



Earnings Flash Note
Qatar Cinema & Film Distribution Company
1Q 2025



Qatar Cinema & Film Distribution Company (QCFS)

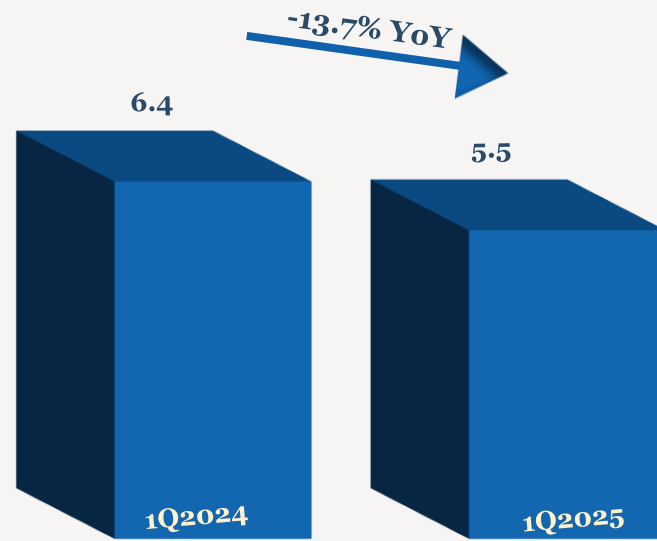
- > Net profit decreased by 13.4% YoY to QR2.0mn in 1Q2025 due to lower revenue. **Note:** Due to restatement and reclassification of most of the line items, QoQ comparison is not very meaningful.
- > Revenue decreased by 13.7% YoY to QR5.5.0mn in 1Q2025.
- > Gross Profit came to QR2.68mn in 1Q2025 as compared to QR2.87mn in 1Q2024.
- > For 1Q2025, EPS came to QR0.032 vs. QR0.037 in 1Q2024.
- > As of 6th Feb 2025, the stock has increased 11.5% YTD, Outperforming the QSE Index, which was down by 2.3% YTD.
- > The stock is currently trading at TTM P/E multiple of 0.04x. lower than its 3Y historical average of 51.0x.

1Q 2025 Earnings Performance

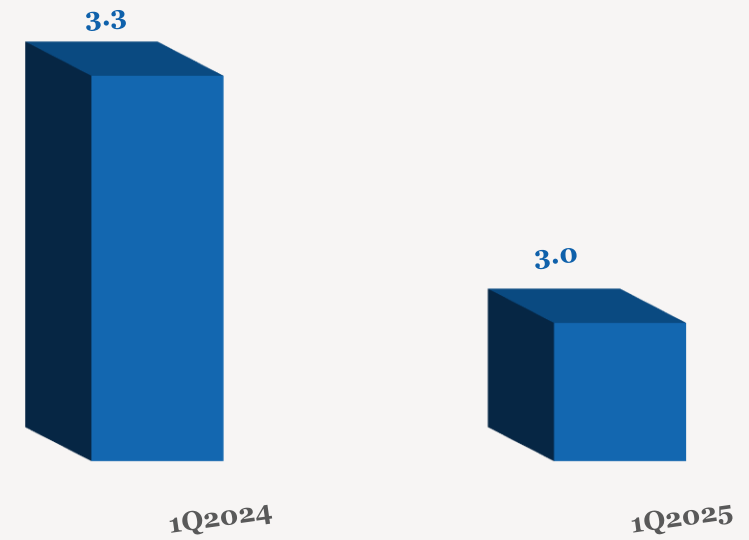
	1Q2025	1Q2024	YoY
Revenue	5.5	6.4	-13.7%
Gross Profit	2.68	2.87	-6.6%
Gross Margin %	48.6%	44.9%	
Net income from real estate activity	3.04	3.29	
Net Profit to Equity	2.0	2.3	-13.4%
Net Margin %	36.9%	36.8%	
EPS (QR)	0.032	0.037	-13.4%

