



Daily Technical Trader - Qatar

July 29, 2025



QE Index Summary

	28 Jul 2025	27 Jul 2025	Chg
Index	11,205	11,249	-0.39%
Value QR (mn)	382	278	37.41%
Trades	19,720	12,538	57.28%
Volume (mn)	153	119	28.57%
Stocks Traded	52	52	0.00%
Gainers	18	28	-35.71%
Losers	31	16	93.75%
Unchanged	3	8	-62.50%

Source: Qatar Stock Exchange

Weekly Market Recommendations:

Time Frame	Trend	Current Level	Target	Support	Resistance
Short-term (27Jul -31Jul)	↑	11,205.47	11,450	11,035	11,460
Medium-term (01Jul- 01Aug)	➡	11,205.47	11,600	10,750	11,650

Weekly Company Recommendations:

Company Name	Current Price	View	Time Frame	Support	Resistance
QIBK	QR24.90	Positive	Short-term (27Jul -31Jul)	QR24.10	QR26.15
QATI	QR2.055	Positive	Medium-term (01Jul- 01Aug)	QR2.044	QR2.260

Daily Company Recommendations:

Company Name	Current Price	View	Time Frame	Support	Resistance
QIGD	QR1.521	Positive	1 Day	QR1.510	QR1.539
QAMC	QR1.483	Positive	1 Day	QR1.469	QR1.499
QGMD	QR1.621	Positive	1 Day	QR1.608	QR1.642
CBQK	QR4.796	Positive	1 Day	QR4.752	QR4.855

List of Stocks Close to Technical Levels

Companies Closest to Resistance				
Company	Ticker	Mcap (QRmn)	Price	Resistance
Qatar Navigation	QNNS	12,526.3	10.93	10.94
Mesaieed Petrochemical Holding	MPHC	17,250.8	1.36	1.38
Baladna	BLDN	2,659.5	1.32	1.35
Barwa Real Estate Company	BRES	10,998.4	2.82	2.85
Ezdan Holding Group	ERES	29,828.9	1.12	1.15

Companies with RSI over 70 (Overbought)				
Company	Ticker	Mcap (QRmn)	Price	RSI
Qatar Aluminum Manufacturing Co	QAMC	8,126.4	1.48	82.50
Industries Qatar	IQCD	80,042.3	13.16	77.29
Qatar International Islamic Bank	QIIK	17,917.5	11.82	77.05
Qatar National Bank	QNBK	168,949.6	18.33	70.96
Gulf International Services	GISS	6,184.0	3.32	69.25

Companies Closest to Support				
Company	Ticker	Mcap (QRmn)	Price	Support
Qatar Aluminium Manufacturing Company	QAMC	8,126.4	1.48	1.45
The Commercial Bank	CBQK	19,361.6	4.80	4.77
Qatar Insurance Company	QATI	6,727.2	2.08	2.04
Gulf International Services	GISS	6,184.0	3.32	3.30
Barwa Real Estate Company	BRES	10,998.4	2.82	2.80

Companies with RSI below 30 (Oversold)				
Company	Ticker	Mcap (QRmn)	Price	RSI
Gulf Warehousing Co	GWCS	1,644.6	2.78	46.80
Qatar Cinema & Film Distribution Co	QCFS	149.4	2.37	46.80
Inma Holding Co	IHGS	187.9	3.33	48.45
Doha Bank	DHBK	7,622.8	2.47	48.47
Dukhan Bank	DUBK	19,095.6	3.63	48.68

Source: Refinitiv, QNBFS Research

Outlook

The QE Index ended its seven consecutive day winning streak on Monday and declined around 44 points to close near 11,200. The RSI line is slightly tilting down but is still in a strong buying zone. Meanwhile, the index strong support is seen around 11,030, while resistance is seen around 11,460.

