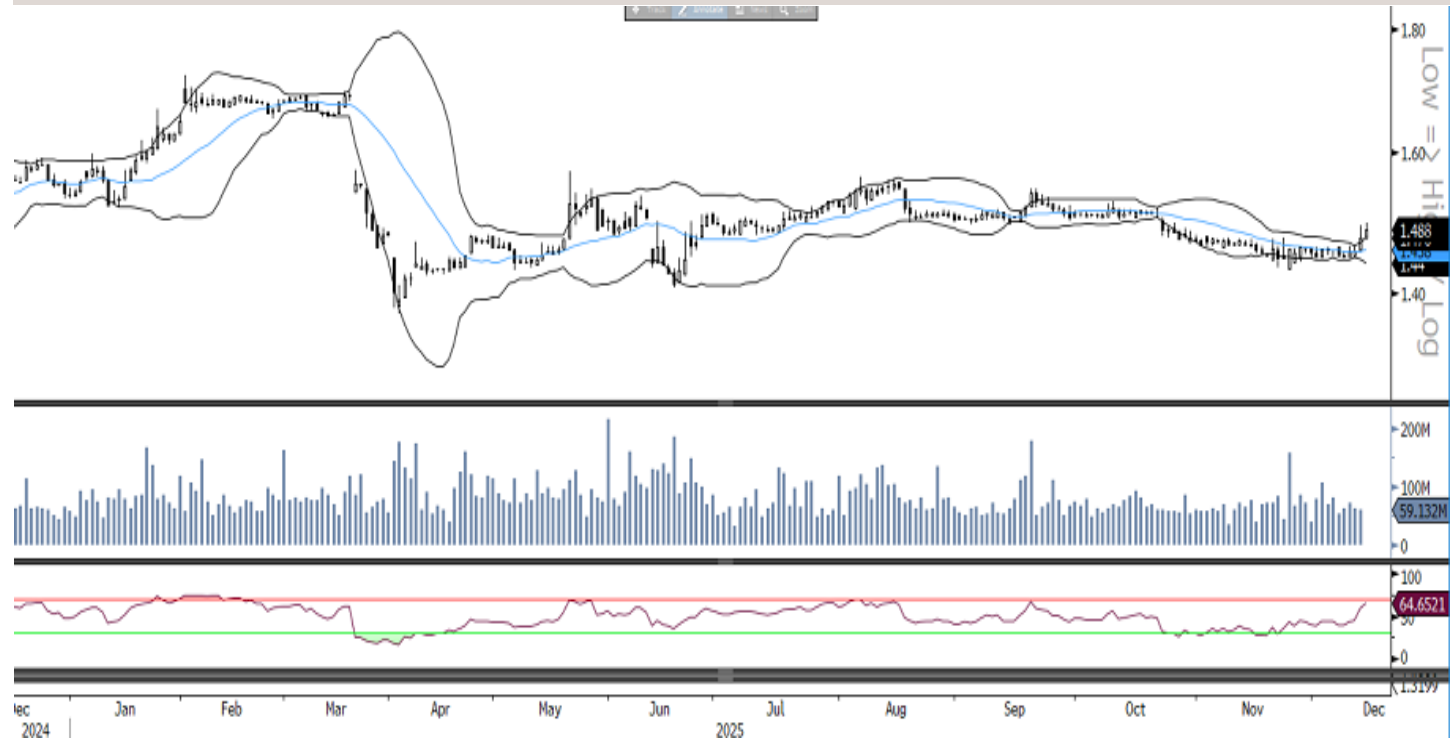
#### QGMD(Qatar German Co. Med)- Short Term



On the daily chart, QGMD has been respecting the ascending line over the past few days and is on the verge of breaching the mid-bollinger band, indicating signs of a possible bounce after the correction. The RSI line is moving up towards the 50 zone. Traders can buy the stock above QR1.585 for confirmation, for a target of QR1.595, with a stop loss of QR1.561.

Source: Bloomberg, QNBFS Research

#### QIGD (The Investors)- Medium Term



On the daily chart, QIGD has been bouncing back over the past two days after witnessing correction and yesterday closed above the upper end of the bollinger band, showing signs of rebound to continue further. The RSI line is in the buy zone. Traders can buy the stock above QR1.492 for momentum to pick in, with a stop loss at QR1.475, for a target of QR1.501.

Source: Bloomberg, QNBFS Research

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