

QNB Commodity Fund – Monthly Report for August 2025

Investment Objective

To provide investors with exposure to the global commodities market.

Total Net Asset value (in QAR)		Total Net Asset value per unit (in QAR) 10.6684	
2,018,853.89		10.0004	
Fund Information	Particulars	Performance Summary	
Fund Type	Open-End Fund	MTD	-0.17%
Currency	Qatari Riyal	YTD	4.25%
Regulator	Qatar Central Bank	3 years	0.67%
Fund Manager	QNB Suisse SA	Since Inception (May 2014)	-22.92%
Subscription/Redemption Fee	2.00% / 0.50%		
Management Fee	0.4%	Indicative Benchmark	
Auditor	KPMG	S&P GSCI INDEX	
Custodian	QNB	MTD	-0.20%
		YTD	5.41%
		3 years	5.13%
		Since Inception (May 2014)	-22.92%
Fund Manager Comment			

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As per World Bank,

"The energy price index fell by 3.9% in August, driven by an 8.8% drop in U.S. natural gas and a 3.6% decline in crude oil prices. The non-energy price index edged up 0.7%. Food prices eased 0.9%, beverages surged 7.7%, and raw materials were broadly unchanged. Fertilizer prices rose 1.1%. Metal prices slipped 0.3%, while precious metals gained 0.9%."

"Faltering economic growth is coinciding with ample oil supply in ways that are expected to drop global commodity prices to their lowest level of the 2020s, according to the World Bank's latest Commodity Markets Outlook."

Fund Management Team

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Disclaimer: The information herein is for illustrative purposes only and reflects current market practices and is not intended to constitute legal, tax, accounting, or financial advice; investors should consult their own advisers on such matters. At all times prospective investors considering an investment in the Fund should carefully read the Articles of Association, the Prospects and the Terms & Conditions of the Fund. Investors are reminded that past performance of any investment is not a guide to future returns.

QNB is regulated by Qatar Central Bank. All performance changes figures are net of performance fees