QE Index- Technical Charts

Daily



Source: Bloomberg, QNBFS Research

Weekly



Source: Bloomberg, QNBFS Research

Monthly



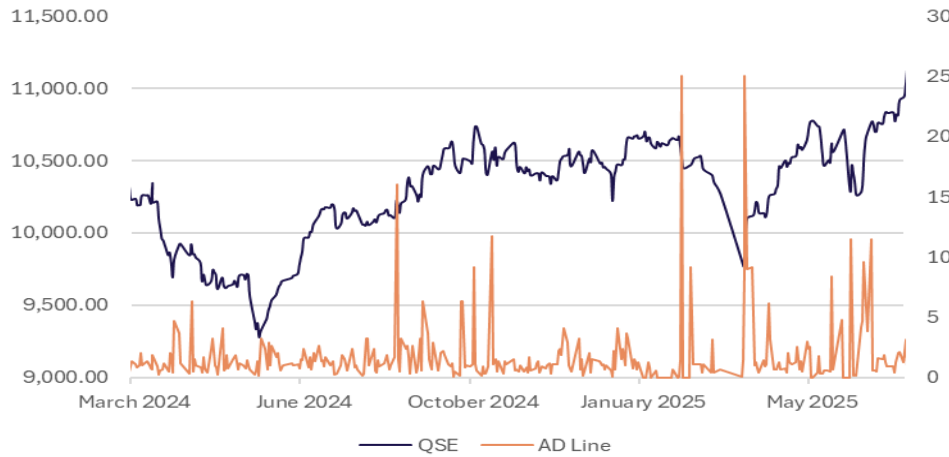
Source: Bloomberg, QNBFS Research

The QE Index after testing an intraday high near 11,270 slid lower on the back of profit-booking. Meanwhile, the index is witnessing a strong upside momentum over the past few days. Meanwhile, the upside momentum of the index remains intact as long as the index trades above the 200 DMA near 11,030 level. The index now needs to break and sustain above 11,280 to spark further upside towards 11,450. On the downside, the 11,175 level may act as immediate support.

The Index followed through above the crucial channel zone resistance near 10,850 and continued its rally last week for the fifth consecutive session, indicating strength. Moreover, the index managed to close above the weekly 200DMA currently near 11,035 after several weeks of consolidation, showing bullish signs. Meanwhile, the index may continue its bullish momentum and can test 11,460 above which it can also test 11,650. Contrary, a close below 11,035 can drag the index lower to test 10,850.

The QE Index after testing its monthly low near 10,200 bounced back and once again managed to protect its support near the mid-bollinger band, keeping its upside hopes alive. However, the index needs to break the range above 10,850 and sustain above it to test its 50 monthly average near 11,000. Meanwhile, the index 100 DMA is near 10,350 and monthly bollinger band support is near 10,290. Any breach below the monthly bollinger band currently near 10,290 may result in dragging the index lower to test 10,000.

