Investor Relations Presentation

September 2026

QNB

Download our IR Application

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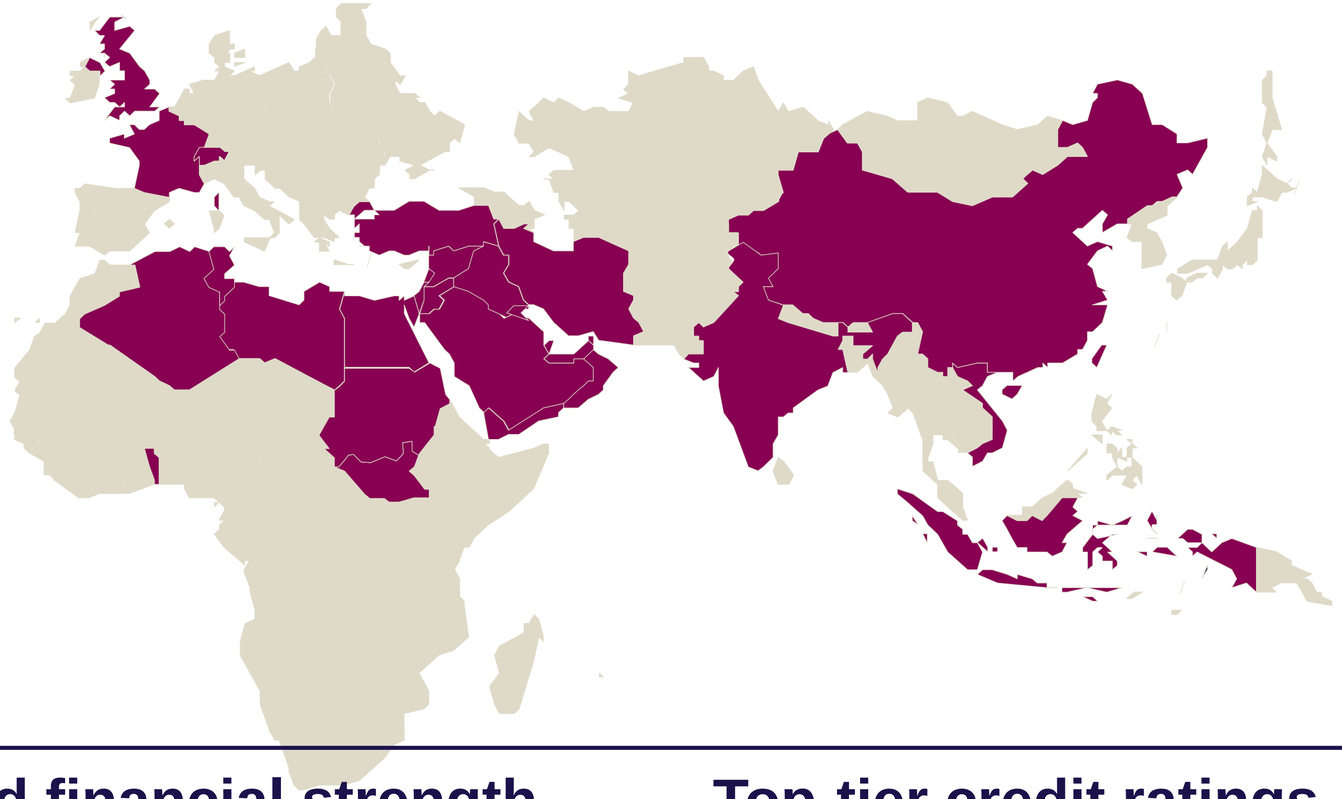
1. QNB at a Glance
2. QNB Comparative Positioning – Qatar and MEA
3. Financial Highlights
4. Sustainability
5. Economic Overview

Notes:

All figures in US Dollars have been converted from Qatari Riyals based on the exchange rate of 1 US Dollar = 3.6405 Qatari Riyals
In certain cases, numbers may be rounded for presentation purposes

QNB at a Glance

QNB is a strong and highly rated bank with international footprint



- #1 bank in the Middle East and Africa across all balance sheet metrics
- International network with presence in more than 28 countries
- Most valuable banking brand in the Middle East and Africa, worth USD 10.4 Bn[1]
- About 31,000 employees operating from more than 900 locations

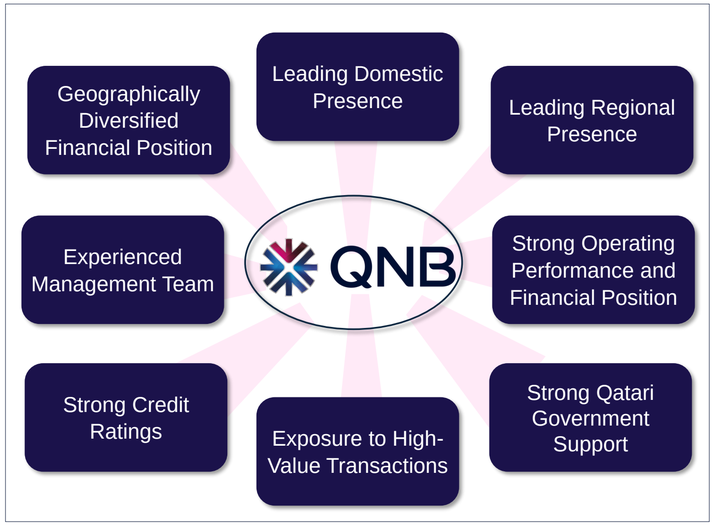
Solid financial strength

USD 39.4 Bn	**USD 3.7 Bn**
Market Cap.	Net Profit[2]
USD 402 Bn	**USD 0.38**
Assets	EPS

Top-tier credit ratings

A+	**Aa2**
Standard & Poor's	Moody's
AA	**A+**
Capital Intelligence	Fitch

Key Strengths



Source:
1: Brand Finance ® 2026
2: Profit attributable to Equity Holders of the Bank

QNB’s International Footprint

Sub-Saharan Africa

South Sudan: (1 Branch)

Togo: (626 Branches[3] across Africa through 20.1% stake in Ecobank)

Asia

Indonesia: (3 Branches, 91.57% stake in QNB Indonesia)

Singapore: (1 Branch)

India: (2 Branches)

China / Hong Kong: (1 Representative office, 1 Branch)

Vietnam: (1 Representative office)

North Africa

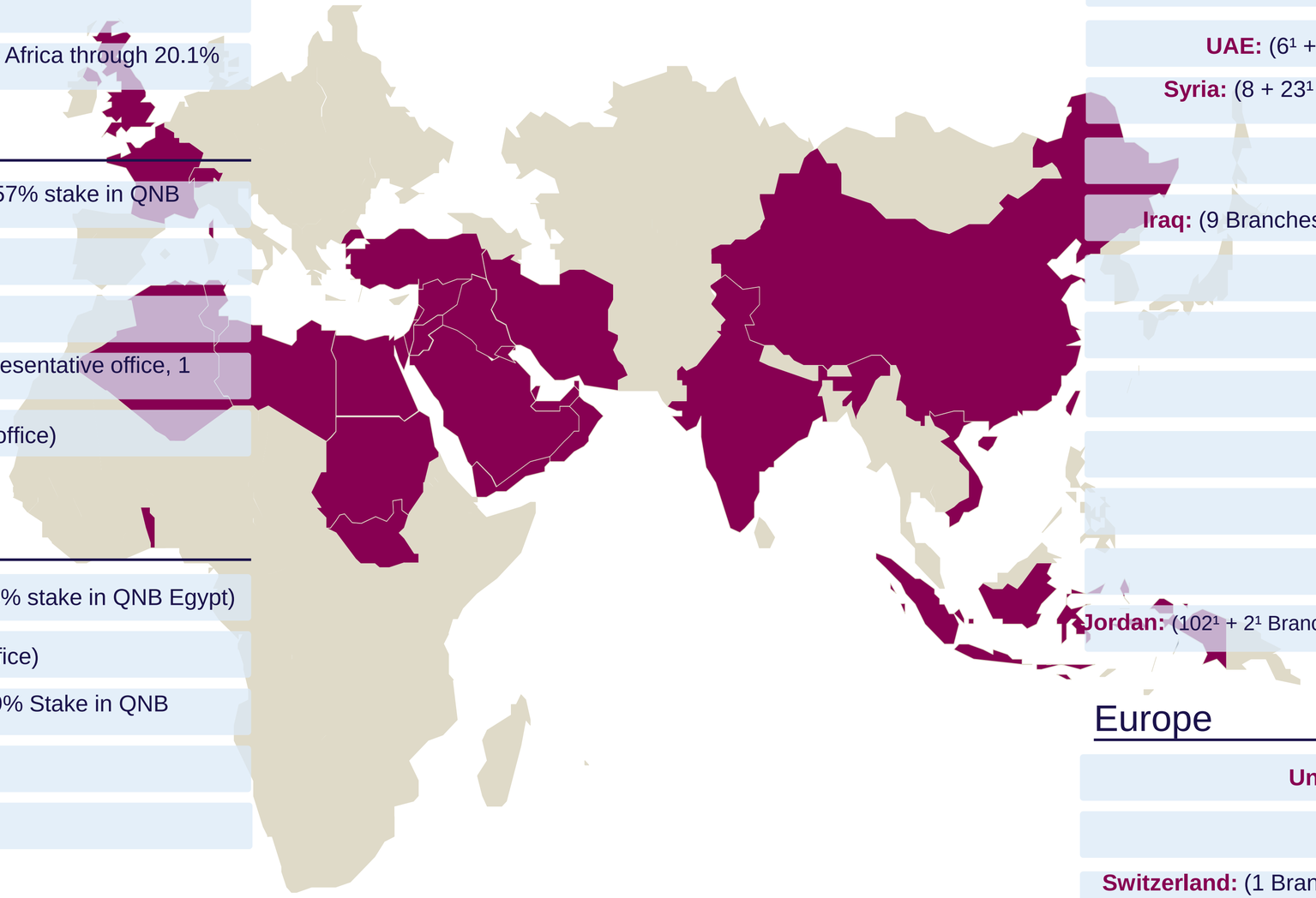
Egypt: (240 Branches, 95.00% stake in QNB Egypt)

Libya: (1[1] Representative Office)

Tunisia: (26 Branches, 99.99% Stake in QNB Tunisia)

Sudan: (1 Branch)

Algeria: (10[1] Branches)



Middle East

Qatar: (47 Branches)

KSA: (2 Branches)

UAE: (6[1] + 1[1] Branches, 40% stake in CBI)

Syria: (8 + 23[1] Branches, 50.8% stake in QNB Syria

Palestine: (15[1] Branches)

Iraq: (9 Branches, 54.2% stake in Mansour Bank

Oman: (4 Branches)

Bahrain: (1[1] + 1[1] Branch)

Kuwait: (1 Branch)

Lebanon: (1 Branch)

Yemen: (1 Branch)

Iran: (1 Representative Office[2])

Jordan: (102[1] + 2[1] Branches, 38.6% stake in Housing Bank of Trade & Finance

Europe

United Kingdom: (1 + 1[1] Branch)

France: (1 Branch)

Switzerland: (1 Branch, 100% stake in QNB Suisse SA)

Turkiye: (415 Branches, 99.88% stake in QNB Turkiye and Enpara)

QNB

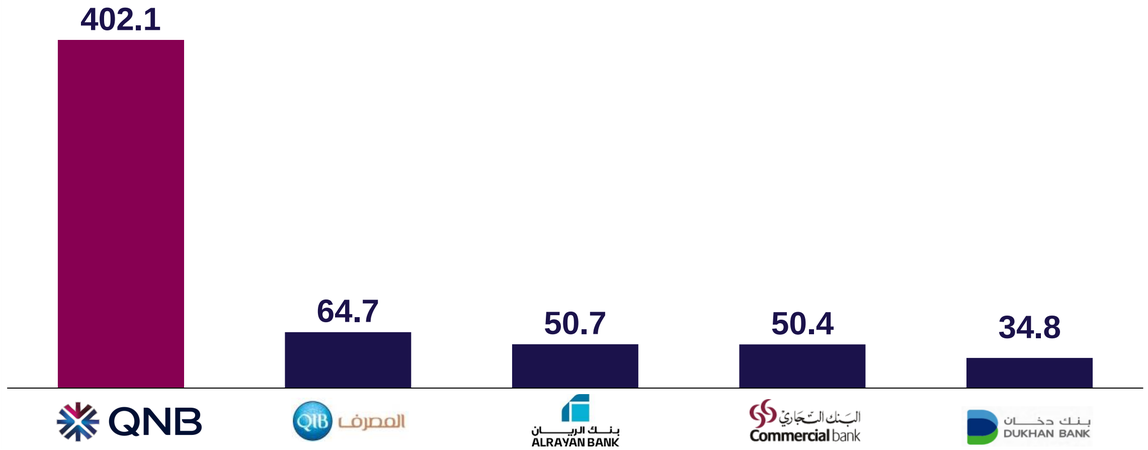
1: Includes the branches / representative offices from subsidiaries and associates
2: Dormant
3: The branch data for Ecobank is as at June 2026

QNB Comparative Positioning – Qatar and MEA

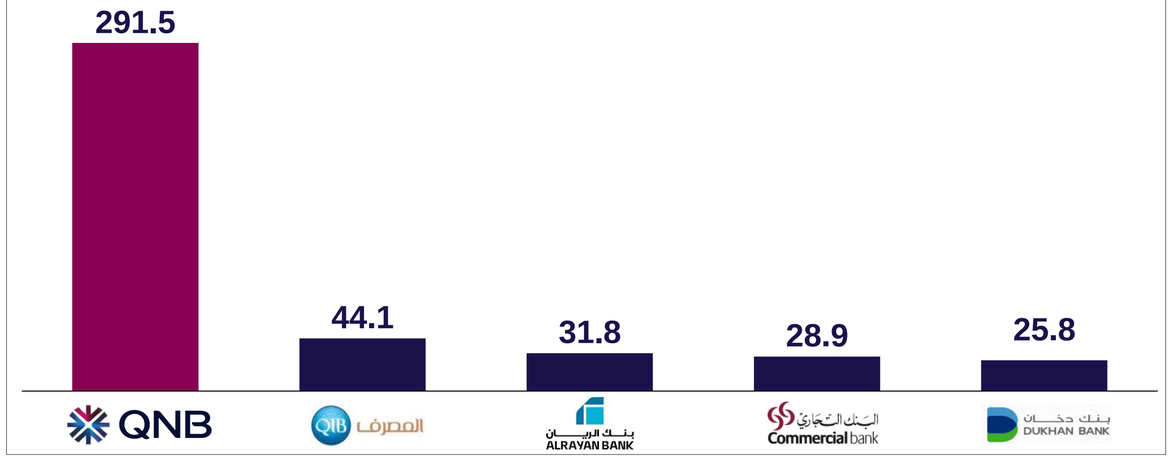
Top 5 Listed Domestic Banks – September 2026