Note: Values are expressed in QR'mn unless explicitly stated

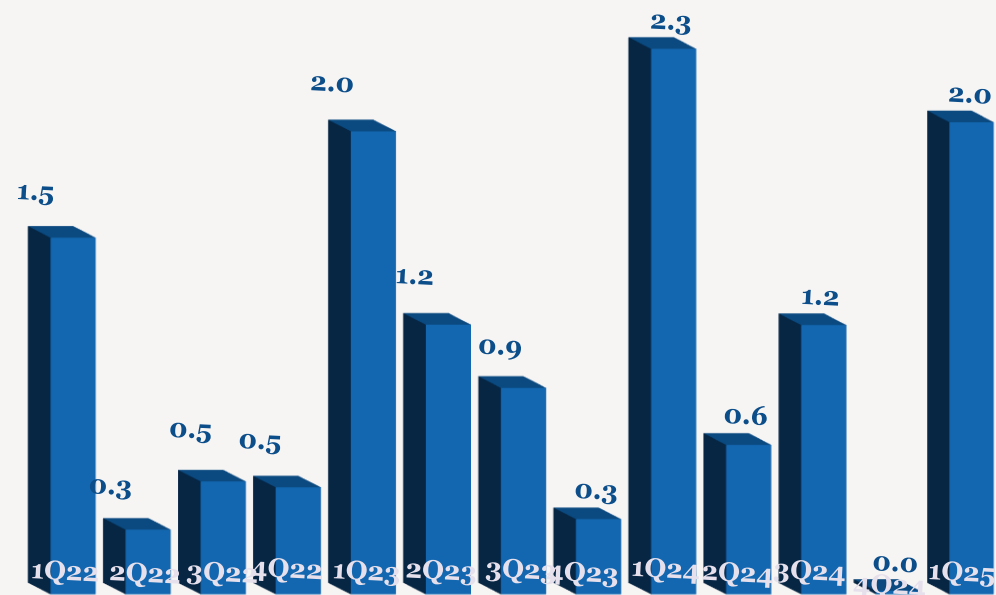
Revenue Trend (QRmn)



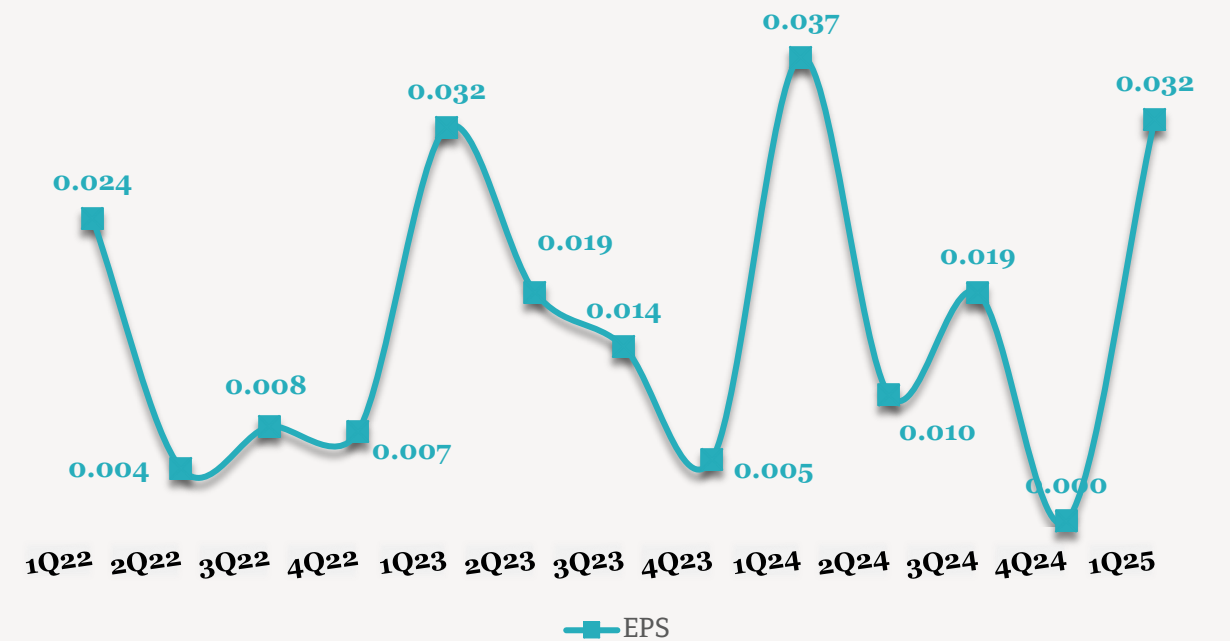
Net Income from Real Estate Activity Trend (QRmn)



Quarterly Earnings Trend (QRmn)



EPS (QR) Trend



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