Advance/Decline Line



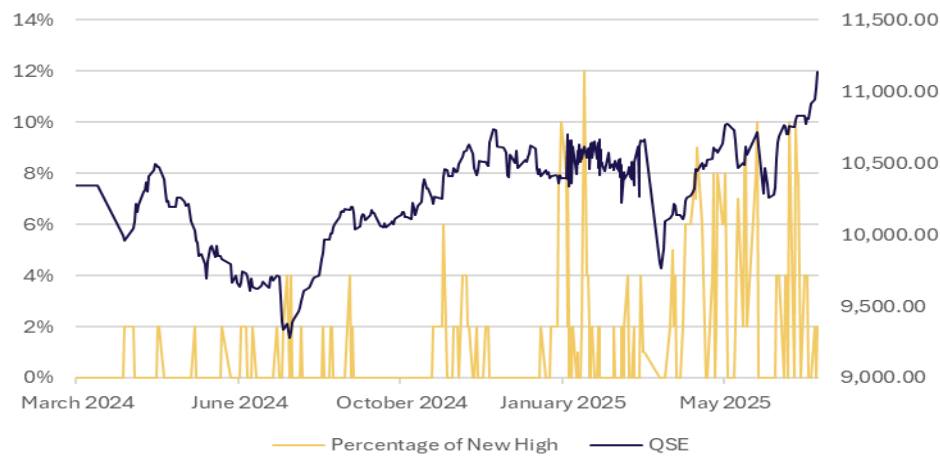
Source: Refinitiv, QNBFS Research

Percentage of Stocks Above 50-day Moving Average



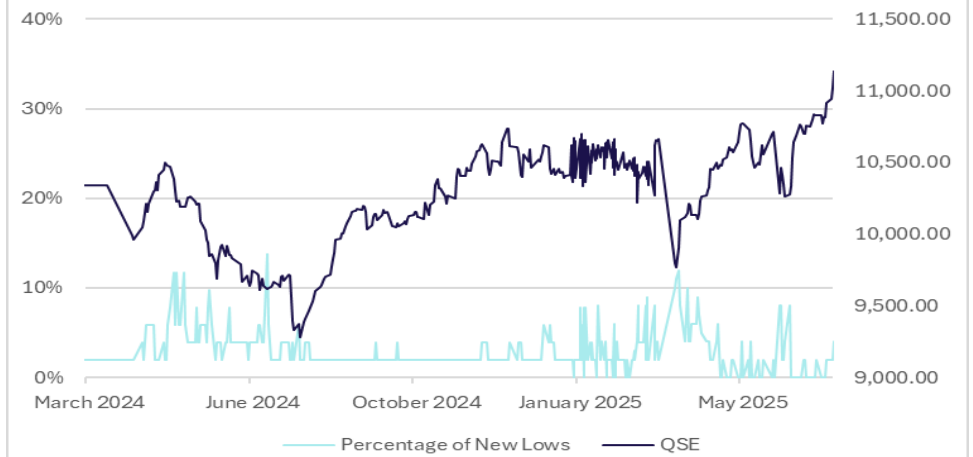
Source: Refinitiv, QNBFS Research

Percentage of New Highs to Total Market



Source: Refinitiv, QNBFS Research

Percentage of New Lows to Total Market



Source: Refinitiv, QNBFS Research

Daily Company Recommendations

QIGD (The Investors)



The stock on the daily chart, managed to move above the horizontal line and above the upper end of the bollinger band after consolidating below it over the past few days, showing positive signs. The RSI line is showing strength. Traders can consider buying the stock above QR1.529 for further momentum, with a stop loss at QR1.510, with a target of QR1.539.

Source: Bloomberg, QNBFS Research

QAMC (Qamco)



On the daily chart, the stock has been witnessing a strong rally over the past few days and yesterday continued to gain further and close above the upper end of the bollinger band, indicating the strong momentum to continue. The RSI is in the buy zone. Traders can consider buying the stock at the current price or on declines, with a stop loss at QR1.469 for a target of QR1.499.

Source: Bloomberg, QNBFS Research

Weekly Company Recommendations

QIBK (Qatar Islamic Bank)



On the weekly charts the stock breached the channel trendline few weeks back and closed further above the upper end of the bollinger band with a long bullish candle, showing signs of the rally to extend further. The weekly RSI supports this bullish observation. Traders can consider buying the stock at the current price or on declines, with a stop loss of QR24.10 for a potential target of QR26.15.

Source: Bloomberg, QNBFS Research

QATI (Qatar Insurance)



The stock managed to close above the mid-bollinger band on the monthly basis for the first time since October 2024 and failing in the past two attempts, indicating the upside momentum to continue further. The RSI line supports this bullish observation. Investors could consider buying the stock at the current levels or on declines, with a stop loss of QR2.044 for a potential target of QR2.260.

Source: Bloomberg, QNBFS Research

QGMD (Qatar German Co. Med) - Short Term



The stock on the daily chart is showing a rebound after consolidating for past few days and closed above the upper end of the bollinger band, indicating the upside momentum to resume. The RSI line supports this bullish observation. Traders can consider buying the stock at the current price or on declines, with a stop loss of QR1.608 for a target of QR1.642.

Source: Bloomberg, QNBFS Research

CBQK (Comm. Bank of Qatar) - Medium Term



On daily chart the stock is managing to stay above the ascending triangle trendlines and gained further yesterday, showing signs of resumption of an upside move. The RSI is in the bullish zone. Traders can maintain buy on the stock with a new stop loss of QR4.752 for a revised target of QR4.855.

Source: Bloomberg, QNBFS Research

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