QNB continues to excel in the domestic market

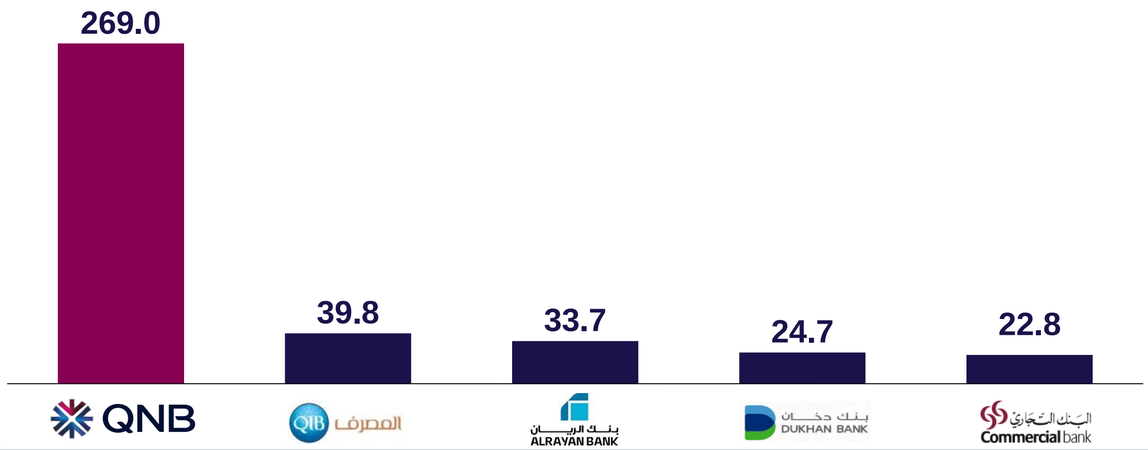
Assets



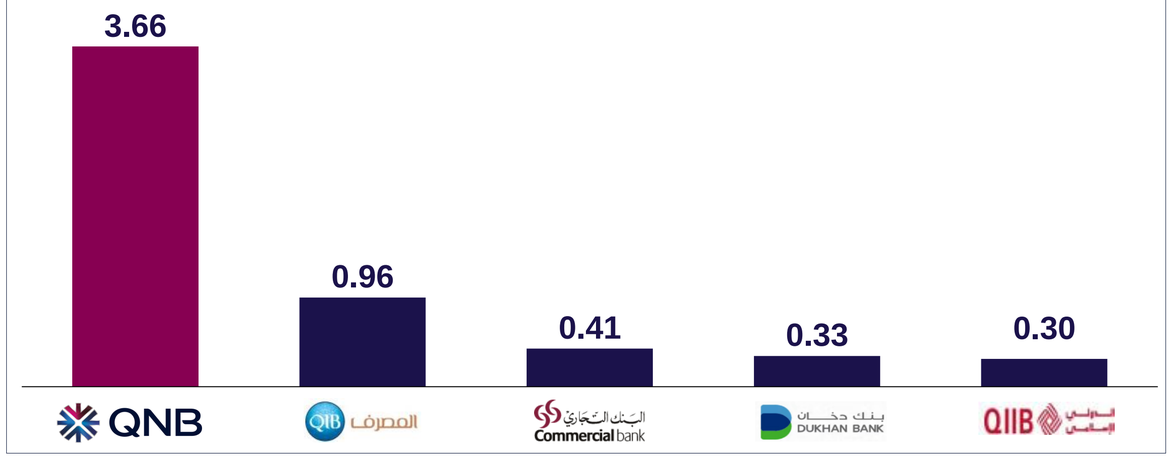
Loans



Deposits



Net Profit



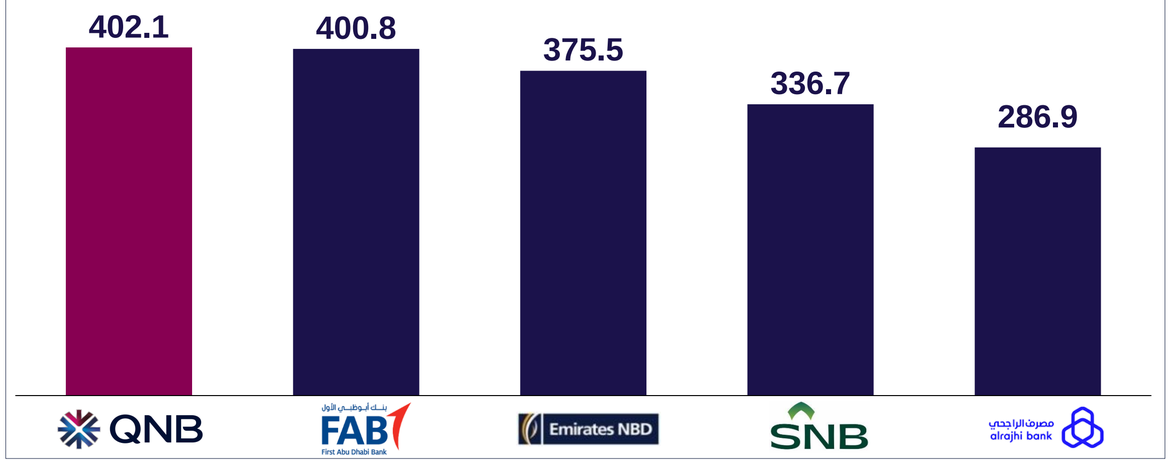
QNB

Note: All amounts are in USD billions
Source: Banks' September 2026 Press Release or Financial Statements, if available
Banks listed on Qatar Stock Exchange

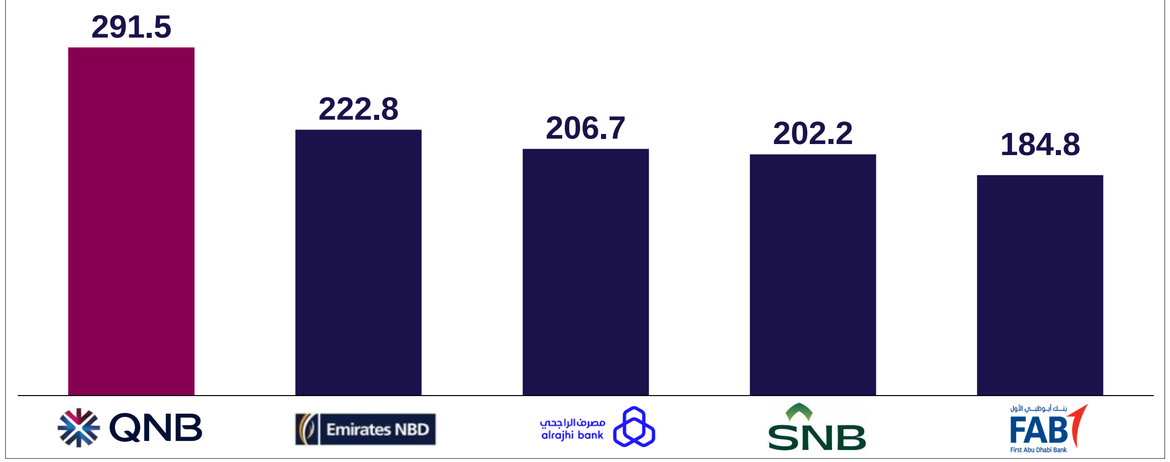
Top 5 Listed MEA Banks – September 2026

QNB maintains its position as the leading bank in the region across key balance sheet categories

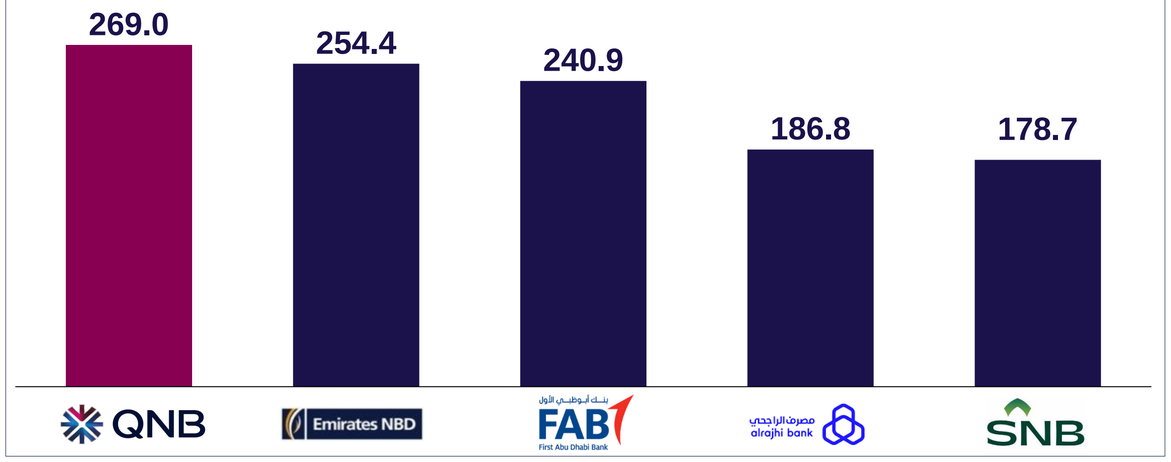
Assets



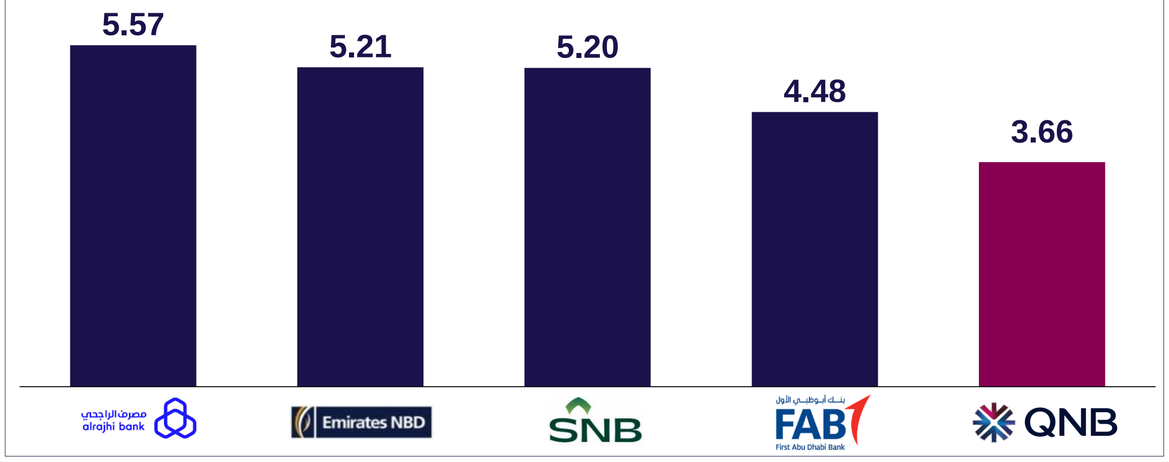
Loans



Deposits



Net Profit



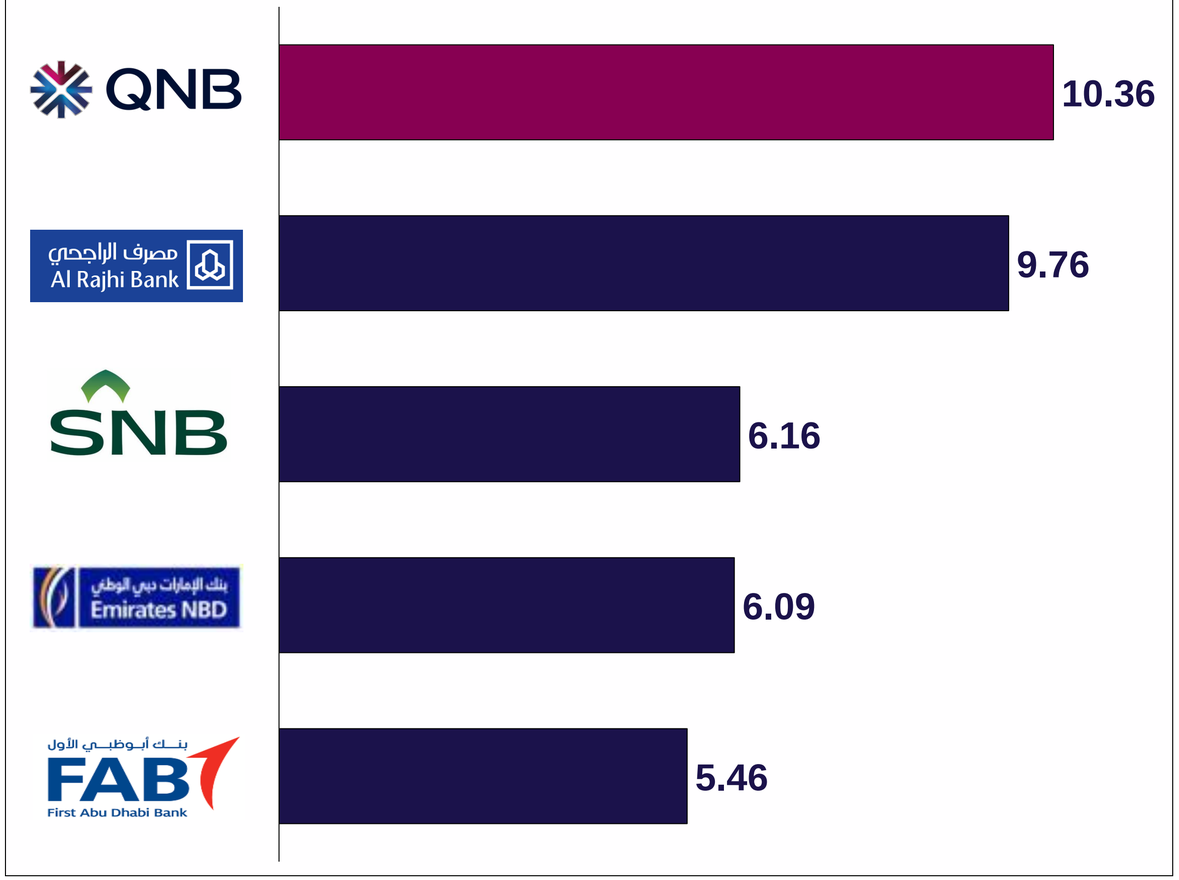
QNB

Note: All amounts are in USD billions
Source: Banks' September 2026 Press Release or Financial Statements, if available, non-exhaustive

QNB is the leading financial institution in the MEA region with regards to brand value

Brand Value (USD Bn)

Top MEA banking brands



Key highlights

- QNB For the 13th consecutive year, QNB retains the most valuable Banking Brand in Middle East and Africa region
- The 2026 Brand Value for QNB Group increased by 11% to USD 10.4 billion
- QNB's Brand Strength Index (BSI) was rated at 86 (AAA)
- QNB currently ranks as the 36th most valuable bank brand in the world

Source: Brand Finance ® 2026

Financial Highlights

QNB Group demonstrate sustainable growth

Financial Highlights (as at 30 September 2026)

Growth vs. September 2025

Profit[1]	• USD3.66 billion	+4%	• Net interest margin (NIM)[2]: 2.61% • Cost to income ratio: 24.3% • Earnings per share: USD 0.38
Assets	• USD402.1 billion assets • USD291.5 billion loans	+5% +6%	• NPL (% of gross loans): 2.7% • Coverage ratio[3]: 96.8%
Funding	• USD269.0 billion deposits	+2%	• Regulatory loans to deposits ratio[4]: 98.9%
Equity	• USD36.7 billion equity	+10%	• Capital adequacy ratio: (QCB Basel III Reforms) 19.7%

Source: Financial Statements

1: Profit Attributable to Equity Holders of the Bank

2: Net interest margin calculated as net interest income over average interest earnings assets

3: Based on Stage 3 provisions, excluding interest accrued

4: This represents the regulatory loans to deposits ratio imposed by QCB effective from 2022

QNB Egypt[1]

Financial Highlights (as at 30 September 2026)

Growth vs. September 2025

Profit[2]	• **USD494.3 million** *(EGP25.0 billion)*	**+24%** *(+26%)*	• **Net interest margin (NIM)[3]:** **6.37%** • **Cost to income ratio:** **23.3%**
Assets	• **USD21.9 billion assets** *(EGP1,138.8 billion)* • **USD10.4 billion loans** *(EGP539.1 billion)*	**+19%** *(+29%)* **+16%** *(+25%)*	• **NPL (% of gross loans):** **3.6%** • **Coverage ratio[4]:** **86%**
Funding	• **USD18.2 billion deposits** *(EGP944.7 billion)*	**+18%** *(+28%)*	• **Loans to deposits ratio:** **57.1%**
Equity	• **USD2.6 billion equity** *(EGP137.6 billion)*	**+18%** *(+28%)*	• **Capital adequacy ratio: (QCB Basel III Reforms)** **25.6%**

Source: QNB Egypt under International Financial Reporting Standards
1: Formerly known as QNB ALAHLI
2: Profit Attributable to Equity Holders of the Bank
3: Net interest margin calculated as net interest income over average interest earnings assets on a standalone basis
4: Based on Stage 3 provisions, excluding interest accrued

QNB Turkiye Operations[1]

Financial Highlights (as at 30 September 2026)

Growth vs. September 2025

Profit[2]	• **USD221.4 million** *(TRY10.9 billion)*	**-21%** *(-7%)*	• **Net interest margin (NIM)[3]:** **7.40%** • **Cost to income ratio:** **32.4%**
Assets	• **USD58.7 billion assets** *(TRY2,897.4 billion)* • **USD34.2 billion loans** *(TRY1,674.5 billion)*	**+18%** *(+39%)* **+16%** *(+37%)*	• **NPL (% of gross loans):** **4.3%** • **Coverage ratio[4]:** **88%**
Funding	• **USD31.9 billion deposits** *(TRY1,562.2 billion)*	**+11%** *(+31%)*	• **Loans to deposits ratio:** **107.2%**
Equity	• **USD5.6 billion equity** *(TRY273.8 billion)*	**+18%** *(+39%)*	• **Capital adequacy ratio[3]:** **14.5%** **(QCB Basel III Reforms)**

Source:
1: QNB Turkiye Operations represents combined financials of QNB Bank A.S. and Enpara Bank A.S.
2: Profit Attributable to Equity Holders of the Bank
3: Net interest margin (calculated as net interest income over average interest earnings assets) and Capital Adequacy Ratio are reported based on QNB Bank A.S.
4: Based on Stage 3 provisions, excluding interest accrued

Enpara Bank A.S.

Financial Highlights (as at 30 September 2026)

Growth vs. September 2025

Profit	• **USD41.1 million** *(TRY2.0 billion)* *18% of QNB Turkiye Operations[1]*		**-20%** *(-6%)*
Assets	• **USD3.6 billion loans** *(TRY175.2 billion)* *10% of QNB Turkiye Operations[1]*		**+12%** *(+32%)*
Funding	• **USD4.9 billion deposits** *(TRY240.9 billion)* *15% of QNB Turkiye Operations[1]*		**+4%** *(+22%)*
Clients	• **9.5 million registered clients**		**+14%**

• **Net interest margin (NIM):**	**8.2%**
• **Cost to income ratio:**	**28.3%**
• **NPL (% of gross loans):**	**6.6%**
• **Retail Loans Market Share[2]:**	**4.0%**
• **Credit Cards Market Share[2]:**	**2.7%**
• **Loans to deposits ratio:**	**73%**
• **Retail Deposits Market Share[2]:**	**2.4%**
• **Average Daily Logins[3]:**	**4.3 million**
• **Digital Onboarding Market Share[2]**	**13.0%**

Enpara.com was the digital banking division of QNB Bank A.S. Enpara Bank A.S. has been spun off from QNB Bank A.S. effective 27 August 2025 with all related balances of Enpara.com transferred to Enpara Bank A.S.

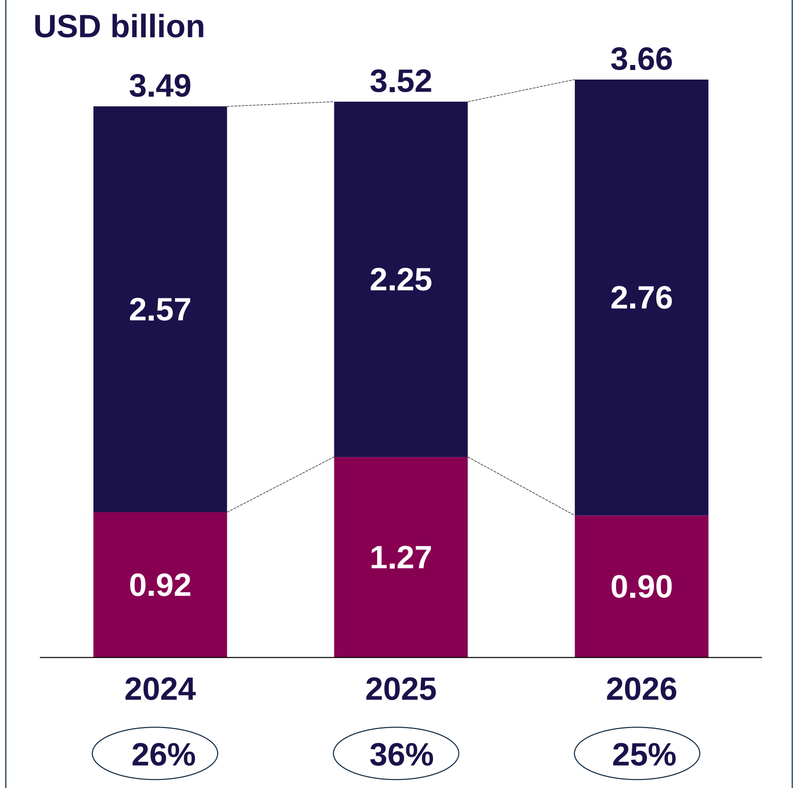
1. QNB Turkiye Operations represent the combined balances of QNB Bank A.S. and Enpara Bank A.S.
2. All market share data is computed with respect to a subset of privately owned banks in Turkiye
3. As of August 2026

Strong domestic franchise with widespread geographical footprint contributes to diversification and growth

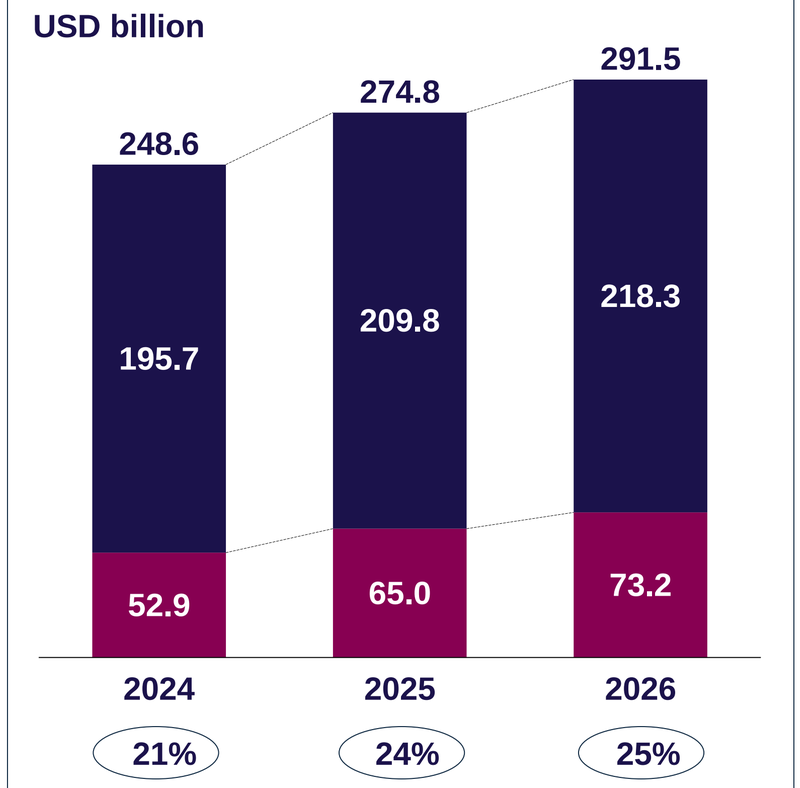
Geographical Contribution (as at 30 September 2026)

Domestic | International | % Share of International as percentage of the total

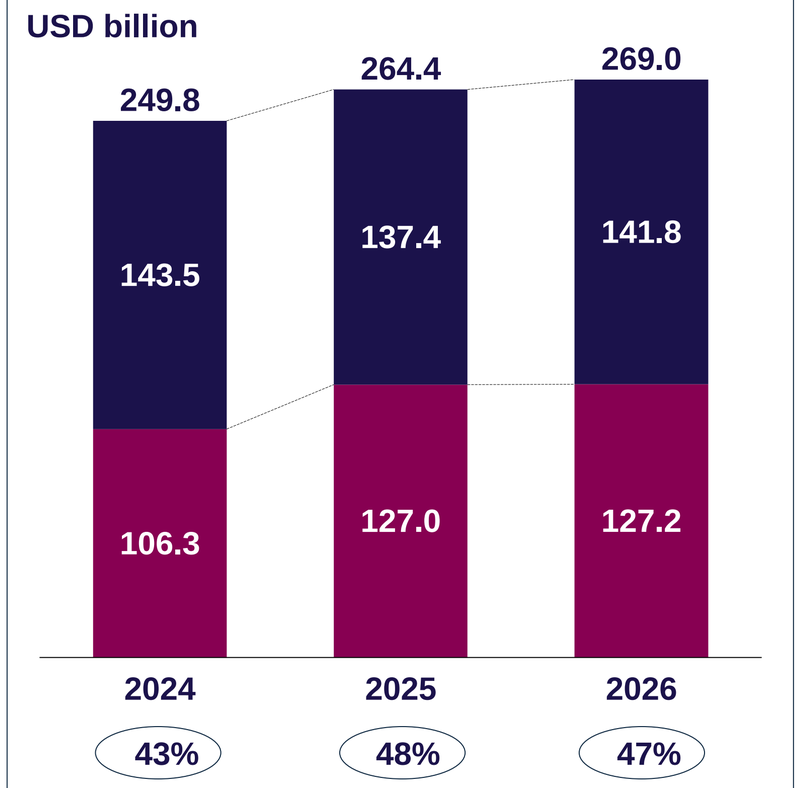
Net Profit[1]



Loans



Deposits



- Profit from international operations decreased by USD0.02 Bn (2%) from 2024 to 2026

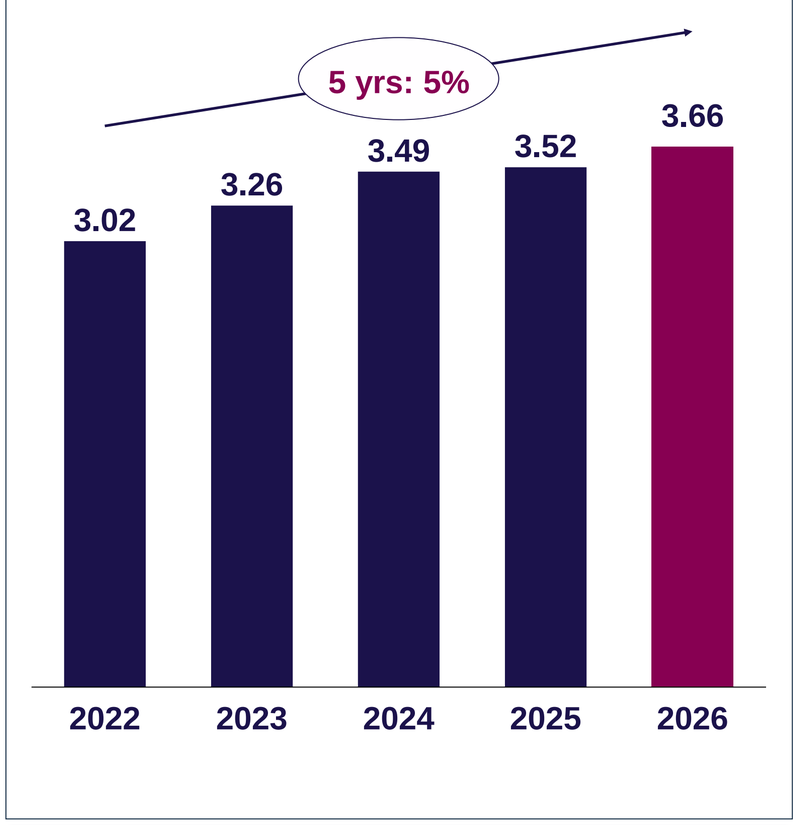
- Loans from International operations increased by USD20.3 Bn (38%) from 2024 to 2026
- Deposits from International operations increased by USD20.9 Bn (20%) from 2024 to 2026

Source: Financial Statements
1: Profit Attributable to Equity Holders of the Bank

Consistent Profitability and Cost Discipline

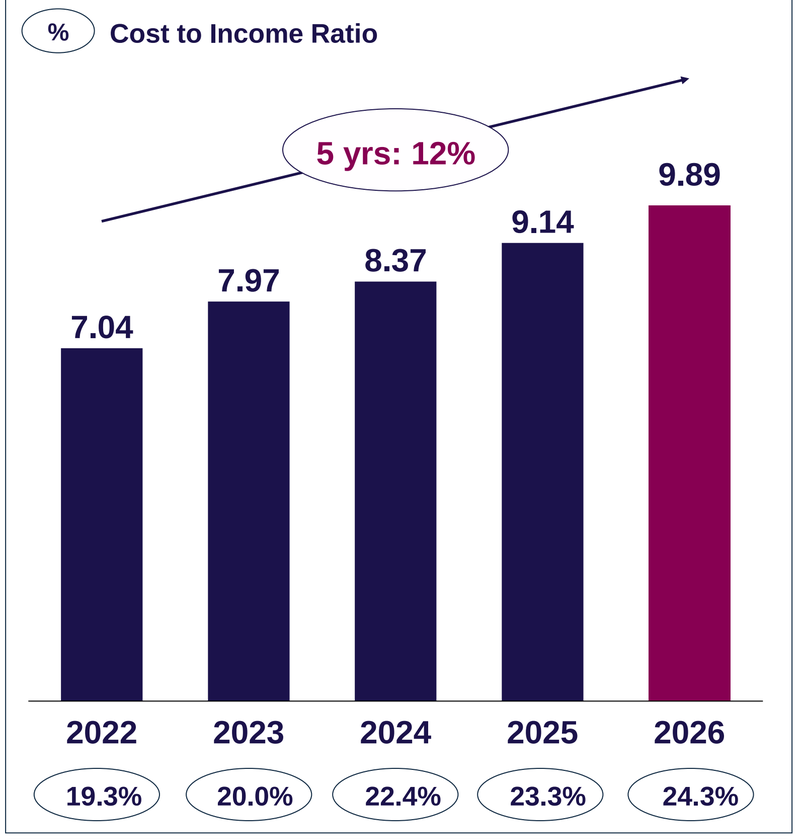
Income Statement Breakdown (USD billion as at 30 September 2026)

Net Profit[1]



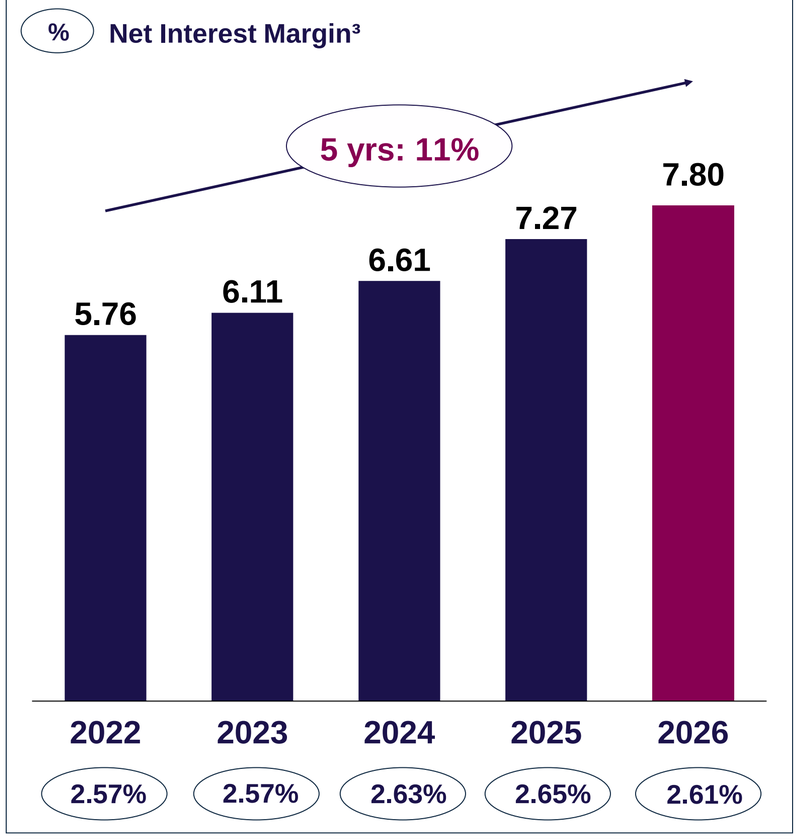
- Net Profit increased by 4% from September 2025

Operating Income[2]



- Operating income increased by 8% from September 2025
- Best-in-class efficiency

Net Interest Income



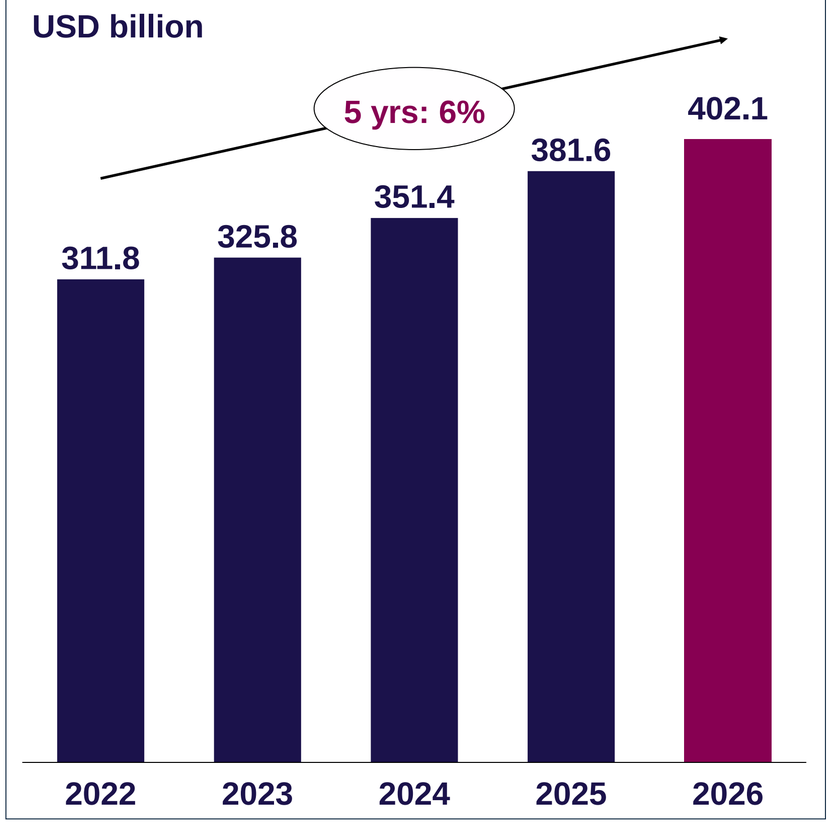
- NII increased by 7% from 2025
- Strong NIM with the current size of USD402 billion of total assets

Source: Financial Statements
1: Profit Attributable in Equity Holders of the Bank
2: Operating Income includes Share of Results of Associates
3: Net interest margin calculated as net interest income over average interest earning assets

Asset growth driven by lending activities mainly in USD and QAR

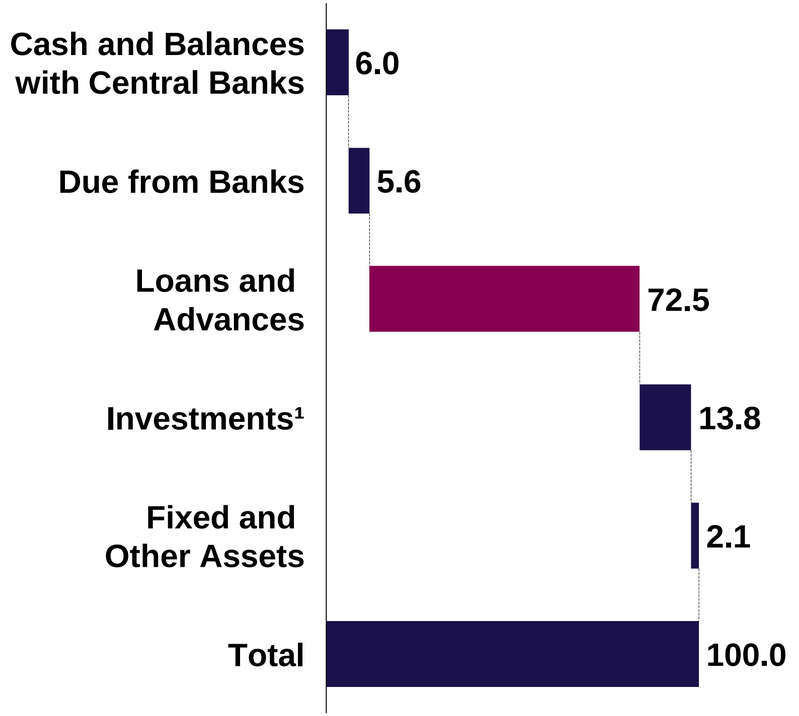
Assets Analysis (as at 30 September)

Total Assets Evolution

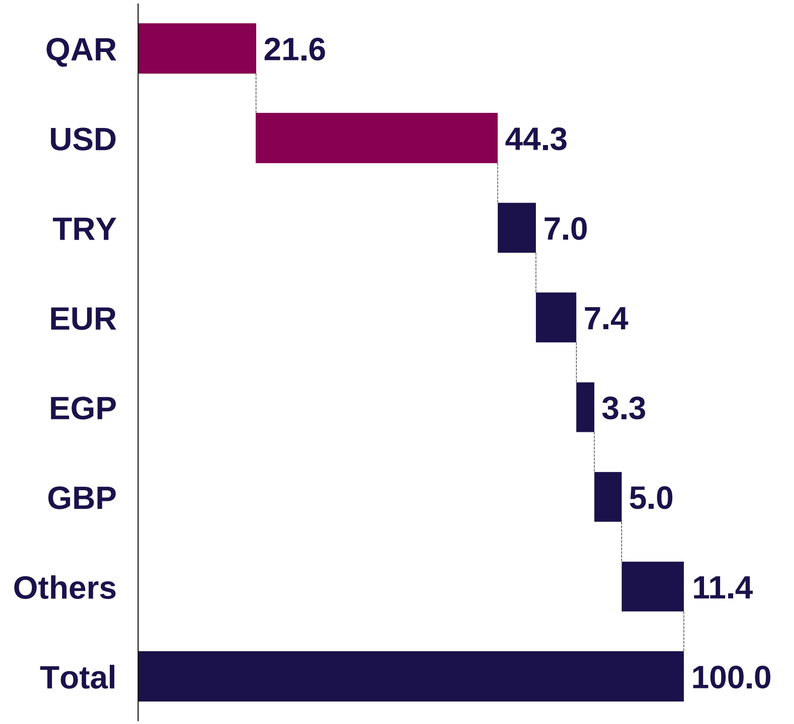


2026 Split of Assets (%)

By Type



By Currency



- Assets increased by 5% from September 2025

- Loans and advances represent 73% of total assets
- USD and QAR currencies account for about 66% of total assets

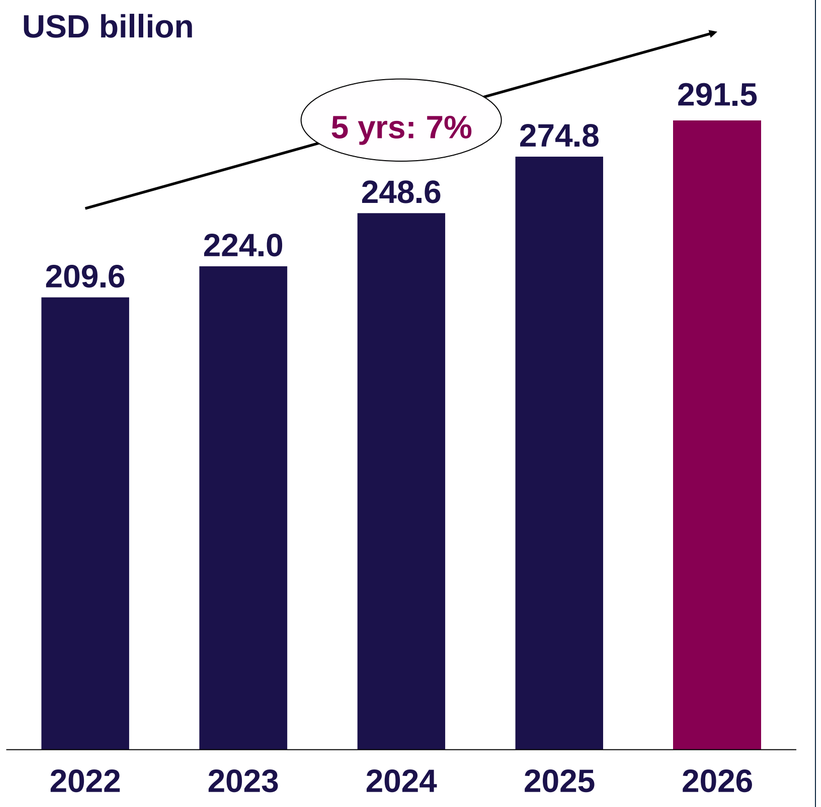
QNB

Source: Financial Statements
1: Includes investment in securities and associates

Stable loan momentum

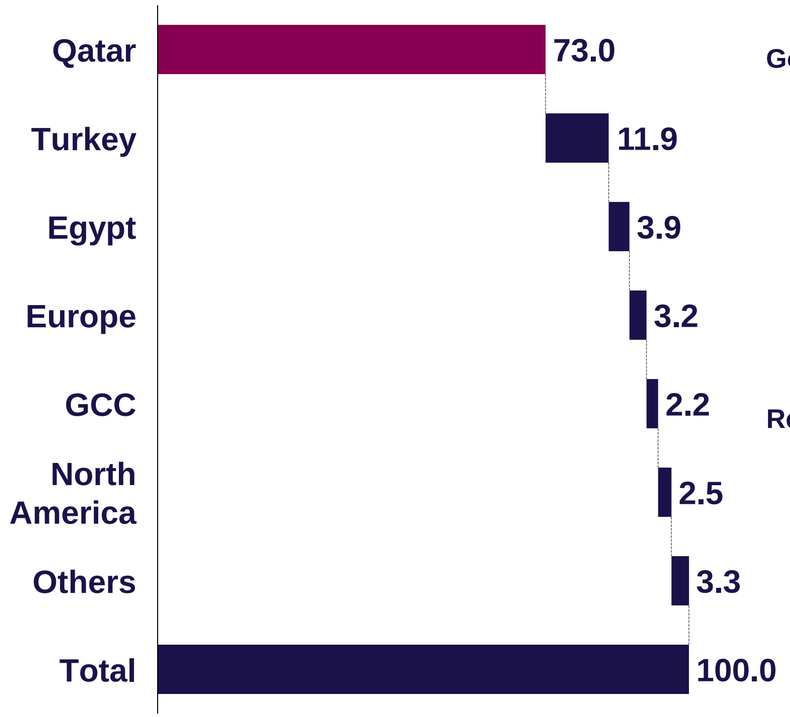
Loan Analysis (as at 30 September)

Total Loans Evolution

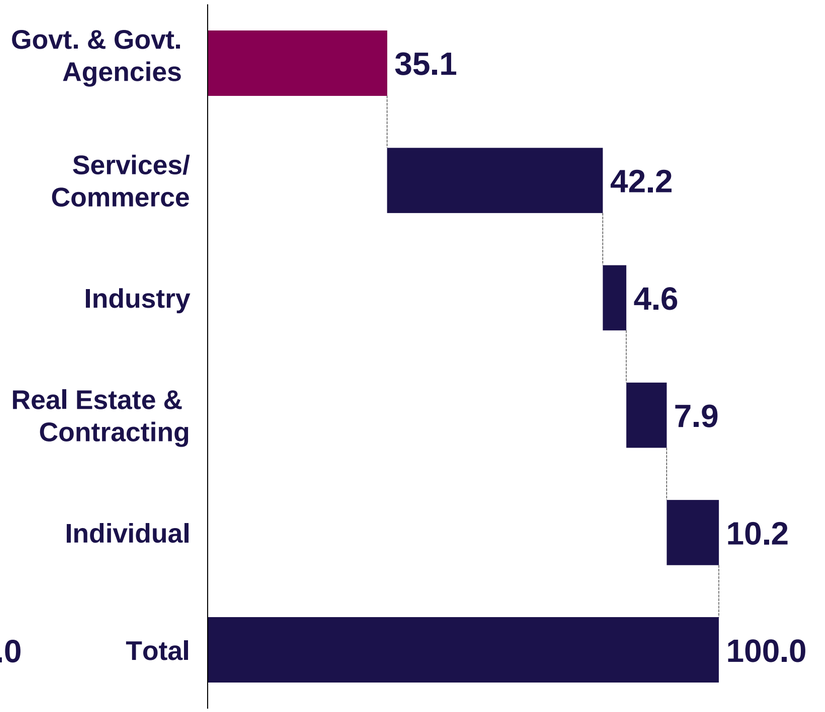


2026 Split of Loans (%)

By Geography



By Sector[1]



- Loans increased by 6% compared to September 2025

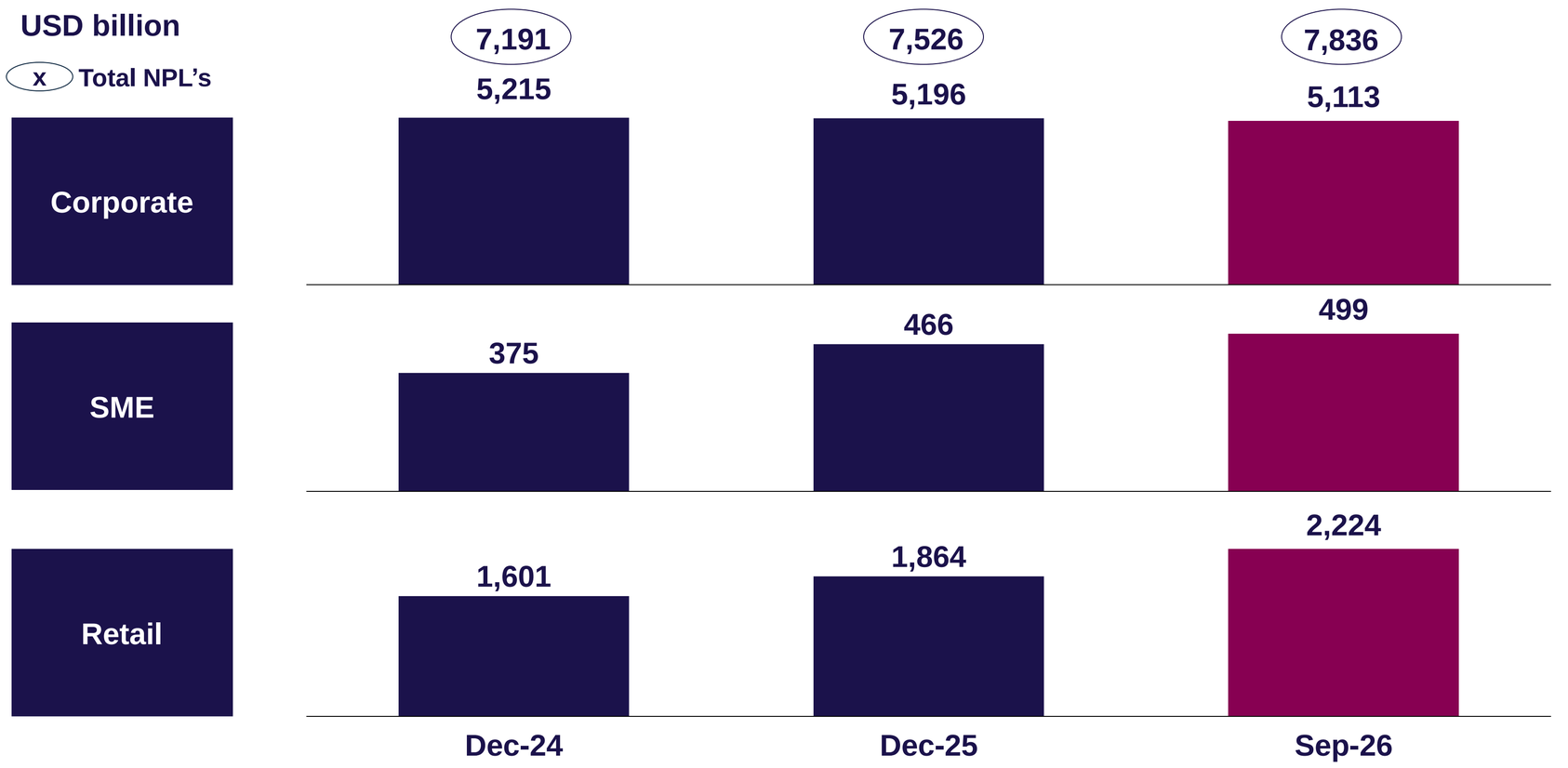
- Loans denominated in USD represent 59% of total loans
- Loan exposures are of a high quality with 35% concentration to Government and public sector entities

Source: Financial Statements
1: Reported based on Gross Loans

High quality lending portfolio is underpinned by low NPL ratios

Asset Quality Analysis

Non Performing Loans (NPL) by Segment



	Dec-24	Dec-25	Sep-26
NPL Ratio[1]	2.8%	2.6%	2.7%
Coverage Ratio[2]	100%	100%	96.8%

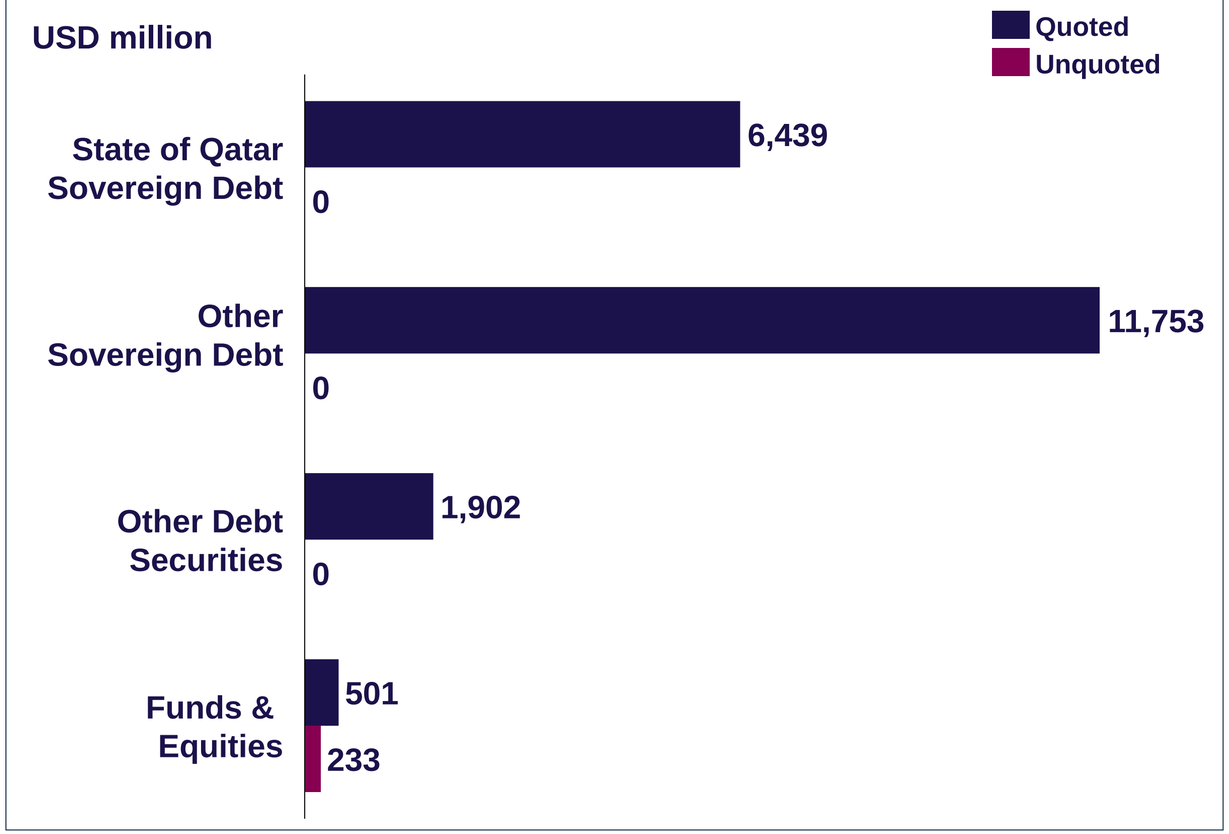
- QNB has continued to increase its provisions in response to the global economic situation on account of economic headwinds and uncertainties
- The bank's coverage ratio has remained robust amidst the economic downturn, with a coverage of 97% as at September 2026
- Past dues are NPL after 90 days default
- There is an additional risk reserve of USD 4,120 million which is greater than the 2.5% QCB requirements

Source: Financial Statements
1: % of NPLs over gross loans excluding interest receivables
2: % of provisions over NPLs (Stage 3 only)

High quality investment portfolio with 64% of securities rated AA or Sovereign

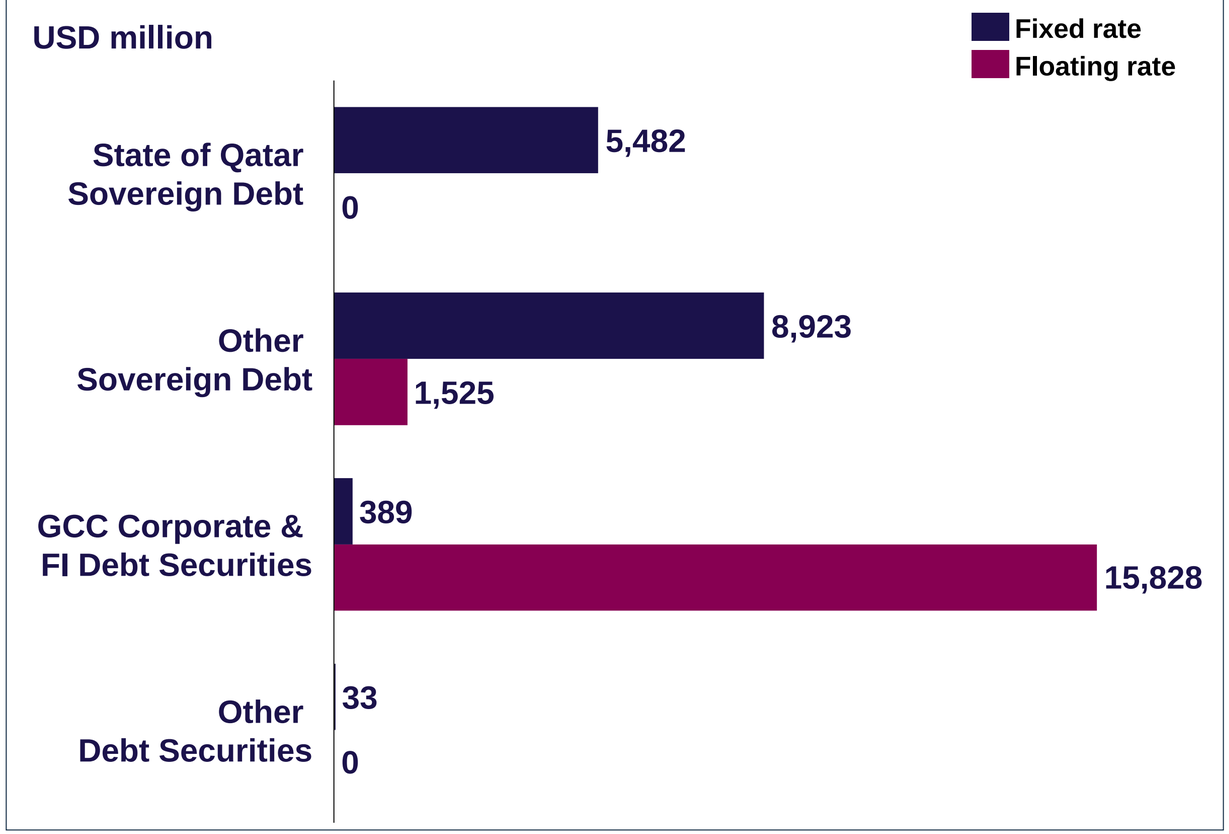
Investments Analysis (USD million as at September 2026)

Fair Value Through Other Comprehensive Income & Fair Value Through Profit or Loss



- Quoted securities account for 99% of FVOCI Investment securities

Amortised Cost



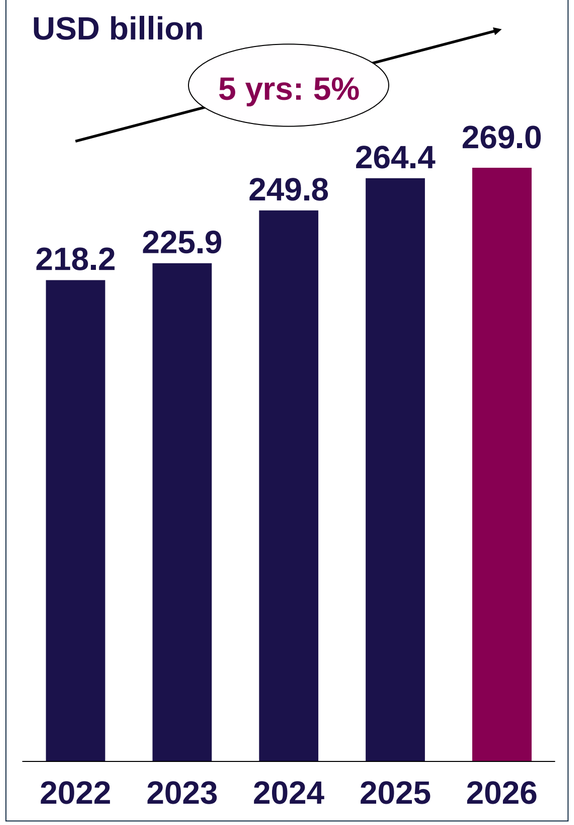
- Good mix of both fixed and floating rates securities

Source: Financial Statements / QNB

Robust growth in customer deposits and funding

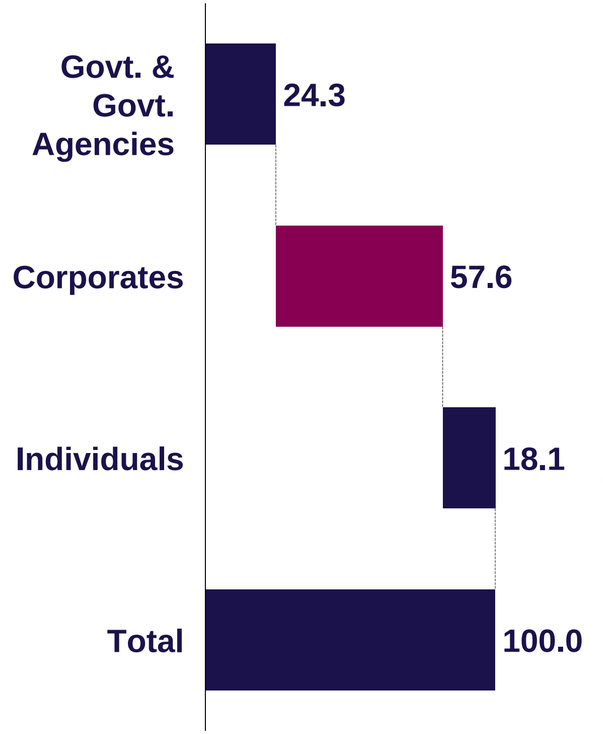
Funding Analysis (as at 30 September)

Customer Deposits Evolution

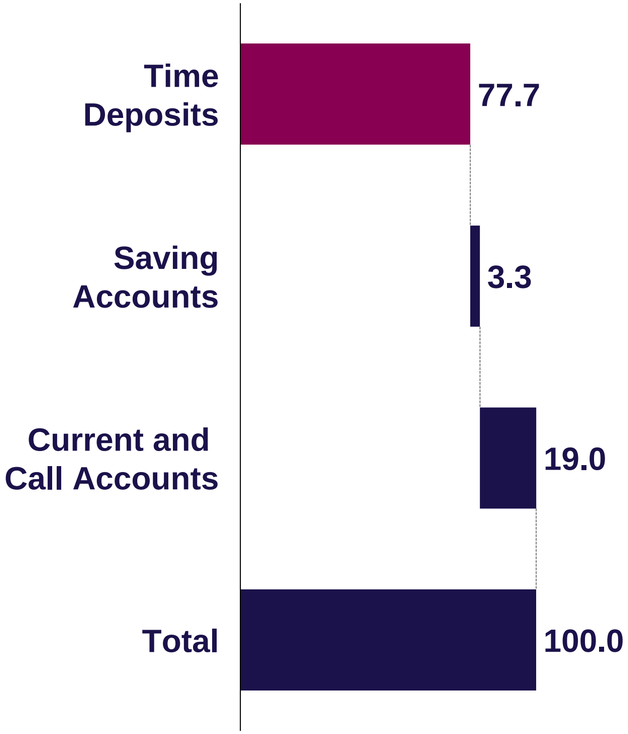


2026 Split of Deposits (%)

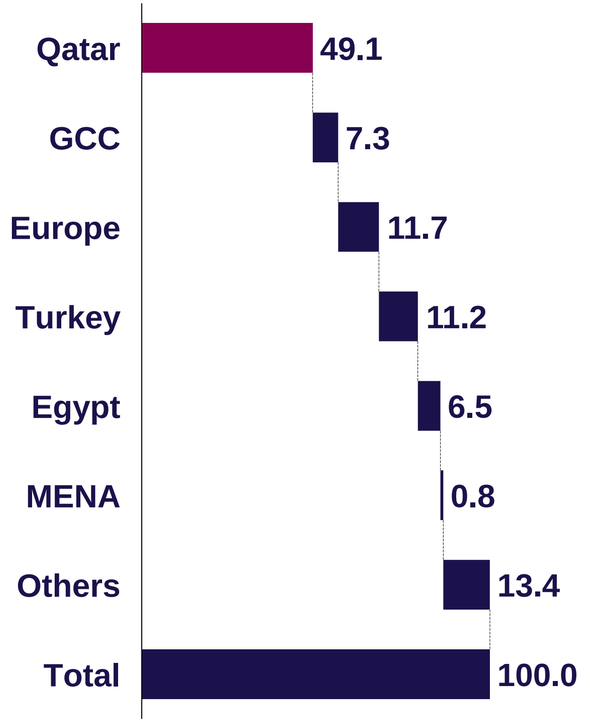
By Sector



By Type



By Geography



- Deposits increased by 2% from September 2025

- QNB remains the public sector's preferred bank
- USD, EGP and TRY denominated deposits represent 42%, 5% and 8% of total deposits respectively

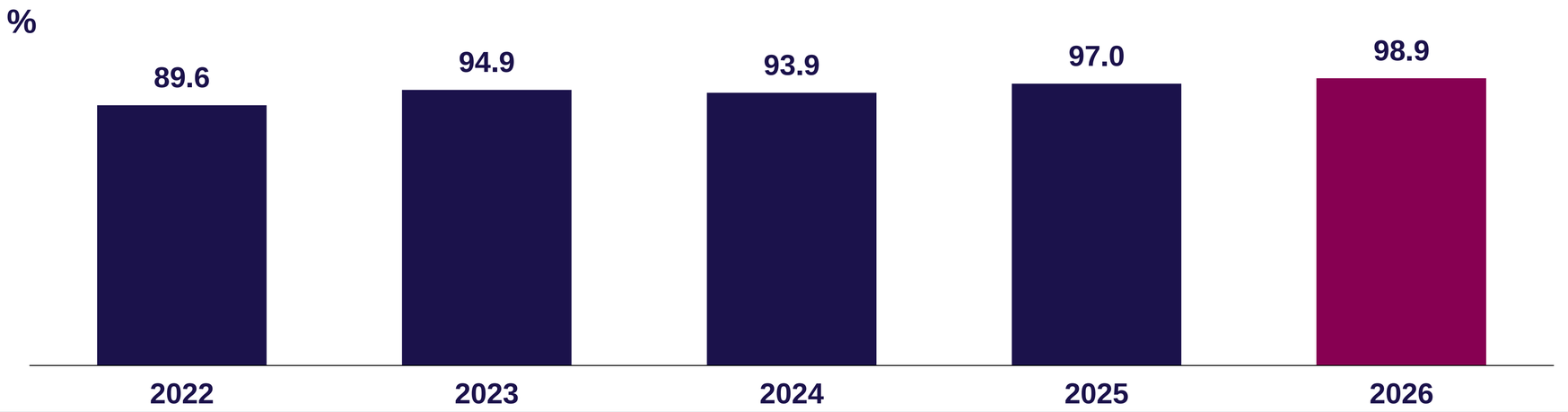
QNB

Source: Financial Statements

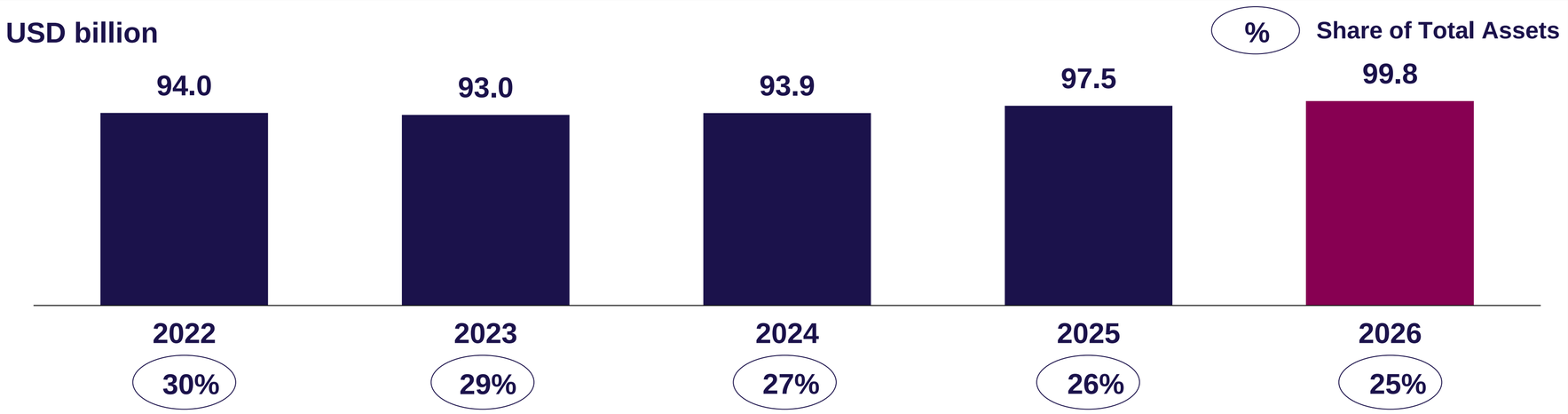
Solid liquidity profile

Liquidity Analysis (as at 30 September)

Loans to Deposits[1] Ratio Evolution



Liquid Assets[2] Evolution



Sources of Liquidity



Key QCB Liquidity Ratios[3]

• QCB LCR	145%
• QCB NSFR	108%

Source: Financial Statements

1: This represents the regulatory loans to deposits ratio imposed by QCB effective from 2022.

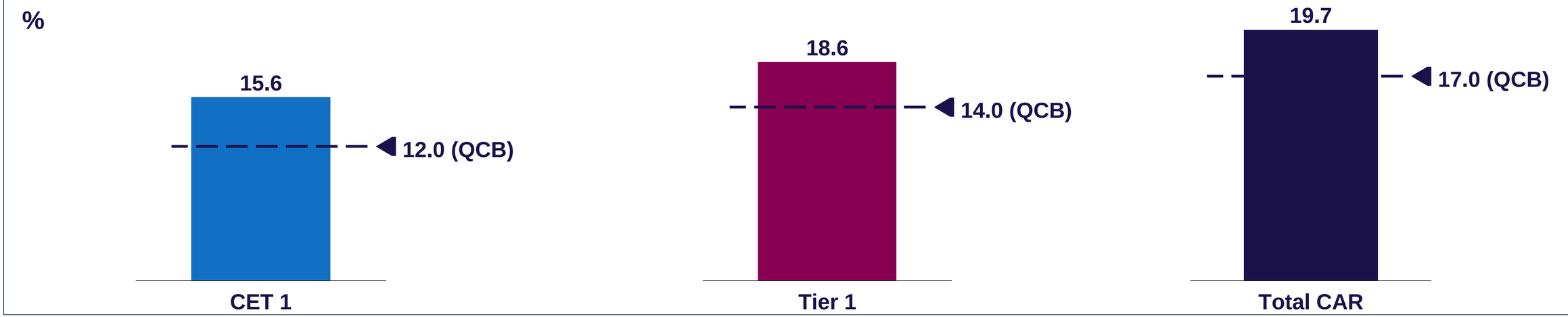
2: Liquid Assets calculated as the sum of Cash and Balances with Central Bank, Due from Banks and Investment Securities

3: QCB Liquidity ratios are more restrictive than standard Basel definitions for non-resident funding

Strong capital adequacy ratio maintained above both QCB and Basel III reform requirements

Capital Analysis (as at 30 September)

Basel III Capital Adequacy Ratio including Reform Requirements



- **Capital adequacy ratio is above QCB and Basel III reform requirements including the applicable DSIB[1] buffer of 3.5%**

Minimum CAR Requirements

%	Without buffers	Capital Conservation Buffer	DSIB Charge[1]	ICAAP Charge	Total Requirement
CET 1 ratio	6.0	2.5	3.5	-	12.0
Tier 1 ratio	8.0	2.5	3.5	-	14.0
Total CAR	10.0	2.5	3.5	1.0	17.0

Source: Financial Statements

1. Effective 1 January 2024, the DSIB charge has been increased from 2.5 per cent to 3.5 per cent, thus the total capital requirements are higher by 1 per cent at all levels.

Diversifying business mix bolsters sustainable growth

Business Mix Contribution (% share as at 30 September)



Source: QNB
1: Profit Attributable to Equity Holders of the Bank

IFRS 9 – Additional buffers for earnings stability

Coverage ratio[1]			
September 2026	Stage 1	Stage 2	Stage 3
Due from Banks and Balances with Central Banks	**0.2%**	**0.5%**	**98.4%**
Loans	**0.3%**	**13.6%**	**96.8%**
Investments	**0.1%**	**N/A**	**99.7%**
Off balance sheet	**0.2%**	**12.8%**	**89.9%**

Cost of Risk for Lending[2]				
September 2026	Stage 1	Stage 2	Stage 3 (NPL)	Total
Cost of Risk	**5 bps**	**19 bps**	**52 bps**	**76 bps**

Source: QNB
1: Coverage ratio is calculated as impairment allowance over gross exposures subject to ECL
2: Cost of Risk is calculated as annualised ECL charge on Loans & Advances over Average Gross Loans

QNB Group Financials

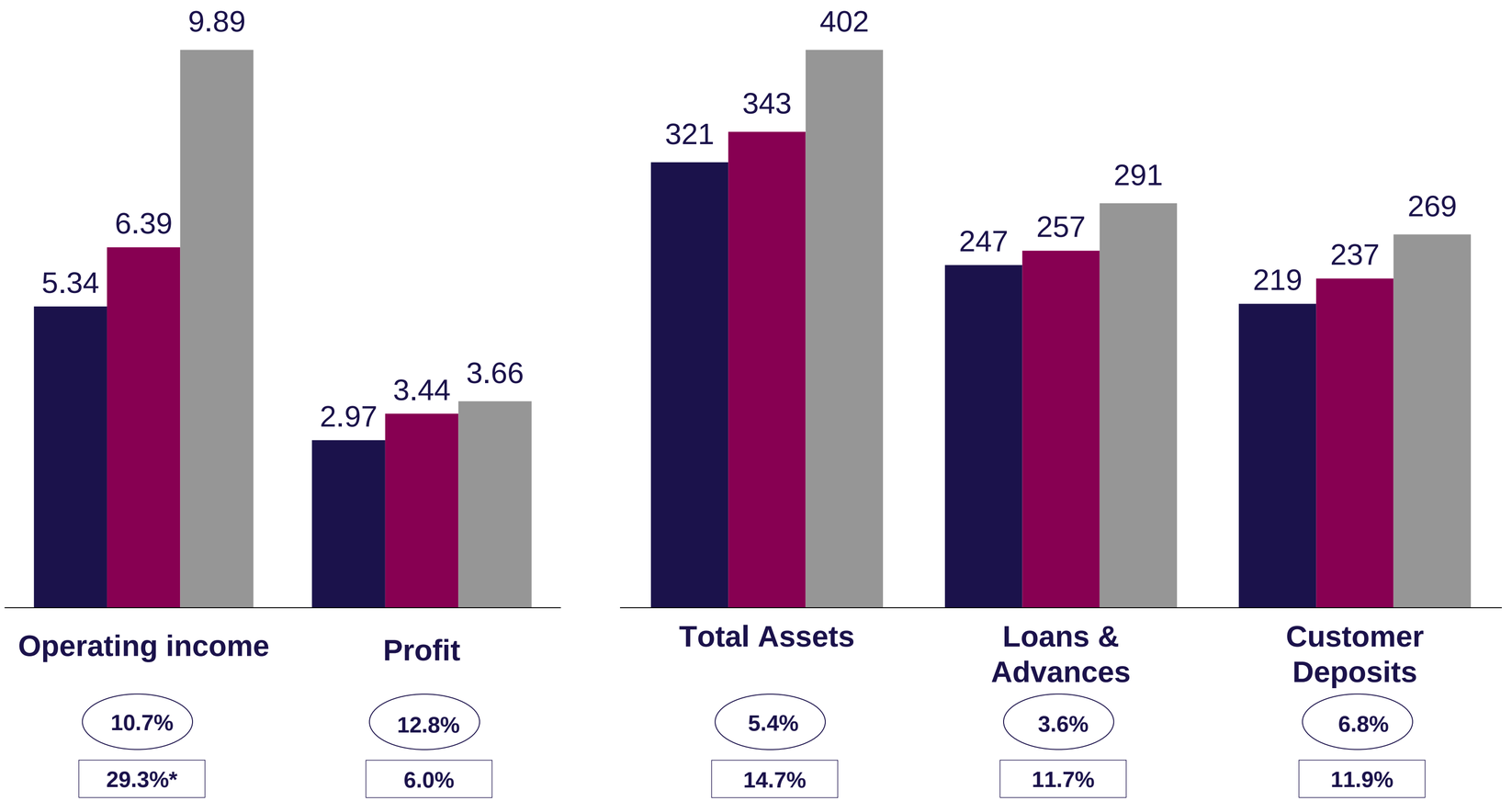
Key data (as at September 2026)

QNB excluding QNB Egypt and QNB Turkiye Operations **QNB incl. QNB Egypt** **QNB incl. QNB Turkiye Operations**

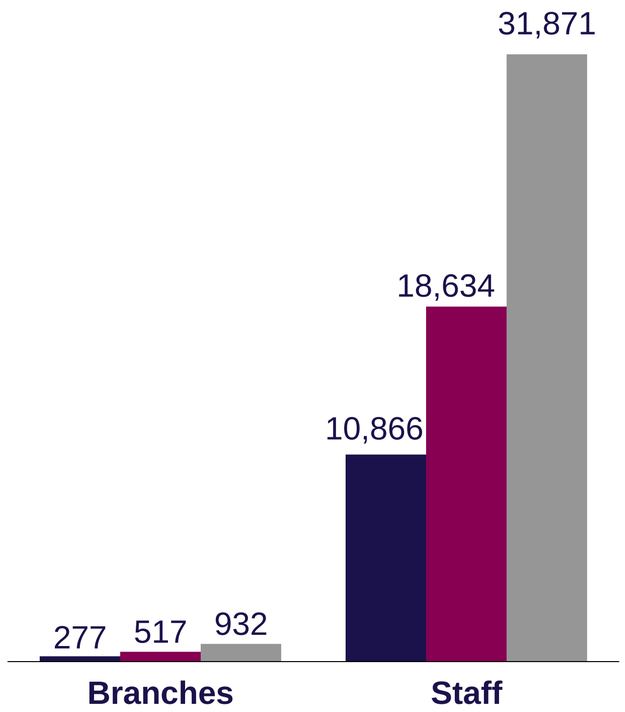
% Contribution of QNB Egypt

% Contribution of QNB Turkiye Operations

Financials



Presence



Source: Financial Statements / QNB
Operating Income includes the share of result of associates.
Profit represents Net Profit Attributable to Equity Holders of the Bank
* QNB Turkiye contribution of operating income is net of the hyperinflation loss.

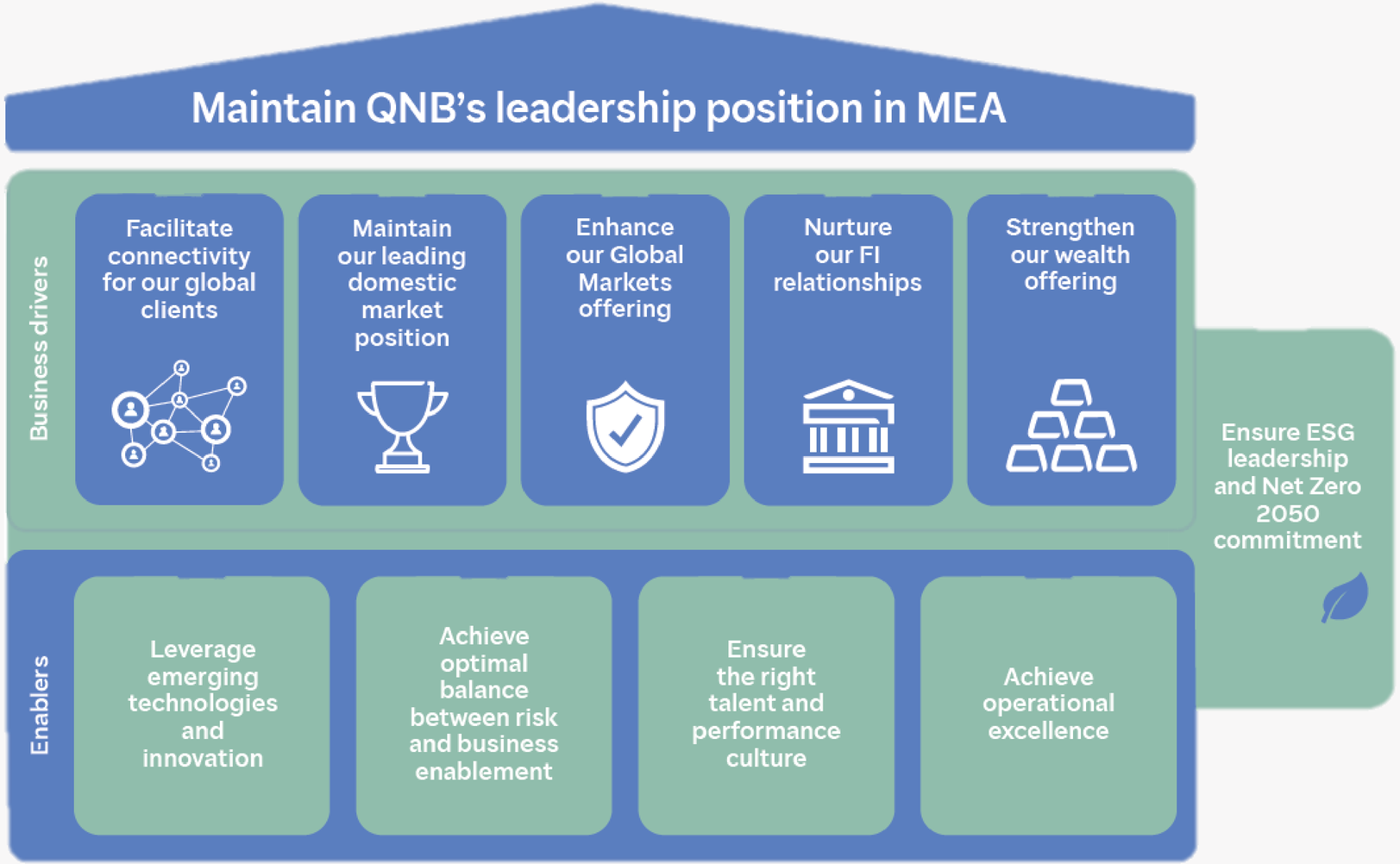
Sustainability

QNB Group’s purpose, vision, and 2030 strategy embeds sustainability as a strategic imperative across our business and operating model

Our Purpose and Vision

Promoting prosperity and sustainable growth across the markets we serve

To be a leading MEASEA bank while maintaining our number one position in MEA



QNB engages key stakeholder groups to formulate, prioritise, and act upon the sustainability topics most material to them

Engage stakeholder groups to identify QNB's impacts *(economy, environment and people, including human rights)*

Prioritise impacts based on significance and determine material topics

Map material topics mapped to ESG frameworks (e.g., UNSDGs[1])

Define Sustainability strategy and framework to address material topics



Material topic		UNSDGs
Fundamental topics	Financial performance, stability and systemic risk management	
	Governance, compliance and enterprise risk management	
	Data security and privacy	
Climate action		
ESG in financing		
Employee value proposition		
Customer experience and responsible engagement		
Diversity and inclusion		
Responsible procurement and supply chain		
Nature stewardship		
Corporate social responsibility		



Based upon this approach, QNB has compiled a comprehensive list of relevant economic, ethical, social and environmental impact areas

QNB has established its sustainability framework and strategy along the pillars of ESG to actively and positively address relevant topics

	Environmental	Social	Governance
QNB Sustainability Framework			
Sustainable finance		ESG, climate, and nature in financing	Data security and privacy
		SMEs, entrepreneurship, and financial inclusion	Customer experience and responsible engagement
Sustainable operations		Governance and compliance	Environmental impact
		Gender diversity and talent management	Responsible procurement and supply chain
Beyond banking		Community investment, sponsorships, volunteering	
Net Zero 2050			

QNB has delivered and achieved numerous key ESG milestones across all areas of our sustainability framework

As at 30 June 2026

Non-exhaustive

Sustainable finance

Transition to Greener Economy

- **USD >12 Bn** of sustainable financing
- **USD >2.5 Bn sustainable bond issuances**[1]
- Group-wide **Climate Strategy** & **Net Zero 2050**
- Assurance of **Scope 3 financed emissions**[2]

Sustainable operations

Operate to Succeed

- Appointed first **two female** Board members
- **Independent assurance** for GRI and KPIs
- Second full **IFRS S1 & S2** ESG disclosure
- **100% renewable energy** in Türkiye, India and UK

Beyond banking

Contribute to Society

- Health and Environment
- Youth and Education
- Social and Humanitarian
- Sport and Culture

1 Sustainable bond issuances since 2020; including Green, Blue, and Climate bonds across the Group
2 Calculated via PCAF methodology (Partnership for Carbon Accounting Financials)

Following completion of its group-wide climate change strategy, QNB is the first bank in Qatar to set Net Zero 2050 ambition and priority sectors

NET ZERO

QNB Group first bank in Qatar to set Net Zero 2050 ambition



Qatar and International branches	Türkiye	Egypt
Power Generation	Power Generation	Power Generation
Oil and Gas	Oil and Gas	Oil and Gas
Transport: Aviation	Cement	
Real Estate	Iron and Steel	

Portfolio steering to align with Net Zero pathways and sectoral targets

Initial prioritised sectors for decarbonisation and transition

Client engagement to enable transition, financing, and data library

Sustainable finance at a glance

As at 30 June 2026

Non-exhaustive

Achievements

USD >12 Bn
Sustainable financing portfolio (via SFPF[1])

Committed to Net Zero 2050
First bank in Qatar to set ambition

39
Sustainable products and services

Independently assured Scope 3 financed emissions
Only bank in the Middle East

Issued EUR 750 Mn Green bond
Largest from bank in the Middle East at issuance

PCAF[2] 2.9 data quality score
First PCAF[2] member in Qatar

First ICMA Climate Transition Bond
IFC's first investment

E&S screening of 111 projects worth USD 10 Bn
Assessed in accordance with ESRM[3]

Customer Experience

96%
Digital transactions (online and mobile as a % of total)

0
Data security breaches

95%
Customer complaints resolved in Qatar

81
Retail Net Promoter Score (NPS) achieved in Qatar

1 SFPF = QNB Sustainable Finance and Product Framework
2 PCAF = Partnership for Carbon Accounting Financials
3 ESRM = Environmental and Social Risk Management Policy Framework

Enabling Net Zero 2050 ambitions, QNB is proactively addressing both risk and opportunities in its comprehensive approach to climate change

As at 31 December 2025

Only bank in Middle East to align with IFRS S1 & S2, including FY2025 Scope 3 financed emissions

2025 Financial exposures (QAR '000)						2025 Gross financed GHG emissions (tCO_2e)			
Description	**Gross financial exposure**	**Emissions In Scope (Disclosed)**	**Emissions In Scope (Not Disclosed)**	**Emissions Not In Scope**	**% of Gross exposure**	**Scope 1**	**Scope 2**	**Scope 3**	**Total**
Funded Amounts[2]									
Cash and Balances with Central Banks	79,489,167	-	-	79,489,167	5%	-	-	-	-
Due from Banks	70,364,806	-	-	70,364,806	4%	-	-	-	-
Loans and Advances	1,018,078,852	919,689,760	-	98,389,092	64%	37,772,890	3,825,547	63,198,637	104,797,074
Including Project Finance	-	-	-	-	-	-	-	-	-
Investment Securities	187,005,602	185,362,645	-	1,642,957	12%	5,109,225	331,842	8,522,611	13,963,678
Including Debt Securities	*184,335,136*	*183,439,820*	-	*895,316*	*12%*	*5,078,534*	*327,969*	*8,508,399*	*13,914,902*
Including Equity Securities	*2,670,466*	*1,922,825*	-	*747,641*	*0%*	*30,691*	*3,873*	*14,212*	*48,776*
Investment in Associates	8,560,614	-	8,560,614	-	1%	-	-	-	-
Property and equipment	8,468,237	-	-	8,468,237	1%	-	-	-	-
Intangible assets	1,852,970	-	-	1,852,970	0%	-	-	-	-
Other Assets	17,526,175	-	-	17,526,175	1%	-	-	-	-
Sub-total Funded Amounts	**1,391,346,423**	**1,105,052,405**	**8,560,614**	**277,733,404**	**88%**	**42,882,115**	**4,157,389**	**71,721,248**	**118,760,752**
Undrawn Loan Commitments	205,465,167	204,635,873	829,294	-	12%	13,400,243	2,136,697	9,932,524	25,469,464
Total	**1,596,811,590**	**1,309,688,278**	**9,389,908**	**277,733,404**	**100%**	**56,282,358**	**6,294,086**	**81,653,772**	**144,230,216**

Group financed emissions intensity **110** tCO_2e/QAR Mn

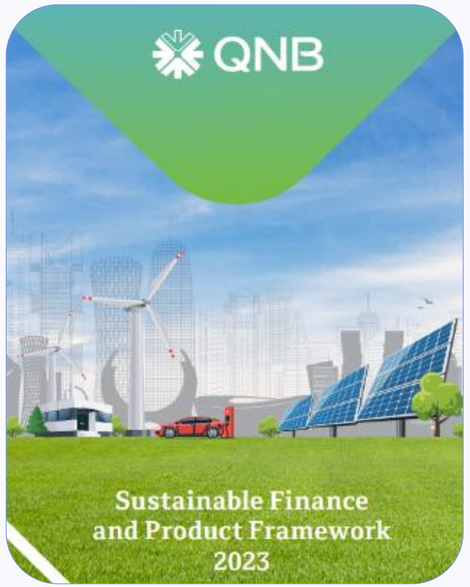
Independent assurance of Group-wide **Scope 3 financed emissions**

QNB PCAF data quality score of **2.9**

1 There are exposures for which emissions are not disclosed, such as portfolios not covered by a PCAF methodology (e. g., personal loans), are immaterial, or excluded to prevent double counting (e.g., exposures to other banks). The Bank regularly reviews its coverage, particularly as PCAF continues to expand its methodologies.
2 Cash and Balances with Central Banks and Due from Banks have zero emissions. Emissions related to Investment in Associate and Other Assets are not disclosed.

QNB's Sustainable Finance and Product Framework (SFPF) is the first of its type in Qatar, and aligned with international best practices

QNB Group SFPF



ICMA International Capital Market Association

The Green Bond Principles

The Social Bond Principles

The Sustainability Bond Guidelines

The Sustainability-Linked Bond Principles

LMA Loan Market Association

- Use of proceeds
- Projects evaluation and selection
- Management of proceeds
- Reporting

Second Party Opinion (SPO)

ISS CORPORATE SOLUTIONS


ISS CORPORATE SOLUTIONS Powered by ISS ESG

SECOND PARTY OPINION (SPO)
EXTERNAL REVIEW

Sustainability Quality of the Issuer and Sustainable Finance and Product Framework

Qatar National Bank Q.P.S.C.
31 January 2023

VERIFICATION PARAMETERS

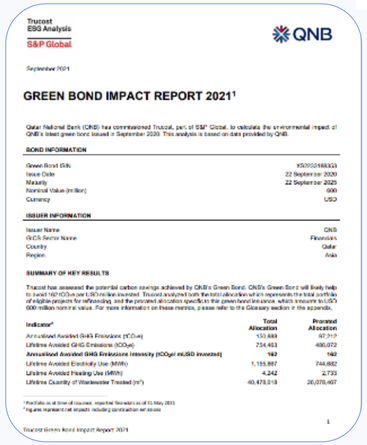
	Type(s) of instruments contemplated	Green, Social, and Sustainability Bonds and Green and Social Loans
PRE-ISSUANCE VERIFICATION	Relevant standards	Green Bond and Social Bond Principles (GBP and SBP), updated in June 2021, Sustainability Bond Guidelines (SBG), updated in June 2021, as administered by the International Capital Market Association (ICMA); Green and Social Loan Principles (GLP and SLP), as administered by the Loan Market Association (LMA)
	Scope of verifications	QNB's Sustainable Finance and Product Framework (as of January 24, 2023) Eligibility Criteria (as of January 24, 2023)
EXTERNAL REVIEW	Scope of Verification	QNB Sustainable Finance and Product Framework (as of January 24, 2023) QNB's sustainable finance classification system Eligibility Criteria (as of January 24, 2023)
	Validity	As long as there is no material change to the Framework

- QNB's SFPF aligned with international principles, robust ESG criteria, and a credible sustainable financing approach
- Positive assessment affirms integration of ESG into products and services

Environmental Impact Reports

S&P Global

south pole


Trucost ESG Analysis
S&P Global
QNB
September 2021

GREEN BOND IMPACT REPORT 2021[1]

Qatar National Bank (QNB) has commissioned Trucost, part of S&P Global, to calculate the environmental impact of QNB's latest green bond issued in September 2020. This analysis is based on data provided by QNB.

BOND INFORMATION

Green Bond ISIN	XS2202488333
Issue Date	22 September 2020
Maturity	22 September 2025
Nominal Value (million)	600
Currency	USD

ISSUER INFORMATION

Issuer Name	QNB
GICS Sector Name	Financials
Country	Qatar
Region	Asia

SUMMARY OF KEY RESULTS

Trucost has assessed the potential carbon savings achieved by QNB's Green Bond. QNB's Green Bond will likely help to avoid 167 tCO2e per USD million invested. Trucost analyzed both the total allocation which represents the total portfolio of eligible projects for refinancing, and the prorated allocation specific to the green bond issuance, which amounts to USD 600 million nominal value. For more information on these metrics, please refer to the Glossary section in the appendix.

Indicator*	Total Allocation	Prorated Allocation
Annualized Avoided GHG Emissions (tCO2e)	133,848	87,717
Lifetime Avoided GHG Emissions (tCO2e)	754,403	486,072
Annualized Avoided GHG Emissions Intensity (tCO2e/ mUSD invested)	167	160
Lifetime Avoided Electricity Use (MWh)	1,155,867	744,682
Lifetime Avoided Heating Use (MWh)	4,242	2,733
Lifetime Quantity of Wastewater Treated (m³)	40,479,018	26,078,497

* Portfolio as at time of issuance, reported financials as of 31 May 2021.
** Figures represent net impacts including construction emissions

1

Trucost Green Bond Impact Report 2021



- ~9,000,000 tCO2e avoided GHG emissions
- 98 Mn m3 wastewater treated
- 90 Mn m3 water reused
- ~120,000 tonnes waste diverted from waste-to-energy

QNB

QNB Group Sustainable Finance and Product Framework (SFPF)
ISS Corporate Solutions Second Party Opinion (SPO)

QNB's SFPF is aligned with international principles, taxonomies, and eligibility criteria to enable the growth of ESG and climate financing

Eligibility criteria

Sustainable Finance

Green/ Social Activities

Green Use of Proceeds

- Renewable energy
- Green building
- Clean transporation
- Pollution prevention and control
- Sustainable water and waste water management
- Energy efficiency
- Circular economy
- Environmentally sustainable management of living natural resources and land
- Climate change adaptation

Social Use of Proceeds

- Access to essential services
- Social housing
- Affordable basic infrastructure
- Pandemic response
- Socio-economic advancement and empowerment
- Employment generation
- Food security and sustainable food systems

Sustainability-Linked

- Ambitious and relevant **Sustainability Performance Targets** and KPIs
- **Externally verified**
- KPIs include, e.g.,
  - Reduction in GHG emissions
  - Reduction in energy consumption
  - Increase in renewable energy

The Sustainability-Linked Bond Principles

Transition Finance[1]

- **Credible climate transition plan**
- Paris aligned and/ or science-based **climate targets**
- Criteria includes, e.g.,
  - Decarbonisation technologies
  - Use of low GHG sustainable fuel
  - Switch to electric or hydrogen engines

Climate Transition Finance

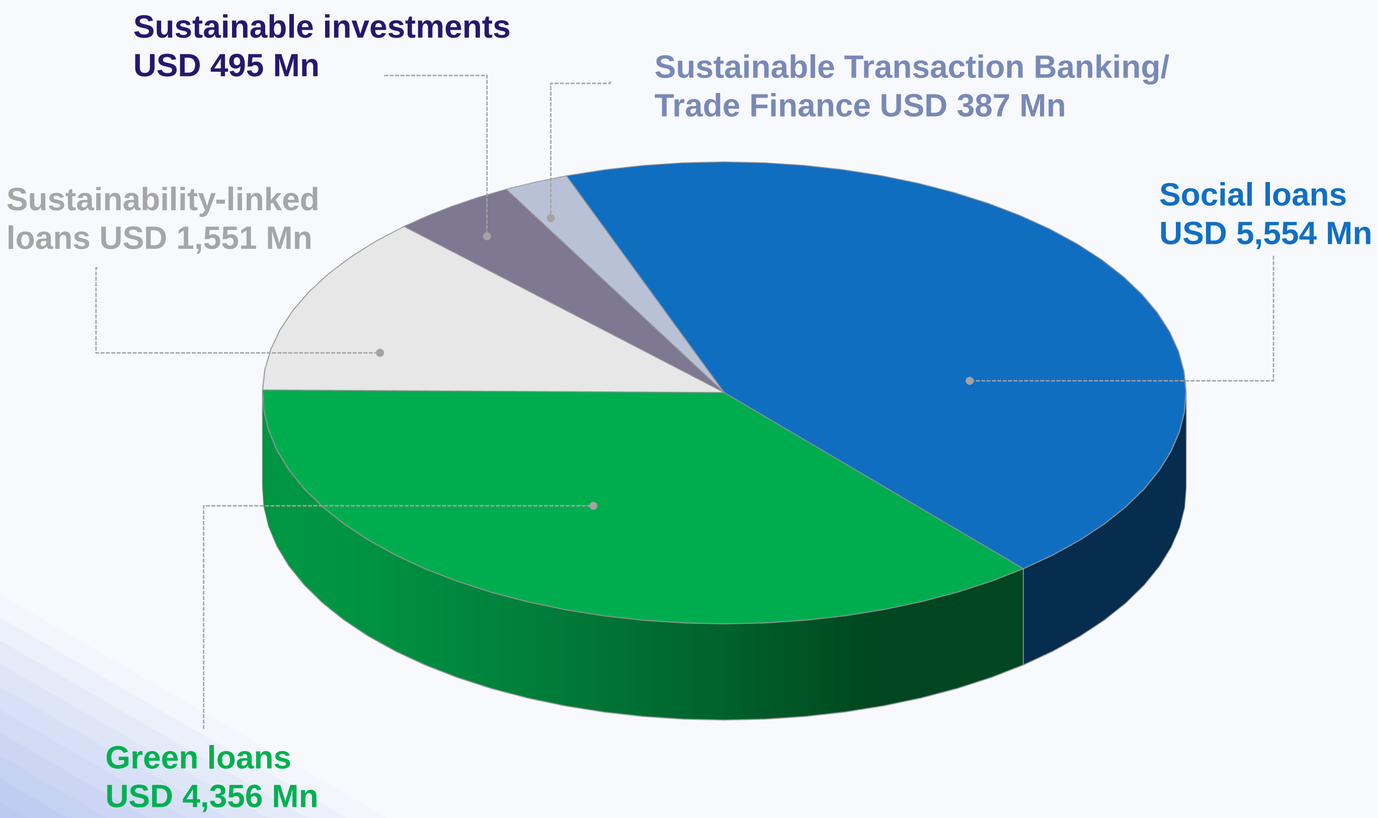
Transition Pathway Initiative

1 Includes Manufacturing, Transportation, Energy, Non-Green hydrogen, in line with international/ regional peer frameworks.

QNB continues to leverage the award-winning SFPF and client engagement to further activate and grow its sustainability portfolio

As at 30 June 2026

QNB Group's total sustainable lending portfolio USD >12 Bn



>73%
Increase in green financing since 2021

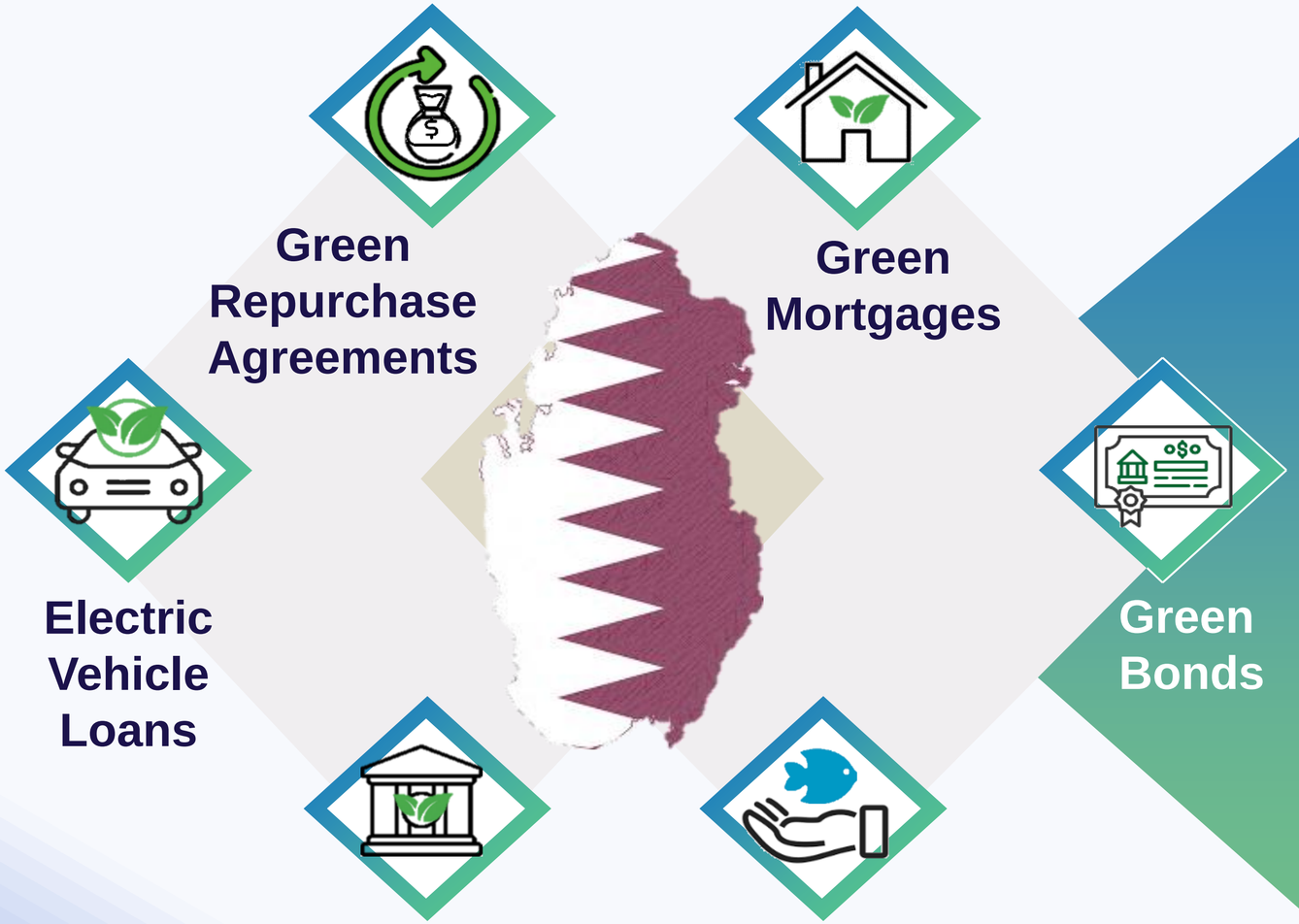
Syndicated sustainability-linked loans of
USD >19.5 Bn
with direct participation of over
USD 1.5 Bn

Green and Sustainable bonds
USD >2.5 Bn
total issued since 2020

In addition,
QNB facilitation of
sustainable bonds
USD >520 Mn[1]

1 QNB apportioned share = total value of bond issuance / number of bookrunners. QNB supported the issuance of sustainable bonds/ sukuks as follows since 2024: QIIB USD 500 Mn, State of Qatar Ministry of Finance USD 2.5 Bn, QNB EUR 750 Mn, and Al Rayan Bank QAR 500 Mn

QNB is recognised as a leader in sustainable financing, launching a number of pioneering products and transactions into the market



Environmental impact of QNB's green bond portfolio[1]

~9,000,000 tCO_2e
Lifetime avoided GHG emissions

98,000,000 m^3
Lifetime wastewater treated

90,000,000 m^3
Lifetime water reused

~120,000 tonnes
Waste diverted from waste-to-energy

1 QNB Group green bond allocation and environmental impact reports available here

Sustainable operations at a glance

As at 30 June 2026

Non-exhaustive

Environmental impact

100%
Renewable energy in QNB Türkiye, India, and UK

14001 & 50001
ISO certifications for Environmental and Energy Management

51% reduction in GHG emissions
Total reduction since 2017

Externally assured ESG KPIs

- ✓ **Scope 1 GHG emissions**
- ✓ **Scope 2 GHG emissions**
- ✓ **Scope 3 GHG emissions – Business Travel**
- ✓ **Scope 3 financed emissions**
- ✓ **Female employment rate**
- ✓ **Percentage of female board members in subsidiaries**

Deloitte.

Gender diversity

2
Newly appointed QNB Group female board members[1]

0.94
Female/male pay ratio

49%
Female employees

Deloitte & Touche Middle East provided independent limited assurance in 2025 on Reporting in accordance with GRI Universal Standards and selected ESG KPIs

1 Two (2) newly appointed female QNB Group board members as of 20 February 2025

We have integrated ESG principles into our operations to align with international best practices and embed sustainability into our DNA

Commitment to global and regional frameworks

United Nations Global Compact
The Green Bond Principles
International Labour Organization
Qatar National Vision
ISSB
TCFD
SASB
CDP
SUSTAINABLE DEVELOPMENT GOALS

Focus on our people – employee value proposition



- Continued emphasis on **diversity**, **inclusion**, and **nationalisation** for our people and talent
- Focus on **learning and development**, capabilities building, and succession planning
- **>1.3 Mn hrs** of employee training in 2025 (in-person and online)

Independent assassurance on reporting[1]



GRI

ISAE 3000

ISAE-3410:2012
(Assurance Engagements On Greenhouse Gas Statements)



- **100% renewable energy** sources in Türkiye, India, and UK operations (52% of Group energy consumption)
- **Acquisition of 5 MV solar power plant** in Türkiye, and **installed solar energy stations** in all owned stand-alone buildings in Egypt

Protecting environment and society

رعاية العمال
Workers' Welfare

Supplier Code of Conduct

- Established **Third Party Risk Management** assessments
- Embedded **Supplier Code of Conduct** as part of centralised procurement requirement
- Conducted **site visits** and **inspections for 100% of manpower suppliers[2]** in Qatar

Enhancing Third Party Risk Management (TPRM)

1 QNB Group Sustainability Report 2025 – assurance on reporting in accordance with GRI Universal Standards and key ESG KPIs including female employment rate, Scope 1, 2, 3 operational GHG emissions, and financed emissions
2 For service lines: Cleaning and Hygiene, Physical and Cash Security, Hospitality, and Facilities Management

QNB is recognised as a regional leader in sustainable financing and ESG initiatives through external ratings and international awards

As at 30 September 2026

ESG Ratings	2024	2025	2026
MSCI	A	AA	**AA**
S&P Global	52 (83rd percentile)	59 (86th percentile)	**68** (90th percentile)
SUSTAINALYTICS	21.9 (Medium risk)	16.7 (Low risk)	*TBC*
CDP	B	B	*TBC*

EUROMONEY AWARDS FOR EXCELLENCE 2025

Forbes Middle East — THE MIDDLE EAST'S SUSTAINABLE 100 SUSTAINABILITY LEADERS

TIME WORLD'S BEST COMPANIES SUSTAINABLE GROWTH 2026 statista

SUSTAINABLE FINANCE AWARDS 2026 GLOBAL FINANCE

Environmental Finance — Middle East Transition Finance Awards 2026 Winner Sustainable lender of the year

5× **Sustainable Finance Awards 2026** *(Global Finance)*

- *Best bank for Green Bonds in Middle East (ME)*
- *Best bank for Sustainability Bonds in ME*
- *Best bank for Sustainable Finance in ME*

QNB

For further information please refer to QNB’s public reports and Sustainability page for all ESG-related policies and frameworks

Public reports

- Click on the below reports for direct access







QNB’s Sustainability website

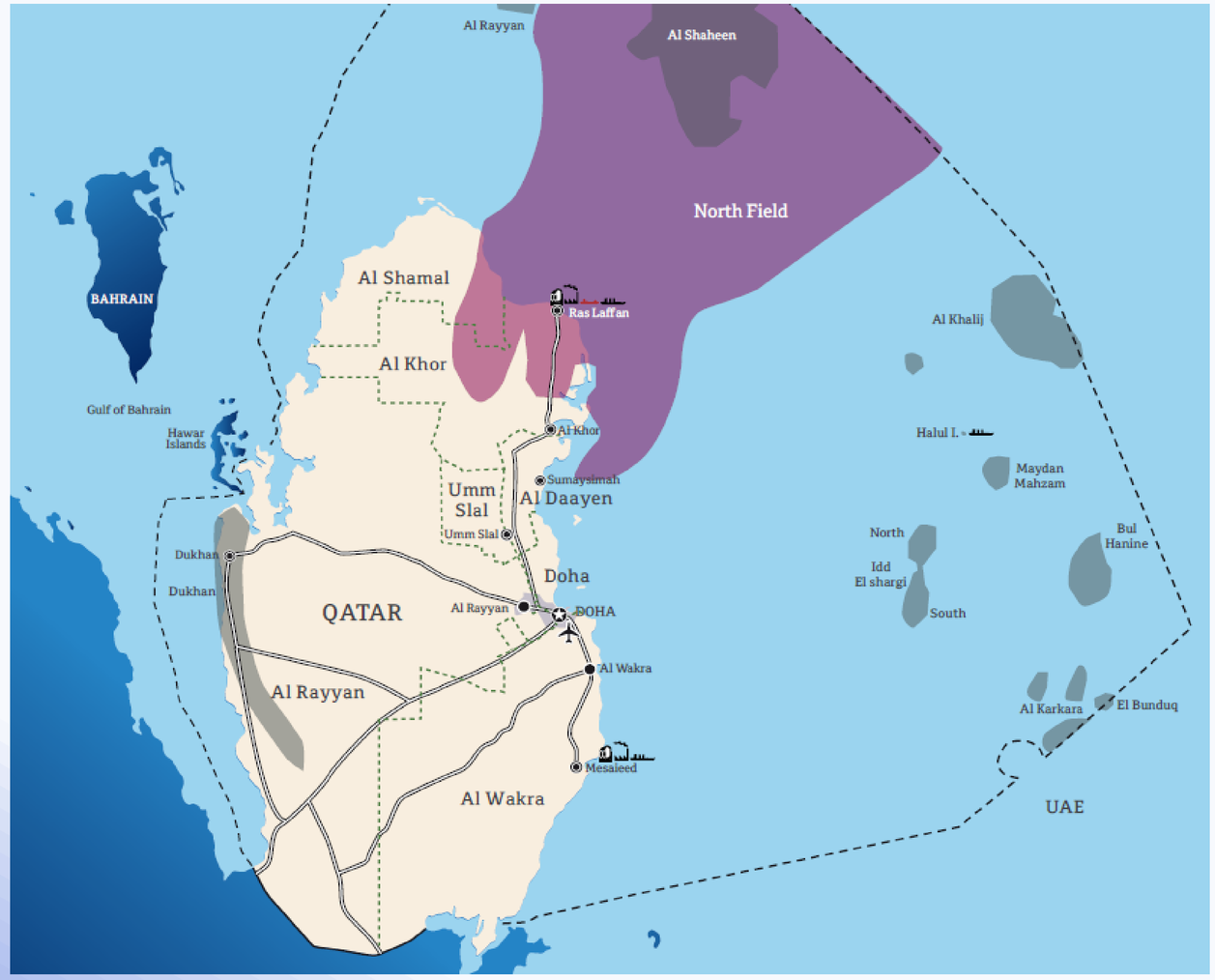
- Click on the below to visit QNB’s Sustainability website



For queries please contact: **sustainability@qnb.com**

Economic Overview

Qatar is strategically located between Europe and Asia and possesses one of the largest gas reserves in the world

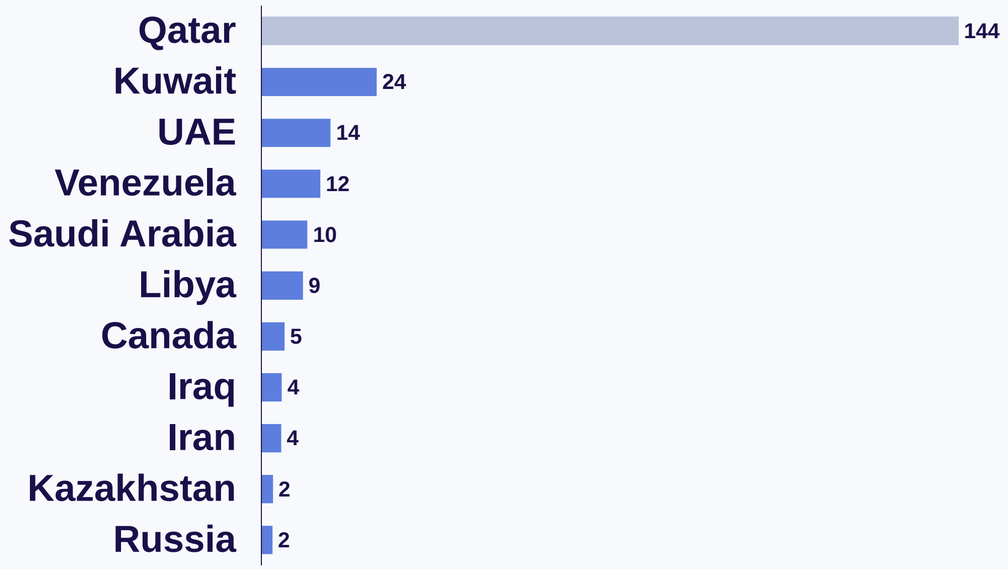


- Qatar is a peninsula located in the Persian Gulf and is a member of the Gulf Cooperation Council (GCC)
- Qatar’s total population is around 3 million
- Qatar is endowed with the world’s largest hydrocarbon reserves on a per capita basis
- Qatar’s hydrocarbon reserves are mostly held in the North Field; the world’s largest non-associated gas field
- Qatar is one of the world’s largest exporters of liquefied natural gas (LNG)

Source: QNB analysis

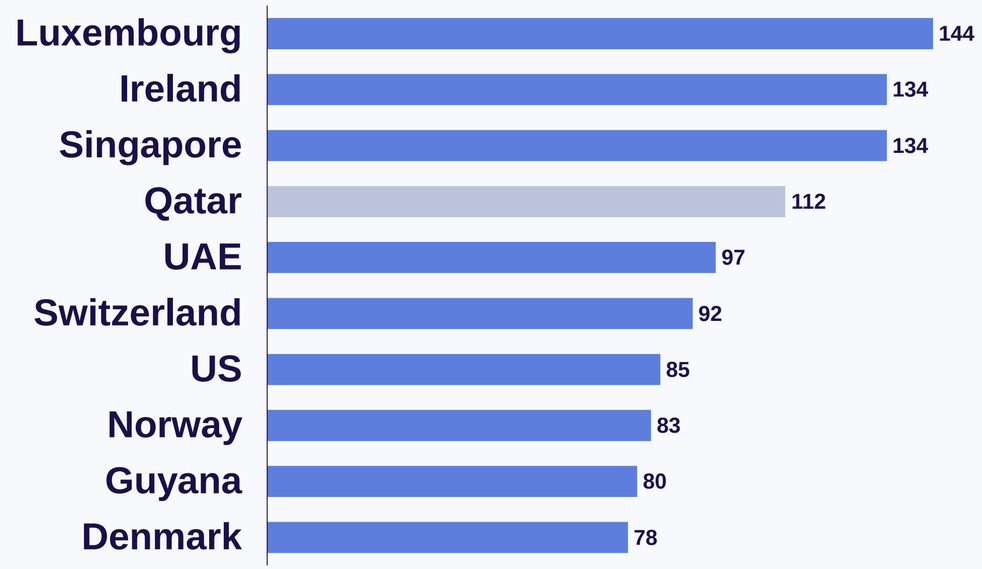
The development of Qatar’s vast hydrocarbon reserves make it one of the richest countries in the world

Hydrocarbon reserves per capita (2021, 000s barrels of oil equivalent) (1)



At current extraction rates, Qatar’s proven gas reserves would last for over a hundred years

GDP per capita (2024, USD 000s PPP)

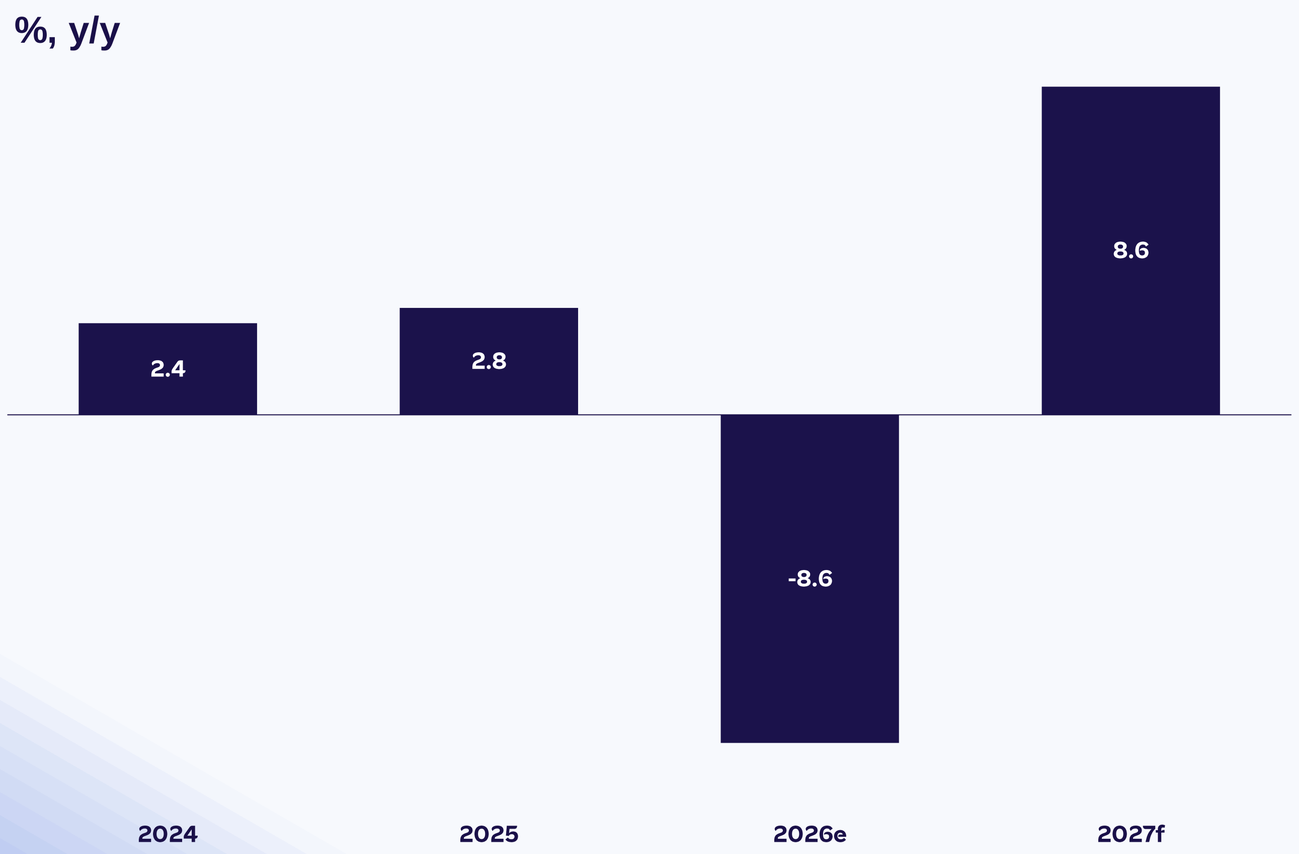


Development of the hydrocarbon sector has made Qatar one of the world’s richest countries

(1) Latest available for all countries
Source: British Petroleum, International Monetary Fund, Qatar Energy, QNB analysis

Qatar’s economy is set to strongly rebound on the back of the re-opening and additional production from the North Field Expansion project

Qatar’s expected real GDP recovery



Key assumptions

- North Field Expansion coming online throughout 2027, creating an additional economic uplift
- Prompt normalisation of LNG and manufactured product exports
- Full resumption of all other sectors to pre-conflict levels
- In 2026, the non-hydrocarbon sector, representing 75% of GDP, continues to outperform, growing 3.1% year-on-year in H1 2026.

Source: International Monetary Fund

Thank you